

**BC2**  
**Balance Sheet**

As of September 30, 2022

Accrual Basis

	Sep 30, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1103 · Fifth Third	1,284.97
1117 · Edward Jones Money Market	87,378.46
1118 · Edward Jones CD's	180,850.65
1119 · Edward Jones/Lord Abbett Fund	213,037.86
1120 · Edward Jones Mutual Funds	376,629.56
1121 · Edward Jones Bonds	77,422.51
<b>Total Checking/Savings</b>	936,604.01
<b>Accounts Receivable</b>	
1160 · Accounts Receivable	16,193.50
<b>Total Accounts Receivable</b>	16,193.50
<b>Other Current Assets</b>	
1170 · Allowance/Doubtful Accounts	13,196.83
<b>Total Other Current Assets</b>	13,196.83
<b>Total Current Assets</b>	965,994.34
<b>TOTAL ASSETS</b>	<b>965,994.34</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1200 · Accounts Payable	30,676.30
<b>Total Accounts Payable</b>	30,676.30

**BC2**  
**Balance Sheet**

As of September 30, 2022

Accrual Basis

	Sep 30, 22
<b>Other Current Liabilities</b>	
1205 · Prepaid Assessments	10,637.32
<b>Total Other Current Liabilities</b>	10,637.32
<b>Total Current Liabilities</b>	41,313.62
<b>Total Liabilities</b>	41,313.62
<b>Equity</b>	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	99,810.25
3001 · Capital Reserves	-91,375.26
3005 · Roof Reserve	391,014.24
3006 · Driveway Reserve	377,071.02
3010 · Paint Siding Reserve	-2,661.28
3011 · Contingency Reserve	1,589.00
32000 · Retained Earnings	156,235.17
Net Income	-3,456.48
<b>Total Equity</b>	924,680.72
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>965,994.34</b>

**BC2**  
**Profit & Loss Budget Performance**

September 2022

Accrual Basis

	Sep 22	Budget	\$ Over Budget	Jan - Sep 22	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Income</b>							
4000 · Assessment Income	19,756.25	19,756.17	0.08	177,806.25	177,805.49	0.76	237,074.00
4002 · Reserve Assessments	7,387.75	7,387.75	0.00	66,489.75	66,489.75	0.00	88,653.00
4001 · Recreation Assessments	14,196.00	14,196.00	0.00	127,764.00	127,764.00	0.00	170,352.00
4008 · Interest Income	299.91	1,586.67	-1,286.76	4,448.60	14,279.99	-9,831.39	19,040.00
4010 · Late Fees	400.00	166.67	233.33	2,070.00	1,499.99	570.01	2,000.00
4025 · Fines	0.00	166.67	-166.67	3,550.00	1,499.99	2,050.01	2,000.00
<b>Total Income</b>	<b>42,039.91</b>	<b>43,259.93</b>	<b>-1,220.02</b>	<b>382,128.60</b>	<b>389,339.21</b>	<b>-7,210.61</b>	<b>519,119.00</b>
<b>Total Income</b>	<b>42,039.91</b>	<b>43,259.93</b>	<b>-1,220.02</b>	<b>382,128.60</b>	<b>389,339.21</b>	<b>-7,210.61</b>	<b>519,119.00</b>
<b>Expense</b>							
<b>Administrative Expenses</b>							
5225 · Recording Secretary	75.00	63.75	11.25	525.00	573.75	-48.75	765.00
5227 · Office Supplies & Expen...	0.00	12.50	-12.50	315.04	112.50	202.54	150.00
5229 · Postage	12.42	23.58	-11.16	205.93	212.26	-6.33	283.00
5230 · Printing	13.50	20.42	-6.92	33.85	183.74	-149.89	245.00
5240 · Management Fee	1,598.00	1,661.92	-63.92	14,382.00	14,957.24	-575.24	19,943.00
5241 · Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	3,100.00
5242 · Legal Fees	343.50	125.00	218.50	2,828.55	1,125.00	1,703.55	1,500.00
5245 · Bank Charges	0.00	206.92	-206.92	739.94	1,862.24	-1,122.30	2,483.00
5275 · Property Insurance	0.00	211.42	-211.42	1,973.00	1,902.74	70.26	2,537.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	1,641.00
5291 · Bad Debt	0.00	41.67	-41.67	0.00	374.99	-374.99	500.00
<b>Total Administrative Expenses</b>	<b>2,042.42</b>	<b>2,367.18</b>	<b>-324.76</b>	<b>21,003.31</b>	<b>21,304.46</b>	<b>-301.15</b>	<b>33,147.00</b>
<b>Building Maintenance</b>							
6040 · Exterior Staining	0.00	25,200.00	-25,200.00	375.00	25,200.00	-24,825.00	25,200.00
6045 · Roof Repairs	289.75	250.00	39.75	3,733.50	2,250.00	1,483.50	3,000.00
6050 · Soffits & Fascia	0.00	83.33	-83.33	229.75	750.01	-520.26	1,000.00
6055 · Siding Repairs	0.00	166.67	-166.67	1,338.75	1,499.99	-161.24	2,000.00
6060 · Gutters & Downspouts	625.75	0.00	625.75	12,637.50	12,500.00	137.50	12,500.00
6065 · Wood Replacement	0.00	0.00	0.00	8,246.75	4,000.00	4,246.75	4,000.00
6066 · Concrete Repairs	0.00	1,000.00	-1,000.00	0.00	1,000.00	-1,000.00	1,000.00
6090 · Lighting Repairs	179.00	0.00	179.00	2,344.50	2,000.00	344.50	2,000.00
6092 · Tuckpointing/Addresses	2,883.25	0.00	2,883.25	13,691.75	4,000.00	9,691.75	4,000.00
6093 · Foundation Repairs	0.00	483.33	-483.33	0.00	4,350.01	-4,350.01	5,800.00
6094 · Drainage System	0.00	250.00	-250.00	0.00	2,250.00	-2,250.00	3,000.00
<b>Total Building Maintenance</b>	<b>3,977.75</b>	<b>27,433.33</b>	<b>-23,455.58</b>	<b>42,597.50</b>	<b>59,800.01</b>	<b>-17,202.51</b>	<b>63,500.00</b>

