

# Rio Del Sol Homeowners Association

## Financial Statement Period Ending: April 30, 2024



HOAMCO

**SERVING COMMUNITY ASSOCIATIONS SINCE 1991**

2580 Highway 95, Suite 112  
Bullhead City, AZ 86442  
928-776-4479  
800-447-3838  
[www.hoamco.com](http://www.hoamco.com)

**Fiscal Year End:** December 31

**Accounting Method:** Cash

Teresa O'Neal, Community Manager  
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**RIO DEL SOL HOMEOWNERS ASSOCIATION, INC**  
**BALANCE SHEET**  
**4/30/2024**

	Operating	Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1005 - Building Improvement Fund - Chase OP - 9166	\$114.99		\$114.99
1007 - Chase Reserve - 0615		\$56,576.93	\$56,576.93
1010 - Alliance Operating Checking - 3409	(\$5,269.50)		(\$5,269.50)
1025 - Alliance Operating Debit Card-3625	\$5,000.00		\$5,000.00
1030 - Alliance General Exp Debit Card-2574	\$5,000.81		\$5,000.81
1055 - Chase CD-9701		\$124,683.68	\$124,683.68
1056 - Chase CD - 7225		\$40,296.27	\$40,296.27
1057 - Chase CD - 7226		\$40,000.00	\$40,000.00
Total CASH	<u>\$4,846.30</u>	<u>\$261,556.88</u>	<u>\$266,403.18</u>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - Accounts Receivable - Prior	(\$1,234.00)		(\$1,234.00)
Total ACCOUNTS RECEIVABLE	<u>(\$1,234.00)</u>		<u>(\$1,234.00)</u>
<b>OTHER ASSETS</b>			
1300 - Due Between Funds	(\$36,210.37)	\$36,210.37	\$0.00
Total OTHER ASSETS	<u>(\$36,210.37)</u>	<u>\$36,210.37</u>	<u>\$0.00</u>
<b>Assets Total</b>	<u>(\$32,598.07)</u>	<u>\$297,767.25</u>	<u>\$265,169.18</u>

**RIO DEL SOL HOMEOWNERS ASSOCIATION, INC**  
**BALANCE SHEET**  
**4/30/2024**

**Liabilities & Equity**

**LIABILITIES**

1900 - CIT Loan  
 Total LIABILITIES

	Operating	Reserve	Total
	\$12,161.35		\$12,161.35
	<u>\$12,161.35</u>		<u>\$12,161.35</u>

**EQUITY**

3200 - Operating Equity  
 3500 - Reserve Equity  
 Total EQUITY

	(\$42,574.88)		(\$42,574.88)
	\$307.00	\$265,669.66	\$265,976.66
	<u>(\$42,267.88)</u>	<u>\$265,669.66</u>	<u>\$223,401.78</u>

**Net Income**

	<u>(\$2,491.54)</u>	<u>\$32,097.59</u>	<u>\$29,606.05</u>
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**Liabilities and Equity Total**

	<u>(\$32,598.07)</u>	<u>\$297,767.25</u>	<u>\$265,169.18</u>
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**RIO DEL SOL HOMEOWNERS ASSOCIATION, INC**  
**INCOME & EXPENSE STATEMENT MTD % - Operating**  
**4/1/2024 - 4/30/2024**

