

Rio Del Sol Homeowners Association

Financial Statement Period Ending: September 30, 2024



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

2580 Highway 95, Suite 108
Bullhead City, AZ 86442
928-776-4479
800-447-3838
www.hoamco.com

Fiscal Year End: December 31

Accounting Method: Cash

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RIO DEL SOL HOMEOWNERS ASSOCIATION, INC
BALANCE SHEET
9/30/2024

	Operating	Reserve	Total
Assets			
CASH			
1005 - Building Improvement Fund - Chase OP - 9166	\$114.99		\$114.99
1007 - Chase Reserve - 0615		\$8,900.10	\$8,900.10
1010 - Alliance Operating Checking - 3409	\$19,159.03		\$19,159.03
1025 - Alliance Operating Debit Card-3625	\$5,115.24		\$5,115.24
1030 - Alliance General Exp Debit Card-2574	\$8,325.81		\$8,325.81
1050 - Alliance Reserve MM - 7490		\$3,877.90	\$3,877.90
1055 - Chase CD-9701		\$124,683.68	\$124,683.68
1056 - Chase CD - 7225		\$40,296.27	\$40,296.27
1057 - Chase CD - 7226		\$40,793.88	\$40,793.88
Total CASH	<u>\$32,715.07</u>	<u>\$218,551.83</u>	<u>\$251,266.90</u>
ACCOUNTS RECEIVABLE			
1200 - Accounts Receivable - Prior	(\$1,234.00)		(\$1,234.00)
Total ACCOUNTS RECEIVABLE	<u>(\$1,234.00)</u>		<u>(\$1,234.00)</u>
OTHER ASSETS			
1300 - Due Between Funds	(\$47,259.38)	\$47,259.38	\$0.00
Total OTHER ASSETS	<u>(\$47,259.38)</u>	<u>\$47,259.38</u>	<u>\$0.00</u>
Assets Total	<u>(\$15,778.31)</u>	<u>\$265,811.21</u>	<u>\$250,032.90</u>

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC
BALANCE SHEET
9/30/2024

	Operating	Reserve	Total
Liabilities & Equity			
LIABILITIES			
1900 - CIT Loan	\$4,182.23		\$4,182.23
Total LIABILITIES	<u>\$4,182.23</u>		<u>\$4,182.23</u>
EQUITY			
3200 - Operating Equity	(\$42,574.88)		(\$42,574.88)
3500 - Reserve Equity	\$307.00	\$265,669.66	\$265,976.66
Total EQUITY	<u>(\$42,267.88)</u>	<u>\$265,669.66</u>	<u>\$223,401.78</u>
Net Income	<u>\$22,307.34</u>	<u>\$141.55</u>	<u>\$22,448.89</u>
Liabilities and Equity Total	<u>(\$15,778.31)</u>	<u>\$265,811.21</u>	<u>\$250,032.90</u>

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC
INCOME STATEMENT - Operating
9/1/2024 - 9/30/2024

