

**BC2**  
**Balance Sheet**  
As of November 30, 2022

Accrual Basis

	<u>Nov 30, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1103 · Fifth Third	5,375.83
1117 · Edward Jones Money Market	83,338.48
1118 · Edward Jones CD's	179,696.20
1119 · Edward Jones/Lord Abbett Fund	214,350.93
1120 · Edward Jones Mutual Funds	403,288.52
1121 · Edward Jones Bonds	84,949.49
<b>Total Checking/Savings</b>	970,999.45
<b>Accounts Receivable</b>	
1160 · Accounts Receivable	19,444.50
<b>Total Accounts Receivable</b>	19,444.50
<b>Other Current Assets</b>	
1170 · Allowance/Doubtful Accounts	13,196.83
<b>Total Other Current Assets</b>	13,196.83
<b>Total Current Assets</b>	1,003,640.78
<b>TOTAL ASSETS</b>	<u><u>1,003,640.78</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1200 · Accounts Payable	44,303.10
<b>Total Accounts Payable</b>	44,303.10

**BC2**  
**Balance Sheet**

As of November 30, 2022

Accrual Basis

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	<u>Nov 30, 22</u>
<b>Other Current Liabilities</b>	
1205 · Prepaid Assessments	9,533.32
<b>Total Other Current Liabilities</b>	<u>9,533.32</u>
<b>Total Current Liabilities</b>	<u>53,836.42</u>
<b>Total Liabilities</b>	53,836.42
<b>Equity</b>	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	134,154.81
3001 · Capital Reserves	-106,226.26
3005 · Roof Reserve	399,882.48
3006 · Driveway Reserve	385,496.01
3010 · Paint Siding Reserve	-16,734.26
3011 · Contingency Reserve	4,982.00
32000 · Retained Earnings	156,235.17
Net Income	-4,439.65
<b>Total Equity</b>	<u>949,804.36</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,003,640.78</u></u>

**BC2  
Profit & Loss Budget Performance**

November 2022

Accrual Basis

	Nov 22	Budget	\$ Over Budget	Jan - Nov 22	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Income</b>							
4000 · Assessment Income	19,756.25	19,756.17	0.08	217,318.75	217,317.83	0.92	237,074.00
4002 · Reserve Assessments	7,387.75	7,387.75	0.00	81,265.25	81,265.25	0.00	88,653.00
4001 · Recreation Assessments	14,196.00	14,196.00	0.00	156,156.00	156,156.00	0.00	170,352.00
4008 · Interest Income	226.46	1,586.67	-1,360.21	4,833.12	17,453.33	-12,620.21	19,040.00
4010 · Late Fees	400.00	166.67	233.33	2,820.00	1,833.33	986.67	2,000.00
4025 · Fines	200.00	166.67	33.33	3,750.00	1,833.33	1,916.67	2,000.00
<b>Total Income</b>	<b>42,166.46</b>	<b>43,259.93</b>	<b>-1,093.47</b>	<b>466,143.12</b>	<b>475,859.07</b>	<b>-9,715.95</b>	<b>519,119.00</b>
<b>Total Income</b>	<b>42,166.46</b>	<b>43,259.93</b>	<b>-1,093.47</b>	<b>466,143.12</b>	<b>475,859.07</b>	<b>-9,715.95</b>	<b>519,119.00</b>
<b>Expense</b>							
<b>Administrative Expenses</b>							
5225 · Recording Secretary	0.00	63.75	-63.75	525.00	701.25	-176.25	765.00
5227 · Office Supplies & Expen...	0.00	12.50	-12.50	315.04	137.50	177.54	150.00
5229 · Postage	296.75	23.58	273.17	502.68	259.42	243.26	283.00
5230 · Printing	114.65	20.42	94.23	148.50	224.58	-76.08	245.00
5240 · Management Fee	1,598.00	1,661.92	-63.92	17,578.00	18,281.08	-703.08	19,943.00
5241 · Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	3,100.00
5242 · Legal Fees	0.00	125.00	-125.00	2,828.55	1,375.00	1,453.55	1,500.00
5245 · Bank Charges	102.12	206.92	-104.80	936.86	2,276.08	-1,339.22	2,483.00
5275 · Property Insurance	0.00	211.42	-211.42	1,973.00	2,325.58	-352.58	2,537.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	1,641.00	-1,641.00	1,641.00
5291 · Bad Debt	0.00	41.67	-41.67	0.00	458.33	-458.33	500.00
<b>Total Administrative Expenses</b>	<b>2,111.52</b>	<b>2,367.18</b>	<b>-255.66</b>	<b>24,807.63</b>	<b>27,679.82</b>	<b>-2,872.19</b>	<b>33,147.00</b>
<b>Building Maintenance</b>							
6040 · Exterior Staining	0.00	0.00	0.00	375.00	25,200.00	-24,825.00	25,200.00
6045 · Roof Repairs	0.00	250.00	-250.00	3,733.50	2,750.00	983.50	3,000.00
6050 · Soffits & Fascia	0.00	83.33	-83.33	229.75	916.67	-686.92	1,000.00
6055 · Siding Repairs	0.00	166.67	-166.67	1,338.75	1,833.33	-494.58	2,000.00
6060 · Gutters & Downspouts	368.50	0.00	368.50	13,673.25	12,500.00	1,173.25	12,500.00
6065 · Wood Replacement	876.79	0.00	876.79	9,123.54	4,000.00	5,123.54	4,000.00
6066 · Concrete Repairs	0.00	0.00	0.00	0.00	1,000.00	-1,000.00	1,000.00
6090 · Lighting Repairs	0.00	0.00	0.00	3,022.50	2,000.00	1,022.50	2,000.00
6092 · Tuckpointing/Addresses	0.00	0.00	0.00	14,745.25	4,000.00	10,745.25	4,000.00
6093 · Foundation Repairs	0.00	483.33	-483.33	0.00	5,316.67	-5,316.67	5,800.00
6094 · Drainage System	0.00	250.00	-250.00	0.00	2,750.00	-2,750.00	3,000.00
<b>Total Building Maintenance</b>	<b>1,245.29</b>	<b>1,233.33</b>	<b>11.96</b>	<b>46,241.54</b>	<b>62,266.67</b>	<b>-16,025.13</b>	<b>63,500.00</b>

