

Rio Del Sol Homeowners Association

Financial Statement Period Ending: August 31, 2024



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

2580 Highway 95, Suite 108
Bullhead City, AZ 86442
928-776-4479
800-447-3838
www.hoamco.com

Fiscal Year End: December 31

Accounting Method: Cash

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RIO DEL SOL HOMEOWNERS ASSOCIATION, INC
BALANCE SHEET
8/31/2024

	Operating	Reserve	Total
Assets			
CASH			
1005 - Building Improvement Fund - Chase OP - 9166	\$114.99		\$114.99
1007 - Chase Reserve - 0615		\$8,900.04	\$8,900.04
1010 - Alliance Operating Checking - 3409	\$18,093.50		\$18,093.50
1025 - Alliance Operating Debit Card-3625	\$5,115.24		\$5,115.24
1030 - Alliance General Exp Debit Card-2574	\$5,000.81		\$5,000.81
1050 - Alliance Reserve MM - 7490		\$7,202.02	\$7,202.02
1055 - Chase CD-9701		\$124,683.68	\$124,683.68
1056 - Chase CD - 7225		\$40,296.27	\$40,296.27
1057 - Chase CD - 7226		\$40,793.88	\$40,793.88
Total CASH	<u>\$28,324.54</u>	<u>\$221,875.89</u>	<u>\$250,200.43</u>
ACCOUNTS RECEIVABLE			
1200 - Accounts Receivable - Prior	(\$1,234.00)		(\$1,234.00)
Total ACCOUNTS RECEIVABLE	<u>(\$1,234.00)</u>		<u>(\$1,234.00)</u>
OTHER ASSETS			
1300 - Due Between Funds	(\$47,259.38)	\$47,259.38	\$0.00
Total OTHER ASSETS	<u>(\$47,259.38)</u>	<u>\$47,259.38</u>	<u>\$0.00</u>
Assets Total	<u>(\$20,168.84)</u>	<u>\$269,135.27</u>	<u>\$248,966.43</u>

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC
BALANCE SHEET
8/31/2024

	Operating	Reserve	Total
Liabilities & Equity			
LIABILITIES			
1900 - CIT Loan	\$5,789.57		\$5,789.57
Total LIABILITIES	<u>\$5,789.57</u>		<u>\$5,789.57</u>
EQUITY			
3200 - Operating Equity	(\$42,574.88)		(\$42,574.88)
3500 - Reserve Equity	\$307.00	\$265,669.66	\$265,976.66
Total EQUITY	<u>(\$42,267.88)</u>	<u>\$265,669.66</u>	<u>\$223,401.78</u>
Net Income	<u>\$16,309.47</u>	<u>\$3,465.61</u>	<u>\$19,775.08</u>
Liabilities and Equity Total	<u>(\$20,168.84)</u>	<u>\$269,135.27</u>	<u>\$248,966.43</u>