Accounts	4/1/2024 - 4/30/2024				1/1/2024 - 4/30/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Income</b>										
<u>INCOME</u>										
4100 - Homeowner Assessments	\$20,602.30	\$22,176.00	(\$1,573.70)	(7.10%)	\$86,412.30	\$88,704.00	(\$2,291.70)	(2.58%)	\$266,112.00	\$179,699.70
4140 - Prepaid Owner Assessments	(\$1,010.30)	\$0.00	(\$1,010.30)	100.00%	(\$897.30)	\$0.00	(\$897.30)	100.00%	\$0.00	\$897.30
4550 - Gate Remotes	\$0.00	\$0.00	\$0.00	0.00%	\$130.00	\$0.00	\$130.00	100.00%	\$0.00	(\$130.00)
4600 - Interest Income	\$0.14	\$0.00	\$0.14	100.00%	\$1.19	\$0.00	\$1.19	100.00%	\$0.00	(\$1.19)
<b>Total INCOME</b>	<b>\$19,592.14</b>	<b>\$22,176.00</b>	<b>(\$2,583.86)</b>	<b>(11.65%)</b>	<b>\$85,646.19</b>	<b>\$88,704.00</b>	<b>(\$3,057.81)</b>	<b>(3.45%)</b>	<b>\$266,112.00</b>	<b>\$180,465.81</b>
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - Transfer To Reserves	(\$5,725.01)	(\$5,725.01)	\$0.00	0.00%	(\$22,900.04)	(\$22,900.04)	\$0.00	0.00%	(\$68,700.12)	(\$45,800.08)
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>(\$5,725.01)</b>	<b>(\$5,725.01)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$22,900.04)</b>	<b>(\$22,900.04)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$68,700.12)</b>	<b>(\$45,800.08)</b>
<b>Total Income</b>	<b>\$13,867.13</b>	<b>\$16,450.99</b>	<b>(\$2,583.86)</b>	<b>(15.71%)</b>	<b>\$62,746.15</b>	<b>\$65,803.96</b>	<b>(\$3,057.81)</b>	<b>(4.65%)</b>	<b>\$197,411.88</b>	<b>\$134,665.73</b>
<b>Expense</b>										
<u>ADMINISTRATIVE</u>										
5100 - Accounting/Tax Prep Fees	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,100.00	\$1,100.00	100.00%	\$1,100.00	\$1,100.00
5260 - Loan Interest	\$53.54	\$90.00	\$36.46	40.51%	\$172.32	\$360.00	\$187.68	52.13%	\$1,080.00	\$907.68
5400 - Insurance	\$1,906.24	\$0.00	(\$1,906.24)	(100.00%)	\$6,604.96	\$0.00	(\$6,604.96)	(100.00%)	\$16,000.00	\$9,395.04
5500 - Legal Fees	\$0.00	\$41.67	\$41.67	100.00%	\$0.00	\$166.68	\$166.68	100.00%	\$500.00	\$500.00
5530 - Lien/Collection Costs	\$45.00	\$0.00	(\$45.00)	(100.00%)	\$55.00	\$0.00	(\$55.00)	(100.00%)	\$0.00	(\$55.00)
5600 - Management Fees	\$1,133.00	\$1,133.00	\$0.00	0.00%	\$4,532.00	\$4,532.00	\$0.00	0.00%	\$13,596.00	\$9,064.00
5800 - Office Supplies	\$2.10	\$16.67	\$14.57	87.40%	\$189.54	\$66.68	(\$122.86)	(184.25%)	\$200.00	\$10.46
5810 - Postage	\$46.24	\$50.00	\$3.76	7.52%	\$526.78	\$200.00	(\$326.78)	(163.39%)	\$600.00	\$73.22
5820 - Printing	\$244.85	\$166.67	(\$78.18)	(46.91%)	\$840.60	\$666.68	(\$173.92)	(26.09%)	\$2,000.00	\$1,159.40
5900 - Website	\$168.90	\$16.67	(\$152.23)	(913.20%)	\$191.07	\$66.68	(\$124.39)	(186.55%)	\$200.00	\$8.93
<b>Total ADMINISTRATIVE</b>	<b>\$3,599.87</b>	<b>\$1,514.68</b>	<b>(\$2,085.19)</b>	<b>(137.67%)</b>	<b>\$13,112.27</b>	<b>\$7,158.72</b>	<b>(\$5,953.55)</b>	<b>(83.17%)</b>	<b>\$35,276.00</b>	<b>\$22,163.73</b>

**RIO DEL SOL HOMEOWNERS ASSOCIATION, INC**  
**INCOME & EXPENSE STATEMENT MTD % - Operating**  
**4/1/2024 - 4/30/2024**

