

**BC2**  
**Balance Sheet**  
As of July 31, 2019

Accrual Basis

	<b>Jul 31, 19</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1103 · MB Bank Checking	-1,721.10
1117 · Edward Jones Money Market	107,429.75
1118 · Edward Jones CD's	185,401.23
1119 · Edward Jones/Lord Abbett Fund	191,876.26
1120 · Edward Jones Mutual Funds	281,614.57
1121 · Edward Jones Bonds	104,417.35
<b>Total Checking/Savings</b>	869,018.06
<b>Accounts Receivable</b>	
1160 · Accounts Receivable	14,148.00
<b>Total Accounts Receivable</b>	14,148.00
<b>Other Current Assets</b>	
1170 · Allowance/Doubtful Accounts	5,256.12
<b>Total Other Current Assets</b>	5,256.12
<b>Total Current Assets</b>	888,422.18
<b>TOTAL ASSETS</b>	<b>888,422.18</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1200 · Accounts Payable	537.50
<b>Total Accounts Payable</b>	537.50

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**Balance Sheet**  
As of July 31, 2019

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	<b>Jul 31, 19</b>
<b>Other Current Liabilities</b>	
1205 · Prepaid Assessments	16,837.47
<b>Total Other Current Liabilities</b>	16,837.47
<b>Total Current Liabilities</b>	17,374.97
<b>Total Liabilities</b>	17,374.97
<b>Equity</b>	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	104,665.29
3001 · Capital Reserves	-554.72
3005 · Roof Reserve	299,699.03
3006 · Driveway Reserve	340,711.26
32000 · Retained Earnings	142,803.82
Net Income	-12,731.53
<b>Total Equity</b>	871,047.21
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>888,422.18</b>

