

Rio Del Sol Homeowners Association

Financial Statement Period Ending: July 31, 2023



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

2580 Highway 95, Suite 108
Bullhead City, AZ 86442
928-776-4479
800-447-3838
www.hoamco.com

Fiscal Year End: December 31

Accounting Method: Cash

Teresa O'Neal, Regional Director
Email: toneal@hoamco.com
928-296-8181

Jamie Nelson, Executive Director of Mgmt Services
Email: jnelson@hoamco.com
928-778-2293 ext 1149

Gary Marvin CPA, Chief Financial Officer
Email: gmarvin@hoamco.com
9277293 ext 1110

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC
BALANCE SHEET
7/31/2023

	Operating	Reserve	Total
Assets			
CASH			
1005 - Building Improvement Fund - OP	\$1,408.20		\$1,408.20
1006 - Operating- Old Acct	\$156.67		\$156.67
1007 - Chase Reserve - Old Acct		\$188,079.45	\$188,079.45
1010 - Alliance Operating Checking - 3409	\$34,397.01		\$34,397.01
1025 - Alliance Operating Debit Card-3625	\$2,289.89		\$2,289.89
1030 - Alliance General Exp Debit Card-2574	\$5,000.60		\$5,000.60
Total CASH	<u>\$43,252.37</u>	<u>\$188,079.45</u>	<u>\$231,331.82</u>
ACCOUNTS RECEIVABLE			
1200 - Accounts Receivable - Prior	(\$1,234.00)		(\$1,234.00)
Total ACCOUNTS RECEIVABLE	<u>(\$1,234.00)</u>		<u>(\$1,234.00)</u>
OTHER ASSETS			
1300 - Due Between Funds	(\$48,353.90)	\$48,353.90	\$0.00
Total OTHER ASSETS	<u>(\$48,353.90)</u>	<u>\$48,353.90</u>	<u>\$0.00</u>
Assets Total	<u>(\$6,335.53)</u>	<u>\$236,433.35</u>	<u>\$230,097.82</u>
Liabilities & Equity			
LIABILITIES			
1900 - CIT Loan	\$29,239.48		\$29,239.48
Total LIABILITIES	<u>\$29,239.48</u>		<u>\$29,239.48</u>
EQUITY			
3200 - Operating Equity	(\$30,593.46)		(\$30,593.46)
3500 - Reserve Equity		\$217,261.75	\$217,261.75
Total EQUITY	<u>(\$30,593.46)</u>	<u>\$217,261.75</u>	<u>\$186,668.29</u>
Net Income	<u>(\$4,981.55)</u>	<u>\$19,171.60</u>	<u>\$14,190.05</u>
Liabilities and Equity Total	<u>(\$6,335.53)</u>	<u>\$236,433.35</u>	<u>\$230,097.82</u>

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC
INCOME STATEMENT - Operating
7/1/2023 - 7/31/2023

