

Rio Del Sol Homeowners Association

Financial Statement Period Ending: December 31, 2023



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

2580 Highway 95, Suite 112
Bullhead City, AZ 86442
928-776-4479
800-447-3838
www.hoamco.com

Fiscal Year End: December 31

Accounting Method: Cash

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RIO DEL SOL HOMEOWNERS ASSOCIATION, INC
BALANCE SHEET
12/31/2023

	Operating	Reserve	Total
Assets			
CASH			
1005 - Building Improvement Fund - Chase OP - 9166	\$114.99		\$114.99
1007 - Chase Reserve - 0615		\$30,560.60	\$30,560.60
1010 - Alliance Operating Checking - 3409	\$1,315.96		\$1,315.96
1025 - Alliance Operating Debit Card-3625	\$5,000.00		\$5,000.00
1030 - Alliance General Exp Debit Card-2574	\$5,000.81		\$5,000.81
1055 - Chase CD-9701		\$121,948.70	\$121,948.70
1056 - Chase CD - 7225		\$40,000.00	\$40,000.00
1057 - Chase CD - 7226		\$40,000.00	\$40,000.00
Total CASH	<u>\$11,431.76</u>	<u>\$232,509.30</u>	<u>\$243,941.06</u>
ACCOUNTS RECEIVABLE			
1200 - Accounts Receivable - Prior	(\$1,234.00)		(\$1,234.00)
Total ACCOUNTS RECEIVABLE	<u>(\$1,234.00)</u>		<u>(\$1,234.00)</u>
OTHER ASSETS			
1300 - Due Between Funds	(\$33,160.36)	\$33,160.36	\$0.00
Total OTHER ASSETS	<u>(\$33,160.36)</u>	<u>\$33,160.36</u>	<u>\$0.00</u>
Assets Total	<u>(\$22,962.60)</u>	<u>\$265,669.66</u>	<u>\$242,707.06</u>

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC
BALANCE SHEET
12/31/2023

Liabilities & Equity

	Operating	Reserve	Total
LIABILITIES			
1900 - CIT Loan	\$18,528.39		\$18,528.39
Total LIABILITIES	<u>\$18,528.39</u>		<u>\$18,528.39</u>
EQUITY			
3200 - Operating Equity	(\$30,593.46)		(\$30,593.46)
3500 - Reserve Equity		\$217,261.75	\$217,261.75
Total EQUITY	<u>(\$30,593.46)</u>	<u>\$217,261.75</u>	<u>\$186,668.29</u>
Net Income	<u>(\$10,897.53)</u>	<u>\$48,407.91</u>	<u>\$37,510.38</u>
Liabilities and Equity Total	<u>(\$22,962.60)</u>	<u>\$265,669.66</u>	<u>\$242,707.06</u>

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC
INCOME & EXPENSE STATEMENT MTD % - Operating
12/1/2023 - 12/31/2023