**BC2**  
**Profit & Loss Budget Performance**  
November 2022

Accrual Basis

	Nov 22	Budget	\$ Over Budget	Jan - Nov 22	YTD Budget	\$ Over Budget	Annual Budget
<b>Land Maintenance Expense</b>							
6240 · Land Maintenance Servi...	0.00	0.00	0.00	92,294.50	86,209.00	6,085.50	86,209.00
6241 · Trees, Shrubs & Bushes	0.00	0.00	0.00	6,400.00	5,830.00	570.00	5,830.00
6245 · Snow Removal Service	8,088.80	8,088.80	0.00	32,355.20	32,355.20	0.00	40,444.00
<b>Total Land Maintenance Expense</b>	<b>8,088.80</b>	<b>8,088.80</b>	<b>0.00</b>	<b>131,049.70</b>	<b>124,394.20</b>	<b>6,655.50</b>	<b>132,483.00</b>
<b>Other Community Expense</b>							
8150 · Trash Removal	0.00	2,582.00	-2,582.00	31,062.65	28,402.00	2,660.65	30,984.00
6340 · Recreation Association	14,196.00	14,196.00	0.00	156,156.00	156,156.00	0.00	170,352.00
<b>Total Other Community Expense</b>	<b>14,196.00</b>	<b>16,778.00</b>	<b>-2,582.00</b>	<b>187,218.65</b>	<b>184,558.00</b>	<b>2,660.65</b>	<b>201,336.00</b>
<b>Reserve Funding</b>							
5278 · Reserve Contribution	7,387.75	7,387.75	0.00	81,265.25	81,265.25	0.00	88,653.00
<b>Total Reserve Funding</b>	<b>7,387.75</b>	<b>7,387.75</b>	<b>0.00</b>	<b>81,265.25</b>	<b>81,265.25</b>	<b>0.00</b>	<b>88,653.00</b>
<b>Total Expense</b>	<b>33,029.36</b>	<b>35,855.06</b>	<b>-2,825.70</b>	<b>470,582.77</b>	<b>480,163.94</b>	<b>-9,581.17</b>	<b>519,119.00</b>
<b>Net Income</b>	<b>9,137.10</b>	<b>7,404.87</b>	<b>1,732.23</b>	<b>-4,439.65</b>	<b>-4,304.87</b>	<b>-134.78</b>	<b>0.00</b>