

# Rio Del Sol Homeowners Association

## Financial Statement Period Ending: May 31, 2024



HOAMCO

**SERVING COMMUNITY ASSOCIATIONS SINCE 1991**

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Bullhead City, AZ 86442  
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800-447-3838  
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**Fiscal Year End:** December 31

**Accounting Method:** Cash

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**RIO DEL SOL HOMEOWNERS ASSOCIATION, INC**  
**BALANCE SHEET**  
**5/31/2024**

	Operating	Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1005 - Building Improvement Fund - Chase OP - 9166	\$114.99		\$114.99
1007 - Chase Reserve - 0615		\$52,856.53	\$52,856.53
1010 - Alliance Operating Checking - 3409	\$5,962.72		\$5,962.72
1025 - Alliance Operating Debit Card-3625	\$5,000.00		\$5,000.00
1030 - Alliance General Exp Debit Card-2574	\$5,000.81		\$5,000.81
1055 - Chase CD-9701		\$124,683.68	\$124,683.68
1056 - Chase CD - 7225		\$40,296.27	\$40,296.27
1057 - Chase CD - 7226		\$40,000.00	\$40,000.00
Total CASH	<u>\$16,078.52</u>	<u>\$257,836.48</u>	<u>\$273,915.00</u>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - Accounts Receivable - Prior	(\$1,234.00)		(\$1,234.00)
Total ACCOUNTS RECEIVABLE	<u>(\$1,234.00)</u>		<u>(\$1,234.00)</u>
<b>OTHER ASSETS</b>			
1300 - Due Between Funds	(\$36,210.37)	\$36,210.37	\$0.00
Total OTHER ASSETS	<u>(\$36,210.37)</u>	<u>\$36,210.37</u>	<u>\$0.00</u>
<b>Assets Total</b>	<u>(\$21,365.85)</u>	<u>\$294,046.85</u>	<u>\$272,681.00</u>

**RIO DEL SOL HOMEOWNERS ASSOCIATION, INC**  
**BALANCE SHEET**  
**5/31/2024**

**Liabilities & Equity**

	Operating	Reserve	Total
<b>LIABILITIES</b>			
1900 - CIT Loan	\$10,581.44		\$10,581.44
Total LIABILITIES	<u>\$10,581.44</u>		<u>\$10,581.44</u>
<b>EQUITY</b>			
3200 - Operating Equity	(\$42,574.88)		(\$42,574.88)
3500 - Reserve Equity	\$307.00	\$265,669.66	\$265,976.66
Total EQUITY	<u>(\$42,267.88)</u>	<u>\$265,669.66</u>	<u>\$223,401.78</u>
<b>Net Income</b>	<u>\$10,320.59</u>	<u>\$28,377.19</u>	<u>\$38,697.78</u>
<b>Liabilities and Equity Total</b>	<u>(\$21,365.85)</u>	<u>\$294,046.85</u>	<u>\$272,681.00</u>

**RIO DEL SOL HOMEOWNERS ASSOCIATION, INC**  
**INCOME & EXPENSE STATEMENT MTD % - Operating**  
**5/1/2024 - 5/31/2024**