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC

INCOME STATEMENT - Operating

8/1/2024 - 8/31/2024

	8/1/2024 - 8/31/2024			1/1/2024 - 8/31/2024				
Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
INCOME								
4100 - Homeowner Assessments	\$23,323.00	\$22,176.00	\$1,147.00	\$176,523.00	\$177,408.00	(\$885.00)	\$266,112.00	\$89,589.00
4140 - Prepaid Owner Assessments	\$364.00	\$0.00	\$364.00	\$834.70	\$0.00	\$834.70	\$0.00	(\$834.70)
4550 - Gate Remotes	\$0.00	\$0.00	\$0.00	\$150.00	\$0.00	\$150.00	\$0.00	(\$150.00)
4600 - Interest Income	\$0.18	\$0.00	\$0.18	\$1.98	\$0.00	\$1.98	\$0.00	(\$1.98)
4800 - Violation Fines	\$0.00	\$0.00	\$0.00	\$75.00	\$0.00	\$75.00	\$0.00	(\$75.00)
Total INCOME	\$23,687.18	\$22,176.00	\$1,511.18	\$177,584.68	\$177,408.00	\$176.68	\$266,112.00	\$88,527.32
TRANSFER BETWEEN FUNDS								
8900 - Transfer To Reserves	\$0.00	(\$5,725.01)	\$5,725.01	(\$22,900.04)	(\$45,800.08)	\$22,900.04	(\$68,700.12)	(\$45,800.08)
Total TRANSFER BETWEEN FUNDS	\$0.00	(\$5,725.01)	\$5,725.01	(\$22,900.04)	(\$45,800.08)	\$22,900.04	(\$68,700.12)	(\$45,800.08)
Total Income	\$23,687.18	\$16,450.99	\$7,236.19	\$154,684.64	\$131,607.92	\$23,076.72	\$197,411.88	\$42,727.24
Expense								
ADMINISTRATIVE								
5100 - Accounting/Tax Prep Fees	\$0.00	\$0.00	\$0.00	\$1,100.00	\$1,100.00	\$0.00	\$1,100.00	\$0.00
5250 - Bank Charges	\$10.00	\$0.00	(\$10.00)	\$10.00	\$0.00	(\$10.00)	\$0.00	(\$10.00)
5260 - Loan Interest	\$32.73	\$90.00	\$57.27	\$339.90	\$720.00	\$380.10	\$1,080.00	\$740.10
5400 - Insurance	(\$2,009.79)	\$0.00	\$2,009.79	\$13,815.72	\$0.00	(\$13,815.72)	\$16,000.00	\$2,184.28
5500 - Legal Fees	\$89.00	\$41.67	(\$47.33)	\$2,360.76	\$333.36	(\$2,027.40)	\$500.00	(\$1,860.76)
5520 - Licenses/Permits	\$0.00	\$0.00	\$0.00	\$490.00	\$0.00	(\$490.00)	\$0.00	(\$490.00)
5530 - Lien/Collection Costs	\$0.00	\$0.00	\$0.00	\$120.00	\$0.00	(\$120.00)	\$0.00	(\$120.00)
5600 - Management Fees	\$1,133.00	\$1,133.00	\$0.00	\$9,064.00	\$9,064.00	\$0.00	\$13,596.00	\$4,532.00
5800 - Office Supplies	\$3.30	\$16.67	\$13.37	\$202.14	\$133.36	(\$68.78)	\$200.00	(\$2.14)
5810 - Postage	\$53.26	\$50.00	(\$3.26)	\$724.83	\$400.00	(\$324.83)	\$600.00	(\$124.83)
5820 - Printing	\$279.95	\$166.67	(\$113.28)	\$1,876.95	\$1,333.36	(\$543.59)	\$2,000.00	\$123.05
5900 - Website	\$0.00	\$16.67	\$16.67	\$191.07	\$133.36	(\$57.71)	\$200.00	\$8.93
5950 - Miscellaneous Admin	(\$51.96)	\$0.00	\$51.96	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total ADMINISTRATIVE	(\$460.51)	\$1,514.68	\$1,975.19	\$30,295.37	\$13,217.44	(\$17,077.93)	\$35,276.00	\$4,980.63

