

BC2
Balance Sheet
As of September 30, 2021

Accrual Basis

	<u>Sep 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1103 · Fifth Third	-7,515.82
1117 · Edward Jones Money Market	185,594.07
1118 · Edward Jones CD's	194,776.95
1119 · Edward Jones/Lord Abbett Fund	202,572.92
1120 · Edward Jones Mutual Funds	341,355.72
1121 · Edward Jones Bonds	68,853.37
Total Checking/Savings	<u>985,637.21</u>
Accounts Receivable	
1160 · Accounts Receivable	13,564.27
Total Accounts Receivable	<u>13,564.27</u>
Other Current Assets	
1170 · Allowance/Doubtful Accounts	13,196.83
Total Other Current Assets	<u>13,196.83</u>
Total Current Assets	<u>1,012,398.31</u>
TOTAL ASSETS	<u><u>1,012,398.31</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	33,451.50
Total Accounts Payable	<u>33,451.50</u>

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As of September 30, 2021

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	<u>Sep 30, 21</u>
Other Current Liabilities	
1205 · Prepaid Assessments	10,154.06
Total Other Current Liabilities	<u>10,154.06</u>
Total Current Liabilities	<u>43,605.56</u>
Total Liabilities	43,605.56
Equity	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	192,603.26
3001 · Capital Reserves	-64,683.74
3005 · Roof Reserve	360,365.61
3006 · Driveway Reserve	344,197.86
32000 · Retained Earnings	135,655.63
Net Income	4,200.07
Total Equity	<u>968,792.75</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,012,398.31</u></u>

**BC2
Profit & Loss Budget Performance**

Accrual Basis

September 2021

	Sep 21	Budget	\$ Over Budget	Jan - Sep 21	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	19,755.67	19,756.42	-0.75	177,801.03	177,807.78	-6.75	237,077.00
4002 · Reserve Assessments	6,608.33	6,608.33	0.00	59,474.97	59,474.97	0.00	79,300.00
4001 · Recreation Assessments	14,196.00	14,196.00	0.00	127,764.00	127,764.00	0.00	170,352.00
4008 · Interest Income	156.21	1,466.67	-1,310.46	4,912.26	13,200.03	-8,287.77	17,600.00
4010 · Late Fees	500.00	166.67	333.33	2,440.00	1,500.03	939.97	2,000.00
4025 · Fines	-100.00	166.67	-266.67	4,350.00	1,500.03	2,849.97	2,000.00
Total Income	41,116.21	42,360.76	-1,244.55	376,742.26	381,246.84	-4,504.58	508,329.00
Total Income	41,116.21	42,360.76	-1,244.55	376,742.26	381,246.84	-4,504.58	508,329.00
Expense							
Administrative Expenses							
5225 · Recording Secretary	75.00	0.00	75.00	525.00	525.00	0.00	675.00
5227 · Office Supplies & Expense	11.00	12.50	-1.50	11.00	112.50	-101.50	150.00
5229 · Postage	36.36	23.58	12.78	384.15	212.22	171.93	283.00
5230 · Printing	0.00	20.42	-20.42	667.50	183.78	483.72	245.00
5240 · Management Fee	1,598.00	1,598.00	0.00	14,382.00	14,382.00	0.00	19,176.00
5241 · Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,800.00
5242 · Legal Fees	150.00	125.00	25.00	772.25	1,125.00	-352.75	1,500.00
5245 · Bank Charges	0.00	112.33	-112.33	857.78	1,010.97	-153.19	1,348.00
5275 · Property Insurance	0.00	0.00	0.00	1,843.00	2,537.00	-694.00	2,537.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	1,725.00
5291 · Bad Debt	0.00	41.67	-41.67	0.00	375.03	-375.03	500.00
Total Administrative Expenses	1,870.36	1,933.50	-63.14	19,442.68	20,463.50	-1,020.82	30,939.00
Building Maintenance							
6040 · Exterior Staining	0.00	0.00	0.00	27,240.00	17,500.00	9,740.00	17,500.00
6045 · Roof Repairs	1,256.75	166.67	1,090.08	2,742.84	1,500.03	1,242.81	2,000.00
6050 · Soffits & Fascia	0.00	83.33	-83.33	0.00	749.97	-749.97	1,000.00
6055 · Siding Repairs	0.00	125.00	-125.00	697.37	1,125.00	-427.63	1,500.00
6060 · Gutters & Downspouts	785.00	0.00	785.00	8,252.02	6,250.00	2,002.02	12,500.00
6065 · Wood Replacement	0.00	0.00	0.00	216.50	4,045.00	-3,828.50	4,045.00
6066 · Concrete Repairs	0.00	0.00	0.00	1,250.00	500.00	750.00	500.00
6090 · Lighting Repairs	435.75	41.67	394.08	2,292.73	375.03	1,917.70	500.00
6092 · Tuckpointing/Addresses	1,306.00	0.00	1,306.00	9,082.74	4,000.00	5,082.74	4,000.00
6093 · Foundation Repairs	0.00	5,800.00	-5,800.00	0.00	5,800.00	-5,800.00	5,800.00
6094 · Drainage System	0.00	0.00	0.00	127.50	3,000.00	-2,872.50	3,000.00
Total Building Maintenance	3,783.50	6,216.67	-2,433.17	51,901.70	44,845.03	7,056.67	52,345.00
Land Maintenance Expense							
6240 · Land Maintenance Service	7,846.00	9,825.00	-1,979.00	46,976.00	68,775.00	-21,799.00	78,600.00
6241 · Trees, Shrubs & Bushes	0.00	0.00	0.00	5,650.00	5,550.00	100.00	5,550.00
6245 · Snow Removal Service	0.00	0.00	0.00	26,413.90	24,266.40	2,147.50	40,444.00
Total Land Maintenance Expense	7,846.00	9,825.00	-1,979.00	79,039.90	98,591.40	-19,551.50	124,594.00
Other Community Expense							
8150 · Trash Removal	0.00	4,233.25	-4,233.25	34,918.94	38,099.25	-3,180.31	50,799.00
6340 · Recreation Association	14,196.00	14,196.00	0.00	127,764.00	127,764.00	0.00	170,352.00
Total Other Community Expense	14,196.00	18,429.25	-4,233.25	162,682.94	165,863.25	-3,180.31	221,151.00

BC2
Profit & Loss Budget Performance

September 2021

Accrual Basis

	Sep 21	Budget	\$ Over Budget	Jan - Sep 21	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding							
5278 - Reserve Contribution	6,608.33	6,608.33	0.00	59,474.97	59,474.97	0.00	79,300.00
Total Reserve Funding	6,608.33	6,608.33	0.00	59,474.97	59,474.97	0.00	79,300.00
Total Expense	34,304.19	43,012.75	-8,708.56	372,542.19	389,238.15	-16,695.96	508,329.00
Net Income	6,812.02	-651.99	7,464.01	4,200.07	-7,991.31	12,191.38	0.00