

Rio Del Sol Homeowners Association

Financial Statement Period Ending: October 31, 2024



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

2580 Highway 95, Suite 108
Bullhead City, AZ 86442
928-776-4479
800-447-3838
www.hoamco.com

Fiscal Year End: December 31

Accounting Method: Cash

Teresa O'Neal, Regional Director
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Jamie Nelson, Executive Director of Mgmt Services
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RIO DEL SOL HOMEOWNERS ASSOCIATION, INC
BALANCE SHEET
10/31/2024

	Operating	Reserve	Total
Assets			
CASH			
1005 - Building Improvement Fund - Chase OP - 9166	\$114.99		\$114.99
1007 - Chase Reserve - 0615		\$130,703.94	\$130,703.94
1010 - Alliance Operating Checking - 3409	\$18,063.82		\$18,063.82
1025 - Alliance Operating Debit Card-3625	\$5,115.24		\$5,115.24
1030 - Alliance General Exp Debit Card-2574	\$3,500.81		\$3,500.81
1050 - Alliance Reserve MM - 7490		\$10,065.90	\$10,065.90
1056 - Chase CD - 7225		\$40,296.27	\$40,296.27
1057 - Chase CD - 7226		\$40,793.88	\$40,793.88
Total CASH	<u>\$26,794.86</u>	<u>\$221,859.99</u>	<u>\$248,654.85</u>
ACCOUNTS RECEIVABLE			
1200 - Accounts Receivable - Prior	(\$1,234.00)		(\$1,234.00)
Total ACCOUNTS RECEIVABLE	<u>(\$1,234.00)</u>		<u>(\$1,234.00)</u>
OTHER ASSETS			
1300 - Due Between Funds	(\$47,259.38)	\$47,259.38	
Total OTHER ASSETS	<u>(\$47,259.38)</u>	<u>\$47,259.38</u>	
Assets Total	<u>(\$21,698.52)</u>	<u>\$269,119.37</u>	<u>\$247,420.85</u>

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC
BALANCE SHEET
10/31/2024

	Operating	Reserve	Total
Liabilities & Equity			
LIABILITIES			
1900 - CIT Loan	\$2,568.90		\$2,568.90
Total LIABILITIES	<u>\$2,568.90</u>		<u>\$2,568.90</u>
EQUITY			
3200 - Operating Equity	(\$42,574.88)		(\$42,574.88)
3500 - Reserve Equity	\$307.00	\$265,669.66	\$265,976.66
Total EQUITY	<u>(\$42,267.88)</u>	<u>\$265,669.66</u>	<u>\$223,401.78</u>
Net Income	<u>\$18,000.46</u>	<u>\$3,449.71</u>	<u>\$21,450.17</u>
Liabilities and Equity Total	<u>(\$21,698.52)</u>	<u>\$269,119.37</u>	<u>\$247,420.85</u>

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC
INCOME STATEMENT - Operating
10/1/2024 - 10/31/2024

