

### Alternate Funding Plan (as compared to the Revised RA Reserve

- 1 Reduces funding in years 2023-2029 by \$265,000
- Increases funding in years 2031-2036 by \$200,000 (2030 fund)
- Funding in 2037-2051 matches reserve study

Risk - lower estimated reserve balances

Gives some financial relief to owners in 2023-2029, but owners in 2031-2036 bear more

- 2 2021 Assessment rounded up to \$1,000 - gives small cushion and
- 3 Next 4 years - small assessment rather than all in monthly dues

Same amount of total dollars

Dollars collected earlier in year so funds available for projects (since carry forward balance)

Psychologically monthly dues are kept lower for these 4 years

	FY2021	2022	2023	2024	2025	2026	2027
<b>Total Reserve Contribution per unit</b>	1,000	583	703	719	734	655	785
Reserve Assessment- Lump sum	1,000	500	500	500	500		
Plus monthly reserve contribution per unit		7	17	18	20	55	65
<b>Current Monthly fee for loan per unit</b>	20	20	20	20	20	20	
<b>Monthly fee/unit for operations (3% increase)</b>	148	152	157	162	167	172	177
<b>Total monthly dues per unit</b>	<b>168</b>	<b>179</b>	<b>194</b>	<b>200</b>	<b>206</b>	<b>246</b>	<b>242</b>
Ending Reserve balance in total	15,908	28,125	18,613	55,202	60,122	73,438	134,220

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e compared the RA plan

l balance to carry forward

nces are smaller)

Year 2031 lowest reserve balance

5,872