Accounts	12/1/2023 - 12/31/2023				1/1/2023 - 12/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - Homeowner Assessments	\$20,013.00	\$21,120.00	(\$1,107.00)	(5.24%)	\$255,438.00	\$253,440.00	\$1,998.00	0.79%	\$253,440.00	(\$1,998.00)
4140 - Prepaid Owner Assessments	\$1,937.98	\$0.00	\$1,937.98	100.00%	(\$10,966.00)	\$0.00	(\$10,966.00)	100.00%	\$0.00	\$10,966.00
4350 - Lien/Collection Fees	\$0.00	\$0.00	\$0.00	0.00%	\$45.00	\$0.00	\$45.00	100.00%	\$0.00	(\$45.00)
4500 - Capital Contribution	\$0.00	\$0.00	\$0.00	0.00%	\$880.00	\$0.00	\$880.00	100.00%	\$0.00	(\$880.00)
4600 - Interest Income	\$0.27	\$0.00	\$0.27	100.00%	\$10.48	\$0.00	\$10.48	100.00%	\$0.00	(\$10.48)
4900 - Other Income	\$0.00	\$0.00	\$0.00	0.00%	\$407.96	\$0.00	\$407.96	100.00%	\$0.00	(\$407.96)
Total INCOME	\$21,951.25	\$21,120.00	\$831.25	3.94%	\$245,815.44	\$253,440.00	(\$7,624.56)	(3.01%)	\$253,440.00	\$7,624.56
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - Transfer To Reserves	(\$8,196.18)	(\$8,196.14)	(\$0.04)	0.00%	(\$98,354.16)	(\$98,354.12)	(\$0.04)	0.00%	(\$98,354.12)	\$0.04
Total TRANSFER BETWEEN FUNDS	(\$8,196.18)	(\$8,196.14)	(\$0.04)	0.00%	(\$98,354.16)	(\$98,354.12)	(\$0.04)	0.00%	(\$98,354.12)	\$0.04
Total Income	\$13,755.07	\$12,923.86	\$831.21	6.43%	\$147,461.28	\$155,085.88	(\$7,624.60)	(4.92%)	\$155,085.88	\$7,624.60
Expense										
<u>ADMINISTRATIVE</u>										
5100 - Accounting/Tax Prep Fees	\$0.00	\$0.00	\$0.00	0.00%	\$1,100.00	\$1,000.00	(\$100.00)	(10.00%)	\$1,000.00	(\$100.00)
5250 - Bank Charges	\$0.00	\$0.00	\$0.00	0.00%	\$221.42	\$0.00	(\$221.42)	(100.00%)	\$0.00	(\$221.42)
5260 - Loan Interest	\$257.78	\$0.00	(\$257.78)	(100.00%)	\$1,340.26	\$0.00	(\$1,340.26)	(100.00%)	\$0.00	(\$1,340.26)
5400 - Insurance	\$1,566.24	\$0.00	(\$1,566.24)	(100.00%)	\$17,817.24	\$16,000.00	(\$1,817.24)	(11.36%)	\$16,000.00	(\$1,817.24)
5420 - Insurance - Worker's Comp	\$472.00	\$0.00	(\$472.00)	(100.00%)	\$472.00	\$0.00	(\$472.00)	(100.00%)	\$0.00	(\$472.00)
5500 - Legal Fees	\$0.00	\$62.50	\$62.50	100.00%	\$0.00	\$750.00	\$750.00	100.00%	\$750.00	\$750.00
5520 - Licenses/Permits	\$0.00	\$0.00	\$0.00	0.00%	\$461.00	\$0.00	(\$461.00)	(100.00%)	\$0.00	(\$461.00)
5530 - Lien/Collection Costs	\$45.00	\$0.00	(\$45.00)	(100.00%)	\$175.00	\$0.00	(\$175.00)	(100.00%)	\$0.00	(\$175.00)
5600 - Management Fees	\$1,100.00	\$1,100.00	\$0.00	0.00%	\$13,200.00	\$13,200.00	\$0.00	0.00%	\$13,200.00	\$0.00
5800 - Office Supplies	\$53.23	\$41.63	(\$11.60)	(27.86%)	\$121.58	\$500.00	\$378.42	75.68%	\$500.00	\$378.42

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC
INCOME & EXPENSE STATEMENT MTD % - Operating
12/1/2023 - 12/31/2023