Accounts	9/1/2024 - 9/30/2024			1/1/2024 - 9/30/2024			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
<u>INCOME</u>								
4100 - Homeowner Assessments	\$21,665.00	\$22,176.00	(\$511.00)	\$198,188.00	\$199,584.00	(\$1,396.00)	\$266,112.00	\$67,924.00
4140 - Prepaid Owner Assessments	(\$2,108.00)	\$0.00	(\$2,108.00)	(\$1,273.30)	\$0.00	(\$1,273.30)	\$0.00	\$1,273.30
4550 - Gate Remotes	\$0.00	\$0.00	\$0.00	\$150.00	\$0.00	\$150.00	\$0.00	(\$150.00)
4570 - Rental Registration	\$50.00	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00	\$0.00	(\$50.00)
4600 - Interest Income	\$0.54	\$0.00	\$0.54	\$2.52	\$0.00	\$2.52	\$0.00	(\$2.52)
4800 - Violation Fines	\$0.00	\$0.00	\$0.00	\$75.00	\$0.00	\$75.00	\$0.00	(\$75.00)
Total INCOME	\$19,607.54	\$22,176.00	(\$2,568.46)	\$197,192.22	\$199,584.00	(\$2,391.78)	\$266,112.00	\$68,919.78
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - Transfer To Reserves	\$0.00	(\$5,725.01)	\$5,725.01	(\$22,900.04)	(\$51,525.09)	\$28,625.05	(\$68,700.12)	(\$45,800.08)
Total TRANSFER BETWEEN FUNDS	\$0.00	(\$5,725.01)	\$5,725.01	(\$22,900.04)	(\$51,525.09)	\$28,625.05	(\$68,700.12)	(\$45,800.08)
Total Income	\$19,607.54	\$16,450.99	\$3,156.55	\$174,292.18	\$148,058.91	\$26,233.27	\$197,411.88	\$23,119.70
Expense								
<u>ADMINISTRATIVE</u>								
5100 - Accounting/Tax Prep Fees	\$0.00	\$0.00	\$0.00	\$1,100.00	\$1,100.00	\$0.00	\$1,100.00	\$0.00
5250 - Bank Charges	\$0.00	\$0.00	\$0.00	\$10.00	\$0.00	(\$10.00)	\$0.00	(\$10.00)
5260 - Loan Interest	\$27.50	\$90.00	\$62.50	\$367.40	\$810.00	\$442.60	\$1,080.00	\$712.60
5400 - Insurance	\$1,802.69	\$0.00	(\$1,802.69)	\$15,618.41	\$0.00	(\$15,618.41)	\$16,000.00	\$381.59
5500 - Legal Fees	\$267.00	\$41.67	(\$225.33)	\$2,627.76	\$375.03	(\$2,252.73)	\$500.00	(\$2,127.76)
5520 - Licenses/Permits	\$0.00	\$0.00	\$0.00	\$490.00	\$0.00	(\$490.00)	\$0.00	(\$490.00)
5530 - Lien/Collection Costs	\$45.00	\$0.00	(\$45.00)	\$165.00	\$0.00	(\$165.00)	\$0.00	(\$165.00)
5600 - Management Fees	\$1,133.00	\$1,133.00	\$0.00	\$10,197.00	\$10,197.00	\$0.00	\$13,596.00	\$3,399.00
5800 - Office Supplies	\$3.40	\$16.67	\$13.27	\$205.54	\$150.03	(\$55.51)	\$200.00	(\$5.54)
5810 - Postage	\$52.49	\$50.00	(\$2.49)	\$777.32	\$450.00	(\$327.32)	\$600.00	(\$177.32)
5820 - Printing	\$239.40	\$166.67	(\$72.73)	\$2,116.35	\$1,500.03	(\$616.32)	\$2,000.00	(\$116.35)
5900 - Website	\$0.00	\$16.67	\$16.67	\$191.07	\$150.03	(\$41.04)	\$200.00	\$8.93
Total ADMINISTRATIVE	\$3,570.48	\$1,514.68	(\$2,055.80)	\$33,865.85	\$14,732.12	(\$19,133.73)	\$35,276.00	\$1,410.15

