

# Rio Del Sol Homeowners Association

## Financial Statement

**Period Ending:** December 31, 2024



# HOAMCO

**SERVING COMMUNITY ASSOCIATIONS SINCE 1991**

2580 Highway 95, Suite 108  
Bullhead City, AZ 86442  
928-776-4479  
800-447-3838  
[www.hoamco.com](http://www.hoamco.com)

**Fiscal Year End:** December 31

**Accounting Method:** Cash

Teresa O'Neal, Regional Director  
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**RIO DEL SOL HOMEOWNERS ASSOCIATION, INC**  
**BALANCE SHEET**  
**12/31/2024**

	Operating	Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1005 - Building Improvement Fund - Chase OP - 9166	\$114.99		\$114.99
1007 - Chase Reserve - 0615		\$130,573.07	\$130,573.07
1010 - Alliance Operating Checking - 3409	\$12,177.30		\$12,177.30
1025 - Alliance Operating Debit Card-3625	\$5,115.24		\$5,115.24
1030 - Alliance General Exp Debit Card-2574	\$3,500.81		\$3,500.81
1050 - Alliance Reserve MM - 7490		\$32,096.30	\$32,096.30
1056 - Chase CD - 7225		\$41,579.18	\$41,579.18
1057 - Chase CD - 7226		\$40,793.88	\$40,793.88
Total CASH	<u>\$20,908.34</u>	<u>\$245,042.43</u>	<u>\$265,950.77</u>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - Accounts Receivable - Prior	(\$1,234.00)		(\$1,234.00)
Total ACCOUNTS RECEIVABLE	<u>(\$1,234.00)</u>		<u>(\$1,234.00)</u>
<b>OTHER ASSETS</b>			
1300 - Due Between Funds	(\$47,259.38)	\$47,259.38	\$0.00
Total OTHER ASSETS	<u>(\$47,259.38)</u>	<u>\$47,259.38</u>	<u>\$0.00</u>
<b>Assets Total</b>	<u>(\$27,585.04)</u>	<u>\$292,301.81</u>	<u>\$264,716.77</u>

**RIO DEL SOL HOMEOWNERS ASSOCIATION, INC**  
**BALANCE SHEET**  
**12/31/2024**

	Operating	Reserve	Total
<b>Liabilities &amp; Equity</b>			
<b>LIABILITIES</b>			
1900 - CIT Loan	\$1,634.84		\$1,634.84
Total LIABILITIES	<u>\$1,634.84</u>		<u>\$1,634.84</u>
<b>EQUITY</b>			
3200 - Operating Equity	(\$42,574.88)		(\$42,574.88)
3500 - Reserve Equity	\$307.00	\$265,669.66	\$265,976.66
Total EQUITY	<u>(\$42,267.88)</u>	<u>\$265,669.66</u>	<u>\$223,401.78</u>
<b>Net Income</b>	<u>\$13,048.00</u>	<u>\$26,632.15</u>	<u>\$39,680.15</u>
<b>Liabilities and Equity Total</b>	<u>(\$27,585.04)</u>	<u>\$292,301.81</u>	<u>\$264,716.77</u>