	5/1/2024 - 5/31/2024				1/1/2024 - 5/31/2024					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - Homeowner Assessments	\$24,924.70	\$22,176.00	\$2,748.70	12.39%	\$111,337.00	\$110,880.00	\$457.00	0.41%	\$266,112.00	\$154,775.00
4140 - Prepaid Owner Assessments	\$2,902.80	\$0.00	\$2,902.80	100.00%	\$2,005.50	\$0.00	\$2,005.50	100.00%	\$0.00	(\$2,005.50)
4550 - Gate Remotes	\$20.00	\$0.00	\$20.00	100.00%	\$150.00	\$0.00	\$150.00	100.00%	\$0.00	(\$150.00)
4600 - Interest Income	\$0.19	\$0.00	\$0.19	100.00%	\$1.38	\$0.00	\$1.38	100.00%	\$0.00	(\$1.38)
Total INCOME	\$27,847.69	\$22,176.00	\$5,671.69	25.58%	\$113,493.88	\$110,880.00	\$2,613.88	2.36%	\$266,112.00	\$152,618.12
TRANSFER BETWEEN FUNDS										
8900 - Transfer To Reserves	\$0.00	(\$5,725.01)	\$5,725.01	(100.00%)	(\$22,900.04)	(\$28,625.05)	\$5,725.01	(20.00%)	(\$68,700.12)	(\$45,800.08)
Total TRANSFER BETWEEN FUNDS	\$0.00	(\$5,725.01)	\$5,725.01	(100.00%)	(\$22,900.04)	(\$28,625.05)	\$5,725.01	(20.00%)	(\$68,700.12)	(\$45,800.08)
Total Income	\$27,847.69	\$16,450.99	\$11,396.70	69.28%	\$90,593.84	\$82,254.95	\$8,338.89	10.14%	\$197,411.88	\$106,818.04
Expense										
ADMINISTRATIVE										
5100 - Accounting/Tax Prep Fees	\$1,100.00	\$0.00	(\$1,100.00)	(100.00%)	\$1,100.00	\$1,100.00	\$0.00	0.00%	\$1,100.00	\$0.00
5260 - Loan Interest	\$54.93	\$90.00	\$35.07	38.97%	\$227.25	\$450.00	\$222.75	49.50%	\$1,080.00	\$852.75
5400 - Insurance	\$3,708.93	\$0.00	(\$3,708.93)	(100.00%)	\$10,313.89	\$0.00	(\$10,313.89)	(100.00%)	\$16,000.00	\$5,686.11
5500 - Legal Fees	\$0.00	\$41.67	\$41.67	100.00%	\$0.00	\$208.35	\$208.35	100.00%	\$500.00	\$500.00
5530 - Lien/Collection Costs	\$10.00	\$0.00	(\$10.00)	(100.00%)	\$65.00	\$0.00	(\$65.00)	(100.00%)	\$0.00	(\$65.00)
5600 - Management Fees	\$1,133.00	\$1,133.00	\$0.00	0.00%	\$5,665.00	\$5,665.00	\$0.00	0.00%	\$13,596.00	\$7,931.00
5800 - Office Supplies	\$3.60	\$16.67	\$13.07	78.40%	\$193.14	\$83.35	(\$109.79)	(131.72%)	\$200.00	\$6.86
5810 - Postage	\$45.52	\$50.00	\$4.48	8.96%	\$572.30	\$250.00	(\$322.30)	(128.92%)	\$600.00	\$27.70
5820 - Printing	\$273.05	\$166.67	(\$106.38)	(63.83%)	\$1,113.65	\$833.35	(\$280.30)	(33.64%)	\$2,000.00	\$886.35
5900 - Website	\$0.00	\$16.67	\$16.67	100.00%	\$191.07	\$83.35	(\$107.72)	(129.24%)	\$200.00	\$8.93
Total ADMINISTRATIVE	\$6,329.03	\$1,514.68	(\$4,814.35)	(317.85%)	\$19,441.30	\$8,673.40	(\$10,767.90)	(124.15%)	\$35,276.00	\$15,834.70

**RIO DEL SOL HOMEOWNERS ASSOCIATION, INC**  
**INCOME & EXPENSE STATEMENT MTD % - Operating**  
**5/1/2024 - 5/31/2024**

