

MARINA POINT CONDOMINIUM

OPEN UNIT OWNER MINUTES

February 12, 2019 / 7:00PM West Hospitality Suite

Call to Order: 7:00 PM Mike McNally

In attendance: Mike McNally, Carole Bowe, Mark Raimondi, Maureen Glynn

1. Update Nor'Easter Storm
 - 100% Complete
 - All invoices on file in office

2. Update on New Hot Water Heating System
 - Running Perfectly
 - Temperature as high as allowed
 - Expecting Great savings

3. Update on Domestic Hot Water Boilers and Tanks
 - Paid for in Full
 - Finished and completely installed

4. Discuss Handicap Door Openers One for East One for West
 - Adding one to P5 elevator East
 - Adding one to Door 3 P1 West
 - All doors will be handicap accessible

5. Elevator Project
 - \$200,000 for new elevators / minimum 5 months to install
 - Rebuilding motors \$10-\$12,000 2 weeks to rebuild

6. New Runners for Lower Lobbies East and West
 - New runners installed
 - Considering new runners for main lobby area

7. Annual Meeting June 11th
 - 500 Victory Rd 7:00 / 5:00 Executive
 - 2 positions up for election Richard Pierce/Maureen Glynn

8. Treasurer's Report
 - Jan 2018 \$875,000 in reserve
 - Dec 2018 \$1,039,000 in reserve
 - Running under budget by \$56,000