	10/1/2024 - 10/31/2024			1/1/2024 - 10/31/2024				
Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
<u>INCOME</u>								
4100 - Homeowner Assessments	\$21,970.00	\$22,176.00	(\$206.00)	\$220,158.00	\$221,760.00	(\$1,602.00)	\$266,112.00	\$45,954.00
4140 - Prepaid Owner Assessments	\$3,121.00	\$0.00	\$3,121.00	\$1,847.70	\$0.00	\$1,847.70	\$0.00	(\$1,847.70)
4350 - Lien/Collection Fees	\$135.00	\$0.00	\$135.00	\$135.00	\$0.00	\$135.00	\$0.00	(\$135.00)
4550 - Gate Remotes	\$0.00	\$0.00	\$0.00	\$150.00	\$0.00	\$150.00	\$0.00	(\$150.00)
4570 - Rental Registration	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$50.00	\$0.00	(\$50.00)
4600 - Interest Income	\$0.55	\$0.00	\$0.55	\$3.07	\$0.00	\$3.07	\$0.00	(\$3.07)
4800 - Violation Fines	\$25.00	\$0.00	\$25.00	\$100.00	\$0.00	\$100.00	\$0.00	(\$100.00)
<u>Total INCOME</u>	\$25,251.55	\$22,176.00	\$3,075.55	\$222,443.77	\$221,760.00	\$683.77	\$266,112.00	\$43,668.23
TRANSFER BETWEEN FUNDS								
8900 - Transfer To Reserves	(\$5,725.01)	(\$5,725.01)	\$0.00	(\$28,625.05)	(\$57,250.10)	\$28,625.05	(\$68,700.12)	(\$40,075.07)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$5,725.01)	(\$5,725.01)	\$0.00	(\$28,625.05)	(\$57,250.10)	\$28,625.05	(\$68,700.12)	(\$40,075.07)
<u>Total Income</u>	\$19,526.54	\$16,450.99	\$3,075.55	\$193,818.72	\$164,509.90	\$29,308.82	\$197,411.88	\$3,593.16
Expense								
<u>ADMINISTRATIVE</u>								
5100 - Accounting/Tax Prep Fees	\$0.00	\$0.00	\$0.00	\$1,100.00	\$1,100.00	\$0.00	\$1,100.00	\$0.00
5250 - Bank Charges	\$0.00	\$0.00	\$0.00	\$10.00	\$0.00	(\$10.00)	\$0.00	(\$10.00)
5260 - Loan Interest	\$21.51	\$90.00	\$68.49	\$388.91	\$900.00	\$511.09	\$1,080.00	\$691.09
5400 - Insurance	\$1,802.69	\$16,000.00	\$14,197.31	\$17,421.10	\$16,000.00	(\$1,421.10)	\$16,000.00	(\$1,421.10)
5500 - Legal Fees	\$0.00	\$41.67	\$41.67	\$2,627.76	\$416.70	(\$2,211.06)	\$500.00	(\$2,127.76)
5520 - Licenses/Permits	\$0.00	\$0.00	\$0.00	\$490.00	\$0.00	(\$490.00)	\$0.00	(\$490.00)
5530 - Lien/Collection Costs	\$220.00	\$0.00	(\$220.00)	\$385.00	\$0.00	(\$385.00)	\$0.00	(\$385.00)
5600 - Management Fees	\$1,133.00	\$1,133.00	\$0.00	\$11,330.00	\$11,330.00	\$0.00	\$13,596.00	\$2,266.00
5800 - Office Supplies	\$1.50	\$16.67	\$15.17	\$207.04	\$166.70	(\$40.34)	\$200.00	(\$7.04)
5810 - Postage	\$4.27	\$50.00	\$45.73	\$781.59	\$500.00	(\$281.59)	\$600.00	(\$181.59)
5820 - Printing	\$1.60	\$166.67	\$165.07	\$2,117.95	\$1,666.70	(\$451.25)	\$2,000.00	(\$117.95)
5900 - Website	\$0.00	\$16.67	\$16.67	\$191.07	\$166.70	(\$24.37)	\$200.00	\$8.93
<u>Total ADMINISTRATIVE</u>	\$3,184.57	\$17,514.68	\$14,330.11	\$37,050.42	\$32,246.80	(\$4,803.62)	\$35,276.00	(\$1,774.42)

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC
INCOME STATEMENT - Operating
10/1/2024 - 10/31/2024