	5/1/2024 - 5/31/2024				1/1/2024 - 5/31/2024					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
COMMON AREA										
6050 - Backflow Testing	\$0.00	\$5.83	\$5.83	100.00%	\$0.00	\$29.15	\$29.15	100.00%	\$70.00	\$70.00
6080 - Fire Prevention	\$45.00	\$108.33	\$63.33	58.46%	\$225.00	\$541.65	\$316.65	58.46%	\$1,300.00	\$1,075.00
6200 - Janitorial/Cleaning Services	\$0.00	\$375.00	\$375.00	100.00%	\$2,625.00	\$1,875.00	(\$750.00)	(40.00%)	\$4,500.00	\$1,875.00
6300 - Landscape Maintenance	\$1,200.00	\$1,200.00	\$0.00	0.00%	\$5,960.00	\$6,000.00	\$40.00	0.67%	\$14,400.00	\$8,440.00
6330 - Landscape - Other	\$0.00	\$850.00	\$850.00	100.00%	\$535.53	\$4,250.00	\$3,714.47	87.40%	\$10,200.00	\$9,664.47
6400 - Pest Control	\$0.00	\$500.00	\$500.00	100.00%	\$1,866.00	\$2,500.00	\$634.00	25.36%	\$6,000.00	\$4,134.00
6450 - Pool Maintenance	\$0.00	\$1,125.00	\$1,125.00	100.00%	\$2,976.88	\$5,625.00	\$2,648.12	47.08%	\$13,500.00	\$10,523.12
6455 - Pool Repairs	\$0.00	\$166.67	\$166.67	100.00%	\$1,527.46	\$833.35	(\$694.11)	(83.29%)	\$2,000.00	\$472.54
6510 - Repairs & Maintenance: Buildings	\$0.00	\$0.00	\$0.00	0.00%	\$2,456.91	\$0.00	(\$2,456.91)	(100.00%)	\$0.00	(\$2,456.91)
6530 - Repairs & Maintenance: Irrigation	\$0.00	\$83.33	\$83.33	100.00%	\$0.00	\$416.65	\$416.65	100.00%	\$1,000.00	\$1,000.00
6570 - Repairs & Maintenance: Plumbing	\$0.00	\$0.00	\$0.00	0.00%	\$740.00	\$0.00	(\$740.00)	(100.00%)	\$0.00	(\$740.00)
6575 - Repairs & Maintenance: Signage	\$0.00	\$16.67	\$16.67	100.00%	\$0.00	\$83.35	\$83.35	100.00%	\$200.00	\$200.00
6680 - Supplies	\$0.00	\$0.00	\$0.00	0.00%	\$93.42	\$0.00	(\$93.42)	(100.00%)	\$0.00	(\$93.42)
6800 - Tree Removal & Maintenance	\$0.00	\$83.33	\$83.33	100.00%	\$0.00	\$416.65	\$416.65	100.00%	\$1,000.00	\$1,000.00
<b><u>Total COMMON AREA</u></b>	<b>\$1,245.00</b>	<b>\$4,514.16</b>	<b>\$3,269.16</b>	<b>72.42%</b>	<b>\$19,006.20</b>	<b>\$22,570.80</b>	<b>\$3,564.60</b>	<b>15.79%</b>	<b>\$54,170.00</b>	<b>\$35,163.80</b>
TAXES/OTHER EXPENSES										
8250 - Contingency	\$0.00	\$41.67	\$41.67	100.00%	\$0.00	\$208.35	\$208.35	100.00%	\$500.00	\$500.00
8280 - Corporation Commission	\$40.00	\$4.17	(\$35.83)	(859.23%)	\$40.00	\$20.85	(\$19.15)	(91.85%)	\$50.00	\$10.00
<b><u>Total TAXES/OTHER EXPENSES</u></b>	<b>\$40.00</b>	<b>\$45.84</b>	<b>\$5.84</b>	<b>12.74%</b>	<b>\$40.00</b>	<b>\$229.20</b>	<b>\$189.20</b>	<b>82.55%</b>	<b>\$550.00</b>	<b>\$510.00</b>
UTILITIES										
7050 - Cable TV/Internet	\$267.64	\$155.99	(\$111.65)	(71.58%)	\$840.66	\$779.95	(\$60.71)	(7.78%)	\$1,871.88	\$1,031.22
7100 - Electricity	\$0.00	\$1,212.00	\$1,212.00	100.00%	\$7,159.17	\$6,060.00	(\$1,099.17)	(18.14%)	\$14,544.00	\$7,384.83
7300 - Gas	\$522.49	\$833.33	\$310.84	37.30%	\$4,740.65	\$4,166.65	(\$574.00)	(13.78%)	\$10,000.00	\$5,259.35
7550 - Trash/Sanitation	\$708.10	\$450.00	(\$258.10)	(57.36%)	\$3,305.10	\$2,250.00	(\$1,055.10)	(46.89%)	\$5,400.00	\$2,094.90
7900 - Water	\$5,923.30	\$6,000.00	\$76.70	1.28%	\$27,549.17	\$30,000.00	\$2,450.83	8.17%	\$72,000.00	\$44,450.83
7920 - Irrigation Water	\$0.00	\$300.00	\$300.00	100.00%	\$0.00	\$1,500.00	\$1,500.00	100.00%	\$3,600.00	\$3,600.00
<b><u>Total UTILITIES</u></b>	<b>\$7,421.53</b>	<b>\$8,951.32</b>	<b>\$1,529.79</b>	<b>17.09%</b>	<b>\$43,594.75</b>	<b>\$44,756.60</b>	<b>\$1,161.85</b>	<b>2.60%</b>	<b>\$107,415.88</b>	<b>\$63,821.13</b>
<b>Total Expense</b>	<b>\$15,035.56</b>	<b>\$15,026.00</b>	<b>(\$9.56)</b>	<b>(0.06%)</b>	<b>\$82,082.25</b>	<b>\$76,230.00</b>	<b>(\$5,852.25)</b>	<b>(7.68%)</b>	<b>\$197,411.88</b>	<b>\$115,329.63</b>
<b>Operating Net Income</b>	<b>\$12,812.13</b>	<b>\$1,424.99</b>	<b>\$11,387.14</b>	<b>799.10%</b>	<b>\$10,320.59</b>	<b>\$6,024.95</b>	<b>\$4,295.64</b>	<b>71.30%</b>	<b>\$0.00</b>	<b>(\$10,320.59)</b>