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC

INCOME STATEMENT - Operating

8/1/2024 - 8/31/2024

	8/1/2024 - 8/31/2024			1/1/2024 - 8/31/2024				
Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
<u>COMMON AREA</u>								
6050 - Backflow Testing	\$0.00	\$5.83	\$5.83	\$0.00	\$46.64	\$46.64	\$70.00	\$70.00
6080 - Fire Prevention	\$45.00	\$108.33	\$63.33	\$7,560.10	\$866.64	(\$6,693.46)	\$1,300.00	(\$6,260.10)
6200 - Janitorial/Cleaning Services	\$375.00	\$375.00	\$0.00	\$3,975.00	\$3,000.00	(\$975.00)	\$4,500.00	\$525.00
6300 - Landscape Maintenance	\$1,350.00	\$1,200.00	(\$150.00)	\$10,730.00	\$9,600.00	(\$1,130.00)	\$14,400.00	\$3,670.00
6330 - Landscape - Other	\$0.00	\$850.00	\$850.00	\$535.53	\$6,800.00	\$6,264.47	\$10,200.00	\$9,664.47
6400 - Pest Control	\$465.00	\$500.00	\$35.00	\$3,726.00	\$4,000.00	\$274.00	\$6,000.00	\$2,274.00
6450 - Pool Maintenance	\$740.00	\$1,125.00	\$385.00	\$5,936.88	\$9,000.00	\$3,063.12	\$13,500.00	\$7,563.12
6455 - Pool Repairs	(\$800.00)	\$166.67	\$966.67	\$3,555.46	\$1,333.36	(\$2,222.10)	\$2,000.00	(\$1,555.46)
6510 - Repairs & Maintenance: Buildings	\$0.00	\$0.00	\$0.00	\$246.90	\$0.00	(\$246.90)	\$0.00	(\$246.90)
6530 - Repairs & Maintenance: Irrigation	\$0.00	\$83.33	\$83.33	\$0.00	\$666.64	\$666.64	\$1,000.00	\$1,000.00
6570 - Repairs & Maintenance: Plumbing	\$0.00	\$0.00	\$0.00	\$740.00	\$0.00	(\$740.00)	\$0.00	(\$740.00)
6575 - Repairs & Maintenance: Signage	\$0.00	\$16.67	\$16.67	\$105.60	\$133.36	\$27.76	\$200.00	\$94.40
6680 - Supplies	\$0.00	\$0.00	\$0.00	\$93.42	\$0.00	(\$93.42)	\$0.00	(\$93.42)
6800 - Tree Removal & Maintenance	\$0.00	\$83.33	\$83.33	\$0.00	\$666.64	\$666.64	\$1,000.00	\$1,000.00
<u>Total COMMON AREA</u>	\$2,175.00	\$4,514.16	\$2,339.16	\$37,204.89	\$36,113.28	(\$1,091.61)	\$54,170.00	\$16,965.11
<u>TAXES/OTHER EXPENSES</u>								
8250 - Contingency	\$0.00	\$41.67	\$41.67	\$0.00	\$333.36	\$333.36	\$500.00	\$500.00
8280 - Corporation Commission	\$0.00	\$4.17	\$4.17	\$50.00	\$33.36	(\$16.64)	\$50.00	\$0.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$45.84	\$45.84	\$50.00	\$366.72	\$316.72	\$550.00	\$500.00
<u>UTILITIES</u>								
7050 - Cable TV/Internet	\$475.28	\$155.99	(\$319.29)	\$1,851.22	\$1,247.92	(\$603.30)	\$1,871.88	\$20.66
7100 - Electricity	\$3,150.13	\$1,212.00	(\$1,938.13)	\$13,246.18	\$9,696.00	(\$3,550.18)	\$14,544.00	\$1,297.82
7300 - Gas	\$179.23	\$833.33	\$654.10	\$5,154.85	\$6,666.64	\$1,511.79	\$10,000.00	\$4,845.15
7550 - Trash/Sanitation	\$649.25	\$450.00	(\$199.25)	\$5,252.85	\$3,600.00	(\$1,652.85)	\$5,400.00	\$147.15
7900 - Water	\$5,739.11	\$6,000.00	\$260.89	\$45,319.81	\$48,000.00	\$2,680.19	\$72,000.00	\$26,680.19
7920 - Irrigation Water	\$0.00	\$300.00	\$300.00	\$0.00	\$2,400.00	\$2,400.00	\$3,600.00	\$3,600.00
<u>Total UTILITIES</u>	\$10,193.00	\$8,951.32	(\$1,241.68)	\$70,824.91	\$71,610.56	\$785.65	\$107,415.88	\$36,590.97
<u>Total Expense</u>	\$11,907.49	\$15,026.00	\$3,118.51	\$138,375.17	\$121,308.00	(\$17,067.17)	\$197,411.88	\$59,036.71
<u>Operating Net Income</u>	\$11,779.69	\$1,424.99	\$10,354.70	\$16,309.47	\$10,299.92	\$6,009.55	\$0.00	(\$16,309.47)