**RIO DEL SOL HOMEOWNERS ASSOCIATION, INC**  
**INCOME STATEMENT - Operating**  
**12/1/2024 - 12/31/2024**

	12/1/2024 - 12/31/2024			1/1/2024 - 12/31/2024				
Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
INCOME								
4100 - Homeowner Assessments	\$20,591.55	\$22,176.00	(\$1,584.45)	\$263,200.55	\$266,112.00	(\$2,911.45)	\$266,112.00	\$2,911.45
4140 - Prepaid Owner Assessments	(\$162.50)	\$0.00	(\$162.50)	\$542.20	\$0.00	\$542.20	\$0.00	(\$542.20)
4350 - Lien/Collection Fees	\$0.00	\$0.00	\$0.00	\$135.00	\$0.00	\$135.00	\$0.00	(\$135.00)
4550 - Gate Remotes	(\$150.00)	\$0.00	(\$150.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4560 - Keys	\$150.00	\$0.00	\$150.00	\$150.00	\$0.00	\$150.00	\$0.00	(\$150.00)
4570 - Rental Registration	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$50.00	\$0.00	(\$50.00)
4600 - Interest Income	\$0.52	\$0.00	\$0.52	\$4.17	\$0.00	\$4.17	\$0.00	(\$4.17)
4800 - Violation Fines	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$100.00	\$0.00	(\$100.00)
Total INCOME	\$20,429.57	\$22,176.00	(\$1,746.43)	\$264,181.92	\$266,112.00	(\$1,930.08)	\$266,112.00	\$1,930.08
TRANSFER BETWEEN FUNDS								
8900 - Transfer To Reserves	(\$5,725.01)	(\$5,725.01)	\$0.00	(\$40,075.07)	(\$68,700.12)	\$28,625.05	(\$68,700.12)	(\$28,625.05)
Total TRANSFER BETWEEN FUNDS	(\$5,725.01)	(\$5,725.01)	\$0.00	(\$40,075.07)	(\$68,700.12)	\$28,625.05	(\$68,700.12)	(\$28,625.05)
Total Income	\$14,704.56	\$16,450.99	(\$1,746.43)	\$224,106.85	\$197,411.88	\$26,694.97	\$197,411.88	(\$26,694.97)
Expense								
ADMINISTRATIVE								
5100 - Accounting/Tax Prep Fees	\$0.00	\$0.00	\$0.00	\$1,100.00	\$1,100.00	\$0.00	\$1,100.00	\$0.00
5250 - Bank Charges	\$0.00	\$0.00	\$0.00	\$10.00	\$0.00	(\$10.00)	\$0.00	(\$10.00)
5260 - Loan Interest	\$2,318.66	\$90.00	(\$2,228.66)	\$2,724.53	\$1,080.00	(\$1,644.53)	\$1,080.00	(\$1,644.53)
5400 - Insurance	\$1,802.69	\$0.00	(\$1,802.69)	\$21,026.48	\$16,000.00	(\$5,026.48)	\$16,000.00	(\$5,026.48)
5500 - Legal Fees	\$0.00	\$41.63	\$41.63	\$2,627.76	\$500.00	(\$2,127.76)	\$500.00	(\$2,127.76)
5520 - Licenses/Permits	\$0.00	\$0.00	\$0.00	\$490.00	\$0.00	(\$490.00)	\$0.00	(\$490.00)
5530 - Lien/Collection Costs	\$0.00	\$0.00	\$0.00	\$385.00	\$0.00	(\$385.00)	\$0.00	(\$385.00)
5600 - Management Fees	\$1,133.00	\$1,133.00	\$0.00	\$13,596.00	\$13,596.00	\$0.00	\$13,596.00	\$0.00
5800 - Office Supplies	\$2.40	\$16.63	\$14.23	\$268.84	\$200.00	(\$68.84)	\$200.00	(\$68.84)
5810 - Postage	\$48.91	\$50.00	\$1.09	\$1,116.57	\$600.00	(\$516.57)	\$600.00	(\$516.57)
5820 - Printing	\$276.45	\$166.63	(\$109.82)	\$3,078.55	\$2,000.00	(\$1,078.55)	\$2,000.00	(\$1,078.55)
5900 - Website	\$0.00	\$16.63	\$16.63	\$191.07	\$200.00	\$8.93	\$200.00	\$8.93
Total ADMINISTRATIVE	\$5,582.11	\$1,514.52	(\$4,067.59)	\$46,614.80	\$35,276.00	(\$11,338.80)	\$35,276.00	(\$11,338.80)