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC

INCOME STATEMENT - Operating

9/1/2024 - 9/30/2024

Accounts	9/1/2024 - 9/30/2024			1/1/2024 - 9/30/2024			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>COMMON AREA</u>								
6050 - Backflow Testing	\$0.00	\$5.83	\$5.83	\$0.00	\$52.47	\$52.47	\$70.00	\$70.00
6080 - Fire Prevention	\$731.31	\$108.33	(\$622.98)	\$8,291.41	\$974.97	(\$7,316.44)	\$1,300.00	(\$6,991.41)
6200 - Janitorial/Cleaning Services	\$300.00	\$375.00	\$75.00	\$4,275.00	\$3,375.00	(\$900.00)	\$4,500.00	\$225.00
6300 - Landscape Maintenance	\$1,200.00	\$1,200.00	\$0.00	\$11,930.00	\$10,800.00	(\$1,130.00)	\$14,400.00	\$2,470.00
6330 - Landscape - Other	\$0.00	\$850.00	\$850.00	\$535.53	\$7,650.00	\$7,114.47	\$10,200.00	\$9,664.47
6400 - Pest Control	\$0.00	\$500.00	\$500.00	\$3,726.00	\$4,500.00	\$774.00	\$6,000.00	\$2,274.00
6450 - Pool Maintenance	\$740.00	\$1,125.00	\$385.00	\$6,676.88	\$10,125.00	\$3,448.12	\$13,500.00	\$6,823.12
6455 - Pool Repairs	\$0.00	\$166.67	\$166.67	\$3,555.46	\$1,500.03	(\$2,055.43)	\$2,000.00	(\$1,555.46)
6510 - Repairs & Maintenance: Buildings	\$0.00	\$0.00	\$0.00	\$246.90	\$0.00	(\$246.90)	\$0.00	(\$246.90)
6530 - Repairs & Maintenance: Irrigation	\$0.00	\$83.33	\$83.33	\$0.00	\$749.97	\$749.97	\$1,000.00	\$1,000.00
6570 - Repairs & Maintenance: Plumbing	\$0.00	\$0.00	\$0.00	\$740.00	\$0.00	(\$740.00)	\$0.00	(\$740.00)
6575 - Repairs & Maintenance: Signage	\$0.00	\$16.67	\$16.67	\$105.60	\$150.03	\$44.43	\$200.00	\$94.40
6680 - Supplies	\$0.00	\$0.00	\$0.00	\$93.42	\$0.00	(\$93.42)	\$0.00	(\$93.42)
6800 - Tree Removal & Maintenance	\$0.00	\$83.33	\$83.33	\$0.00	\$749.97	\$749.97	\$1,000.00	\$1,000.00
<u>Total COMMON AREA</u>	\$2,971.31	\$4,514.16	\$1,542.85	\$40,176.20	\$40,627.44	\$451.24	\$54,170.00	\$13,993.80
<u>TAXES/OTHER EXPENSES</u>								
8250 - Contingency	\$0.00	\$41.67	\$41.67	\$0.00	\$375.03	\$375.03	\$500.00	\$500.00
8280 - Corporation Commission	\$0.00	\$4.17	\$4.17	\$50.00	\$37.53	(\$12.47)	\$50.00	\$0.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$45.84	\$45.84	\$50.00	\$412.56	\$362.56	\$550.00	\$500.00
<u>UTILITIES</u>								
7050 - Cable TV/Internet	\$267.64	\$155.99	(\$111.65)	\$2,118.86	\$1,403.91	(\$714.95)	\$1,871.88	(\$246.98)
7100 - Electricity	\$0.00	\$1,212.00	\$1,212.00	\$13,246.18	\$10,908.00	(\$2,338.18)	\$14,544.00	\$1,297.82
7300 - Gas	\$99.54	\$833.33	\$733.79	\$5,254.39	\$7,499.97	\$2,245.58	\$10,000.00	\$4,745.61
7550 - Trash/Sanitation	\$649.25	\$450.00	(\$199.25)	\$5,902.10	\$4,050.00	(\$1,852.10)	\$5,400.00	(\$502.10)
7900 - Water	\$6,051.45	\$6,000.00	(\$51.45)	\$51,371.26	\$54,000.00	\$2,628.74	\$72,000.00	\$20,628.74
7920 - Irrigation Water	\$0.00	\$300.00	\$300.00	\$0.00	\$2,700.00	\$2,700.00	\$3,600.00	\$3,600.00
<u>Total UTILITIES</u>	\$7,067.88	\$8,951.32	\$1,883.44	\$77,892.79	\$80,561.88	\$2,669.09	\$107,415.88	\$29,523.09
Total Expense	\$13,609.67	\$15,026.00	\$1,416.33	\$151,984.84	\$136,334.00	(\$15,650.84)	\$197,411.88	\$45,427.04
Operating Net Income	\$5,997.87	\$1,424.99	\$4,572.88	\$22,307.34	\$11,724.91	\$10,582.43	\$0.00	(\$22,307.34)

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC
INCOME STATEMENT - Reserve
9/1/2024 - 9/30/2024

