

Rio Del Sol Homeowners Association

Financial Statement Period Ending: July 31, 2024



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

2580 Highway 95, Suite 108
Bullhead City, AZ 86442
928-776-4479
800-447-3838
www.hoamco.com

Fiscal Year End: December 31

Accounting Method: Cash

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RIO DEL SOL HOMEOWNERS ASSOCIATION, INC
BALANCE SHEET
7/31/2024

	Operating	Reserve	Total
Assets			
CASH			
1005 - Building Improvement Fund - Chase OP - 9166	\$114.99		\$114.99
1007 - Chase Reserve - 0615		\$8,899.98	\$8,899.98
1010 - Alliance Operating Checking - 3409	\$7,915.92		\$7,915.92
1025 - Alliance Operating Debit Card-3625	\$5,115.24		\$5,115.24
1030 - Alliance General Exp Debit Card-2574	\$5,000.81		\$5,000.81
1050 - Alliance Reserve MM - 7490		\$7,201.10	\$7,201.10
1055 - Chase CD-9701		\$124,683.68	\$124,683.68
1056 - Chase CD - 7225		\$40,296.27	\$40,296.27
1057 - Chase CD - 7226		\$40,793.88	\$40,793.88
Total CASH	<u>\$18,146.96</u>	<u>\$221,874.91</u>	<u>\$240,021.87</u>
ACCOUNTS RECEIVABLE			
1200 - Accounts Receivable - Prior	(\$1,234.00)		(\$1,234.00)
Total ACCOUNTS RECEIVABLE	<u>(\$1,234.00)</u>		<u>(\$1,234.00)</u>
OTHER ASSETS			
1300 - Due Between Funds	(\$47,259.38)	\$47,259.38	\$0.00
Total OTHER ASSETS	<u>(\$47,259.38)</u>	<u>\$47,259.38</u>	<u>\$0.00</u>
Assets Total	<u>(\$30,346.42)</u>	<u>\$269,134.29</u>	<u>\$238,787.87</u>

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC
BALANCE SHEET
7/31/2024

	Operating	Reserve	Total
Liabilities & Equity			
LIABILITIES			
1900 - CIT Loan	\$7,391.68		\$7,391.68
Total LIABILITIES	<u>\$7,391.68</u>		<u>\$7,391.68</u>
EQUITY			
3200 - Operating Equity	(\$42,574.88)		(\$42,574.88)
3500 - Reserve Equity	\$307.00	\$265,669.66	\$265,976.66
Total EQUITY	<u>(\$42,267.88)</u>	<u>\$265,669.66</u>	<u>\$223,401.78</u>
Net Income	<u>\$4,529.78</u>	<u>\$3,464.63</u>	<u>\$7,994.41</u>
Liabilities and Equity Total	<u>(\$30,346.42)</u>	<u>\$269,134.29</u>	<u>\$238,787.87</u>

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC
INCOME & EXPENSE STATEMENT MTD % - Operating
7/1/2024 - 7/31/2024