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC

INCOME STATEMENT - Reserve

8/1/2024 - 8/31/2024

Accounts	8/1/2024 - 8/31/2024			1/1/2024 - 8/31/2024			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>INCOME</u>								
4130 - Special Reserve Assessment	\$0.00	\$0.00	\$0.00	\$18,463.00	\$0.00	\$18,463.00	\$0.00	(\$18,463.00)
4510 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$4,158.00	\$0.00	\$4,158.00	\$0.00	(\$4,158.00)
4610 - Interest Income - Reserve	\$0.98	\$0.00	\$0.98	\$3,829.10	\$0.00	\$3,829.10	\$0.00	(\$3,829.10)
<u>Total INCOME</u>	\$0.98	\$0.00	\$0.98	\$26,450.10	\$0.00	\$26,450.10	\$0.00	(\$26,450.10)
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - Transfer From Operating	\$0.00	\$0.00	\$0.00	\$22,900.04	\$0.00	\$22,900.04	\$0.00	(\$22,900.04)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	\$22,900.04	\$0.00	\$22,900.04	\$0.00	(\$22,900.04)
Total Reserve Income	\$0.98	\$0.00	\$0.98	\$49,350.14	\$0.00	\$49,350.14	\$0.00	(\$49,350.14)
Reserve Expense								
<u>COMMON AREA</u>								
9100 - Building Repairs - Reserves	\$0.00	\$0.00	\$0.00	\$3,608.89	\$0.00	(\$3,608.89)	\$0.00	(\$3,608.89)
9450 - Pool Repair - Reserves	\$0.00	\$0.00	\$0.00	\$4,645.78	\$0.00	(\$4,645.78)	\$0.00	(\$4,645.78)
9500 - Roof Repair - Reserves	\$0.00	\$0.00	\$0.00	\$37,629.86	\$0.00	(\$37,629.86)	\$0.00	(\$37,629.86)
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$45,884.53	\$0.00	(\$45,884.53)	\$0.00	(\$45,884.53)
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$45,884.53	\$0.00	(\$45,884.53)	\$0.00	(\$45,884.53)
Reserve Net Income	\$0.98	\$0.00	\$0.98	\$3,465.61	\$0.00	\$3,465.61	\$0.00	(\$3,465.61)

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC

Income Statement - Operating

1/1/2024 - 8/31/2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	YTD
Income									
<u>INCOME</u>									
4100 - Homeowner Assessments	\$21,683.00	\$19,686.00	\$24,441.00	\$20,602.30	\$24,924.70	\$21,230.50	\$20,632.50	\$23,323.00	\$176,523.00
4140 - Prepaid Owner Assessments	\$978.00	(\$3,063.00)	\$2,198.00	(\$1,010.30)	\$2,902.80	\$249.70	(\$1,784.50)	\$364.00	\$834.70
4550 - Gate Remotes	\$0.00	\$100.00	\$30.00	\$0.00	\$20.00	\$0.00	\$0.00	\$0.00	\$150.00
4600 - Interest Income	\$0.32	\$0.34	\$0.39	\$0.14	\$0.19	\$0.27	\$0.15	\$0.18	\$1.98
4800 - Violation Fines	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$75.00	\$0.00	\$75.00
<u>Total INCOME</u>	<u>\$22,661.32</u>	<u>\$16,723.34</u>	<u>\$26,669.39</u>	<u>\$19,592.14</u>	<u>\$27,847.69</u>	<u>\$21,480.47</u>	<u>\$18,923.15</u>	<u>\$23,687.18</u>	<u>\$177,584.68</u>
<u>TRANSFER BETWEEN FUNDS</u>									
8900 - Transfer To Reserves	(\$5,725.01)	(\$5,725.01)	(\$5,725.01)	(\$5,725.01)	\$0.00	\$0.00	\$0.00	\$0.00	(\$22,900.04)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$5,725.01)</u>	<u>(\$5,725.01)</u>	<u>(\$5,725.01)</u>	<u>(\$5,725.01)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$22,900.04)</u>
 <i>Total Income</i>	 \$16,936.31	 \$10,998.33	 \$20,944.38	 \$13,867.13	 \$27,847.69	 \$21,480.47	 \$18,923.15	 \$23,687.18	 \$154,684.64
 Expense									
<u>ADMINISTRATIVE</u>									
5100 - Accounting/Tax Prep Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$1,100.00	\$0.00	\$0.00	\$0.00	\$1,100.00
5250 - Bank Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10.00	\$10.00
5260 - Loan Interest	\$0.00	\$63.85	\$54.93	\$53.54	\$54.93	\$43.18	\$36.74	\$32.73	\$339.90
5400 - Insurance	\$1,566.24	\$1,566.24	\$1,566.24	\$1,906.24	\$3,708.93	\$1,802.69	\$3,708.93	(\$2,009.79)	\$13,815.72
5500 - Legal Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,271.76	\$0.00	\$89.00	\$2,360.76
5520 - Licenses/Permits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$490.00	\$0.00	\$0.00	\$490.00
5530 - Lien/Collection Costs	\$0.00	\$10.00	\$0.00	\$45.00	\$10.00	\$0.00	\$55.00	\$0.00	\$120.00
5600 - Management Fees	\$1,133.00	\$1,133.00	\$1,133.00	\$1,133.00	\$1,133.00	\$1,133.00	\$1,133.00	\$1,133.00	\$9,064.00
5800 - Office Supplies	\$94.84	\$3.00	\$89.60	\$2.10	\$3.60	\$3.60	\$2.10	\$3.30	\$202.14
5810 - Postage	\$358.39	\$74.36	\$47.79	\$46.24	\$45.52	\$48.31	\$50.96	\$53.26	\$724.83
5820 - Printing	\$115.05	\$283.10	\$197.60	\$244.85	\$273.05	\$245.55	\$237.80	\$279.95	\$1,876.95
5900 - Website	\$0.00	\$0.00	\$22.17	\$168.90	\$0.00	\$0.00	\$0.00	\$0.00	\$191.07
5950 - Miscellaneous Admin	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$51.96	(\$51.96)	\$0.00
<u>Total ADMINISTRATIVE</u>	<u>\$3,267.52</u>	<u>\$3,133.55</u>	<u>\$3,111.33</u>	<u>\$3,599.87</u>	<u>\$6,329.03</u>	<u>\$6,038.09</u>	<u>\$5,276.49</u>	<u>(\$460.51)</u>	<u>\$30,295.37</u>