Accounts	12/1/2023 - 12/31/2023				1/1/2023 - 12/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
5810 - Postage	\$89.58	\$41.63	(\$47.95)	(115.18%)	\$675.43	\$500.00	(\$175.43)	(35.09%)	\$500.00	(\$175.43)
5820 - Printing	\$214.50	\$41.63	(\$172.87)	(415.25%)	\$2,676.91	\$500.00	(\$2,176.91)	(435.38%)	\$500.00	(\$2,176.91)
5900 - Website	\$0.00	\$16.63	\$16.63	100.00%	\$176.06	\$200.00	\$23.94	11.97%	\$200.00	\$23.94
5950 - Miscellaneous Admin	\$0.00	\$0.00	\$0.00	0.00%	\$376.88	\$0.00	(\$376.88)	(100.00%)	\$0.00	(\$376.88)
Total ADMINISTRATIVE	\$3,798.33	\$1,304.02	(\$2,494.31)	(191.28%)	\$38,813.78	\$32,650.00	(\$6,163.78)	(18.88%)	\$32,650.00	(\$6,163.78)
COMMON AREA										
6050 - Backflow Testing	\$0.00	\$5.87	\$5.87	100.00%	\$0.00	\$70.00	\$70.00	100.00%	\$70.00	\$70.00
6080 - Fire Prevention	\$45.00	\$108.37	\$63.37	58.48%	\$2,849.56	\$1,300.00	(\$1,549.56)	(119.20%)	\$1,300.00	(\$1,549.56)
6200 - Janitorial/Cleaning Services	\$600.00	\$0.00	(\$600.00)	(100.00%)	\$5,124.23	\$0.00	(\$5,124.23)	(100.00%)	\$0.00	(\$5,124.23)
6300 - Landscape Maintenance	\$1,200.00	\$1,200.00	\$0.00	0.00%	\$13,759.84	\$14,400.00	\$640.16	4.45%	\$14,400.00	\$640.16
6310 - Landscape Supplies/Labor	\$9.43	\$0.00	(\$9.43)	(100.00%)	\$9.43	\$0.00	(\$9.43)	(100.00%)	\$0.00	(\$9.43)
6330 - Landscape - Other	\$198.47	\$850.00	\$651.53	76.65%	\$1,322.49	\$10,200.00	\$8,877.51	87.03%	\$10,200.00	\$8,877.51
6400 - Pest Control	\$924.00	\$500.00	(\$424.00)	(84.80%)	\$5,544.00	\$6,000.00	\$456.00	7.60%	\$6,000.00	\$456.00
6450 - Pool Maintenance	\$143.71	\$1,125.00	\$981.29	87.23%	\$9,364.35	\$13,500.00	\$4,135.65	30.63%	\$13,500.00	\$4,135.65
6455 - Pool Repairs	\$77.60	\$0.00	(\$77.60)	(100.00%)	\$3,487.49	\$0.00	(\$3,487.49)	(100.00%)	\$0.00	(\$3,487.49)
6510 - Repairs & Maintenance: Buildings	\$24.72	\$0.00	(\$24.72)	(100.00%)	\$2,391.48	\$0.00	(\$2,391.48)	(100.00%)	\$0.00	(\$2,391.48)
6511 - Repairs & Maintenance: Electrical	\$0.00	\$0.00	\$0.00	0.00%	\$2,287.78	\$0.00	(\$2,287.78)	(100.00%)	\$0.00	(\$2,287.78)
6530 - Repairs & Maintenance: Irrigation	\$0.00	\$0.00	\$0.00	0.00%	\$600.00	\$0.00	(\$600.00)	(100.00%)	\$0.00	(\$600.00)
6570 - Repairs & Maintenance: Plumbing	\$327.00	\$0.00	(\$327.00)	(100.00%)	\$327.00	\$0.00	(\$327.00)	(100.00%)	\$0.00	(\$327.00)
6580 - Repairs & Maintenance: Streets	\$450.00	\$0.00	(\$450.00)	(100.00%)	\$450.00	\$0.00	(\$450.00)	(100.00%)	\$0.00	(\$450.00)
6680 - Supplies	\$0.00	\$83.37	\$83.37	100.00%	\$0.00	\$1,000.00	\$1,000.00	100.00%	\$1,000.00	\$1,000.00
6800 - Tree Removal & Maintenance	\$0.00	\$0.00	\$0.00	0.00%	\$820.00	\$0.00	(\$820.00)	(100.00%)	\$0.00	(\$820.00)
Total COMMON AREA	\$3,999.93	\$3,872.61	(\$127.32)	(3.29%)	\$48,337.65	\$46,470.00	(\$1,867.65)	(4.02%)	\$46,470.00	(\$1,867.65)
TAXES/OTHER EXPENSES										
8250 - Contingency	\$0.00	\$41.63	\$41.63	100.00%	\$0.00	\$500.00	\$500.00	100.00%	\$500.00	\$500.00
8280 - Corporation Commission	\$0.00	\$4.13	\$4.13	100.00%	\$50.00	\$50.00	\$0.00	0.00%	\$50.00	\$0.00
Total TAXES/OTHER EXPENSES	\$0.00	\$45.76	\$45.76	(100.00%)	\$50.00	\$550.00	\$500.00	90.91%	\$550.00	\$500.00