	7/1/2024 - 7/31/2024				1/1/2024 - 7/31/2024					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - Homeowner Assessments	\$20,632.50	\$22,176.00	(\$1,543.50)	(6.96%)	\$153,200.00	\$155,232.00	(\$2,032.00)	(1.31%)	\$266,112.00	\$112,912.00
4140 - Prepaid Owner Assessments	(\$1,784.50)	\$0.00	(\$1,784.50)	100.00%	\$470.70	\$0.00	\$470.70	100.00%	\$0.00	(\$470.70)
4550 - Gate Remotes	\$0.00	\$0.00	\$0.00	0.00%	\$150.00	\$0.00	\$150.00	100.00%	\$0.00	(\$150.00)
4600 - Interest Income	\$0.15	\$0.00	\$0.15	100.00%	\$1.80	\$0.00	\$1.80	100.00%	\$0.00	(\$1.80)
4800 - Violation Fines	\$75.00	\$0.00	\$75.00	100.00%	\$75.00	\$0.00	\$75.00	100.00%	\$0.00	(\$75.00)
Total INCOME	\$18,923.15	\$22,176.00	(\$3,252.85)	(14.67%)	\$153,897.50	\$155,232.00	(\$1,334.50)	(0.86%)	\$266,112.00	\$112,214.50
TRANSFER BETWEEN FUNDS										
8900 - Transfer To Reserves	\$0.00	(\$5,725.01)	\$5,725.01	(100.00%)	(\$22,900.04)	(\$40,075.07)	\$17,175.03	(42.86%)	(\$68,700.12)	(\$45,800.08)
Total TRANSFER BETWEEN FUNDS	\$0.00	(\$5,725.01)	\$5,725.01	(100.00%)	(\$22,900.04)	(\$40,075.07)	\$17,175.03	(42.86%)	(\$68,700.12)	(\$45,800.08)
Total Income	\$18,923.15	\$16,450.99	\$2,472.16	15.03%	\$130,997.46	\$115,156.93	\$15,840.53	13.76%	\$197,411.88	\$66,414.42
Expense										
ADMINISTRATIVE										
5100 - Accounting/Tax Prep Fees	\$0.00	\$0.00	\$0.00	0.00%	\$1,100.00	\$1,100.00	\$0.00	0.00%	\$1,100.00	\$0.00
5260 - Loan Interest	\$36.74	\$90.00	\$53.26	59.18%	\$307.17	\$630.00	\$322.83	51.24%	\$1,080.00	\$772.83
5400 - Insurance	\$3,708.93	\$0.00	(\$3,708.93)	(100.00%)	\$15,825.51	\$0.00	(\$15,825.51)	(100.00%)	\$16,000.00	\$174.49
5500 - Legal Fees	\$0.00	\$41.67	\$41.67	100.00%	\$2,271.76	\$291.69	(\$1,980.07)	(678.83%)	\$500.00	(\$1,771.76)
5520 - Licenses/Permits	\$0.00	\$0.00	\$0.00	0.00%	\$490.00	\$0.00	(\$490.00)	(100.00%)	\$0.00	(\$490.00)
5530 - Lien/Collection Costs	\$55.00	\$0.00	(\$55.00)	(100.00%)	\$120.00	\$0.00	(\$120.00)	(100.00%)	\$0.00	(\$120.00)
5600 - Management Fees	\$1,133.00	\$1,133.00	\$0.00	0.00%	\$7,931.00	\$7,931.00	\$0.00	0.00%	\$13,596.00	\$5,665.00
5800 - Office Supplies	\$2.10	\$16.67	\$14.57	87.40%	\$198.84	\$116.69	(\$82.15)	(70.40%)	\$200.00	\$1.16
5810 - Postage	\$50.96	\$50.00	(\$0.96)	(1.92%)	\$671.57	\$350.00	(\$321.57)	(91.88%)	\$600.00	(\$71.57)
5820 - Printing	\$237.80	\$166.67	(\$71.13)	(42.68%)	\$1,597.00	\$1,166.69	(\$430.31)	(36.88%)	\$2,000.00	\$403.00
5900 - Website	\$0.00	\$16.67	\$16.67	100.00%	\$191.07	\$116.69	(\$74.38)	(63.74%)	\$200.00	\$8.93
5950 - Miscellaneous Admin	\$51.96	\$0.00	(\$51.96)	(100.00%)	\$51.96	\$0.00	(\$51.96)	(100.00%)	\$0.00	(\$51.96)
Total ADMINISTRATIVE	\$5,276.49	\$1,514.68	(\$3,761.81)	(248.36%)	\$30,755.88	\$11,702.76	(\$19,053.12)	(162.81%)	\$35,276.00	\$4,520.12

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC
INCOME & EXPENSE STATEMENT MTD % - Operating
7/1/2024 - 7/31/2024

