

BC2
Balance Sheet
As of January 31, 2019

Accrual Basis

	Jan 31, 19
ASSETS	
Current Assets	
Checking/Savings	
1103 · MB Bank Checking	31,499.93
1117 · Edward Jones Money Market	52,671.94
1118 · Edward Jones CD's	170,105.94
1119 · Edward Jones/Lord Abbett Fund	186,190.02
1120 · Edward Jones Mutual Funds	261,112.23
1121 · Edward Jones Bonds	110,616.21
Total Checking/Savings	812,196.27
Accounts Receivable	
1160 · Accounts Receivable	11,693.50
Total Accounts Receivable	11,693.50
Other Current Assets	
1170 · Allowance/Doubtful Accounts	5,256.12
Total Other Current Assets	5,256.12
Total Current Assets	829,145.89
TOTAL ASSETS	829,145.89
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	10,025.00
Total Accounts Payable	10,025.00

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Other Current Liabilities	
1205 · Prepaid Assessments	16,392.91
Total Other Current Liabilities	16,392.91
Total Current Liabilities	26,417.91
Total Liabilities	26,417.91
Equity	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	69,383.48
3001 · Capital Reserves	-5,391.68
3005 · Roof Reserve	285,699.05
3006 · Driveway Reserve	319,898.22
32000 · Retained Earnings	132,778.82
Net Income	3,906.03
Total Equity	802,727.98
TOTAL LIABILITIES & EQUITY	829,145.89

BC2
Profit & Loss Budget Performance
 January 2019

Accrual Basis

	Jan 19	Budget	\$ Over Budget	Jan 19	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	19,594.67	19,599.75	-5.08	19,594.67	19,599.75	-5.08	235,197.00
4002 · Reserve Assessments	6,608.33	6,608.33	0.00	6,608.33	6,608.33	0.00	79,300.00
4001 · Recreation Assessme...	13,572.00	13,572.00	0.00	13,572.00	13,572.00	0.00	162,864.00
4008 · Interest Income	66.40	1,215.00	-1,148.60	66.40	1,215.00	-1,148.60	14,580.00
4010 · Late Fees	360.00	208.33	151.67	360.00	208.33	151.67	2,500.00
4025 · Fines	0.00	125.00	-125.00	0.00	125.00	-125.00	1,500.00
Total Income	40,201.40	41,328.41	-1,127.01	40,201.40	41,328.41	-1,127.01	495,941.00
Total Income	40,201.40	41,328.41	-1,127.01	40,201.40	41,328.41	-1,127.01	495,941.00
Expense							
Administrative Expenses							
5225 · Recording Secretary	0.00	0.00	0.00	0.00	0.00	0.00	675.00
5227 · Office Supplies & Exp...	0.00	12.50	-12.50	0.00	12.50	-12.50	150.00
5229 · Postage	226.50	58.33	168.17	226.50	58.33	168.17	700.00
5230 · Printing	112.82	47.50	65.32	112.82	47.50	65.32	570.00
5240 · Management Fee	1,551.00	1,597.50	-46.50	1,551.00	1,597.50	-46.50	19,170.00
5241 · Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,800.00
5242 · Legal Fees	1,317.50	125.00	1,192.50	1,317.50	125.00	1,192.50	1,500.00
5245 · Bank Charges	98.42	141.67	-43.25	98.42	141.67	-43.25	1,700.00
5275 · Property Insurance	0.00	230.25	-230.25	0.00	230.25	-230.25	2,763.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	2,208.00
5291 · Bad Debt	0.00	83.33	-83.33	0.00	83.33	-83.33	1,000.00
Total Administrative Expenses	3,306.24	2,296.08	1,010.16	3,306.24	2,296.08	1,010.16	33,236.00
Building Maintenance							
6040 · Exterior Staining	0.00	0.00	0.00	0.00	0.00	0.00	14,625.00
6045 · Roof Repairs	738.84	333.33	405.51	738.84	333.33	405.51	4,000.00
6050 · Soffits & Fascia	0.00	83.33	-83.33	0.00	83.33	-83.33	1,000.00
6055 · Siding Repairs	0.00	166.67	-166.67	0.00	166.67	-166.67	2,000.00
6060 · Gutters & Downspouts	0.00	0.00	0.00	0.00	0.00	0.00	13,000.00
6065 · Wood Replacement	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
6066 · Concrete Repairs	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6090 · Lighting Repairs	151.36	125.00	26.36	151.36	125.00	26.36	1,500.00
6092 · Tuckpointing/Addresses	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
6093 · Foundation Repairs	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
6094 · Drainage System	0.00	0.00	0.00	0.00	0.00	0.00	13,428.00
Total Building Maintenance	890.20	708.33	181.87	890.20	708.33	181.87	63,553.00

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	Jan 19	Budget	\$ Over Budget	Jan 19	YTD Budget	\$ Over Budget	Annual Budget
Land Maintenance Expense							
6240 · Land Maintenance Ser...	0.00	0.00	0.00	0.00	0.00	0.00	64,200.00
6241 · Trees, Shrubs & Bushes	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00
6245 · Snow Removal Service	8,088.80	10,111.00	-2,022.20	8,088.80	10,111.00	-2,022.20	40,444.00
Total Land Maintenance Expen...	8,088.80	10,111.00	-2,022.20	8,088.80	10,111.00	-2,022.20	110,644.00
Other Community Expense							
8150 · Trash Removal	3,829.80	3,862.00	-32.20	3,829.80	3,862.00	-32.20	46,344.00
6340 · Recreation Association	13,572.00	13,572.00	0.00	13,572.00	13,572.00	0.00	162,864.00
Total Other Community Expense	17,401.80	17,434.00	-32.20	17,401.80	17,434.00	-32.20	209,208.00
Reserve Funding							
5278 · Reserve Contribution	6,608.33	6,608.33	0.00	6,608.33	6,608.33	0.00	79,300.00
Total Reserve Funding	6,608.33	6,608.33	0.00	6,608.33	6,608.33	0.00	79,300.00
Total Expense	36,295.37	37,157.74	-862.37	36,295.37	37,157.74	-862.37	495,941.00
Net Income	3,906.03	4,170.67	-264.64	3,906.03	4,170.67	-264.64	0.00