Accounts	7/1/2023 - 7/31/2023			1/1/2023 - 7/31/2023			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
<u>INCOME</u>								
4100 - Homeowner Assessments	\$21,967.00	\$21,120.00	\$847.00	\$151,302.00	\$147,840.00	\$3,462.00	\$253,440.00	\$102,138.00
4140 - Prepaid Owner Assessments	(\$1,445.00)	\$0.00	(\$1,445.00)	(\$8,799.98)	\$0.00	(\$8,799.98)	\$0.00	\$8,799.98
4500 - Capital Contribution	\$0.00	\$0.00	\$0.00	\$880.00	\$0.00	\$880.00	\$0.00	(\$880.00)
4600 - Interest Income	\$0.79	\$0.00	\$0.79	\$6.27	\$0.00	\$6.27	\$0.00	(\$6.27)
4900 - Other Income	\$0.00	\$0.00	\$0.00	\$407.96	\$0.00	\$407.96	\$0.00	(\$407.96)
<u>Total INCOME</u>	\$20,522.79	\$21,120.00	(\$597.21)	\$143,796.25	\$147,840.00	(\$4,043.75)	\$253,440.00	\$109,643.75
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - Transfer To Reserves	(\$8,196.18)	(\$8,196.18)	\$0.00	(\$57,373.26)	(\$57,373.26)	\$0.00	(\$98,354.12)	(\$40,980.86)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$8,196.18)	(\$8,196.18)	\$0.00	(\$57,373.26)	(\$57,373.26)	\$0.00	(\$98,354.12)	(\$40,980.86)
Total Income	\$12,326.61	\$12,923.82	(\$597.21)	\$86,422.99	\$90,466.74	(\$4,043.75)	\$155,085.88	\$68,662.89
Expense								
<u>ADMINISTRATIVE</u>								
5100 - Accounting/Tax Prep Fees	\$0.00	\$0.00	\$0.00	\$1,100.00	\$1,000.00	(\$100.00)	\$1,000.00	(\$100.00)
5250 - Bank Charges	\$0.00	\$0.00	\$0.00	\$89.75	\$0.00	(\$89.75)	\$0.00	(\$89.75)
5260 - Loan Interest	\$451.54	\$0.00	(\$451.54)	\$924.10	\$0.00	(\$924.10)	\$0.00	(\$924.10)
5400 - Insurance	\$1,566.24	\$0.00	(\$1,566.24)	\$9,986.04	\$16,000.00	\$6,013.96	\$16,000.00	\$6,013.96
5500 - Legal Fees	\$0.00	\$62.50	\$62.50	\$0.00	\$437.50	\$437.50	\$750.00	\$750.00
5520 - Licenses/Permits	\$0.00	\$0.00	\$0.00	\$461.00	\$0.00	(\$461.00)	\$0.00	(\$461.00)
5530 - Lien/Collection Costs	\$0.00	\$0.00	\$0.00	\$10.00	\$0.00	(\$10.00)	\$0.00	(\$10.00)
5600 - Management Fees	\$1,100.00	\$1,100.00	\$0.00	\$7,700.00	\$7,700.00	\$0.00	\$13,200.00	\$5,500.00
5800 - Office Supplies	\$3.50	\$41.67	\$38.17	\$61.60	\$291.69	\$230.09	\$500.00	\$438.40
5810 - Postage	\$93.37	\$41.67	(\$51.70)	\$452.05	\$291.69	(\$160.36)	\$500.00	\$47.95
5820 - Printing	\$435.95	\$41.67	(\$394.28)	\$1,608.76	\$291.69	(\$1,317.07)	\$500.00	(\$1,108.76)
5900 - Website	\$0.00	\$16.67	\$16.67	\$176.06	\$116.69	(\$59.37)	\$200.00	\$23.94
5950 - Miscellaneous Admin	\$0.00	\$0.00	\$0.00	\$376.88	\$0.00	(\$376.88)	\$0.00	(\$376.88)
<u>Total ADMINISTRATIVE</u>	\$3,650.60	\$1,304.18	(\$2,346.42)	\$22,946.24	\$26,129.26	\$3,183.02	\$32,650.00	\$9,703.76

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC
INCOME STATEMENT - Operating
7/1/2023 - 7/31/2023