**RIO DEL SOL HOMEOWNERS ASSOCIATION, INC**  
**INCOME & EXPENSE STATEMENT MTD % - Reserve**  
**5/1/2024 - 5/31/2024**

Accounts	5/1/2024 - 5/31/2024				1/1/2024 - 5/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Reserve Income</b>										
<u>INCOME</u>										
4130 - Special Reserve Assessment	\$1,076.00	\$0.00	\$1,076.00	100.00%	\$16,116.00	\$0.00	\$16,116.00	100.00%	\$0.00	(\$16,116.00)
4510 - Reserve Contribution	\$924.00	\$0.00	\$924.00	100.00%	\$3,234.00	\$0.00	\$3,234.00	100.00%	\$0.00	(\$3,234.00)
4610 - Interest Income - Reserve	\$0.43	\$0.00	\$0.43	100.00%	\$3,032.89	\$0.00	\$3,032.89	100.00%	\$0.00	(\$3,032.89)
<b><u>Total INCOME</u></b>	<b>\$2,000.43</b>	<b>\$0.00</b>	<b>\$2,000.43</b>	<b>100.00%</b>	<b>\$22,382.89</b>	<b>\$0.00</b>	<b>\$22,382.89</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$22,382.89)</b>
 <u>TRANSFER BETWEEN FUNDS</u>										
9000 - Transfer From Operating	\$0.00	\$0.00	\$0.00	0.00%	\$22,900.04	\$0.00	\$22,900.04	100.00%	\$0.00	(\$22,900.04)
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$22,900.04</b>	<b>\$0.00</b>	<b>\$22,900.04</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$22,900.04)</b>
 <b>Total Reserve Income</b>	<b>\$2,000.43</b>	<b>\$0.00</b>	<b>\$2,000.43</b>	<b>100.00%</b>	<b>\$45,282.93</b>	<b>\$0.00</b>	<b>\$45,282.93</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$45,282.93)</b>
 <b>Reserve Expense</b>										
<u>COMMON AREA</u>										
9160 - Security	\$3,600.05	\$0.00	(\$3,600.05)	(100.00%)	\$7,200.10	\$0.00	(\$7,200.10)	(100.00%)	\$0.00	(\$7,200.10)
9450 - Pool Repair - Reserves	\$2,120.78	\$0.00	(\$2,120.78)	(100.00%)	\$4,645.78	\$0.00	(\$4,645.78)	(100.00%)	\$0.00	(\$4,645.78)
9500 - Roof Repair - Reserves	\$0.00	\$0.00	\$0.00	0.00%	\$5,059.86	\$0.00	(\$5,059.86)	(100.00%)	\$0.00	(\$5,059.86)
<b><u>Total COMMON AREA</u></b>	<b>\$5,720.83</b>	<b>\$0.00</b>	<b>(\$5,720.83)</b>	<b>100.00%</b>	<b>\$16,905.74</b>	<b>\$0.00</b>	<b>(\$16,905.74)</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$16,905.74)</b>
 <b>Total Reserve Expense</b>	<b>\$5,720.83</b>	<b>\$0.00</b>	<b>(\$5,720.83)</b>	<b>100.00%</b>	<b>\$16,905.74</b>	<b>\$0.00</b>	<b>(\$16,905.74)</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$16,905.74)</b>
 <b>Reserve Net Income</b>	<b>(\$3,720.40)</b>	<b>\$0.00</b>	<b>(\$3,720.40)</b>	<b>100.00%</b>	<b>\$28,377.19</b>	<b>\$0.00</b>	<b>\$28,377.19</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$28,377.19)</b>

