

**BC2**  
**Balance Sheet**  
As of June 30, 2019

Accrual Basis

	<u>Jun 30, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1103 · MB Bank Checking	17,269.66
1117 · Edward Jones Money Market	98,366.96
1118 · Edward Jones CD's	185,392.53
1119 · Edward Jones/Lord Abbett Fund	191,543.03
1120 · Edward Jones Mutual Funds	280,045.87
1121 · Edward Jones Bonds	103,591.35
<b>Total Checking/Savings</b>	876,209.40
<b>Accounts Receivable</b>	
1160 · Accounts Receivable	13,136.07
<b>Total Accounts Receivable</b>	13,136.07
<b>Other Current Assets</b>	
1170 · Allowance/Doubtful Accounts	5,256.12
<b>Total Other Current Assets</b>	5,256.12
<b>Total Current Assets</b>	894,601.59
<b>TOTAL ASSETS</b>	<b>894,601.59</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1200 · Accounts Payable	5,800.00
<b>Total Accounts Payable</b>	5,800.00

**BC2**  
**Balance Sheet**  
As of June 30, 2019

Accrual Basis

	<b>Jun 30, 19</b>
<b>Other Current Liabilities</b>	
1205 · Prepaid Assessments	16,613.51
<b>Total Other Current Liabilities</b>	16,613.51
<b>Total Current Liabilities</b>	22,413.51
<b>Total Liabilities</b>	22,413.51
<b>Equity</b>	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	101,928.66
3001 · Capital Reserves	-1,360.88
3005 · Roof Reserve	297,365.70
3006 · Driveway Reserve	337,242.42
32000 · Retained Earnings	142,803.82
Net Income	-2,245.70
<b>Total Equity</b>	872,188.08
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>894,601.59</b>