Accounts	7/1/2023 - 7/31/2023			1/1/2023 - 7/31/2023			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
COMMON AREA								
6050 - Backflow Testing	\$0.00	\$5.83	\$5.83	\$0.00	\$40.81	\$40.81	\$70.00	\$70.00
6080 - Fire Prevention	\$45.00	\$108.33	\$63.33	\$1,166.22	\$758.31	(\$407.91)	\$1,300.00	\$133.78
6200 - Janitorial/Cleaning Services	\$300.00	\$0.00	(\$300.00)	\$2,874.23	\$0.00	(\$2,874.23)	\$0.00	(\$2,874.23)
6300 - Landscape Maintenance	\$1,200.00	\$1,200.00	\$0.00	\$7,759.84	\$8,400.00	\$640.16	\$14,400.00	\$6,640.16
6330 - Landscape - Other	\$0.00	\$850.00	\$850.00	\$1,124.02	\$5,950.00	\$4,825.98	\$10,200.00	\$9,075.98
6400 - Pest Control	\$0.00	\$500.00	\$500.00	\$2,772.00	\$3,500.00	\$728.00	\$6,000.00	\$3,228.00
6450 - Pool Maintenance	\$740.00	\$1,125.00	\$385.00	\$5,157.75	\$7,875.00	\$2,717.25	\$13,500.00	\$8,342.25
6455 - Pool Repairs	\$0.00	\$0.00	\$0.00	\$947.04	\$0.00	(\$947.04)	\$0.00	(\$947.04)
6510 - Repairs & Maintenance: Buildings	\$0.00	\$0.00	\$0.00	\$1,675.31	\$0.00	(\$1,675.31)	\$0.00	(\$1,675.31)
6511 - Repairs & Maintenance: Electrical	\$0.00	\$0.00	\$0.00	\$2,287.78	\$0.00	(\$2,287.78)	\$0.00	(\$2,287.78)
6530 - Repairs & Maintenance: Irrigation	\$0.00	\$0.00	\$0.00	\$600.00	\$0.00	(\$600.00)	\$0.00	(\$600.00)
6680 - Supplies	\$0.00	\$83.33	\$83.33	\$0.00	\$583.31	\$583.31	\$1,000.00	\$1,000.00
6800 - Tree Removal & Maintenance	\$820.00	\$0.00	(\$820.00)	\$820.00	\$0.00	(\$820.00)	\$0.00	(\$820.00)
Total COMMON AREA	\$3,105.00	\$3,872.49	\$767.49	\$27,184.19	\$27,107.43	(\$76.76)	\$46,470.00	\$19,285.81
TAXES/OTHER EXPENSES								
8250 - Contingency	\$0.00	\$41.67	\$41.67	\$0.00	\$291.69	\$291.69	\$500.00	\$500.00
8280 - Corporation Commission	\$0.00	\$4.17	\$4.17	\$50.00	\$29.19	(\$20.81)	\$50.00	\$0.00
Total TAXES/OTHER EXPENSES	\$0.00	\$45.84	\$45.84	\$50.00	\$320.88	\$270.88	\$550.00	\$500.00
UTILITIES								
7050 - Cable TV/Internet	\$182.69	\$155.99	(\$26.70)	\$1,166.23	\$1,091.93	(\$74.30)	\$1,871.88	\$705.65
7100 - Electricity	\$0.00	\$1,212.00	\$1,212.00	\$8,067.87	\$8,484.00	\$416.13	\$14,544.00	\$6,476.13
7300 - Gas	\$184.13	\$833.33	\$649.20	\$9,009.09	\$5,833.31	(\$3,175.78)	\$10,000.00	\$990.91
7550 - Trash/Sanitation	\$582.86	\$450.00	(\$132.86)	\$4,189.82	\$3,150.00	(\$1,039.82)	\$5,400.00	\$1,210.18
7900 - Water	\$2,301.13	\$3,333.33	\$1,032.20	\$18,791.10	\$23,333.31	\$4,542.21	\$40,000.00	\$21,208.90
7920 - Irrigation Water	\$0.00	\$300.00	\$300.00	\$0.00	\$2,100.00	\$2,100.00	\$3,600.00	\$3,600.00
Total UTILITIES	\$3,250.81	\$6,284.65	\$3,033.84	\$41,224.11	\$43,992.55	\$2,768.44	\$75,415.88	\$34,191.77
Total Expense	\$10,006.41	\$11,507.16	\$1,500.75	\$91,404.54	\$97,550.12	\$6,145.58	\$155,085.88	\$63,681.34
Operating Net Income	\$2,320.20	\$1,416.66	\$903.54	(\$4,981.55)	(\$7,083.38)	\$2,101.83	\$0.00	\$4,981.55