**RIO DEL SOL HOMEOWNERS ASSOCIATION, INC**  
**INCOME STATEMENT - Operating**  
**12/1/2024 - 12/31/2024**

Accounts	12/1/2024 - 12/31/2024			1/1/2024 - 12/31/2024			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>COMMON AREA</u>								
6050 - Backflow Testing	\$0.00	\$5.87	\$5.87	\$0.00	\$70.00	\$70.00	\$70.00	\$70.00
6080 - Fire Prevention	\$45.00	\$108.37	\$63.37	\$8,426.41	\$1,300.00	(\$7,126.41)	\$1,300.00	(\$7,126.41)
6200 - Janitorial/Cleaning Services	\$675.00	\$375.00	(\$300.00)	\$5,925.00	\$4,500.00	(\$1,425.00)	\$4,500.00	(\$1,425.00)
6300 - Landscape Maintenance	\$1,200.00	\$1,200.00	\$0.00	\$15,530.00	\$14,400.00	(\$1,130.00)	\$14,400.00	(\$1,130.00)
6330 - Landscape - Other	\$0.00	\$850.00	\$850.00	\$535.53	\$10,200.00	\$9,664.47	\$10,200.00	\$9,664.47
6400 - Pest Control	\$465.00	\$500.00	\$35.00	\$5,586.00	\$6,000.00	\$414.00	\$6,000.00	\$414.00
6450 - Pool Maintenance	\$740.00	\$1,125.00	\$385.00	\$8,896.88	\$13,500.00	\$4,603.12	\$13,500.00	\$4,603.12
6455 - Pool Repairs	\$709.31	\$166.63	(\$542.68)	\$5,809.84	\$2,000.00	(\$3,809.84)	\$2,000.00	(\$3,809.84)
6510 - Repairs & Maintenance: Buildings	\$0.00	\$0.00	\$0.00	\$5,222.90	\$0.00	(\$5,222.90)	\$0.00	(\$5,222.90)
6530 - Repairs & Maintenance: Irrigation	\$0.00	\$83.37	\$83.37	\$295.75	\$1,000.00	\$704.25	\$1,000.00	\$704.25
6570 - Repairs & Maintenance: Plumbing	\$0.00	\$0.00	\$0.00	\$740.00	\$0.00	(\$740.00)	\$0.00	(\$740.00)
6575 - Repairs & Maintenance: Signage	\$0.00	\$16.63	\$16.63	\$105.60	\$200.00	\$94.40	\$200.00	\$94.40
6680 - Supplies	\$0.00	\$0.00	\$0.00	\$93.42	\$0.00	(\$93.42)	\$0.00	(\$93.42)
6800 - Tree Removal & Maintenance	\$0.00	\$83.37	\$83.37	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
<b><u>Total COMMON AREA</u></b>	<b>\$3,834.31</b>	<b>\$4,514.24</b>	<b>\$679.93</b>	<b>\$57,167.33</b>	<b>\$54,170.00</b>	<b>(\$2,997.33)</b>	<b>\$54,170.00</b>	<b>(\$2,997.33)</b>
<u>TAXES/OTHER EXPENSES</u>								
8250 - Contingency	\$0.00	\$41.63	\$41.63	\$0.00	\$500.00	\$500.00	\$500.00	\$500.00
8280 - Annual Corporate & BOI Reporting	\$0.00	\$4.13	\$4.13	\$50.00	\$50.00	\$0.00	\$50.00	\$0.00
<b><u>Total TAXES/OTHER EXPENSES</u></b>	<b>\$0.00</b>	<b>\$45.76</b>	<b>\$45.76</b>	<b>\$50.00</b>	<b>\$550.00</b>	<b>\$500.00</b>	<b>\$550.00</b>	<b>\$500.00</b>
<u>UTILITIES</u>								
7050 - Cable TV/Internet	\$267.64	\$155.99	(\$111.65)	\$2,921.78	\$1,871.88	(\$1,049.90)	\$1,871.88	(\$1,049.90)
7100 - Electricity	\$2,869.49	\$1,212.00	(\$1,657.49)	\$18,984.59	\$14,544.00	(\$4,440.59)	\$14,544.00	(\$4,440.59)
7300 - Gas	\$1,310.24	\$833.37	(\$476.87)	\$6,971.71	\$10,000.00	\$3,028.29	\$10,000.00	\$3,028.29
7550 - Trash/Sanitation	\$649.25	\$450.00	(\$199.25)	\$7,967.55	\$5,400.00	(\$2,567.55)	\$5,400.00	(\$2,567.55)
7900 - Water	\$12,715.25	\$6,000.00	(\$6,715.25)	\$70,381.09	\$72,000.00	\$1,618.91	\$72,000.00	\$1,618.91
7920 - Irrigation Water	\$0.00	\$300.00	\$300.00	\$0.00	\$3,600.00	\$3,600.00	\$3,600.00	\$3,600.00
<b><u>Total UTILITIES</u></b>	<b>\$17,811.87</b>	<b>\$8,951.36</b>	<b>(\$8,860.51)</b>	<b>\$107,226.72</b>	<b>\$107,415.88</b>	<b>\$189.16</b>	<b>\$107,415.88</b>	<b>\$189.16</b>
<b>Total Expense</b>	<b>\$27,228.29</b>	<b>\$15,025.88</b>	<b>(\$12,202.41)</b>	<b>\$211,058.85</b>	<b>\$197,411.88</b>	<b>(\$13,646.97)</b>	<b>\$197,411.88</b>	<b>(\$13,646.97)</b>
<b>Operating Net Income</b>	<b>(\$12,523.73)</b>	<b>\$1,425.11</b>	<b>(\$13,948.84)</b>	<b>\$13,048.00</b>	<b>\$0.00</b>	<b>\$13,048.00</b>	<b>\$0.00</b>	<b>(\$13,048.00)</b>