	7/1/2024 - 7/31/2024				1/1/2024 - 7/31/2024					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
<u>COMMON AREA</u>										
6050 - Backflow Testing	\$0.00	\$5.83	\$5.83	100.00%	\$0.00	\$40.81	\$40.81	100.00%	\$70.00	\$70.00
6080 - Fire Prevention	\$45.00	\$108.33	\$63.33	58.46%	\$7,515.10	\$758.31	(\$6,756.79)	(891.03%)	\$1,300.00	(\$6,215.10)
6200 - Janitorial/Cleaning Services	\$300.00	\$375.00	\$75.00	20.00%	\$3,600.00	\$2,625.00	(\$975.00)	(37.14%)	\$4,500.00	\$900.00
6300 - Landscape Maintenance	\$1,920.00	\$1,200.00	(\$720.00)	(60.00%)	\$9,380.00	\$8,400.00	(\$980.00)	(11.67%)	\$14,400.00	\$5,020.00
6330 - Landscape - Other	\$0.00	\$850.00	\$850.00	100.00%	\$535.53	\$5,950.00	\$5,414.47	91.00%	\$10,200.00	\$9,664.47
6400 - Pest Control	\$930.00	\$500.00	(\$430.00)	(86.00%)	\$3,261.00	\$3,500.00	\$239.00	6.83%	\$6,000.00	\$2,739.00
6450 - Pool Maintenance	\$740.00	\$1,125.00	\$385.00	34.22%	\$5,196.88	\$7,875.00	\$2,678.12	34.01%	\$13,500.00	\$8,303.12
6455 - Pool Repairs	\$2,828.00	\$166.67	(\$2,661.33)	(1,596.77%)	\$4,355.46	\$1,166.69	(\$3,188.77)	(273.32%)	\$2,000.00	(\$2,355.46)
6510 - Repairs & Maintenance: Buildings	(\$2,210.01)	\$0.00	\$2,210.01	(100.00%)	\$246.90	\$0.00	(\$246.90)	(100.00%)	\$0.00	(\$246.90)
6530 - Repairs & Maintenance: Irrigation	\$0.00	\$83.33	\$83.33	100.00%	\$0.00	\$583.31	\$583.31	100.00%	\$1,000.00	\$1,000.00
6570 - Repairs & Maintenance: Plumbing	\$0.00	\$0.00	\$0.00	0.00%	\$740.00	\$0.00	(\$740.00)	(100.00%)	\$0.00	(\$740.00)
6575 - Repairs & Maintenance: Signage	\$0.00	\$16.67	\$16.67	100.00%	\$105.60	\$116.69	\$11.09	9.50%	\$200.00	\$94.40
6680 - Supplies	\$0.00	\$0.00	\$0.00	0.00%	\$93.42	\$0.00	(\$93.42)	(100.00%)	\$0.00	(\$93.42)
6800 - Tree Removal & Maintenance	\$0.00	\$83.33	\$83.33	100.00%	\$0.00	\$583.31	\$583.31	100.00%	\$1,000.00	\$1,000.00
<u>Total COMMON AREA</u>	\$4,552.99	\$4,514.16	(\$38.83)	(0.86%)	\$35,029.89	\$31,599.12	(\$3,430.77)	(10.86%)	\$54,170.00	\$19,140.11
<u>TAXES/OTHER EXPENSES</u>										
8250 - Contingency	\$0.00	\$41.67	\$41.67	100.00%	\$0.00	\$291.69	\$291.69	100.00%	\$500.00	\$500.00
8280 - Corporation Commission	\$0.00	\$4.17	\$4.17	100.00%	\$50.00	\$29.19	(\$20.81)	(71.29%)	\$50.00	\$0.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$45.84	\$45.84	(100.00%)	\$50.00	\$320.88	\$270.88	84.42%	\$550.00	\$500.00

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC
INCOME & EXPENSE STATEMENT MTD % - Operating
7/1/2024 - 7/31/2024

Accounts	7/1/2024 - 7/31/2024				1/1/2024 - 7/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>UTILITIES</u>										
7050 - Cable TV/Internet	\$267.64	\$155.99	(\$111.65)	(71.58%)	\$1,375.94	\$1,091.93	(\$284.01)	(26.01%)	\$1,871.88	\$495.94
7100 - Electricity	\$0.00	\$1,212.00	\$1,212.00	100.00%	\$10,096.05	\$8,484.00	(\$1,612.05)	(19.00%)	\$14,544.00	\$4,447.95
7300 - Gas	\$99.30	\$833.33	\$734.03	88.08%	\$4,975.62	\$5,833.31	\$857.69	14.70%	\$10,000.00	\$5,024.38
7550 - Trash/Sanitation	\$649.25	\$450.00	(\$199.25)	(44.28%)	\$4,603.60	\$3,150.00	(\$1,453.60)	(46.15%)	\$5,400.00	\$796.40
7900 - Water	\$6,227.75	\$6,000.00	(\$227.75)	(3.80%)	\$39,580.70	\$42,000.00	\$2,419.30	5.76%	\$72,000.00	\$32,419.30
7920 - Irrigation Water	\$0.00	\$300.00	\$300.00	100.00%	\$0.00	\$2,100.00	\$2,100.00	100.00%	\$3,600.00	\$3,600.00
<u>Total UTILITIES</u>	\$7,243.94	\$8,951.32	\$1,707.38	19.07%	\$60,631.91	\$62,659.24	\$2,027.33	3.24%	\$107,415.88	\$46,783.97
Total Expense	\$17,073.42	\$15,026.00	(\$2,047.42)	(13.63%)	\$126,467.68	\$106,282.00	(\$20,185.68)	(18.99%)	\$197,411.88	\$70,944.20
Operating Net Income	\$40.73	\$1,424.99	(\$1,384.26)	(97.14%)	\$4,529.78	\$8,874.93	(\$4,345.15)	(48.96%)	\$0.00	(\$4,529.78)