**BC2  
Profit & Loss Budget Performance**

Accrual Basis

July 2019

	Jul 19	Budget	\$ Over Budget	Jan - Jul 19	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Income</b>							
4000 · Assessment Income	19,599.67	19,599.75	-0.08	137,197.69	137,198.25	-0.56	235,197.00
4002 · Reserve Assessments	6,608.33	6,608.33	0.00	46,258.31	46,258.31	0.00	79,300.00
4001 · Recreation Assessments	13,572.00	13,572.00	0.00	95,004.00	95,004.00	0.00	162,864.00
4008 · Interest Income	990.79	1,215.00	-224.21	6,395.41	8,505.00	-2,109.59	14,580.00
4010 · Late Fees	240.00	208.33	31.67	2,120.00	1,458.31	661.69	2,500.00
4025 · Fines	400.00	125.00	275.00	1,800.00	875.00	925.00	1,500.00
<b>Total Income</b>	<b>41,410.79</b>	<b>41,328.41</b>	<b>82.38</b>	<b>288,775.41</b>	<b>289,298.87</b>	<b>-523.46</b>	<b>495,941.00</b>
<b>Total Income</b>	<b>41,410.79</b>	<b>41,328.41</b>	<b>82.38</b>	<b>288,775.41</b>	<b>289,298.87</b>	<b>-523.46</b>	<b>495,941.00</b>
<b>Expense</b>							
<b>Administrative Expenses</b>							
5225 · Recording Secretary	75.00	75.00	0.00	450.00	450.00	0.00	675.00
5227 · Office Supplies & Expense	0.00	12.50	-12.50	0.00	87.50	-87.50	150.00
5229 · Postage	11.93	58.33	-46.40	729.32	408.31	321.01	700.00
5230 · Printing	78.63	47.50	31.13	838.85	332.50	506.35	570.00
5240 · Management Fee	1,598.00	1,597.50	0.50	11,092.00	11,182.50	-90.50	19,170.00
5241 · Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,800.00
5242 · Legal Fees	537.50	125.00	412.50	6,882.80	875.00	6,007.80	1,500.00
5245 · Bank Charges	90.51	141.67	-51.16	722.07	991.69	-269.62	1,700.00
5275 · Property Insurance	2,294.91	230.25	2,064.66	2,294.91	1,611.75	683.16	2,763.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	2,208.00
5291 · Bad Debt	0.00	83.33	-83.33	0.00	583.31	-583.31	1,000.00
<b>Total Administrative Expenses</b>	<b>4,686.48</b>	<b>2,371.08</b>	<b>2,315.40</b>	<b>23,009.95</b>	<b>16,522.56</b>	<b>6,487.39</b>	<b>33,236.00</b>
<b>Building Maintenance</b>							
6040 · Exterior Staining	0.00	0.00	0.00	0.00	0.00	0.00	14,625.00
6045 · Roof Repairs	0.00	333.33	-333.33	3,716.90	4,000.00	-283.10	4,000.00
6050 · Soffits & Fascia	0.00	83.33	-83.33	0.00	583.31	-583.31	1,000.00
6055 · Siding Repairs	256.85	166.67	90.18	240.61	1,166.69	-926.08	2,000.00
6060 · Gutters & Downspouts	0.00	0.00	0.00	7,423.05	8,000.00	-576.95	13,000.00
6065 · Wood Replacement	0.00	1,000.00	-1,000.00	494.10	2,000.00	-1,505.90	3,000.00
6066 · Concrete Repairs	0.00	500.00	-500.00	0.00	500.00	-500.00	500.00
6090 · Lighting Repairs	0.00	125.00	-125.00	422.56	875.00	-452.44	1,500.00
6092 · Tuckpointing/Addresses	0.00	3,000.00	-3,000.00	0.00	3,000.00	-3,000.00	3,000.00
6093 · Foundation Repairs	0.00	0.00	0.00	3,380.00	4,000.00	-620.00	7,500.00
6094 · Drainage System	13,620.00	6,428.00	7,192.00	20,060.00	13,428.00	6,632.00	13,428.00
<b>Total Building Maintenance</b>	<b>13,876.85</b>	<b>11,636.33</b>	<b>2,240.52</b>	<b>35,737.22</b>	<b>37,553.00</b>	<b>-1,815.78</b>	<b>63,553.00</b>
<b>Land Maintenance Expense</b>							
6240 · Land Maintenance Service	9,150.00	8,025.00	1,125.00	42,444.78	32,100.00	10,344.78	64,200.00
6241 · Trees, Shrubs & Bushes	0.00	0.00	0.00	7,115.00	6,000.00	1,115.00	6,000.00
6245 · Snow Removal Service	0.00	0.00	0.00	24,266.40	30,333.00	-6,066.60	40,444.00
<b>Total Land Maintenance Expense</b>	<b>9,150.00</b>	<b>8,025.00</b>	<b>1,125.00</b>	<b>73,826.18</b>	<b>68,433.00</b>	<b>5,393.18</b>	<b>110,644.00</b>
<b>Other Community Expense</b>							
8150 · Trash Removal	4,002.96	3,862.00	140.96	27,671.28	27,034.00	637.28	46,344.00
6340 · Recreation Association	13,572.00	13,572.00	0.00	95,004.00	95,004.00	0.00	162,864.00
<b>Total Other Community Expense</b>	<b>17,574.96</b>	<b>17,434.00</b>	<b>140.96</b>	<b>122,675.28</b>	<b>122,038.00</b>	<b>637.28</b>	<b>209,208.00</b>

**BC2**  
**Profit & Loss Budget Performance**  
 July 2019

Accrual Basis

	<u>Jul 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Jul 19</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Reserve Funding</b>							
5278 - Reserve Contribution	6,608.33	6,608.33	0.00	46,258.31	46,258.31	0.00	79,300.00
<b>Total Reserve Funding</b>	6,608.33	6,608.33	0.00	46,258.31	46,258.31	0.00	79,300.00
<b>Total Expense</b>	51,896.62	46,074.74	5,821.88	301,506.94	290,804.87	10,702.07	495,941.00
<b>Net Income</b>	<b>-10,485.83</b>	<b>-4,746.33</b>	<b>-5,739.50</b>	<b>-12,731.53</b>	<b>-1,506.00</b>	<b>-11,225.53</b>	<b>0.00</b>