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC
INCOME & EXPENSE STATEMENT MTD % - Operating
12/1/2023 - 12/31/2023

Accounts	12/1/2023 - 12/31/2023				1/1/2023 - 12/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>UTILITIES</u>										
7050 - Cable TV/Internet	\$182.69	\$155.99	(\$26.70)	(17.12%)	\$2,079.68	\$1,871.88	(\$207.80)	(11.10%)	\$1,871.88	(\$207.80)
7100 - Electricity	\$0.00	\$1,212.00	\$1,212.00	100.00%	\$16,016.78	\$14,544.00	(\$1,472.78)	(10.13%)	\$14,544.00	(\$1,472.78)
7300 - Gas	\$1,690.26	\$833.37	(\$856.89)	(102.82%)	\$12,227.89	\$10,000.00	(\$2,227.89)	(22.28%)	\$10,000.00	(\$2,227.89)
7550 - Trash/Sanitation	\$641.71	\$450.00	(\$191.71)	(42.60%)	\$7,162.97	\$5,400.00	(\$1,762.97)	(32.65%)	\$5,400.00	(\$1,762.97)
7900 - Water	\$4,348.35	\$3,333.37	(\$1,014.98)	(30.45%)	\$33,925.06	\$40,000.00	\$6,074.94	15.19%	\$40,000.00	\$6,074.94
7920 - Irrigation Water	\$0.00	\$300.00	\$300.00	100.00%	\$0.00	\$3,600.00	\$3,600.00	100.00%	\$3,600.00	\$3,600.00
Total UTILITIES	\$6,863.01	\$6,284.73	(\$578.28)	(9.20%)	\$71,412.38	\$75,415.88	\$4,003.50	5.31%	\$75,415.88	\$4,003.50
Total Expense	\$14,661.27	\$11,507.12	(\$3,154.15)	(27.41%)	\$158,613.81	\$155,085.88	(\$3,527.93)	(2.27%)	\$155,085.88	(\$3,527.93)
Operating Net Income	(\$906.20)	\$1,416.74	(\$2,322.94)	(163.96%)	(\$10,897.53)	\$0.00	(\$10,897.53)	100.00%	\$0.00	\$10,897.53

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC
INCOME & EXPENSE STATEMENT MTD % - Reserve
12/1/2023 - 12/31/2023