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC
INCOME & EXPENSE STATEMENT MTD % - Reserve
7/1/2024 - 7/31/2024

	7/1/2024 - 7/31/2024				1/1/2024 - 7/31/2024					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Reserve Income										
INCOME										
4130 - Special Reserve Assessment	\$1,809.00	\$0.00	\$1,809.00	100.00%	\$18,463.00	\$0.00	\$18,463.00	100.00%	\$0.00	(\$18,463.00)
4510 - Reserve Contribution	\$0.00	\$0.00	\$0.00	0.00%	\$4,158.00	\$0.00	\$4,158.00	100.00%	\$0.00	(\$4,158.00)
4610 - Interest Income - Reserve	\$0.98	\$0.00	\$0.98	100.00%	\$3,828.12	\$0.00	\$3,828.12	100.00%	\$0.00	(\$3,828.12)
Total INCOME	\$1,809.98	\$0.00	\$1,809.98	100.00%	\$26,449.12	\$0.00	\$26,449.12	100.00%	\$0.00	(\$26,449.12)
TRANSFER BETWEEN FUNDS										
9000 - Transfer From Operating	\$0.00	\$0.00	\$0.00	0.00%	\$22,900.04	\$0.00	\$22,900.04	100.00%	\$0.00	(\$22,900.04)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$22,900.04	\$0.00	\$22,900.04	100.00%	\$0.00	(\$22,900.04)
Total Reserve Income	\$1,809.98	\$0.00	\$1,809.98	100.00%	\$49,349.16	\$0.00	\$49,349.16	100.00%	\$0.00	(\$49,349.16)
Reserve Expense										
COMMON AREA										
9100 - Building Repairs - Reserves	\$3,608.89	\$0.00	(\$3,608.89)	(100.00%)	\$3,608.89	\$0.00	(\$3,608.89)	(100.00%)	\$0.00	(\$3,608.89)
9450 - Pool Repair - Reserves	\$0.00	\$0.00	\$0.00	0.00%	\$4,645.78	\$0.00	(\$4,645.78)	(100.00%)	\$0.00	(\$4,645.78)
9500 - Roof Repair - Reserves	\$0.00	\$0.00	\$0.00	0.00%	\$37,629.86	\$0.00	(\$37,629.86)	(100.00%)	\$0.00	(\$37,629.86)
Total COMMON AREA	\$3,608.89	\$0.00	(\$3,608.89)	100.00%	\$45,884.53	\$0.00	(\$45,884.53)	100.00%	\$0.00	(\$45,884.53)
Total Reserve Expense	\$3,608.89	\$0.00	(\$3,608.89)	100.00%	\$45,884.53	\$0.00	(\$45,884.53)	100.00%	\$0.00	(\$45,884.53)
Reserve Net Income	(\$1,798.91)	\$0.00	(\$1,798.91)	100.00%	\$3,464.63	\$0.00	\$3,464.63	100.00%	\$0.00	(\$3,464.63)