# RIO DEL SOL HOMEOWNERS ASSOCIATION, INC

## Income Statement - Operating

1/1/2024 - 5/31/2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	YTD
<b>Income</b>						
<u>INCOME</u>						
4100 - Homeowner Assessments	\$21,683.00	\$19,686.00	\$24,441.00	\$20,602.30	\$24,924.70	\$111,337.00
4140 - Prepaid Owner Assessments	\$978.00	(\$3,063.00)	\$2,198.00	(\$1,010.30)	\$2,902.80	\$2,005.50
4550 - Gate Remotes	\$0.00	\$100.00	\$30.00	\$0.00	\$20.00	\$150.00
4600 - Interest Income	\$0.32	\$0.34	\$0.39	\$0.14	\$0.19	\$1.38
<u>Total INCOME</u>	<u>\$22,661.32</u>	<u>\$16,723.34</u>	<u>\$26,669.39</u>	<u>\$19,592.14</u>	<u>\$27,847.69</u>	<u>\$113,493.88</u>
<u>TRANSFER BETWEEN FUNDS</u>						
8900 - Transfer To Reserves	(\$5,725.01)	(\$5,725.01)	(\$5,725.01)	(\$5,725.01)	\$0.00	(\$22,900.04)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$5,725.01)</u>	<u>(\$5,725.01)</u>	<u>(\$5,725.01)</u>	<u>(\$5,725.01)</u>	<u>\$0.00</u>	<u>(\$22,900.04)</u>
 <i>Total Income</i>	 \$16,936.31	 \$10,998.33	 \$20,944.38	 \$13,867.13	 \$27,847.69	 \$90,593.84
 <b>Expense</b>						
<u>ADMINISTRATIVE</u>						
5100 - Accounting/Tax Prep Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$1,100.00	\$1,100.00
5260 - Loan Interest	\$0.00	\$63.85	\$54.93	\$53.54	\$54.93	\$227.25
5400 - Insurance	\$1,566.24	\$1,566.24	\$1,566.24	\$1,906.24	\$3,708.93	\$10,313.89
5530 - Lien/Collection Costs	\$0.00	\$10.00	\$0.00	\$45.00	\$10.00	\$65.00
5600 - Management Fees	\$1,133.00	\$1,133.00	\$1,133.00	\$1,133.00	\$1,133.00	\$5,665.00
5800 - Office Supplies	\$94.84	\$3.00	\$89.60	\$2.10	\$3.60	\$193.14
5810 - Postage	\$358.39	\$74.36	\$47.79	\$46.24	\$45.52	\$572.30
5820 - Printing	\$115.05	\$283.10	\$197.60	\$244.85	\$273.05	\$1,113.65
5900 - Website	\$0.00	\$0.00	\$22.17	\$168.90	\$0.00	\$191.07
<u>Total ADMINISTRATIVE</u>	<u>\$3,267.52</u>	<u>\$3,133.55</u>	<u>\$3,111.33</u>	<u>\$3,599.87</u>	<u>\$6,329.03</u>	<u>\$19,441.30</u>
 <u>COMMON AREA</u>						
6080 - Fire Prevention	\$45.00	\$45.00	\$45.00	\$45.00	\$45.00	\$225.00
6200 - Janitorial/Cleaning Services	\$675.00	\$675.00	\$600.00	\$675.00	\$0.00	\$2,625.00
6300 - Landscape Maintenance	\$1,200.00	\$2,000.00	\$1,560.00	\$0.00	\$1,200.00	\$5,960.00
6330 - Landscape - Other	\$0.00	\$535.53	\$0.00	\$0.00	\$0.00	\$535.53
6400 - Pest Control	\$0.00	\$1,389.00	(\$453.00)	\$930.00	\$0.00	\$1,866.00