Accounts	12/1/2023 - 12/31/2023				1/1/2023 - 12/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4130 - Special Reserve Assessment	\$0.00	\$0.00	\$0.00	0.00%	\$26,399.00	\$0.00	\$26,399.00	100.00%	\$0.00	(\$26,399.00)
4510 - Reserve Contribution	\$0.00	\$0.00	\$0.00	0.00%	\$2,464.00	\$0.00	\$2,464.00	100.00%	\$0.00	(\$2,464.00)
4610 - Interest Income - Reserve	\$0.32	\$0.00	\$0.32	100.00%	\$1,967.72	\$0.00	\$1,967.72	100.00%	\$0.00	(\$1,967.72)
<u>Total INCOME</u>	\$0.32	\$0.00	\$0.32	100.00%	\$30,830.72	\$0.00	\$30,830.72	100.00%	\$0.00	(\$30,830.72)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - Transfer From Operating	\$8,196.18	\$8,196.14	\$0.04	0.00%	\$98,354.16	\$98,354.12	\$0.04	0.00%	\$98,354.12	(\$0.04)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$8,196.18	\$8,196.14	\$0.04	0.00%	\$98,354.16	\$98,354.12	\$0.04	0.00%	\$98,354.12	(\$0.04)
Total Reserve Income	\$8,196.50	\$8,196.14	\$0.36	0.00%	\$129,184.88	\$98,354.12	\$30,830.76	31.35%	\$98,354.12	(\$30,830.76)
Reserve Expense										
<u>COMMON AREA</u>										
9500 - Roof Repair - Reserves	\$0.00	\$0.00	\$0.00	0.00%	\$62,261.97	\$0.00	(\$62,261.97)	(100.00%)	\$0.00	(\$62,261.97)
9600 - Street Repair - Reserves	\$0.00	\$0.00	\$0.00	0.00%	\$18,515.00	\$0.00	(\$18,515.00)	(100.00%)	\$0.00	(\$18,515.00)
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	0.00%	\$80,776.97	\$0.00	(\$80,776.97)	100.00%	\$0.00	(\$80,776.97)
Reserve Net Income	\$8,196.50	\$8,196.14	\$0.36	.00%	\$48,407.91	\$98,354.12	(\$49,946.21)	(50.78%)	\$98,354.12	\$49,946.21

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC

Income Statement - Operating

1/1/2023 - 12/31/2023

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	YTD
5530 - Lien/Collection Costs	\$0.00	\$0.00	\$10.00	\$0.00	\$0.00	\$0.00	\$0.00	\$45.00	\$10.00	\$10.00	\$55.00	\$45.00	\$175.00
5600 - Management Fees	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$13,200.00
5800 - Office Supplies	\$0.00	\$1.75	\$51.60	\$2.50	\$2.25	\$0.00	\$3.50	\$1.25	\$2.25	\$1.75	\$1.50	\$53.23	\$121.58
5810 - Postage	\$69.75	\$53.37	\$75.66	\$110.16	\$1.23	\$48.51	\$93.37	\$44.22	\$45.54	\$59.37	(\$15.33)	\$89.58	\$675.43
5820 - Printing	\$279.65	\$238.15	\$226.70	\$201.06	\$3.00	\$224.25	\$435.95	\$211.75	\$214.10	\$213.70	\$214.10	\$214.50	\$2,676.91
5900 - Website	\$0.00	\$0.00	\$20.17	\$155.89	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$176.06
5950 - Miscellaneous Admin	\$0.00	\$376.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$376.88
Total ADMINISTRATIVE	\$4,073.37	\$3,010.51	\$4,290.73	\$3,291.29	\$1,680.74	\$2,949.00	\$3,650.60	\$3,125.13	\$2,913.13	\$2,951.06	\$3,079.89	\$3,798.33	\$38,813.78
COMMON AREA													
6080 - Fire Prevention	\$606.10	\$335.12	\$45.00	\$45.00	\$45.00	\$45.00	\$45.00	\$45.00	\$45.00	\$1,503.34	\$45.00	\$45.00	\$2,849.56
6200 - Janitorial/Cleaning Services	\$0.00	\$654.23	\$300.00	\$750.00	\$495.00	\$375.00	\$300.00	\$375.00	\$300.00	\$300.00	\$675.00	\$600.00	\$5,124.23
6300 - Landscape Maintenance	\$1,200.00	\$559.84	\$0.00	\$2,400.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$13,759.84
6310 - Landscape Supplies/Labor	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9.43	\$9.43
6330 - Landscape - Other	\$0.00	\$0.00	\$616.25	\$507.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$198.47	\$1,322.49
6400 - Pest Control	\$924.00	\$0.00	\$462.00	\$462.00	\$462.00	\$462.00	\$0.00	\$924.00	\$462.00	\$462.00	\$0.00	\$924.00	\$5,544.00
6450 - Pool Maintenance	\$740.00	\$97.44	\$1,360.31	\$740.00	\$740.00	\$740.00	\$740.00	\$740.00	\$740.00	\$766.55	\$1,816.34	\$143.71	\$9,364.35
6455 - Pool Repairs	\$372.00	\$0.00	\$0.00	\$0.00	\$575.04	\$0.00	\$0.00	\$608.69	\$0.00	\$246.42	\$1,607.74	\$77.60	\$3,487.49
6510 - Repairs & Maintenance: Buildings	\$0.00	\$0.00	\$465.86	\$71.80	\$1,137.65	\$0.00	\$0.00	\$155.00	\$0.00	\$54.21	\$482.24	\$24.72	\$2,391.48
6511 - Repairs & Maintenance: Electrical	\$0.00	\$0.00	\$248.05	\$0.00	\$0.00	\$2,039.73	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,287.78
6530 - Repairs & Maintenance: Irrigation	\$0.00	\$0.00	\$0.00	\$600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$600.00
6570 - Repairs & Maintenance: Plumbing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$327.00	\$327.00