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC
INCOME STATEMENT - Reserve
7/1/2023 - 7/31/2023

Accounts	7/1/2023 - 7/31/2023			1/1/2023 - 7/31/2023			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Reserve Income								
<u>INCOME</u>								
4130 - Special Reserve Assessment	\$0.00	\$0.00	\$0.00	\$17,444.00	\$0.00	\$17,444.00	\$0.00	(\$17,444.00)
4510 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$2,024.00	\$0.00	\$2,024.00	\$0.00	(\$2,024.00)
4610 - Interest Income - Reserve	\$0.00	\$0.00	\$0.00	\$3.45	\$0.00	\$3.45	\$0.00	(\$3.45)
<u>Total INCOME</u>	\$0.00	\$0.00	\$0.00	\$19,471.45	\$0.00	\$19,471.45	\$0.00	(\$19,471.45)
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - Transfer From Operating	\$8,196.18	\$8,196.18	\$0.00	\$57,373.26	\$57,373.26	\$0.00	\$98,354.12	\$40,980.86
<u>Total TRANSFER BETWEEN FUNDS</u>	\$8,196.18	\$8,196.18	\$0.00	\$57,373.26	\$57,373.26	\$0.00	\$98,354.12	\$40,980.86
Total Reserve Income	\$8,196.18	\$8,196.18	\$0.00	\$76,844.71	\$57,373.26	\$19,471.45	\$98,354.12	\$21,509.41
Reserve Expense								
<u>COMMON AREA</u>								
9500 - Roof Repair - Reserves	\$57,673.11	\$0.00	(\$57,673.11)	\$57,673.11	\$0.00	(\$57,673.11)	\$0.00	(\$57,673.11)
<u>Total COMMON AREA</u>	\$57,673.11	\$0.00	(\$57,673.11)	\$57,673.11	\$0.00	(\$57,673.11)	\$0.00	(\$57,673.11)
Total Reserve Expense	\$57,673.11	\$0.00	(\$57,673.11)	\$57,673.11	\$0.00	(\$57,673.11)	\$0.00	(\$57,673.11)
Reserve Net Income	(\$49,476.93)	\$8,196.18	(\$57,673.11)	\$19,171.60	\$57,373.26	(\$38,201.66)	\$98,354.12	\$79,182.52