	10/1/2024 - 10/31/2024			1/1/2024 - 10/31/2024				
Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
<u>COMMON AREA</u>								
6050 - Backflow Testing	\$0.00	\$5.83	\$5.83	\$0.00	\$58.30	\$58.30	\$70.00	\$70.00
6080 - Fire Prevention	\$45.00	\$108.33	\$63.33	\$8,336.41	\$1,083.30	(\$7,253.11)	\$1,300.00	(\$7,036.41)
6200 - Janitorial/Cleaning Services	\$375.00	\$375.00	\$0.00	\$4,650.00	\$3,750.00	(\$900.00)	\$4,500.00	(\$150.00)
6300 - Landscape Maintenance	\$1,200.00	\$1,200.00	\$0.00	\$13,130.00	\$12,000.00	(\$1,130.00)	\$14,400.00	\$1,270.00
6330 - Landscape - Other	\$0.00	\$850.00	\$850.00	\$535.53	\$8,500.00	\$7,964.47	\$10,200.00	\$9,664.47
6400 - Pest Control	\$1,395.00	\$500.00	(\$895.00)	\$5,121.00	\$5,000.00	(\$121.00)	\$6,000.00	\$879.00
6450 - Pool Maintenance	\$740.00	\$1,125.00	\$385.00	\$7,416.88	\$11,250.00	\$3,833.12	\$13,500.00	\$6,083.12
6455 - Pool Repairs	\$1,420.56	\$166.67	(\$1,253.89)	\$4,976.02	\$1,666.70	(\$3,309.32)	\$2,000.00	(\$2,976.02)
6510 - Repairs & Maintenance: Buildings	\$4,976.00	\$0.00	(\$4,976.00)	\$5,222.90	\$0.00	(\$5,222.90)	\$0.00	(\$5,222.90)
6530 - Repairs & Maintenance: Irrigation	\$295.75	\$83.33	(\$212.42)	\$295.75	\$833.30	\$537.55	\$1,000.00	\$704.25
6570 - Repairs & Maintenance: Plumbing	\$0.00	\$0.00	\$0.00	\$740.00	\$0.00	(\$740.00)	\$0.00	(\$740.00)
6575 - Repairs & Maintenance: Signage	\$0.00	\$16.67	\$16.67	\$105.60	\$166.70	\$61.10	\$200.00	\$94.40
6680 - Supplies	\$0.00	\$0.00	\$0.00	\$93.42	\$0.00	(\$93.42)	\$0.00	(\$93.42)
6800 - Tree Removal & Maintenance	\$0.00	\$83.33	\$83.33	\$0.00	\$833.30	\$833.30	\$1,000.00	\$1,000.00
<u>Total COMMON AREA</u>	\$10,447.31	\$4,514.16	(\$5,933.15)	\$50,623.51	\$45,141.60	(\$5,481.91)	\$54,170.00	\$3,546.49
<u>TAXES/OTHER EXPENSES</u>								
8250 - Contingency	\$0.00	\$41.67	\$41.67	\$0.00	\$416.70	\$416.70	\$500.00	\$500.00
8280 - Annual Corporate & BOI Reporting	\$0.00	\$4.17	\$4.17	\$50.00	\$41.70	(\$8.30)	\$50.00	\$0.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$45.84	\$45.84	\$50.00	\$458.40	\$408.40	\$550.00	\$500.00
<u>UTILITIES</u>								
7050 - Cable TV/Internet	\$267.64	\$155.99	(\$111.65)	\$2,386.50	\$1,559.90	(\$826.60)	\$1,871.88	(\$514.62)
7100 - Electricity	\$2,868.92	\$1,212.00	(\$1,656.92)	\$16,115.10	\$12,120.00	(\$3,995.10)	\$14,544.00	(\$1,571.10)
7300 - Gas	\$121.15	\$833.33	\$712.18	\$5,375.54	\$8,333.30	\$2,957.76	\$10,000.00	\$4,624.46
7550 - Trash/Sanitation	\$649.25	\$450.00	(\$199.25)	\$6,551.35	\$4,500.00	(\$2,051.35)	\$5,400.00	(\$1,151.35)
7900 - Water	\$6,294.58	\$6,000.00	(\$294.58)	\$57,665.84	\$60,000.00	\$2,334.16	\$72,000.00	\$14,334.16
7920 - Irrigation Water	\$0.00	\$300.00	\$300.00	\$0.00	\$3,000.00	\$3,000.00	\$3,600.00	\$3,600.00
<u>Total UTILITIES</u>	\$10,201.54	\$8,951.32	(\$1,250.22)	\$88,094.33	\$89,513.20	\$1,418.87	\$107,415.88	\$19,321.55
Total Expense	\$23,833.42	\$31,026.00	\$7,192.58	\$175,818.26	\$167,360.00	(\$8,458.26)	\$197,411.88	\$21,593.62
Operating Net Income	(\$4,306.88)	(\$14,575.01)	\$10,268.13	\$18,000.46	(\$2,850.10)	\$20,850.56	\$0.00	(\$18,000.46)