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC

Income Statement - Operating

1/1/2024 - 7/31/2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	YTD
Income								
<u>INCOME</u>								
4100 - Homeowner Assessments	\$21,683.00	\$19,686.00	\$24,441.00	\$20,602.30	\$24,924.70	\$21,230.50	\$20,632.50	\$153,200.00
4140 - Prepaid Owner Assessments	\$978.00	(\$3,063.00)	\$2,198.00	(\$1,010.30)	\$2,902.80	\$249.70	(\$1,784.50)	\$470.70
4550 - Gate Remotes	\$0.00	\$100.00	\$30.00	\$0.00	\$20.00	\$0.00	\$0.00	\$150.00
4600 - Interest Income	\$0.32	\$0.34	\$0.39	\$0.14	\$0.19	\$0.27	\$0.15	\$1.80
4800 - Violation Fines	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$75.00	\$75.00
<u>Total INCOME</u>	\$22,661.32	\$16,723.34	\$26,669.39	\$19,592.14	\$27,847.69	\$21,480.47	\$18,923.15	\$153,897.50
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - Transfer To Reserves	(\$5,725.01)	(\$5,725.01)	(\$5,725.01)	(\$5,725.01)	\$0.00	\$0.00	\$0.00	(\$22,900.04)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$5,725.01)	(\$5,725.01)	(\$5,725.01)	(\$5,725.01)	\$0.00	\$0.00	\$0.00	(\$22,900.04)
 <i>Total Income</i>	 \$16,936.31	 \$10,998.33	 \$20,944.38	 \$13,867.13	 \$27,847.69	 \$21,480.47	 \$18,923.15	 \$130,997.46
 Expense								
<u>ADMINISTRATIVE</u>								
5100 - Accounting/Tax Prep Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$1,100.00	\$0.00	\$0.00	\$1,100.00
5260 - Loan Interest	\$0.00	\$63.85	\$54.93	\$53.54	\$54.93	\$43.18	\$36.74	\$307.17
5400 - Insurance	\$1,566.24	\$1,566.24	\$1,566.24	\$1,906.24	\$3,708.93	\$1,802.69	\$3,708.93	\$15,825.51
5500 - Legal Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,271.76	\$0.00	\$2,271.76
5520 - Licenses/Permits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$490.00	\$0.00	\$490.00
5530 - Lien/Collection Costs	\$0.00	\$10.00	\$0.00	\$45.00	\$10.00	\$0.00	\$55.00	\$120.00
5600 - Management Fees	\$1,133.00	\$1,133.00	\$1,133.00	\$1,133.00	\$1,133.00	\$1,133.00	\$1,133.00	\$7,931.00
5800 - Office Supplies	\$94.84	\$3.00	\$89.60	\$2.10	\$3.60	\$3.60	\$2.10	\$198.84
5810 - Postage	\$358.39	\$74.36	\$47.79	\$46.24	\$45.52	\$48.31	\$50.96	\$671.57
5820 - Printing	\$115.05	\$283.10	\$197.60	\$244.85	\$273.05	\$245.55	\$237.80	\$1,597.00
5900 - Website	\$0.00	\$0.00	\$22.17	\$168.90	\$0.00	\$0.00	\$0.00	\$191.07
5950 - Miscellaneous Admin	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$51.96	\$51.96
<u>Total ADMINISTRATIVE</u>	\$3,267.52	\$3,133.55	\$3,111.33	\$3,599.87	\$6,329.03	\$6,038.09	\$5,276.49	\$30,755.88

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC

Income Statement - Operating

1/1/2024 - 7/31/2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	YTD
<u>COMMON AREA</u>								
6080 - Fire Prevention	\$45.00	\$45.00	\$45.00	\$45.00	\$45.00	\$7,245.10	\$45.00	\$7,515.10
6200 - Janitorial/Cleaning Services	\$675.00	\$675.00	\$600.00	\$675.00	\$0.00	\$675.00	\$300.00	\$3,600.00
6300 - Landscape Maintenance	\$1,200.00	\$2,000.00	\$1,560.00	\$0.00	\$1,200.00	\$1,500.00	\$1,920.00	\$9,380.00
6330 - Landscape - Other	\$0.00	\$535.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$535.53
6400 - Pest Control	\$0.00	\$1,389.00	(\$453.00)	\$930.00	\$0.00	\$465.00	\$930.00	\$3,261.00
6450 - Pool Maintenance	\$756.88	\$740.00	\$740.00	\$740.00	\$0.00	\$1,480.00	\$740.00	\$5,196.88
6455 - Pool Repairs	\$55.42	\$423.59	\$776.99	\$271.46	\$0.00	\$0.00	\$2,828.00	\$4,355.46
6510 - Repairs & Maintenance: Buildings	\$92.85	\$154.05	\$0.00	\$2,210.01	\$0.00	\$0.00	(\$2,210.01)	\$246.90
6570 - Repairs & Maintenance: Plumbing	\$740.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$740.00
6575 - Repairs & Maintenance: Signage	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$105.60	\$0.00	\$105.60
6680 - Supplies	\$0.00	\$0.00	\$0.00	\$93.42	\$0.00	\$0.00	\$0.00	\$93.42
<u>Total COMMON AREA</u>	\$3,565.15	\$5,962.17	\$3,268.99	\$4,964.89	\$1,245.00	\$11,470.70	\$4,552.99	\$35,029.89
<u>TAXES/OTHER EXPENSES</u>								
8280 - Corporation Commission	\$0.00	\$0.00	\$0.00	\$0.00	\$40.00	\$10.00	\$0.00	\$50.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$40.00	\$10.00	\$0.00	\$50.00
<u>UTILITIES</u>								
7050 - Cable TV/Internet	\$182.69	\$182.69	\$207.64	\$0.00	\$267.64	\$267.64	\$267.64	\$1,375.94
7100 - Electricity	\$1,470.65	\$2,863.55	\$1,479.23	\$1,345.74	\$0.00	\$2,936.88	\$0.00	\$10,096.05
7300 - Gas	\$1,216.71	\$1,321.44	\$846.06	\$833.95	\$522.49	\$135.67	\$99.30	\$4,975.62
7550 - Trash/Sanitation	\$649.25	\$649.25	\$649.25	\$649.25	\$708.10	\$649.25	\$649.25	\$4,603.60
7900 - Water	\$5,925.48	\$5,779.75	\$3,989.46	\$5,931.18	\$5,923.30	\$5,803.78	\$6,227.75	\$39,580.70
<u>Total UTILITIES</u>	\$9,444.78	\$10,796.68	\$7,171.64	\$8,760.12	\$7,421.53	\$9,793.22	\$7,243.94	\$60,631.91
<i>Total Expense</i>	\$16,277.45	\$19,892.40	\$13,551.96	\$17,324.88	\$15,035.56	\$27,312.01	\$17,073.42	\$126,467.68
 Operating Net Income	 \$658.86	 (\$8,894.07)	 \$7,392.42	 (\$3,457.75)	 \$12,812.13	 (\$5,831.54)	 \$1,849.73	 \$4,529.78