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC

Income Statement - Operating

1/1/2024 - 8/31/2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	YTD
<u>COMMON AREA</u>									
6080 - Fire Prevention	\$45.00	\$45.00	\$45.00	\$45.00	\$45.00	\$7,245.10	\$45.00	\$45.00	\$7,560.10
6200 - Janitorial/Cleaning Services	\$675.00	\$675.00	\$600.00	\$675.00	\$0.00	\$675.00	\$300.00	\$375.00	\$3,975.00
6300 - Landscape Maintenance	\$1,200.00	\$2,000.00	\$1,560.00	\$0.00	\$1,200.00	\$1,500.00	\$1,920.00	\$1,350.00	\$10,730.00
6330 - Landscape - Other	\$0.00	\$535.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$535.53
6400 - Pest Control	\$0.00	\$1,389.00	(\$453.00)	\$930.00	\$0.00	\$465.00	\$930.00	\$465.00	\$3,726.00
6450 - Pool Maintenance	\$756.88	\$740.00	\$740.00	\$740.00	\$0.00	\$1,480.00	\$740.00	\$740.00	\$5,936.88
6455 - Pool Repairs	\$55.42	\$423.59	\$776.99	\$271.46	\$0.00	\$0.00	\$2,828.00	(\$800.00)	\$3,555.46
6510 - Repairs & Maintenance: Buildings	\$92.85	\$154.05	\$0.00	\$2,210.01	\$0.00	\$0.00	(\$2,210.01)	\$0.00	\$246.90
6570 - Repairs & Maintenance: Plumbing	\$740.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$740.00
6575 - Repairs & Maintenance: Signage	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$105.60	\$0.00	\$0.00	\$105.60
6680 - Supplies	\$0.00	\$0.00	\$0.00	\$93.42	\$0.00	\$0.00	\$0.00	\$0.00	\$93.42
<u>Total COMMON AREA</u>	<u>\$3,565.15</u>	<u>\$5,962.17</u>	<u>\$3,268.99</u>	<u>\$4,964.89</u>	<u>\$1,245.00</u>	<u>\$11,470.70</u>	<u>\$4,552.99</u>	<u>\$2,175.00</u>	<u>\$37,204.89</u>
<u>TAXES/OTHER EXPENSES</u>									
8280 - Corporation Commission	\$0.00	\$0.00	\$0.00	\$0.00	\$40.00	\$10.00	\$0.00	\$0.00	\$50.00
<u>Total TAXES/OTHER EXPENSES</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$40.00</u>	<u>\$10.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$50.00</u>
<u>UTILITIES</u>									
7050 - Cable TV/Internet	\$182.69	\$182.69	\$207.64	\$0.00	\$267.64	\$267.64	\$267.64	\$475.28	\$1,851.22
7100 - Electricity	\$1,470.65	\$2,863.55	\$1,479.23	\$1,345.74	\$0.00	\$2,936.88	\$0.00	\$3,150.13	\$13,246.18
7300 - Gas	\$1,216.71	\$1,321.44	\$846.06	\$833.95	\$522.49	\$135.67	\$99.30	\$179.23	\$5,154.85
7550 - Trash/Sanitation	\$649.25	\$649.25	\$649.25	\$649.25	\$708.10	\$649.25	\$649.25	\$649.25	\$5,252.85
7900 - Water	\$5,925.48	\$5,779.75	\$3,989.46	\$5,931.18	\$5,923.30	\$5,803.78	\$6,227.75	\$5,739.11	\$45,319.81
<u>Total UTILITIES</u>	<u>\$9,444.78</u>	<u>\$10,796.68</u>	<u>\$7,171.64</u>	<u>\$8,760.12</u>	<u>\$7,421.53</u>	<u>\$9,793.22</u>	<u>\$7,243.94</u>	<u>\$10,193.00</u>	<u>\$70,824.91</u>
 <i>Total Expense</i>	 \$16,277.45	 \$19,892.40	 \$13,551.96	 \$17,324.88	 \$15,035.56	 \$27,312.01	 \$17,073.42	 \$11,907.49	 \$138,375.17
 Operating Net Income	 <u>\$658.86</u>	 <u>(\$8,894.07)</u>	 <u>\$7,392.42</u>	 <u>(\$3,457.75)</u>	 <u>\$12,812.13</u>	 <u>(\$5,831.54)</u>	 <u>\$1,849.73</u>	 <u>\$11,779.69</u>	 <u>\$16,309.47</u>