BC2  
**Profit & Loss Budget Performance**  
 September 2022

Accrual Basis

	Sep 22	Budget	\$ Over Budget	Jan - Sep 22	YTD Budget	\$ Over Budget	Annual Budget
<b>Land Maintenance Expense</b>							
6240 · Land Maintenance Servi...	15,695.00	0.00	15,695.00	81,209.50	86,209.00	-4,999.50	86,209.00
6241 · Trees, Shrubs & Bushes	0.00	0.00	0.00	6,400.00	5,830.00	570.00	5,830.00
6245 · Snow Removal Service	0.00	0.00	0.00	24,266.40	24,266.40	0.00	40,444.00
<b>Total Land Maintenance Expense</b>	15,695.00	0.00	15,695.00	111,875.90	116,305.40	-4,429.50	132,483.00
<b>Other Community Expense</b>							
8150 · Trash Removal	0.00	2,582.00	-2,582.00	23,242.37	23,238.00	4.37	30,984.00
6340 · Recreation Association	14,196.00	14,196.00	0.00	127,764.00	127,764.00	0.00	170,352.00
<b>Total Other Community Expense</b>	14,196.00	16,778.00	-2,582.00	151,006.37	151,002.00	4.37	201,336.00
<b>Reserve Funding</b>							
5278 · Reserve Contribution	7,387.75	7,387.75	0.00	66,489.75	66,489.75	0.00	88,653.00
<b>Total Reserve Funding</b>	7,387.75	7,387.75	0.00	66,489.75	66,489.75	0.00	88,653.00
<b>Total Expense</b>	43,298.92	53,966.26	-10,667.34	392,972.83	414,901.62	-21,928.79	519,119.00
<b>Net Income</b>	<b>-1,259.01</b>	<b>-10,706.33</b>	<b>9,447.32</b>	<b>-10,844.23</b>	<b>-25,562.41</b>	<b>14,718.18</b>	<b>0.00</b>