Accounts	4/1/2024 - 4/30/2024				1/1/2024 - 4/30/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>COMMON AREA</b>										
6050 - Backflow Testing	\$0.00	\$5.83	\$5.83	100.00%	\$0.00	\$23.32	\$23.32	100.00%	\$70.00	\$70.00
6080 - Fire Prevention	\$45.00	\$108.33	\$63.33	58.46%	\$180.00	\$433.32	\$253.32	58.46%	\$1,300.00	\$1,120.00
6200 - Janitorial/Cleaning Services	\$675.00	\$375.00	(\$300.00)	(80.00%)	\$2,625.00	\$1,500.00	(\$1,125.00)	(75.00%)	\$4,500.00	\$1,875.00
6300 - Landscape Maintenance	\$0.00	\$1,200.00	\$1,200.00	100.00%	\$4,760.00	\$4,800.00	\$40.00	0.83%	\$14,400.00	\$9,640.00
6330 - Landscape - Other	\$0.00	\$850.00	\$850.00	100.00%	\$535.53	\$3,400.00	\$2,864.47	84.25%	\$10,200.00	\$9,664.47
6400 - Pest Control	\$930.00	\$500.00	(\$430.00)	(86.00%)	\$1,866.00	\$2,000.00	\$134.00	6.70%	\$6,000.00	\$4,134.00
6450 - Pool Maintenance	\$740.00	\$1,125.00	\$385.00	34.22%	\$2,976.88	\$4,500.00	\$1,523.12	33.85%	\$13,500.00	\$10,523.12
6455 - Pool Repairs	\$271.46	\$166.67	(\$104.79)	(62.87%)	\$1,527.46	\$666.68	(\$860.78)	(129.11%)	\$2,000.00	\$472.54
6510 - Repairs & Maintenance: Buildings	\$2,210.01	\$0.00	(\$2,210.01)	(100.00%)	\$2,456.91	\$0.00	(\$2,456.91)	(100.00%)	\$0.00	(\$2,456.91)
6530 - Repairs & Maintenance: Irrigation	\$0.00	\$83.33	\$83.33	100.00%	\$0.00	\$333.32	\$333.32	100.00%	\$1,000.00	\$1,000.00
6570 - Repairs & Maintenance: Plumbing	\$0.00	\$0.00	\$0.00	0.00%	\$740.00	\$0.00	(\$740.00)	(100.00%)	\$0.00	(\$740.00)
6575 - Repairs & Maintenance: Signage	\$0.00	\$16.67	\$16.67	100.00%	\$0.00	\$66.68	\$66.68	100.00%	\$200.00	\$200.00
6680 - Supplies	\$93.42	\$0.00	(\$93.42)	(100.00%)	\$93.42	\$0.00	(\$93.42)	(100.00%)	\$0.00	(\$93.42)
6800 - Tree Removal & Maintenance	\$0.00	\$83.33	\$83.33	100.00%	\$0.00	\$333.32	\$333.32	100.00%	\$1,000.00	\$1,000.00
<b>Total COMMON AREA</b>	<b>\$4,964.89</b>	<b>\$4,514.16</b>	<b>(\$450.73)</b>	<b>(9.98%)</b>	<b>\$17,761.20</b>	<b>\$18,056.64</b>	<b>\$295.44</b>	<b>1.64%</b>	<b>\$54,170.00</b>	<b>\$36,408.80</b>
<b>TAXES/OTHER EXPENSES</b>										
8250 - Contingency	\$0.00	\$41.67	\$41.67	100.00%	\$0.00	\$166.68	\$166.68	100.00%	\$500.00	\$500.00
8280 - Corporation Commission	\$0.00	\$4.17	\$4.17	100.00%	\$0.00	\$16.68	\$16.68	100.00%	\$50.00	\$50.00
<b>Total TAXES/OTHER EXPENSES</b>	<b>\$0.00</b>	<b>\$45.84</b>	<b>\$45.84</b>	<b>(100.00%)</b>	<b>\$0.00</b>	<b>\$183.36</b>	<b>\$183.36</b>	<b>(100.00%)</b>	<b>\$550.00</b>	<b>\$550.00</b>
<b>UTILITIES</b>										
7050 - Cable TV/Internet	\$0.00	\$155.99	\$155.99	100.00%	\$573.02	\$623.96	\$50.94	8.16%	\$1,871.88	\$1,298.86
7100 - Electricity	\$1,345.74	\$1,212.00	(\$133.74)	(11.03%)	\$7,159.17	\$4,848.00	(\$2,311.17)	(47.67%)	\$14,544.00	\$7,384.83
7300 - Gas	\$833.95	\$833.33	(\$0.62)	(0.07%)	\$4,218.16	\$3,333.32	(\$884.84)	(26.55%)	\$10,000.00	\$5,781.84
7550 - Trash/Sanitation	\$649.25	\$450.00	(\$199.25)	(44.28%)	\$2,597.00	\$1,800.00	(\$797.00)	(44.28%)	\$5,400.00	\$2,803.00
7900 - Water	\$5,931.18	\$6,000.00	\$68.82	1.15%	\$21,625.87	\$24,000.00	\$2,374.13	9.89%	\$72,000.00	\$50,374.13
7920 - Irrigation Water	\$0.00	\$300.00	\$300.00	100.00%	\$0.00	\$1,200.00	\$1,200.00	100.00%	\$3,600.00	\$3,600.00
<b>Total UTILITIES</b>	<b>\$8,760.12</b>	<b>\$8,951.32</b>	<b>\$191.20</b>	<b>2.14%</b>	<b>\$36,173.22</b>	<b>\$35,805.28</b>	<b>(\$367.94)</b>	<b>(1.03%)</b>	<b>\$107,415.88</b>	<b>\$71,242.66</b>
<b>Total Expense</b>	<b>\$17,324.88</b>	<b>\$15,026.00</b>	<b>(\$2,298.88)</b>	<b>(15.30%)</b>	<b>\$67,046.69</b>	<b>\$61,204.00</b>	<b>(\$5,842.69)</b>	<b>(9.55%)</b>	<b>\$197,411.88</b>	<b>\$130,365.19</b>
<b>Operating Net Income</b>	<b>(\$3,457.75)</b>	<b>\$1,424.99</b>	<b>(\$4,882.74)</b>	<b>(342.65%)</b>	<b>(\$2,491.54)</b>	<b>\$4,599.96</b>	<b>(\$7,091.50)</b>	<b>(154.16%)</b>	<b>\$0.00</b>	<b>\$2,491.54</b>