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC

Income Statement - Reserve

1/1/2024 - 7/31/2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	YTD
Reserve Income								
<u>INCOME</u>								
4130 - Special Reserve Assessment	\$5,215.00	\$4,941.00	\$4,030.00	\$854.00	\$1,076.00	\$538.00	\$1,809.00	\$18,463.00
4510 - Reserve Contribution	\$924.00	\$0.00	\$231.00	\$1,155.00	\$924.00	\$924.00	\$0.00	\$4,158.00
4610 - Interest Income - Reserve	\$2,734.93	\$0.55	\$296.54	\$0.44	\$0.43	\$794.25	\$0.98	\$3,828.12
<u>Total INCOME</u>	\$8,873.93	\$4,941.55	\$4,557.54	\$2,009.44	\$2,000.43	\$2,256.25	\$1,809.98	\$26,449.12
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - Transfer From Operating	\$5,725.01	\$5,725.01	\$5,725.01	\$5,725.01	\$0.00	\$0.00	\$0.00	\$22,900.04
<u>Total TRANSFER BETWEEN FUNDS</u>	\$5,725.01	\$5,725.01	\$5,725.01	\$5,725.01	\$0.00	\$0.00	\$0.00	\$22,900.04
 <i>Total Reserve Income</i>	 \$14,598.94	 \$10,666.56	 \$10,282.55	 \$7,734.45	 \$2,000.43	 \$2,256.25	 \$1,809.98	 \$49,349.16
 Reserve Expense								
<u>COMMON AREA</u>								
9100 - Building Repairs - Reserves	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,608.89	\$3,608.89
9160 - Security	\$0.00	\$0.00	\$0.00	\$3,600.05	\$3,600.05	(\$7,200.10)	\$0.00	\$0.00
9450 - Pool Repair - Reserves	\$2,525.00	\$0.00	\$0.00	\$0.00	\$2,120.78	\$0.00	\$0.00	\$4,645.78
9500 - Roof Repair - Reserves	\$5,059.86	\$0.00	\$0.00	\$0.00	\$0.00	\$32,570.00	\$0.00	\$37,629.86
<u>Total COMMON AREA</u>	\$7,584.86	\$0.00	\$0.00	\$3,600.05	\$5,720.83	\$25,369.90	\$3,608.89	\$45,884.53
 <i>Total Reserve Expense</i>	 \$7,584.86	 \$0.00	 \$0.00	 \$3,600.05	 \$5,720.83	 \$25,369.90	 \$3,608.89	 \$45,884.53
 Reserve Net Income	 \$7,014.08	 \$10,666.56	 \$10,282.55	 \$4,134.40	 (\$3,720.40)	 (\$23,113.65)	 (\$1,798.91)	 \$3,464.63