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC

Income Statement - Operating

1/1/2023 - 12/31/2023

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	YTD
6580 - Repairs & Maintenance: Streets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$450.00	\$450.00
6800 - Tree Removal & Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$820.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$820.00
<u>Total COMMON AREA</u>	<u>\$3,842.10</u>	<u>\$1,646.63</u>	<u>\$3,497.47</u>	<u>\$5,576.57</u>	<u>\$4,654.69</u>	<u>\$4,861.73</u>	<u>\$3,105.00</u>	<u>\$4,047.69</u>	<u>\$2,747.00</u>	<u>\$4,532.52</u>	<u>\$5,826.32</u>	<u>\$3,999.93</u>	<u>\$48,337.65</u>
TAXES/OTHER EXPENSES													
8280 - Corporation Commission	\$0.00	\$0.00	\$0.00	\$0.00	\$40.00	\$10.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00
<u>Total TAXES/OTHER EXPENSES</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$40.00</u>	<u>\$10.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$50.00</u>
UTILITIES													
7050 - Cable TV/Internet	\$155.59	\$155.59	\$155.59	\$155.59	\$180.59	\$180.59	\$182.69	\$182.69	\$182.69	\$182.69	\$182.69	\$182.69	\$2,079.68
7100 - Electricity	\$0.00	\$1,473.22	\$2,589.67	\$1,221.41	\$1,303.20	\$1,480.37	\$0.00	\$3,307.76	\$1,607.60	\$1,579.78	\$1,453.77	\$0.00	\$16,016.78
7300 - Gas	\$3,251.66	\$1,698.33	\$1,749.57	\$1,217.40	\$640.23	\$267.77	\$184.13	\$82.25	\$160.48	\$277.88	\$1,007.93	\$1,690.26	\$12,227.89
7550 - Trash/Sanitation	\$582.86	\$582.66	\$637.86	\$637.86	\$582.86	\$582.86	\$582.86	\$582.86	\$582.86	\$582.86	\$582.86	\$641.71	\$7,162.97
7900 - Water	\$2,667.89	\$2,494.90	\$2,642.46	\$2,081.12	\$2,303.44	\$4,300.16	\$2,301.13	\$3,347.52	\$2,535.92	\$2,355.40	\$2,546.77	\$4,348.35	\$33,925.06
<u>Total UTILITIES</u>	<u>\$6,658.00</u>	<u>\$6,404.70</u>	<u>\$7,775.15</u>	<u>\$5,313.38</u>	<u>\$5,010.32</u>	<u>\$6,811.75</u>	<u>\$3,250.81</u>	<u>\$7,503.08</u>	<u>\$5,069.55</u>	<u>\$4,978.61</u>	<u>\$5,774.02</u>	<u>\$6,863.01</u>	<u>\$71,412.38</u>
<i>Total Expense</i>	<i>\$14,573.47</i>	<i>\$11,061.84</i>	<i>\$15,563.35</i>	<i>\$14,181.24</i>	<i>\$11,385.75</i>	<i>\$14,632.48</i>	<i>\$10,006.41</i>	<i>\$14,675.90</i>	<i>\$10,729.68</i>	<i>\$12,462.19</i>	<i>\$14,680.23</i>	<i>\$14,661.27</i>	<i>\$158,613.81</i>
Net Income	\$1,059.13	(\$1,372.19)	(\$3,759.24)	(\$155.41)	\$269.92	(\$3,343.96)	\$2,320.20	(\$1,741.11)	(\$5,524.75)	\$7.82	\$2,248.26	(\$906.20)	(\$10,897.53)