**RIO DEL SOL HOMEOWNERS ASSOCIATION, INC**  
**INCOME & EXPENSE STATEMENT MTD % - Reserve**  
**4/1/2024 - 4/30/2024**

Accounts	4/1/2024 - 4/30/2024				1/1/2024 - 4/30/2024				Annual Budget	Remaining Budget
	Actual Budget	Variance	% Variance		Actual Budget	Variance	% Variance			
<b>Reserve Income</b>										
<u>INCOME</u>										
4130 - Special Reserve Assessment	\$854.00	\$0.00	\$854.00	100.00%	\$15,040.00	\$0.00	\$15,040.00	100.00%	\$0.00	(\$15,040.00)
4510 - Reserve Contribution	\$1,155.00	\$0.00	\$1,155.00	100.00%	\$2,310.00	\$0.00	\$2,310.00	100.00%	\$0.00	(\$2,310.00)
4610 - Interest Income - Reserve	\$0.44	\$0.00	\$0.44	100.00%	\$3,032.46	\$0.00	\$3,032.46	100.00%	\$0.00	(\$3,032.46)
<b>Total INCOME</b>	<b>\$2,009.44</b>	<b>\$0.00</b>	<b>\$2,009.44</b>	<b>100.00%</b>	<b>\$20,382.46</b>	<b>\$0.00</b>	<b>\$20,382.46</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$20,382.46)</b>
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - Transfer From Operating	\$5,725.01	\$0.00	\$5,725.01	100.00%	\$22,900.04	\$0.00	\$22,900.04	100.00%	\$0.00	(\$22,900.04)
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$5,725.01</b>	<b>\$0.00</b>	<b>\$5,725.01</b>	<b>100.00%</b>	<b>\$22,900.04</b>	<b>\$0.00</b>	<b>\$22,900.04</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$22,900.04)</b>
<b>Total Reserve Income</b>	<b>\$7,734.45</b>	<b>\$0.00</b>	<b>\$7,734.45</b>	<b>100.00%</b>	<b>\$43,282.50</b>	<b>\$0.00</b>	<b>\$43,282.50</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$43,282.50)</b>
<b>Reserve Expense</b>										
<u>COMMON AREA</u>										
9160 - Security	\$3,600.05	\$0.00	(\$3,600.05)	(100.00%)	\$3,600.05	\$0.00	(\$3,600.05)	(100.00%)	\$0.00	(\$3,600.05)
9450 - Pool Repair - Reserves	\$0.00	\$0.00	\$0.00	0.00%	\$2,525.00	\$0.00	(\$2,525.00)	(100.00%)	\$0.00	(\$2,525.00)
9500 - Roof Repair - Reserves	\$0.00	\$0.00	\$0.00	0.00%	\$5,059.86	\$0.00	(\$5,059.86)	(100.00%)	\$0.00	(\$5,059.86)
<b>Total COMMON AREA</b>	<b>\$3,600.05</b>	<b>\$0.00</b>	<b>(\$3,600.05)</b>	<b>100.00%</b>	<b>\$11,184.91</b>	<b>\$0.00</b>	<b>(\$11,184.91)</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$11,184.91)</b>
<b>Reserve Net Income</b>	<b>\$4,134.40</b>	<b>\$0.00</b>	<b>\$4,134.40</b>	<b>100.00%</b>	<b>\$32,097.59</b>	<b>\$0.00</b>	<b>\$32,097.59</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$32,097.59)</b>