**RIO DEL SOL HOMEOWNERS ASSOCIATION, INC**

**Income Statement - Operating**

**1/1/2024 - 5/31/2024**

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	YTD
6450 - Pool Maintenance	\$756.88	\$740.00	\$740.00	\$740.00	\$0.00	\$2,976.88
6455 - Pool Repairs	\$55.42	\$423.59	\$776.99	\$271.46	\$0.00	\$1,527.46
6510 - Repairs & Maintenance: Buildings	\$92.85	\$154.05	\$0.00	\$2,210.01	\$0.00	\$2,456.91
6570 - Repairs & Maintenance: Plumbing	\$740.00	\$0.00	\$0.00	\$0.00	\$0.00	\$740.00
6680 - Supplies	\$0.00	\$0.00	\$0.00	\$93.42	\$0.00	\$93.42
<u>Total COMMON AREA</u>	<u>\$3,565.15</u>	<u>\$5,962.17</u>	<u>\$3,268.99</u>	<u>\$4,964.89</u>	<u>\$1,245.00</u>	<u>\$19,006.20</u>
 <u>TAXES/OTHER EXPENSES</u>						
8280 - Corporation Commission	\$0.00	\$0.00	\$0.00	\$0.00	\$40.00	\$40.00
<u>Total TAXES/OTHER EXPENSES</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$40.00</u>	<u>\$40.00</u>
 <u>UTILITIES</u>						
7050 - Cable TV/Internet	\$182.69	\$182.69	\$207.64	\$0.00	\$267.64	\$840.66
7100 - Electricity	\$1,470.65	\$2,863.55	\$1,479.23	\$1,345.74	\$0.00	\$7,159.17
7300 - Gas	\$1,216.71	\$1,321.44	\$846.06	\$833.95	\$522.49	\$4,740.65
7550 - Trash/Sanitation	\$649.25	\$649.25	\$649.25	\$649.25	\$708.10	\$3,305.10
7900 - Water	\$5,925.48	\$5,779.75	\$3,989.46	\$5,931.18	\$5,923.30	\$27,549.17
<u>Total UTILITIES</u>	<u>\$9,444.78</u>	<u>\$10,796.68</u>	<u>\$7,171.64</u>	<u>\$8,760.12</u>	<u>\$7,421.53</u>	<u>\$43,594.75</u>
 <i>Total Expense</i>	<i>\$16,277.45</i>	<i>\$19,892.40</i>	<i>\$13,551.96</i>	<i>\$17,324.88</i>	<i>\$15,035.56</i>	<i>\$82,082.25</i>
  Operating Net Income	<u>\$658.86</u>	<u>(\$8,894.07)</u>	<u>\$7,392.42</u>	<u>(\$3,457.75)</u>	<u>\$12,812.13</u>	<u>\$8,511.59</u>



# RIO DEL SOL HOMEOWNERS ASSOCIATION, INC

## Income Statement - Reserve

1/1/2024 - 5/31/2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	YTD
<b>Reserve Income</b>						
<u>INCOME</u>						
4130 - Special Reserve Assessment	\$5,215.00	\$4,941.00	\$4,030.00	\$854.00	\$1,076.00	\$16,116.00
4510 - Reserve Contribution	\$924.00	\$0.00	\$231.00	\$1,155.00	\$924.00	\$3,234.00
4610 - Interest Income - Reserve	\$2,734.93	\$0.55	\$296.54	\$0.44	\$0.43	\$3,032.89
<u>Total INCOME</u>	\$8,873.93	\$4,941.55	\$4,557.54	\$2,009.44	\$2,000.43	\$22,382.89
<u>TRANSFER BETWEEN FUNDS</u>						
9000 - Transfer From Operating	\$5,725.01	\$5,725.01	\$5,725.01	\$5,725.01	\$0.00	\$22,900.04
<u>Total TRANSFER BETWEEN FUNDS</u>	\$5,725.01	\$5,725.01	\$5,725.01	\$5,725.01	\$0.00	\$22,900.04
<i>Total Reserve Income</i>	\$14,598.94	\$10,666.56	\$10,282.55	\$7,734.45	\$2,000.43	\$45,282.93
<b>Reserve Expense</b>						
<u>COMMON AREA</u>						
9160 - Security	\$0.00	\$0.00	\$0.00	\$3,600.05	\$3,600.05	\$7,200.10
9450 - Pool Repair - Reserves	\$2,525.00	\$0.00	\$0.00	\$0.00	\$2,120.78	\$4,645.78
9500 - Roof Repair - Reserves	\$5,059.86	\$0.00	\$0.00	\$0.00	\$0.00	\$5,059.86
<u>Total COMMON AREA</u>	\$7,584.86	\$0.00	\$0.00	\$3,600.05	\$5,720.83	\$16,905.74
<i>Total Reserve Expense</i>	\$7,584.86	\$0.00	\$0.00	\$3,600.05	\$5,720.83	\$16,905.74
 Reserve Net Income	 \$7,014.08	 \$10,666.56	 \$10,282.55	 \$4,134.40	 (\$3,720.40)	 \$28,377.19