# RIO DEL SOL HOMEOWNERS ASSOCIATION, INC

## INCOME STATEMENT - Reserve

**12/1/2024 - 12/31/2024**

Accounts	12/1/2024 - 12/31/2024			1/1/2024 - 12/31/2024			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Reserve Income</b>								
<u>INCOME</u>								
4130 - Special Reserve Assessment	\$3,144.00	\$0.00	\$3,144.00	\$22,373.00	\$0.00	\$22,373.00	\$0.00	(\$22,373.00)
4510 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$4,620.00	\$0.00	\$4,620.00	\$0.00	(\$4,620.00)
4610 - Interest Income - Reserve	\$1,288.27	\$0.00	\$1,288.27	\$9,773.61	\$0.00	\$9,773.61	\$0.00	(\$9,773.61)
<b><u>Total INCOME</u></b>	<b>\$4,432.27</b>	<b>\$0.00</b>	<b>\$4,432.27</b>	<b>\$36,766.61</b>	<b>\$0.00</b>	<b>\$36,766.61</b>	<b>\$0.00</b>	<b>(\$36,766.61)</b>
 <u>TRANSFER BETWEEN FUNDS</u>								
9000 - Transfer From Operating	\$5,725.01	\$0.00	\$5,725.01	\$40,075.07	\$0.00	\$40,075.07	\$0.00	(\$40,075.07)
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>\$5,725.01</b>	<b>\$0.00</b>	<b>\$5,725.01</b>	<b>\$40,075.07</b>	<b>\$0.00</b>	<b>\$40,075.07</b>	<b>\$0.00</b>	<b>(\$40,075.07)</b>
 <b>Total Reserve Income</b>	<b>\$10,157.28</b>	<b>\$0.00</b>	<b>\$10,157.28</b>	<b>\$76,841.68</b>	<b>\$0.00</b>	<b>\$76,841.68</b>	<b>\$0.00</b>	<b>(\$76,841.68)</b>
 <b>Reserve Expense</b>								
<u>COMMON AREA</u>								
9100 - Building Repairs - Reserves	\$0.00	\$0.00	\$0.00	\$6,933.89	\$0.00	(\$6,933.89)	\$0.00	(\$6,933.89)
9450 - Pool Repair - Reserves	\$0.00	\$0.00	\$0.00	\$5,645.78	\$0.00	(\$5,645.78)	\$0.00	(\$5,645.78)
9500 - Roof Repair - Reserves	\$0.00	\$0.00	\$0.00	\$37,629.86	\$0.00	(\$37,629.86)	\$0.00	(\$37,629.86)
<b><u>Total COMMON AREA</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$50,209.53</b>	<b>\$0.00</b>	<b>(\$50,209.53)</b>	<b>\$0.00</b>	<b>(\$50,209.53)</b>
 <b>Total Reserve Expense</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$50,209.53</b>	<b>\$0.00</b>	<b>(\$50,209.53)</b>	<b>\$0.00</b>	<b>(\$50,209.53)</b>
 <b>Reserve Net Income</b>	<b>\$10,157.28</b>	<b>\$0.00</b>	<b>\$10,157.28</b>	<b>\$26,632.15</b>	<b>\$0.00</b>	<b>\$26,632.15</b>	<b>\$0.00</b>	<b>(\$26,632.15)</b>

