

BLOOMFIELD CLUB II HOMEOWNERS ASSOCIATION

MINUTES OF THE BOARD OF DIRECTORS MEETING

July 22, 2020

The Board of Directors Board Meeting of the Bloomfield Club II Townhome Association was held on Wednesday, July 22, 2020 at 7:00 PM at the Bloomfield Club Recreation Facility.

Attendance – Present: P. Chandler
J. Chranko
L. Eskildsen
J. King
R. Cascio
S. Elmore – EPI

Guests:

Minutes-

Minutes: L. Eskildsen made a motion to approve the June 24, 2020 minutes. Seconded by J. King . Motion unanimously approved.

Treasurers Report – J. King presented the financial report for June 30, 2020

Total Checking & Savings	\$880,631.76
Total Accounts Receivables	\$ 20,186.60
Other Current Assets	\$ 5,256.16
Total Assets	\$906,074.48
Total Liability	\$ 68,009.62
Total Equity	\$891,064.96
Total Liability & Equity	\$906,074.48

Motion: J. Chranko made a motion to approve the Treasurer's Report for June 30, 2020. Seconded by Peg Chandler. Motion unanimously approved.

Management Report –

- **Financials** – S. Elmore reported that there are no issues with the accounts receivable due to COVID. \$50,000 has been transferred from Edward Jones to the Operating Account to fund the drainage project and concrete replacement.
- **Drainage Project**– S. Elmore reported that the drainage project has begun.

Motion – J. Chranko made a motion to approve a \$10,000 payment to New Dimensions for the drainage project. Seconded by R. Cascio. Motion unanimously approved.

- **Doorbells** – Modification forms for the doorbells will be sent to R. Cascio for future approval.
- **Exterior Painting Specifications** – Painting specification were attached for the Board.

***Bloomfield Club II
Meeting Minutes***

Motion – J. Chranko made a motion to approve the contract with Inside Out in the amount of \$25,500 for exterior painting of 20 buildings and garage doors. Seconded by R. Cascio. Motion unanimously approved.

- **Concrete Replacement** – Concrete replacement were bids attached to the management report.

Motion – P. Chandler made a motion to approve Presta Concrete for concrete replacement for driveways and sidewalks at a cost of \$18,975. Seconded by J. King. Motion unanimously approved.

- **Speed Bumps** – P. Chandler will meet with the Police Chief on Monday. Her previous meeting was rescheduled.

Recreation Board Report – J. Chranko reported that the outdoor pool will open August 1st – September 30th with no lifeguards. There is a 25-person limit and no guests allowed. Tennis courts should be complete by the end of August. Limestone is being added to the soil to dry it out before the project continues. Asphalt Paths are scheduled for August.

Inspection Report- S. Elmore reviewed the inspection report with the Board.

Unfinished Business: There was no unfinished business.

New Business – There was no new business.

Committee Reports – No committee reports.

Adjournment

Motion- Motion was made by L. Eskildsen to adjourn the regular meeting to Executive Session at 8:00 pm. Seconded by P. Chandler. Motion unanimously approved.

Executive session was called to order at 8:00 PM.

Meeting was called back into order from Executive Session at 8:51 PM.

Motion – Motion was made by J. King to adjourn the meeting at PM. Seconded by R. Casio____. Motion unanimously approved.

***Respectfully Submitted,
EPI Management Company, LLC***