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC
INCOME STATEMENT - Reserve
10/1/2024 - 10/31/2024

Accounts	10/1/2024 - 10/31/2024			1/1/2024 - 10/31/2024			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Reserve Income								
<u>INCOME</u>								
4130 - Special Reserve Assessment	\$133.00	\$0.00	\$133.00	\$18,596.00	\$0.00	\$18,596.00	\$0.00	(\$18,596.00)
4510 - Reserve Contribution	\$462.00	\$0.00	\$462.00	\$4,620.00	\$0.00	\$4,620.00	\$0.00	(\$4,620.00)
4610 - Interest Income - Reserve	\$4,653.15	\$0.00	\$4,653.15	\$8,483.19	\$0.00	\$8,483.19	\$0.00	(\$8,483.19)
<u>Total INCOME</u>	\$5,248.15	\$0.00	\$5,248.15	\$31,699.19	\$0.00	\$31,699.19	\$0.00	(\$31,699.19)
 <u>TRANSFER BETWEEN FUNDS</u>								
9000 - Transfer From Operating	\$5,725.01	\$0.00	\$5,725.01	\$28,625.05	\$0.00	\$28,625.05	\$0.00	(\$28,625.05)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$5,725.01	\$0.00	\$5,725.01	\$28,625.05	\$0.00	\$28,625.05	\$0.00	(\$28,625.05)
 Total Reserve Income	\$10,973.16	\$0.00	\$10,973.16	\$60,324.24	\$0.00	\$60,324.24	\$0.00	(\$60,324.24)
 Reserve Expense								
<u>COMMON AREA</u>								
9100 - Building Repairs - Reserves	\$6,665.00	\$0.00	(\$6,665.00)	\$13,598.89	\$0.00	(\$13,598.89)	\$0.00	(\$13,598.89)
9450 - Pool Repair - Reserves	\$1,000.00	\$0.00	(\$1,000.00)	\$5,645.78	\$0.00	(\$5,645.78)	\$0.00	(\$5,645.78)
9500 - Roof Repair - Reserves	\$0.00	\$0.00	\$0.00	\$37,629.86	\$0.00	(\$37,629.86)	\$0.00	(\$37,629.86)
<u>Total COMMON AREA</u>	\$7,665.00	\$0.00	(\$7,665.00)	\$56,874.53	\$0.00	(\$56,874.53)	\$0.00	(\$56,874.53)
 Total Reserve Expense	\$7,665.00	\$0.00	(\$7,665.00)	\$56,874.53	\$0.00	(\$56,874.53)	\$0.00	(\$56,874.53)
 Reserve Net Income	\$3,308.16	\$0.00	\$3,308.16	\$3,449.71	\$0.00	\$3,449.71	\$0.00	(\$3,449.71)