**BC2**  
**Profit & Loss Budget Performance**

Accrual Basis

June 2019

	Jun 19	Budget	\$ Over Budget	Jan - Jun 19	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Income</b>							
4000 · Assessment Income	19,599.67	19,599.75	-0.08	117,598.02	117,598.50	-0.48	235,197.00
4002 · Reserve Assessments	6,608.33	6,608.33	0.00	39,649.98	39,649.98	0.00	79,300.00
4001 · Recreation Assessments	13,572.00	13,572.00	0.00	81,432.00	81,432.00	0.00	162,864.00
4008 · Interest Income	2,499.73	1,215.00	1,284.73	5,404.62	7,290.00	-1,885.38	14,580.00
4010 · Late Fees	300.00	208.33	91.67	1,880.00	1,249.98	630.02	2,500.00
4025 · Fines	-200.00	125.00	-325.00	1,400.00	750.00	650.00	1,500.00
<b>Total Income</b>	<b>42,379.73</b>	<b>41,328.41</b>	<b>1,051.32</b>	<b>247,364.62</b>	<b>247,970.46</b>	<b>-605.84</b>	<b>495,941.00</b>
<b>Total Income</b>	<b>42,379.73</b>	<b>41,328.41</b>	<b>1,051.32</b>	<b>247,364.62</b>	<b>247,970.46</b>	<b>-605.84</b>	<b>495,941.00</b>
<b>Expense</b>							
<b>Administrative Expenses</b>							
5225 · Recording Secretary	75.00	75.00	0.00	375.00	375.00	0.00	675.00
5227 · Office Supplies & Expense	0.00	12.50	-12.50	0.00	75.00	-75.00	150.00
5229 · Postage	140.02	58.33	81.69	717.39	349.98	367.41	700.00
5230 · Printing	96.02	47.50	48.52	760.22	285.00	475.22	570.00
5240 · Management Fee	1,598.00	1,597.50	0.50	9,494.00	9,585.00	-91.00	19,170.00
5241 · Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,800.00
5242 · Legal Fees	1,315.30	125.00	1,190.30	6,345.30	750.00	5,595.30	1,500.00
5245 · Bank Charges	110.94	141.67	-30.73	631.56	850.02	-218.46	1,700.00
5275 · Property Insurance	0.00	230.25	-230.25	0.00	1,381.50	-1,381.50	2,763.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	2,208.00
5291 · Bad Debt	0.00	83.33	-83.33	0.00	499.98	-499.98	1,000.00
<b>Total Administrative Expenses</b>	<b>3,335.28</b>	<b>2,371.08</b>	<b>964.20</b>	<b>18,323.47</b>	<b>14,151.48</b>	<b>4,171.99</b>	<b>33,236.00</b>
<b>Building Maintenance</b>							
6040 · Exterior Staining	0.00	0.00	0.00	0.00	0.00	0.00	14,625.00
6045 · Roof Repairs	1,476.62	333.33	1,143.29	3,716.90	1,999.98	1,716.92	4,000.00
6050 · Soffits & Fascia	0.00	83.33	-83.33	0.00	499.98	-499.98	1,000.00
6055 · Siding Repairs	-20.00	166.67	-186.67	-16.24	1,000.02	-1,016.26	2,000.00
6060 · Gutters & Downspouts	1,182.94	0.00	1,182.94	7,423.05	6,000.00	1,423.05	13,000.00
6065 · Wood Replacement	125.63	1,000.00	-874.37	494.10	1,000.00	-505.90	3,000.00
6066 · Concrete Repairs	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6090 · Lighting Repairs	0.00	125.00	-125.00	422.56	750.00	-327.44	1,500.00
6092 · Tuckpointing/Addresses	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
6093 · Foundation Repairs	3,380.00	4,000.00	-620.00	3,380.00	4,000.00	-620.00	7,500.00
6094 · Drainage System	6,440.00	7,000.00	-560.00	6,440.00	7,000.00	-560.00	13,428.00
<b>Total Building Maintenance</b>	<b>12,585.19</b>	<b>12,708.33</b>	<b>-123.14</b>	<b>21,860.37</b>	<b>22,249.98</b>	<b>-389.61</b>	<b>63,553.00</b>
<b>Land Maintenance Expense</b>							
6240 · Land Maintenance Service	12,194.80	8,025.00	4,169.80	33,294.78	24,075.00	9,219.78	64,200.00
6241 · Trees, Shrubs & Bushes	0.00	0.00	0.00	7,115.00	6,000.00	1,115.00	6,000.00
6245 · Snow Removal Service	0.00	0.00	0.00	24,266.40	30,333.00	-6,066.60	40,444.00
<b>Total Land Maintenance Expense</b>	<b>12,194.80</b>	<b>8,025.00</b>	<b>4,169.80</b>	<b>64,676.18</b>	<b>60,408.00</b>	<b>4,268.18</b>	<b>110,644.00</b>
<b>Other Community Expense</b>							
8150 · Trash Removal	4,002.96	3,862.00	140.96	23,668.32	23,172.00	496.32	46,344.00
6340 · Recreation Association	13,572.00	13,572.00	0.00	81,432.00	81,432.00	0.00	162,864.00
<b>Total Other Community Expense</b>	<b>17,574.96</b>	<b>17,434.00</b>	<b>140.96</b>	<b>105,100.32</b>	<b>104,604.00</b>	<b>496.32</b>	<b>209,208.00</b>

**BC2**  
**Profit & Loss Budget Performance**

June 2019

Accrual Basis

	Jun 19	Budget	\$ Over Budget	Jan - Jun 19	YTD Budget	\$ Over Budget	Annual Budget
<b>Reserve Funding</b>							
5278 - Reserve Contribution	6,608.33	6,608.33	0.00	39,649.98	39,649.98	0.00	79,300.00
<b>Total Reserve Funding</b>	6,608.33	6,608.33	0.00	39,649.98	39,649.98	0.00	79,300.00
<b>Total Expense</b>	52,298.56	47,146.74	5,151.82	249,610.32	241,063.44	8,546.88	495,941.00
<b>Net Income</b>	<b>-9,918.83</b>	<b>-5,818.33</b>	<b>-4,100.50</b>	<b>-2,245.70</b>	<b>6,907.02</b>	<b>-9,152.72</b>	<b>0.00</b>