**RIO DEL SOL HOMEOWNERS ASSOCIATION, INC**

**Income Statement - Operating**

**1/1/2024 - 4/30/2024**

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	YTD
<b>Income</b>					
<u>INCOME</u>					
4100 - Homeowner Assessments	\$21,683.00	\$19,686.00	\$24,441.00	\$20,602.30	\$86,412.30
4140 - Prepaid Owner Assessments	\$978.00	(\$3,063.00)	\$2,198.00	(\$1,010.30)	(\$897.30)
4550 - Gate Remotes	\$0.00	\$100.00	\$30.00	\$0.00	\$130.00
4600 - Interest Income	\$0.32	\$0.34	\$0.39	\$0.14	\$1.19
<u>Total INCOME</u>	\$22,661.32	\$16,723.34	\$26,669.39	\$19,592.14	\$85,646.19
<u>TRANSFER BETWEEN FUNDS</u>					
8900 - Transfer To Reserves	(\$5,725.01)	(\$5,725.01)	(\$5,725.01)	(\$5,725.01)	(\$22,900.04)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$5,725.01)	(\$5,725.01)	(\$5,725.01)	(\$5,725.01)	(\$22,900.04)
<i>Total Income</i>	\$16,936.31	\$10,998.33	\$20,944.38	\$13,867.13	\$62,746.15
<b>Expense</b>					
<u>ADMINISTRATIVE</u>					
5260 - Loan Interest	\$0.00	\$63.85	\$54.93	\$53.54	\$172.32
5400 - Insurance	\$1,566.24	\$1,566.24	\$1,566.24	\$1,906.24	\$6,604.96
5530 - Lien/Collection Costs	\$0.00	\$10.00	\$0.00	\$45.00	\$55.00
5600 - Management Fees	\$1,133.00	\$1,133.00	\$1,133.00	\$1,133.00	\$4,532.00
5800 - Office Supplies	\$94.84	\$3.00	\$89.60	\$2.10	\$189.54
5810 - Postage	\$358.39	\$74.36	\$47.79	\$46.24	\$526.78
5820 - Printing	\$115.05	\$283.10	\$197.60	\$244.85	\$840.60
5900 - Website	\$0.00	\$0.00	\$22.17	\$168.90	\$191.07
<u>Total ADMINISTRATIVE</u>	\$3,267.52	\$3,133.55	\$3,111.33	\$3,599.87	\$13,112.27
<u>COMMON AREA</u>					
6080 - Fire Prevention	\$45.00	\$45.00	\$45.00	\$45.00	\$180.00
6200 - Janitorial/Cleaning Services	\$675.00	\$675.00	\$600.00	\$675.00	\$2,625.00
6300 - Landscape Maintenance	\$1,200.00	\$2,000.00	\$1,560.00	\$0.00	\$4,760.00
6330 - Landscape - Other	\$0.00	\$535.53	\$0.00	\$0.00	\$535.53
6400 - Pest Control	\$0.00	\$1,389.00	(\$453.00)	\$930.00	\$1,866.00
6450 - Pool Maintenance	\$756.88	\$740.00	\$740.00	\$740.00	\$2,976.88