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC

Income Statement - Operating

1/1/2024 - 10/31/2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	YTD
Income											
<u>INCOME</u>											
4100 - Homeowner Assessments	\$21,683.00	\$19,686.00	\$24,441.00	\$20,602.30	\$24,924.70	\$21,230.50	\$20,632.50	\$23,323.00	\$21,665.00	\$21,970.00	\$220,158.00
4140 - Prepaid Owner Assessments	\$978.00	(\$3,063.00)	\$2,198.00	(\$1,010.30)	\$2,902.80	\$249.70	(\$1,784.50)	\$364.00	(\$2,108.00)	\$3,121.00	\$1,847.70
4350 - Lien/Collection Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$135.00	\$135.00
4550 - Gate Remotes	\$0.00	\$100.00	\$30.00	\$0.00	\$20.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$150.00
4570 - Rental Registration	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$50.00
4600 - Interest Income	\$0.32	\$0.34	\$0.39	\$0.14	\$0.19	\$0.27	\$0.15	\$0.18	\$0.54	\$0.55	\$3.07
4800 - Violation Fines	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$75.00	\$0.00	\$0.00	\$25.00	\$100.00
<u>Total INCOME</u>	<u>\$22,661.32</u>	<u>\$16,723.34</u>	<u>\$26,669.39</u>	<u>\$19,592.14</u>	<u>\$27,847.69</u>	<u>\$21,480.47</u>	<u>\$18,923.15</u>	<u>\$23,687.18</u>	<u>\$19,607.54</u>	<u>\$25,251.55</u>	<u>\$222,443.77</u>
<u>TRANSFER BETWEEN FUNDS</u>											
8900 - Transfer To Reserves	(\$5,725.01)	(\$5,725.01)	(\$5,725.01)	(\$5,725.01)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$5,725.01)	(\$28,625.05)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$5,725.01)</u>	<u>(\$5,725.01)</u>	<u>(\$5,725.01)</u>	<u>(\$5,725.01)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$5,725.01)</u>	<u>(\$28,625.05)</u>
 <i>Total Income</i>	 \$16,936.31	 \$10,998.33	 \$20,944.38	 \$13,867.13	 \$27,847.69	 \$21,480.47	 \$18,923.15	 \$23,687.18	 \$19,607.54	 \$19,526.54	 \$193,818.72
 Expense											
<u>ADMINISTRATIVE</u>											
5100 - Accounting/Tax Prep Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$1,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,100.00
5250 - Bank Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10.00	\$0.00	\$0.00	\$10.00
5260 - Loan Interest	\$0.00	\$63.85	\$54.93	\$53.54	\$54.93	\$43.18	\$36.74	\$32.73	\$27.50	\$21.51	\$388.91
5400 - Insurance	\$1,566.24	\$1,566.24	\$1,566.24	\$1,906.24	\$3,708.93	\$1,802.69	\$3,708.93	(\$2,009.79)	\$1,802.69	\$1,802.69	\$17,421.10
5500 - Legal Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,271.76	\$0.00	\$89.00	\$267.00	\$0.00	\$2,627.76
5520 - Licenses/Permits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$490.00	\$0.00	\$0.00	\$0.00	\$0.00	\$490.00
5530 - Lien/Collection Costs	\$0.00	\$10.00	\$0.00	\$45.00	\$10.00	\$0.00	\$55.00	\$0.00	\$45.00	\$220.00	\$385.00
5600 - Management Fees	\$1,133.00	\$1,133.00	\$1,133.00	\$1,133.00	\$1,133.00	\$1,133.00	\$1,133.00	\$1,133.00	\$1,133.00	\$1,133.00	\$11,330.00
5800 - Office Supplies	\$94.84	\$3.00	\$89.60	\$2.10	\$3.60	\$3.60	\$2.10	\$3.30	\$3.40	\$1.50	\$207.04
5810 - Postage	\$358.39	\$74.36	\$47.79	\$46.24	\$45.52	\$48.31	\$50.96	\$53.26	\$52.49	\$4.27	\$781.59
5820 - Printing	\$115.05	\$283.10	\$197.60	\$244.85	\$273.05	\$245.55	\$237.80	\$279.95	\$239.40	\$1.60	\$2,117.95
5900 - Website	\$0.00	\$0.00	\$22.17	\$168.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$191.07
5950 - Miscellaneous Admin	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$51.96	(\$51.96)	\$0.00	\$0.00	\$0.00
<u>Total ADMINISTRATIVE</u>	<u>\$3,267.52</u>	<u>\$3,133.55</u>	<u>\$3,111.33</u>	<u>\$3,599.87</u>	<u>\$6,329.03</u>	<u>\$6,038.09</u>	<u>\$5,276.49</u>	<u>(\$460.51)</u>	<u>\$3,570.48</u>	<u>\$3,184.57</u>	<u>\$37,050.42</u>