# RIO DEL SOL HOMEOWNERS ASSOCIATION, INC

## Income Statement - Operating

1/1/2024 - 12/31/2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	YTD
<b>Income</b>													
<u>INCOME</u>													
4100 - Homeowner Assessments	\$21,683.00	\$19,686.00	\$24,441.00	\$20,602.30	\$24,924.70	\$21,230.50	\$20,632.50	\$23,323.00	\$21,665.00	\$21,970.00	\$22,451.00	\$20,591.55	\$263,200.55
4140 - Prepaid Owner Assessments	\$978.00	(\$3,063.00)	\$2,198.00	(\$1,010.30)	\$2,902.80	\$249.70	(\$1,784.50)	\$364.00	(\$2,108.00)	\$3,121.00	(\$1,143.00)	(\$162.50)	\$542.20
4350 - Lien/Collection Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$135.00	\$0.00	\$0.00	\$135.00
4550 - Gate Remotes	\$0.00	\$100.00	\$30.00	\$0.00	\$20.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$150.00)	\$0.00
4560 - Keys	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$150.00	\$150.00
4570 - Rental Registration	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$0.00	\$0.00	\$50.00
4600 - Interest Income	\$0.32	\$0.34	\$0.39	\$0.14	\$0.19	\$0.27	\$0.15	\$0.18	\$0.54	\$0.55	\$0.58	\$0.52	\$4.17
4800 - Violation Fines	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$75.00	\$0.00	\$0.00	\$25.00	\$0.00	\$0.00	\$100.00
<u>Total INCOME</u>	<u>\$22,661.32</u>	<u>\$16,723.34</u>	<u>\$26,669.39</u>	<u>\$19,592.14</u>	<u>\$27,847.69</u>	<u>\$21,480.47</u>	<u>\$18,923.15</u>	<u>\$23,687.18</u>	<u>\$19,607.54</u>	<u>\$25,251.55</u>	<u>\$21,308.58</u>	<u>\$20,429.57</u>	<u>\$264,181.92</u>
<u>TRANSFER BETWEEN FUNDS</u>													
8900 - Transfer To Reserves	(\$5,725.01)	(\$5,725.01)	(\$5,725.01)	(\$5,725.01)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$5,725.01)	(\$5,725.01)	(\$5,725.01)	(\$40,075.07)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$5,725.01)</u>	<u>(\$5,725.01)</u>	<u>(\$5,725.01)</u>	<u>(\$5,725.01)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$5,725.01)</u>	<u>(\$5,725.01)</u>	<u>(\$5,725.01)</u>	<u>(\$40,075.07)</u>
 <i>Total Income</i>	 \$16,936.31	 \$10,998.33	 \$20,944.38	 \$13,867.13	 \$27,847.69	 \$21,480.47	 \$18,923.15	 \$23,687.18	 \$19,607.54	 \$19,526.54	 \$15,583.57	 \$14,704.56	 \$224,106.85
 <b>Expense</b>													
<u>ADMINISTRATIVE</u>													
5100 - Accounting/Tax Prep Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$1,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,100.00
5250 - Bank Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10.00
5260 - Loan Interest	\$0.00	\$63.85	\$54.93	\$53.54	\$54.93	\$43.18	\$36.74	\$32.73	\$27.50	\$21.51	\$16.96	\$2,318.66	\$2,724.53
5400 - Insurance	\$1,566.24	\$1,566.24	\$1,566.24	\$1,906.24	\$3,708.93	\$1,802.69	\$3,708.93	(\$2,009.79)	\$1,802.69	\$1,802.69	\$1,802.69	\$1,802.69	\$21,026.48
5500 - Legal Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,271.76	\$0.00	\$89.00	\$267.00	\$0.00	\$0.00	\$0.00	\$2,627.76
5520 - Licenses/Permits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$490.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$490.00
5530 - Lien/Collection Costs	\$0.00	\$10.00	\$0.00	\$45.00	\$10.00	\$0.00	\$55.00	\$0.00	\$45.00	\$220.00	\$0.00	\$0.00	\$385.00
5600 - Management Fees	\$1,133.00	\$1,133.00	\$1,133.00	\$1,133.00	\$1,133.00	\$1,133.00	\$1,133.00	\$1,133.00	\$1,133.00	\$1,133.00	\$1,133.00	\$1,133.00	\$13,596.00
5800 - Office Supplies	\$94.84	\$3.00	\$89.60	\$2.10	\$3.60	\$3.60	\$2.10	\$3.30	\$3.40	\$1.50	\$59.40	\$2.40	\$268.84