**RIO DEL SOL HOMEOWNERS ASSOCIATION, INC**

**Income Statement - Operating**

**1/1/2024 - 4/30/2024**

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	YTD
6455 - Pool Repairs	\$55.42	\$423.59	\$776.99	\$271.46	\$1,527.46
6510 - Repairs & Maintenance: Buildings	\$92.85	\$154.05	\$0.00	\$2,210.01	\$2,456.91
6570 - Repairs & Maintenance: Plumbing	\$740.00	\$0.00	\$0.00	\$0.00	\$740.00
6680 - Supplies	\$0.00	\$0.00	\$0.00	\$93.42	\$93.42
<u>Total COMMON AREA</u>	<u>\$3,565.15</u>	<u>\$5,962.17</u>	<u>\$3,268.99</u>	<u>\$4,964.89</u>	<u>\$17,761.20</u>
 <u>UTILITIES</u>					
7050 - Cable TV/Internet	\$182.69	\$182.69	\$207.64	\$0.00	\$573.02
7100 - Electricity	\$1,470.65	\$2,863.55	\$1,479.23	\$1,345.74	\$7,159.17
7300 - Gas	\$1,216.71	\$1,321.44	\$846.06	\$833.95	\$4,218.16
7550 - Trash/Sanitation	\$649.25	\$649.25	\$649.25	\$649.25	\$2,597.00
7900 - Water	\$5,925.48	\$5,779.75	\$3,989.46	\$5,931.18	\$21,625.87
<u>Total UTILITIES</u>	<u>\$9,444.78</u>	<u>\$10,796.68</u>	<u>\$7,171.64</u>	<u>\$8,760.12</u>	<u>\$36,173.22</u>
 <i>Total Expense</i>	 <i>\$16,277.45</i>	 <i>\$19,892.40</i>	 <i>\$13,551.96</i>	 <i>\$17,324.88</i>	 <i>\$67,046.69</i>
 Net Income	 <u>\$4,688.86</u>	 <u>(\$8,894.07)</u>	 <u>\$5,171.42</u>	 <u>(\$3,457.75)</u>	 <u>(\$2,491.54)</u>



**RIO DEL SOL HOMEOWNERS ASSOCIATION, INC**

**Income Statement - Reserve**

**1/1/2024 - 4/30/2024**

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	YTD
<b>Reserve Income</b>					
<u>INCOME</u>					
4130 - Special Reserve Assessment	\$5,215.00	\$4,941.00	\$4,030.00	\$854.00	\$15,040.00
4510 - Reserve Contribution	\$924.00	\$0.00	\$231.00	\$1,155.00	\$2,310.00
4610 - Interest Income - Reserve	\$2,734.93	\$0.55	\$296.54	\$0.44	\$3,032.46
<u>Total INCOME</u>	<u>\$8,873.93</u>	<u>\$4,941.55</u>	<u>\$4,557.54</u>	<u>\$2,009.44</u>	<u>\$20,382.46</u>
<u>TRANSFER BETWEEN FUNDS</u>					
9000 - Transfer From Operating	\$5,725.01	\$5,725.01	\$5,725.01	\$5,725.01	\$22,900.04
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>\$5,725.01</u>	<u>\$5,725.01</u>	<u>\$5,725.01</u>	<u>\$5,725.01</u>	<u>\$22,900.04</u>
<i>Total Reserve Income</i>	\$14,598.94	\$10,666.56	\$10,282.55	\$7,734.45	\$43,282.50
<b>Reserve Expense</b>					
<u>COMMON AREA</u>					
9160 - Security	\$0.00	\$0.00	\$0.00	\$3,600.05	\$3,600.05
9450 - Pool Repair - Reserves	\$2,525.00	\$0.00	\$0.00	\$0.00	\$2,525.00
9500 - Roof Repair - Reserves	\$5,059.86	\$0.00	\$0.00	\$0.00	\$5,059.86
<u>Total COMMON AREA</u>	<u>\$7,584.86</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$3,600.05</u>	<u>\$11,184.91</u>
 Net Income	 <u>\$7,014.08</u>	 <u>\$10,666.56</u>	 <u>\$10,282.55</u>	 <u>\$4,134.40</u>	 <u>\$32,097.59</u>