9/1/2024 - 9/30/2024

1/1/2024 - 9/30/2024

Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Reserve Income								
<u>INCOME</u>								
4130 - Special Reserve Assessment	\$0.00	\$0.00	\$0.00	\$18,463.00	\$0.00	\$18,463.00	\$0.00	(\$18,463.00)
4510 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$4,158.00	\$0.00	\$4,158.00	\$0.00	(\$4,158.00)
4610 - Interest Income - Reserve	\$0.94	\$0.00	\$0.94	\$3,830.04	\$0.00	\$3,830.04	\$0.00	(\$3,830.04)
<u>Total INCOME</u>	\$0.94	\$0.00	\$0.94	\$26,451.04	\$0.00	\$26,451.04	\$0.00	(\$26,451.04)
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - Transfer From Operating	\$0.00	\$0.00	\$0.00	\$22,900.04	\$0.00	\$22,900.04	\$0.00	(\$22,900.04)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	\$22,900.04	\$0.00	\$22,900.04	\$0.00	(\$22,900.04)
Total Reserve Income	\$0.94	\$0.00	\$0.94	\$49,351.08	\$0.00	\$49,351.08	\$0.00	(\$49,351.08)
Reserve Expense								
<u>COMMON AREA</u>								
9100 - Building Repairs - Reserves	\$3,325.00	\$0.00	(\$3,325.00)	\$6,933.89	\$0.00	(\$6,933.89)	\$0.00	(\$6,933.89)
9450 - Pool Repair - Reserves	\$0.00	\$0.00	\$0.00	\$4,645.78	\$0.00	(\$4,645.78)	\$0.00	(\$4,645.78)
9500 - Roof Repair - Reserves	\$0.00	\$0.00	\$0.00	\$37,629.86	\$0.00	(\$37,629.86)	\$0.00	(\$37,629.86)
<u>Total COMMON AREA</u>	\$3,325.00	\$0.00	(\$3,325.00)	\$49,209.53	\$0.00	(\$49,209.53)	\$0.00	(\$49,209.53)
Total Reserve Expense	\$3,325.00	\$0.00	(\$3,325.00)	\$49,209.53	\$0.00	(\$49,209.53)	\$0.00	(\$49,209.53)
Reserve Net Income	(\$3,324.06)	\$0.00	(\$3,324.06)	\$141.55	\$0.00	\$141.55	\$0.00	(\$141.55)

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC

Income Statement - Operating

1/1/2024 - 9/30/2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	YTD
Income										
<u>INCOME</u>										
4100 - Homeowner Assessments	\$21,683.00	\$19,686.00	\$24,441.00	\$20,602.30	\$24,924.70	\$21,230.50	\$20,632.50	\$23,323.00	\$21,665.00	\$198,188.00
4140 - Prepaid Owner Assessments	\$978.00	(\$3,063.00)	\$2,198.00	(\$1,010.30)	\$2,902.80	\$249.70	(\$1,784.50)	\$364.00	(\$2,108.00)	(\$1,273.30)
4550 - Gate Remotes	\$0.00	\$100.00	\$30.00	\$0.00	\$20.00	\$0.00	\$0.00	\$0.00	\$0.00	\$150.00
4570 - Rental Registration	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00
4600 - Interest Income	\$0.32	\$0.34	\$0.39	\$0.14	\$0.19	\$0.27	\$0.15	\$0.18	\$0.54	\$2.52
4800 - Violation Fines	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$75.00	\$0.00	\$0.00	\$75.00
<u>Total INCOME</u>	<u>\$22,661.32</u>	<u>\$16,723.34</u>	<u>\$26,669.39</u>	<u>\$19,592.14</u>	<u>\$27,847.69</u>	<u>\$21,480.47</u>	<u>\$18,923.15</u>	<u>\$23,687.18</u>	<u>\$19,607.54</u>	<u>\$197,192.22</u>
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - Transfer To Reserves	(\$5,725.01)	(\$5,725.01)	(\$5,725.01)	(\$5,725.01)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$22,900.04)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$5,725.01)</u>	<u>(\$5,725.01)</u>	<u>(\$5,725.01)</u>	<u>(\$5,725.01)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$22,900.04)</u>
<i>Total Income</i>	\$16,936.31	\$10,998.33	\$20,944.38	\$13,867.13	\$27,847.69	\$21,480.47	\$18,923.15	\$23,687.18	\$19,607.54	\$174,292.18
Expense										
<u>ADMINISTRATIVE</u>										
5100 - Accounting/Tax Prep Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$1,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,100.00
5250 - Bank Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10.00	\$0.00	\$10.00
5260 - Loan Interest	\$0.00	\$63.85	\$54.93	\$53.54	\$54.93	\$43.18	\$36.74	\$32.73	\$27.50	\$367.40
5400 - Insurance	\$1,566.24	\$1,566.24	\$1,566.24	\$1,906.24	\$3,708.93	\$1,802.69	\$3,708.93	(\$2,009.79)	\$1,802.69	\$15,618.41
5500 - Legal Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,271.76	\$0.00	\$89.00	\$267.00	\$2,627.76
5520 - Licenses/Permits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$490.00	\$0.00	\$0.00	\$0.00	\$490.00
5530 - Lien/Collection Costs	\$0.00	\$10.00	\$0.00	\$45.00	\$10.00	\$0.00	\$55.00	\$0.00	\$45.00	\$165.00
5600 - Management Fees	\$1,133.00	\$1,133.00	\$1,133.00	\$1,133.00	\$1,133.00	\$1,133.00	\$1,133.00	\$1,133.00	\$1,133.00	\$10,197.00
5800 - Office Supplies	\$94.84	\$3.00	\$89.60	\$2.10	\$3.60	\$3.60	\$2.10	\$3.30	\$3.40	\$205.54
5810 - Postage	\$358.39	\$74.36	\$47.79	\$46.24	\$45.52	\$48.31	\$50.96	\$53.26	\$52.49	\$777.32
5820 - Printing	\$115.05	\$283.10	\$197.60	\$244.85	\$273.05	\$245.55	\$237.80	\$279.95	\$239.40	\$2,116.35
5900 - Website	\$0.00	\$0.00	\$22.17	\$168.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$191.07
5950 - Miscellaneous Admin	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$51.96	(\$51.96)	\$0.00	\$0.00
<u>Total ADMINISTRATIVE</u>	<u>\$3,267.52</u>	<u>\$3,133.55</u>	<u>\$3,111.33</u>	<u>\$3,599.87</u>	<u>\$6,329.03</u>	<u>\$6,038.09</u>	<u>\$5,276.49</u>	<u>(\$460.51)</u>	<u>\$3,570.48</u>	<u>\$33,865.85</u>