**1/1/2024 - 12/31/2024**

[illegible]



# RIO DEL SOL HOMEOWNERS ASSOCIATION, INC

## Income Statement - Operating

1/1/2024 - 12/31/2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	YTD
<b>UTILITIES</b>													
7050 - Cable TV/Internet	\$182.69	\$182.69	\$207.64	\$0.00	\$267.64	\$267.64	\$267.64	\$475.28	\$267.64	\$267.64	\$267.64	\$267.64	\$2,921.78
7100 - Electricity	\$1,470.65	\$2,863.55	\$1,479.23	\$1,345.74	\$0.00	\$2,936.88	\$0.00	\$3,150.13	\$0.00	\$2,868.92	\$0.00	\$2,869.49	\$18,984.59
7300 - Gas	\$1,216.71	\$1,321.44	\$846.06	\$833.95	\$522.49	\$135.67	\$99.30	\$179.23	\$99.54	\$121.15	\$285.93	\$1,310.24	\$6,971.71
7550 - Trash/Sanitation	\$649.25	\$649.25	\$649.25	\$649.25	\$708.10	\$649.25	\$649.25	\$649.25	\$649.25	\$649.25	\$766.95	\$649.25	\$7,967.55
7900 - Water	\$5,925.48	\$5,779.75	\$3,989.46	\$5,931.18	\$5,923.30	\$5,803.78	\$6,227.75	\$5,739.11	\$6,051.45	\$6,294.58	\$0.00	\$12,715.25	\$70,381.09
<b>Total UTILITIES</b>	<b>\$9,444.78</b>	<b>\$10,796.68</b>	<b>\$7,171.64</b>	<b>\$8,760.12</b>	<b>\$7,421.53</b>	<b>\$9,793.22</b>	<b>\$7,243.94</b>	<b>\$10,193.00</b>	<b>\$7,067.88</b>	<b>\$10,201.54</b>	<b>\$1,320.52</b>	<b>\$17,811.87</b>	<b>\$107,226.72</b>
 <i>Total Expense</i>	 \$16,277.45	 \$19,892.40	 \$13,551.96	 \$17,324.88	 \$15,035.56	 \$27,312.01	 \$17,073.42	 \$11,907.49	 \$13,609.67	 \$23,833.42	 \$8,012.30	 \$27,228.29	 \$211,058.85
  Operating Net Income	  \$658.86	  (\$8,894.07)	  \$7,392.42	  (\$3,457.75)	  \$12,812.13	  (\$5,831.54)	  \$1,849.73	  \$11,779.69	  \$5,997.87	  (\$4,306.88)	  \$7,571.27	  (\$12,523.73)	  \$13,048.00