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC

Income Statement - Reserve

1/1/2024 - 8/31/2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	YTD
Reserve Income									
<u>INCOME</u>									
4130 - Special Reserve Assessment	\$5,215.00	\$4,941.00	\$4,030.00	\$854.00	\$1,076.00	\$538.00	\$1,809.00	\$0.00	\$18,463.00
4510 - Reserve Contribution	\$924.00	\$0.00	\$231.00	\$1,155.00	\$924.00	\$924.00	\$0.00	\$0.00	\$4,158.00
4610 - Interest Income - Reserve	\$2,734.93	\$0.55	\$296.54	\$0.44	\$0.43	\$794.25	\$0.98	\$0.98	\$3,829.10
<u>Total INCOME</u>	\$8,873.93	\$4,941.55	\$4,557.54	\$2,009.44	\$2,000.43	\$2,256.25	\$1,809.98	\$0.98	\$26,450.10
 <u>TRANSFER BETWEEN FUNDS</u>									
9000 - Transfer From Operating	\$5,725.01	\$5,725.01	\$5,725.01	\$5,725.01	\$0.00	\$0.00	\$0.00	\$0.00	\$22,900.04
<u>Total TRANSFER BETWEEN FUNDS</u>	\$5,725.01	\$5,725.01	\$5,725.01	\$5,725.01	\$0.00	\$0.00	\$0.00	\$0.00	\$22,900.04
 <i>Total Reserve Income</i>	\$14,598.94	\$10,666.56	\$10,282.55	\$7,734.45	\$2,000.43	\$2,256.25	\$1,809.98	\$0.98	\$49,350.14
 Reserve Expense									
<u>COMMON AREA</u>									
9100 - Building Repairs - Reserves	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,608.89	\$0.00	\$3,608.89
9160 - Security	\$0.00	\$0.00	\$0.00	\$3,600.05	\$3,600.05	(\$7,200.10)	\$0.00	\$0.00	\$0.00
9450 - Pool Repair - Reserves	\$2,525.00	\$0.00	\$0.00	\$0.00	\$2,120.78	\$0.00	\$0.00	\$0.00	\$4,645.78
9500 - Roof Repair - Reserves	\$5,059.86	\$0.00	\$0.00	\$0.00	\$0.00	\$32,570.00	\$0.00	\$0.00	\$37,629.86
<u>Total COMMON AREA</u>	\$7,584.86	\$0.00	\$0.00	\$3,600.05	\$5,720.83	\$25,369.90	\$3,608.89	\$0.00	\$45,884.53
 <i>Total Reserve Expense</i>	\$7,584.86	\$0.00	\$0.00	\$3,600.05	\$5,720.83	\$25,369.90	\$3,608.89	\$0.00	\$45,884.53
 Reserve Net Income	\$7,014.08	\$10,666.56	\$10,282.55	\$4,134.40	(\$3,720.40)	(\$23,113.65)	(\$1,798.91)	\$0.98	\$3,465.61