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC

Income Statement - Operating

1/1/2024 - 9/30/2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	YTD
<u>COMMON AREA</u>										
6080 - Fire Prevention	\$45.00	\$45.00	\$45.00	\$45.00	\$45.00	\$7,245.10	\$45.00	\$45.00	\$731.31	\$8,291.41
6200 - Janitorial/Cleaning Services	\$675.00	\$675.00	\$600.00	\$675.00	\$0.00	\$675.00	\$300.00	\$375.00	\$300.00	\$4,275.00
6300 - Landscape Maintenance	\$1,200.00	\$2,000.00	\$1,560.00	\$0.00	\$1,200.00	\$1,500.00	\$1,920.00	\$1,350.00	\$1,200.00	\$11,930.00
6330 - Landscape - Other	\$0.00	\$535.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$535.53
6400 - Pest Control	\$0.00	\$1,389.00	(\$453.00)	\$930.00	\$0.00	\$465.00	\$930.00	\$465.00	\$0.00	\$3,726.00
6450 - Pool Maintenance	\$756.88	\$740.00	\$740.00	\$740.00	\$0.00	\$1,480.00	\$740.00	\$740.00	\$740.00	\$6,676.88
6455 - Pool Repairs	\$55.42	\$423.59	\$776.99	\$271.46	\$0.00	\$0.00	\$2,828.00	(\$800.00)	\$0.00	\$3,555.46
6510 - Repairs & Maintenance: Buildings	\$92.85	\$154.05	\$0.00	\$2,210.01	\$0.00	\$0.00	(\$2,210.01)	\$0.00	\$0.00	\$246.90
6570 - Repairs & Maintenance: Plumbing	\$740.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$740.00
6575 - Repairs & Maintenance: Signage	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$105.60	\$0.00	\$0.00	\$0.00	\$105.60
6680 - Supplies	\$0.00	\$0.00	\$0.00	\$93.42	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$93.42
<u>Total COMMON AREA</u>	\$3,565.15	\$5,962.17	\$3,268.99	\$4,964.89	\$1,245.00	\$11,470.70	\$4,552.99	\$2,175.00	\$2,971.31	\$40,176.20
<u>TAXES/OTHER EXPENSES</u>										
8280 - Corporation Commission	\$0.00	\$0.00	\$0.00	\$0.00	\$40.00	\$10.00	\$0.00	\$0.00	\$0.00	\$50.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$40.00	\$10.00	\$0.00	\$0.00	\$0.00	\$50.00
<u>UTILITIES</u>										
7050 - Cable TV/Internet	\$182.69	\$182.69	\$207.64	\$0.00	\$267.64	\$267.64	\$267.64	\$475.28	\$267.64	\$2,118.86
7100 - Electricity	\$1,470.65	\$2,863.55	\$1,479.23	\$1,345.74	\$0.00	\$2,936.88	\$0.00	\$3,150.13	\$0.00	\$13,246.18
7300 - Gas	\$1,216.71	\$1,321.44	\$846.06	\$833.95	\$522.49	\$135.67	\$99.30	\$179.23	\$99.54	\$5,254.39
7550 - Trash/Sanitation	\$649.25	\$649.25	\$649.25	\$649.25	\$708.10	\$649.25	\$649.25	\$649.25	\$649.25	\$5,902.10
7900 - Water	\$5,925.48	\$5,779.75	\$3,989.46	\$5,931.18	\$5,923.30	\$5,803.78	\$6,227.75	\$5,739.11	\$6,051.45	\$51,371.26
<u>Total UTILITIES</u>	\$9,444.78	\$10,796.68	\$7,171.64	\$8,760.12	\$7,421.53	\$9,793.22	\$7,243.94	\$10,193.00	\$7,067.88	\$77,892.79
Total Expense	\$16,277.45	\$19,892.40	\$13,551.96	\$17,324.88	\$15,035.56	\$27,312.01	\$17,073.42	\$11,907.49	\$13,609.67	\$151,984.84
Operating Net Income	\$658.86	(\$8,894.07)	\$7,392.42	(\$3,457.75)	\$12,812.13	(\$5,831.54)	\$1,849.73	\$11,779.69	\$5,997.87	\$22,307.34