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC

Income Statement - Operating

1/1/2024 - 10/31/2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	YTD
<u>COMMON AREA</u>											
6080 - Fire Prevention	\$45.00	\$45.00	\$45.00	\$45.00	\$45.00	\$7,245.10	\$45.00	\$45.00	\$731.31	\$45.00	\$8,336.41
6200 - Janitorial/Cleaning Services	\$675.00	\$675.00	\$600.00	\$675.00	\$0.00	\$675.00	\$300.00	\$375.00	\$300.00	\$375.00	\$4,650.00
6300 - Landscape Maintenance	\$1,200.00	\$2,000.00	\$1,560.00	\$0.00	\$1,200.00	\$1,500.00	\$1,920.00	\$1,350.00	\$1,200.00	\$1,200.00	\$13,130.00
6330 - Landscape - Other	\$0.00	\$535.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$535.53
6400 - Pest Control	\$0.00	\$1,389.00	(\$453.00)	\$930.00	\$0.00	\$465.00	\$930.00	\$465.00	\$0.00	\$1,395.00	\$5,121.00
6450 - Pool Maintenance	\$756.88	\$740.00	\$740.00	\$740.00	\$0.00	\$1,480.00	\$740.00	\$740.00	\$740.00	\$740.00	\$7,416.88
6455 - Pool Repairs	\$55.42	\$423.59	\$776.99	\$271.46	\$0.00	\$0.00	\$2,828.00	(\$800.00)	\$0.00	\$1,420.56	\$4,976.02
6510 - Repairs & Maintenance: Buildings	\$92.85	\$154.05	\$0.00	\$2,210.01	\$0.00	\$0.00	(\$2,210.01)	\$0.00	\$0.00	\$4,976.00	\$5,222.90
6530 - Repairs & Maintenance: Irrigation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$295.75	\$295.75
6570 - Repairs & Maintenance: Plumbing	\$740.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$740.00
6575 - Repairs & Maintenance: Signage	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$105.60	\$0.00	\$0.00	\$0.00	\$0.00	\$105.60
6680 - Supplies	\$0.00	\$0.00	\$0.00	\$93.42	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$93.42
<u>Total COMMON AREA</u>	\$3,565.15	\$5,962.17	\$3,268.99	\$4,964.89	\$1,245.00	\$11,470.70	\$4,552.99	\$2,175.00	\$2,971.31	\$10,447.31	\$50,623.51
<u>TAXES/OTHER EXPENSES</u>											
8280 - Annual Corporate & BOI Reporting	\$0.00	\$0.00	\$0.00	\$0.00	\$40.00	\$10.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$40.00	\$10.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00
<u>UTILITIES</u>											
7050 - Cable TV/Internet	\$182.69	\$182.69	\$207.64	\$0.00	\$267.64	\$267.64	\$267.64	\$475.28	\$267.64	\$267.64	\$2,386.50
7100 - Electricity	\$1,470.65	\$2,863.55	\$1,479.23	\$1,345.74	\$0.00	\$2,936.88	\$0.00	\$3,150.13	\$0.00	\$2,868.92	\$16,115.10
7300 - Gas	\$1,216.71	\$1,321.44	\$846.06	\$833.95	\$522.49	\$135.67	\$99.30	\$179.23	\$99.54	\$121.15	\$5,375.54
7550 - Trash/Sanitation	\$649.25	\$649.25	\$649.25	\$649.25	\$708.10	\$649.25	\$649.25	\$649.25	\$649.25	\$649.25	\$6,551.35
7900 - Water	\$5,925.48	\$5,779.75	\$3,989.46	\$5,931.18	\$5,923.30	\$5,803.78	\$6,227.75	\$5,739.11	\$6,051.45	\$6,294.58	\$57,665.84
<u>Total UTILITIES</u>	\$9,444.78	\$10,796.68	\$7,171.64	\$8,760.12	\$7,421.53	\$9,793.22	\$7,243.94	\$10,193.00	\$7,067.88	\$10,201.54	\$88,094.33
<i>Total Expense</i>	\$16,277.45	\$19,892.40	\$13,551.96	\$17,324.88	\$15,035.56	\$27,312.01	\$17,073.42	\$11,907.49	\$13,609.67	\$23,833.42	\$175,818.26
Operating Net Income	\$658.86	(\$8,894.07)	\$7,392.42	(\$3,457.75)	\$12,812.13	(\$5,831.54)	\$1,849.73	\$11,779.69	\$5,997.87	(\$4,306.88)	\$18,000.46

