

BC2
Balance Sheet
As of August 31, 2018

Accrual Basis

	Aug 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1103 · MB Bank Checking	37,538.42
1117 · Edward Jones Money Market	83,500.75
1118 · Edward Jones CD's	169,282.20
1119 · Edward Jones/Lord Abbett Fund	184,529.38
1120 · Edward Jones Mutual Funds	267,869.52
1121 · Edward Jones Bonds	113,491.09
Total Checking/Savings	856,211.36
Accounts Receivable	
1160 · Accounts Receivable	9,678.18
Total Accounts Receivable	9,678.18
Other Current Assets	
1170 · Allowance/Doubtful Accounts	5,256.12
Total Other Current Assets	5,256.12
Total Current Assets	871,145.66
TOTAL ASSETS	871,145.66
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	11,547.11
Total Accounts Payable	11,547.11

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Other Current Liabilities	
1205 · Prepaid Assessments	18,321.34
Total Other Current Liabilities	18,321.34
Total Current Liabilities	29,868.45
Total Liabilities	29,868.45
Equity	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	76,531.27
3001 · Capital Reserves	-9,422.48
3005 · Roof Reserve	274,032.40
3006 · Driveway Reserve	376,870.02
32000 · Retained Earnings	114,570.59
Net Income	12,241.35
Total Equity	841,277.21
TOTAL LIABILITIES & EQUITY	871,145.66

BC2
Profit & Loss Budget Performance

August 2018

Accrual Basis

	Aug 18	Budget	\$ Over Budget	Jan - Aug 18	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	18,819.67	18,820.08	-0.41	150,557.36	150,560.64	-3.28	225,841.00
4002 · Reserve Assessments	6,608.33	6,608.33	0.00	52,866.64	52,866.64	0.00	79,300.00
4001 · Recreation Assessme...	13,572.00	13,572.00	0.00	108,576.00	108,576.00	0.00	162,864.00
4008 · Interest Income	851.79	1,235.41	-383.62	6,805.99	9,883.28	-3,077.29	14,825.00
4010 · Late Fees	60.00	270.00	-210.00	980.00	2,160.00	-1,180.00	3,240.00
4025 · Fines	2,400.00	125.00	2,275.00	2,200.00	1,000.00	1,200.00	1,500.00
Total Income	42,311.79	40,630.82	1,680.97	321,985.99	325,046.56	-3,060.57	487,570.00
Total Income	42,311.79	40,630.82	1,680.97	321,985.99	325,046.56	-3,060.57	487,570.00
Expense							
Administrative Expenses							
5225 · Recording Secretary	75.00	56.25	18.75	450.00	450.00	0.00	675.00
5227 · Office Supplies & Exp...	0.00	12.50	-12.50	10.00	100.00	-90.00	150.00
5229 · Postage	125.06	83.33	41.73	570.61	666.64	-96.03	1,000.00
5230 · Printing	175.85	83.33	92.52	550.70	666.64	-115.94	1,000.00
5240 · Management Fee	1,551.00	1,582.00	-31.00	12,408.00	12,656.00	-248.00	18,984.00
5241 · Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,600.00
5242 · Legal Fees	365.00	166.66	198.34	1,601.89	1,333.28	268.61	2,000.00
5245 · Bank Charges	95.63	108.33	-12.70	884.26	866.64	17.62	1,300.00
5275 · Property Insurance	0.00	216.75	-216.75	2,534.63	1,734.00	800.63	2,601.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	2,063.00
5291 · Bad Debt	0.00	166.66	-166.66	0.00	1,333.28	-1,333.28	2,000.00
Total Administrative Expenses	2,387.54	2,475.81	-88.27	19,010.09	19,806.48	-796.39	34,373.00
Building Maintenance							
6040 · Exterior Staining	1,450.00	0.00	1,450.00	16,750.00	16,842.00	-92.00	16,842.00
6045 · Roof Repairs	0.00	333.33	-333.33	1,082.19	2,666.64	-1,584.45	4,000.00
6050 · Soffits & Fascia	0.00	83.33	-83.33	0.00	666.64	-666.64	1,000.00
6055 · Siding Repairs	0.00	166.66	-166.66	698.99	1,333.28	-634.29	2,000.00
6060 · Gutters & Downspouts	0.00	525.00	-525.00	2,120.03	4,200.00	-2,079.97	6,300.00
6065 · Wood Replacement	1,624.63	208.33	1,416.30	5,449.19	1,666.64	3,782.55	2,500.00
6066 · Concrete Repairs	0.00	0.00	0.00	0.00	1,500.00	-1,500.00	1,500.00
6090 · Lighting Repairs	947.55	125.00	822.55	1,374.87	1,000.00	374.87	1,500.00
6092 · Tuckpointing/Addresses	0.00	0.00	0.00	2,783.32	3,000.00	-216.68	3,000.00
6093 · Foundation Repairs	0.00	7,500.00	-7,500.00	0.00	7,500.00	-7,500.00	7,500.00
6094 · Drainage System	0.00	10,000.00	-10,000.00	0.00	10,000.00	-10,000.00	10,000.00
Total Building Maintenance	4,022.18	18,941.65	-14,919.47	30,258.59	50,375.20	-20,116.61	56,142.00

BC2
Profit & Loss Budget Performance
August 2018

Accrual Basis

	Aug 18	Budget	\$ Over Budget	Jan - Aug 18	YTD Budget	\$ Over Budget	Annual Budget
Land Maintenance Expense							
6240 · Land Maintenance Ser...	10,025.00	9,275.57	749.43	38,975.00	46,377.85	-7,402.85	64,929.00
6241 · Trees, Shrubs & Bushes	0.00	0.00	0.00	5,775.00	5,750.00	25.00	5,750.00
6245 · Snow Removal Service	0.00	0.00	0.00	23,985.00	23,985.00	0.00	39,975.00
Total Land Maintenance Expen...	10,025.00	9,275.57	749.43	68,735.00	76,112.85	-7,377.85	110,654.00
Other Community Expense							
8150 · Trash Removal	3,829.80	3,686.41	143.39	30,298.32	29,491.28	807.04	44,237.00
6340 · Recreation Association	13,572.00	13,572.00	0.00	108,576.00	108,576.00	0.00	162,864.00
Total Other Community Expense	17,401.80	17,258.41	143.39	138,874.32	138,067.28	807.04	207,101.00
Reserve Funding							
5278 · Reserve Contribution	6,608.33	6,608.33	0.00	52,866.64	52,866.64	0.00	79,300.00
Total Reserve Funding	6,608.33	6,608.33	0.00	52,866.64	52,866.64	0.00	79,300.00
Total Expense	40,444.85	54,559.77	-14,114.92	309,744.64	337,228.45	-27,483.81	487,570.00
Net Income	1,866.94	-13,928.95	15,795.89	12,241.35	-12,181.89	24,423.24	0.00