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC

Income Statement - Reserve

1/1/2024 - 9/30/2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	YTD
Reserve Income										
<u>INCOME</u>										
4130 - Special Reserve Assessment	\$5,215.00	\$4,941.00	\$4,030.00	\$854.00	\$1,076.00	\$538.00	\$1,809.00	\$0.00	\$0.00	\$18,463.00
4510 - Reserve Contribution	\$924.00	\$0.00	\$231.00	\$1,155.00	\$924.00	\$924.00	\$0.00	\$0.00	\$0.00	\$4,158.00
4610 - Interest Income - Reserve	\$2,734.93	\$0.55	\$296.54	\$0.44	\$0.43	\$794.25	\$0.98	\$0.98	\$0.94	\$3,830.04
<u>Total INCOME</u>	\$8,873.93	\$4,941.55	\$4,557.54	\$2,009.44	\$2,000.43	\$2,256.25	\$1,809.98	\$0.98	\$0.94	\$26,451.04
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - Transfer From Operating	\$5,725.01	\$5,725.01	\$5,725.01	\$5,725.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,900.04
<u>Total TRANSFER BETWEEN FUNDS</u>	\$5,725.01	\$5,725.01	\$5,725.01	\$5,725.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,900.04
<i>Total Reserve Income</i>	\$14,598.94	\$10,666.56	\$10,282.55	\$7,734.45	\$2,000.43	\$2,256.25	\$1,809.98	\$0.98	\$0.94	\$49,351.08
Reserve Expense										
<u>COMMON AREA</u>										
9100 - Building Repairs - Reserves	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,608.89	\$0.00	\$3,325.00	\$6,933.89
9160 - Security	\$0.00	\$0.00	\$0.00	\$3,600.05	\$3,600.05	(\$7,200.10)	\$0.00	\$0.00	\$0.00	\$0.00
9450 - Pool Repair - Reserves	\$2,525.00	\$0.00	\$0.00	\$0.00	\$2,120.78	\$0.00	\$0.00	\$0.00	\$0.00	\$4,645.78
9500 - Roof Repair - Reserves	\$5,059.86	\$0.00	\$0.00	\$0.00	\$0.00	\$32,570.00	\$0.00	\$0.00	\$0.00	\$37,629.86
<u>Total COMMON AREA</u>	\$7,584.86	\$0.00	\$0.00	\$3,600.05	\$5,720.83	\$25,369.90	\$3,608.89	\$0.00	\$3,325.00	\$49,209.53
<i>Total Reserve Expense</i>	\$7,584.86	\$0.00	\$0.00	\$3,600.05	\$5,720.83	\$25,369.90	\$3,608.89	\$0.00	\$3,325.00	\$49,209.53
Reserve Net Income	\$7,014.08	\$10,666.56	\$10,282.55	\$4,134.40	(\$3,720.40)	(\$23,113.65)	(\$1,798.91)	\$0.98	(\$3,324.06)	\$141.55