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC

Income Statement - Operating

1/1/2023 - 7/31/2023

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Total
Income								
<u>INCOME</u>								
4100 - Homeowner Assessments	\$24,076.00	\$20,433.00	\$21,572.00	\$22,430.00	\$21,121.00	\$19,703.00	\$21,967.00	\$151,302.00
4140 - Prepaid Owner Assessments	(\$248.00)	(\$2,548.00)	(\$2,013.00)	(\$209.00)	(\$1,710.00)	(\$626.98)	(\$1,445.00)	(\$8,799.98)
4500 - Capital Contribution	\$0.00	\$0.00	\$440.00	\$0.00	\$440.00	\$0.00	\$0.00	\$880.00
4600 - Interest Income	\$0.78	\$0.83	\$1.29	\$1.01	\$0.85	\$0.72	\$0.79	\$6.27
4900 - Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$407.96	\$0.00	\$407.96
<u>Total INCOME</u>	\$23,828.78	\$17,885.83	\$20,000.29	\$22,222.01	\$19,851.85	\$19,484.70	\$20,522.79	\$143,796.25
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - Transfer To Reserves	(\$8,196.18)	(\$8,196.18)	(\$8,196.18)	(\$8,196.18)	(\$8,196.18)	(\$8,196.18)	(\$8,196.18)	(\$57,373.26)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$8,196.18)	(\$8,196.18)	(\$8,196.18)	(\$8,196.18)	(\$8,196.18)	(\$8,196.18)	(\$8,196.18)	(\$57,373.26)
<i>Total Income</i>	\$15,632.60	\$9,689.65	\$11,804.11	\$14,025.83	\$11,655.67	\$11,288.52	\$12,326.61	\$86,422.99
Expense								
<u>ADMINISTRATIVE</u>								
5100 - Accounting/Tax Prep Fees	\$1,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,100.00
5250 - Bank Charges	\$69.75	\$0.00	\$0.00	\$0.00	\$10.00	\$10.00	\$0.00	\$89.75
5260 - Loan Interest	\$213.86	\$0.00	\$0.00	\$155.44	\$103.26	\$0.00	\$451.54	\$924.10
5400 - Insurance	\$1,240.36	\$1,240.36	\$2,806.60	\$1,566.24	\$0.00	\$1,566.24	\$1,566.24	\$9,986.04
5520 - Licenses/Permits	\$0.00	\$0.00	\$0.00	\$0.00	\$461.00	\$0.00	\$0.00	\$461.00
5530 - Lien/Collection Costs	\$0.00	\$0.00	\$10.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10.00
5600 - Management Fees	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$7,700.00
5800 - Office Supplies	\$0.00	\$1.75	\$51.60	\$2.50	\$2.25	\$0.00	\$3.50	\$61.60
5810 - Postage	\$69.75	\$53.37	\$75.66	\$110.16	\$1.23	\$48.51	\$93.37	\$452.05
5820 - Printing	\$279.65	\$238.15	\$226.70	\$201.06	\$3.00	\$224.25	\$435.95	\$1,608.76
5900 - Website	\$0.00	\$0.00	\$20.17	\$155.89	\$0.00	\$0.00	\$0.00	\$176.06
5950 - Miscellaneous Admin	\$0.00	\$376.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$376.88
<u>Total ADMINISTRATIVE</u>	\$4,073.37	\$3,010.51	\$4,290.73	\$3,291.29	\$1,680.74	\$2,949.00	\$3,650.60	\$22,946.24