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC

Income Statement - Reserve

1/1/2023 - 12/31/2023

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	YTD
Reserve Income													
<u>INCOME</u>													
4110 - Assessment Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4130 - Special Reserve Assessment	\$11,321.00	\$1,324.00	\$1,104.00	\$3,645.00	\$50.00	\$0.00	\$0.00	\$0.00	\$5,220.00	\$1,500.00	\$2,235.00	\$0.00	\$26,399.00
4510 - Reserve Contribution	\$704.00	\$0.00	\$0.00	\$440.00	\$880.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$440.00	\$0.00	\$2,464.00
4610 - Interest Income - Reserve	\$0.00	\$3.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13.40	\$1,949.14	\$0.78	\$0.63	\$0.32	\$1,967.72
<u>Total INCOME</u>	<u>\$12,025.00</u>	<u>\$1,327.45</u>	<u>\$1,104.00</u>	<u>\$4,085.00</u>	<u>\$930.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$13.40</u>	<u>\$7,169.14</u>	<u>\$1,500.78</u>	<u>\$2,675.63</u>	<u>\$0.32</u>	<u>\$30,830.72</u>
<u>TRANSFER BETWEEN FUNDS</u>													
9000 - Transfer From Operating	\$8,196.18	\$8,196.18	\$8,196.18	\$8,196.18	\$8,196.18	\$8,196.18	\$8,196.18	\$8,196.18	\$8,196.18	\$8,196.18	\$8,196.18	\$8,196.18	\$98,354.16
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>\$8,196.18</u>	<u>\$8,196.18</u>	<u>\$8,196.18</u>	<u>\$8,196.18</u>	<u>\$8,196.18</u>	<u>\$8,196.18</u>	<u>\$8,196.18</u>	<u>\$8,196.18</u>	<u>\$8,196.18</u>	<u>\$8,196.18</u>	<u>\$8,196.18</u>	<u>\$8,196.18</u>	<u>\$98,354.16</u>
<i>Total Reserve Income</i>	\$20,221.18	\$9,523.63	\$9,300.18	\$12,281.18	\$9,126.18	\$8,196.18	\$8,196.18	\$8,209.58	\$15,365.32	\$9,696.96	\$10,871.81	\$8,196.50	\$129,184.88
Reserve Expense													
<u>COMMON AREA</u>													
9500 - Roof Repair - Reserves	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$57,673.11	\$0.00	\$1,588.86	\$3,000.00	\$0.00	\$0.00	\$62,261.97
9600 - Street Repair - Reserves	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,515.00	\$0.00	\$0.00	\$0.00	\$18,515.00
<u>Total COMMON AREA</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$57,673.11</u>	<u>\$0.00</u>	<u>\$20,103.86</u>	<u>\$3,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$80,776.97</u>
Net Income	<u>\$20,221.18</u>	<u>\$9,523.63</u>	<u>\$9,300.18</u>	<u>\$12,281.18</u>	<u>\$9,126.18</u>	<u>\$8,196.18</u>	<u>(\$49,476.93)</u>	<u>\$8,209.58</u>	<u>(\$4,738.54)</u>	<u>\$6,696.96</u>	<u>\$10,871.81</u>	<u>\$8,196.50</u>	<u>\$48,407.91</u>