RIO DEL SOL HOMEOWNERS ASSOCIATION, INC

Income Statement - Reserve

1/1/2024 - 10/31/2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	YTD
Reserve Income											
<u>INCOME</u>											
4130 - Special Reserve Assessment	\$5,215.00	\$4,941.00	\$4,030.00	\$854.00	\$1,076.00	\$538.00	\$1,809.00	\$0.00	\$0.00	\$133.00	\$18,596.00
4510 - Reserve Contribution	\$924.00	\$0.00	\$231.00	\$1,155.00	\$924.00	\$924.00	\$0.00	\$0.00	\$0.00	\$462.00	\$4,620.00
4610 - Interest Income - Reserve	\$2,734.93	\$0.55	\$296.54	\$0.44	\$0.43	\$794.25	\$0.98	\$0.98	\$0.94	\$4,653.15	\$8,483.19
<u>Total INCOME</u>	<u>\$8,873.93</u>	<u>\$4,941.55</u>	<u>\$4,557.54</u>	<u>\$2,009.44</u>	<u>\$2,000.43</u>	<u>\$2,256.25</u>	<u>\$1,809.98</u>	<u>\$0.98</u>	<u>\$0.94</u>	<u>\$5,248.15</u>	<u>\$31,699.19</u>
<u>TRANSFER BETWEEN FUNDS</u>											
9000 - Transfer From Operating	\$5,725.01	\$5,725.01	\$5,725.01	\$5,725.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,725.01	\$28,625.05
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>\$5,725.01</u>	<u>\$5,725.01</u>	<u>\$5,725.01</u>	<u>\$5,725.01</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$5,725.01</u>	<u>\$28,625.05</u>
 <i>Total Reserve Income</i>	 \$14,598.94	 \$10,666.56	 \$10,282.55	 \$7,734.45	 \$2,000.43	 \$2,256.25	 \$1,809.98	 \$0.98	 \$0.94	 \$10,973.16	 \$60,324.24
 Reserve Expense											
<u>COMMON AREA</u>											
9100 - Building Repairs - Reserves	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,608.89	\$0.00	\$3,325.00	\$6,665.00	\$13,598.89
9160 - Security	\$0.00	\$0.00	\$0.00	\$3,600.05	\$3,600.05	(\$7,200.10)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9450 - Pool Repair - Reserves	\$2,525.00	\$0.00	\$0.00	\$0.00	\$2,120.78	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$5,645.78
9500 - Roof Repair - Reserves	\$5,059.86	\$0.00	\$0.00	\$0.00	\$0.00	\$32,570.00	\$0.00	\$0.00	\$0.00	\$0.00	\$37,629.86
<u>Total COMMON AREA</u>	<u>\$7,584.86</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$3,600.05</u>	<u>\$5,720.83</u>	<u>\$25,369.90</u>	<u>\$3,608.89</u>	<u>\$0.00</u>	<u>\$3,325.00</u>	<u>\$7,665.00</u>	<u>\$56,874.53</u>
 <i>Total Reserve Expense</i>	 \$7,584.86	 \$0.00	 \$0.00	 \$3,600.05	 \$5,720.83	 \$25,369.90	 \$3,608.89	 \$0.00	 \$3,325.00	 \$7,665.00	 \$56,874.53
 Reserve Net Income	 <u>\$7,014.08</u>	 <u>\$10,666.56</u>	 <u>\$10,282.55</u>	 <u>\$4,134.40</u>	 <u>(\$3,720.40)</u>	 <u>(\$23,113.65)</u>	 <u>(\$1,798.91)</u>	 <u>\$0.98</u>	 <u>(\$3,324.06)</u>	 <u>\$3,308.16</u>	 <u>\$3,449.71</u>