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC

Income Statement - Operating

1/1/2023 - 7/31/2023

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Total
<u>COMMON AREA</u>								
6080 - Fire Prevention	\$606.10	\$335.12	\$45.00	\$45.00	\$45.00	\$45.00	\$45.00	\$1,166.22
6200 - Janitorial/Cleaning Services	\$0.00	\$654.23	\$300.00	\$750.00	\$495.00	\$375.00	\$300.00	\$2,874.23
6300 - Landscape Maintenance	\$1,200.00	\$559.84	\$0.00	\$2,400.00	\$1,200.00	\$1,200.00	\$1,200.00	\$7,759.84
6330 - Landscape - Other	\$0.00	\$0.00	\$616.25	\$507.77	\$0.00	\$0.00	\$0.00	\$1,124.02
6400 - Pest Control	\$924.00	\$0.00	\$462.00	\$462.00	\$462.00	\$462.00	\$0.00	\$2,772.00
6450 - Pool Maintenance	\$740.00	\$97.44	\$1,360.31	\$740.00	\$740.00	\$740.00	\$740.00	\$5,157.75
6455 - Pool Repairs	\$372.00	\$0.00	\$0.00	\$0.00	\$575.04	\$0.00	\$0.00	\$947.04
6510 - Repairs & Maintenance: Buildings	\$0.00	\$0.00	\$465.86	\$71.80	\$1,137.65	\$0.00	\$0.00	\$1,675.31
6511 - Repairs & Maintenance: Electrical	\$0.00	\$0.00	\$248.05	\$0.00	\$0.00	\$2,039.73	\$0.00	\$2,287.78
6530 - Repairs & Maintenance: Irrigation	\$0.00	\$0.00	\$0.00	\$600.00	\$0.00	\$0.00	\$0.00	\$600.00
6800 - Tree Removal & Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$820.00	\$820.00
<u>Total COMMON AREA</u>	<u>\$3,842.10</u>	<u>\$1,646.63</u>	<u>\$3,497.47</u>	<u>\$5,576.57</u>	<u>\$4,654.69</u>	<u>\$4,861.73</u>	<u>\$3,105.00</u>	<u>\$27,184.19</u>
<u>TAXES/OTHER EXPENSES</u>								
8280 - Corporation Commission	\$0.00	\$0.00	\$0.00	\$0.00	\$40.00	\$10.00	\$0.00	\$50.00
<u>Total TAXES/OTHER EXPENSES</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$40.00</u>	<u>\$10.00</u>	<u>\$0.00</u>	<u>\$50.00</u>
<u>UTILITIES</u>								
7050 - Cable TV/Internet	\$155.59	\$155.59	\$155.59	\$155.59	\$180.59	\$180.59	\$182.69	\$1,166.23
7100 - Electricity	\$0.00	\$1,473.22	\$2,589.67	\$1,221.41	\$1,303.20	\$1,480.37	\$0.00	\$8,067.87
7300 - Gas	\$3,251.66	\$1,698.33	\$1,749.57	\$1,217.40	\$640.23	\$267.77	\$184.13	\$9,009.09
7550 - Trash/Sanitation	\$582.86	\$582.66	\$637.86	\$637.86	\$582.86	\$582.86	\$582.86	\$4,189.82
7900 - Water	\$2,667.89	\$2,494.90	\$2,642.46	\$2,081.12	\$2,303.44	\$4,300.16	\$2,301.13	\$18,791.10
<u>Total UTILITIES</u>	<u>\$6,658.00</u>	<u>\$6,404.70</u>	<u>\$7,775.15</u>	<u>\$5,313.38</u>	<u>\$5,010.32</u>	<u>\$6,811.75</u>	<u>\$3,250.81</u>	<u>\$41,224.11</u>
<i>Total Expense</i>	<i>\$14,573.47</i>	<i>\$11,061.84</i>	<i>\$15,563.35</i>	<i>\$14,181.24</i>	<i>\$11,385.75</i>	<i>\$14,632.48</i>	<i>\$10,006.41</i>	<i>\$91,404.54</i>
Operating Net Income	\$1,059.13	(\$1,372.19)	(\$3,759.24)	(\$155.41)	\$269.92	(\$3,343.96)	\$2,320.20	(\$4,981.55)

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC

Income Statement - Reserve

1/1/2023 - 7/31/2023

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Total
Reserve Income								
<u>INCOME</u>								
4110 - Assessment Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4130 - Special Reserve Assessment	\$11,321.00	\$1,324.00	\$1,104.00	\$3,645.00	\$50.00	\$0.00	\$0.00	\$17,444.00
4510 - Reserve Contribution	\$704.00	\$0.00	\$0.00	\$440.00	\$880.00	\$0.00	\$0.00	\$2,024.00
4610 - Interest Income - Reserve	\$0.00	\$3.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3.45
<u>Total INCOME</u>	\$12,025.00	\$1,327.45	\$1,104.00	\$4,085.00	\$930.00	\$0.00	\$0.00	\$19,471.45
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - Transfer From Operating	\$8,196.18	\$8,196.18	\$8,196.18	\$8,196.18	\$8,196.18	\$8,196.18	\$8,196.18	\$57,373.26
<u>Total TRANSFER BETWEEN FUNDS</u>	\$8,196.18	\$8,196.18	\$8,196.18	\$8,196.18	\$8,196.18	\$8,196.18	\$8,196.18	\$57,373.26
<i>Total Reserve Income</i>	\$20,221.18	\$9,523.63	\$9,300.18	\$12,281.18	\$9,126.18	\$8,196.18	\$8,196.18	\$76,844.71
Reserve Expense								
<u>COMMON AREA</u>								
9500 - Roof Repair - Reserves	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$57,673.11	\$57,673.11
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$57,673.11	\$57,673.11
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$57,673.11	\$57,673.11
Reserve Net Income	\$20,221.18	\$9,523.63	\$9,300.18	\$12,281.18	\$9,126.18	\$8,196.18	(\$49,476.93)	\$19,171.60