# RIO DEL SOL HOMEOWNERS ASSOCIATION, INC

## Income Statement - Reserve

1/1/2024 - 12/31/2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	YTD
<b>Reserve Income</b>													
<u>INCOME</u>													
4130 - Special Reserve Assessment	\$5,215.00	\$4,941.00	\$4,030.00	\$854.00	\$1,076.00	\$538.00	\$1,809.00	\$0.00	\$0.00	\$133.00	\$633.00	\$3,144.00	\$22,373.00
4510 - Reserve Contribution	\$924.00	\$0.00	\$231.00	\$1,155.00	\$924.00	\$924.00	\$0.00	\$0.00	\$0.00	\$462.00	\$0.00	\$0.00	\$4,620.00
4610 - Interest Income - Reserve	\$2,734.93	\$0.55	\$296.54	\$0.44	\$0.43	\$794.25	\$0.98	\$0.98	\$0.94	\$4,653.15	\$2.15	\$1,288.27	\$9,773.61
<u>Total INCOME</u>	<u>\$8,873.93</u>	<u>\$4,941.55</u>	<u>\$4,557.54</u>	<u>\$2,009.44</u>	<u>\$2,000.43</u>	<u>\$2,256.25</u>	<u>\$1,809.98</u>	<u>\$0.98</u>	<u>\$0.94</u>	<u>\$5,248.15</u>	<u>\$635.15</u>	<u>\$4,432.27</u>	<u>\$36,766.61</u>
 <u>TRANSFER BETWEEN FUNDS</u>													
9000 - Transfer From Operating	\$5,725.01	\$5,725.01	\$5,725.01	\$5,725.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,725.01	\$5,725.01	\$5,725.01	\$40,075.07
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>\$5,725.01</u>	<u>\$5,725.01</u>	<u>\$5,725.01</u>	<u>\$5,725.01</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$5,725.01</u>	<u>\$5,725.01</u>	<u>\$5,725.01</u>	<u>\$40,075.07</u>
 <i>Total Reserve Income</i>	<i>\$14,598.94</i>	<i>\$10,666.56</i>	<i>\$10,282.55</i>	<i>\$7,734.45</i>	<i>\$2,000.43</i>	<i>\$2,256.25</i>	<i>\$1,809.98</i>	<i>\$0.98</i>	<i>\$0.94</i>	<i>\$10,973.16</i>	<i>\$6,360.16</i>	<i>\$10,157.28</i>	<i>\$76,841.68</i>
 <b>Reserve Expense</b>													
<u>COMMON AREA</u>													
9100 - Building Repairs - Reserves	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,608.89	\$0.00	\$3,325.00	\$6,665.00	(\$6,665.00)	\$0.00	\$6,933.89
9160 - Security	\$0.00	\$0.00	\$0.00	\$3,600.05	\$3,600.05	(\$7,200.10)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9450 - Pool Repair - Reserves	\$2,525.00	\$0.00	\$0.00	\$0.00	\$2,120.78	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$0.00	\$5,645.78
9500 - Roof Repair - Reserves	\$5,059.86	\$0.00	\$0.00	\$0.00	\$0.00	\$32,570.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$37,629.86
<u>Total COMMON AREA</u>	<u>\$7,584.86</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$3,600.05</u>	<u>\$5,720.83</u>	<u>\$25,369.90</u>	<u>\$3,608.89</u>	<u>\$0.00</u>	<u>\$3,325.00</u>	<u>\$7,665.00</u>	<u>(\$6,665.00)</u>	<u>\$0.00</u>	<u>\$50,209.53</u>
 <i>Total Reserve Expense</i>	<i>\$7,584.86</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$3,600.05</i>	<i>\$5,720.83</i>	<i>\$25,369.90</i>	<i>\$3,608.89</i>	<i>\$0.00</i>	<i>\$3,325.00</i>	<i>\$7,665.00</i>	<i>(\$6,665.00)</i>	<i>\$0.00</i>	<i>\$50,209.53</i>
  Reserve Net Income	<u>\$7,014.08</u>	<u>\$10,666.56</u>	<u>\$10,282.55</u>	<u>\$4,134.40</u>	<u>(\$3,720.40)</u>	<u>(\$23,113.65)</u>	<u>(\$1,798.91)</u>	<u>\$0.98</u>	<u>(\$3,324.06)</u>	<u>\$3,308.16</u>	<u>\$13,025.16</u>	<u>\$10,157.28</u>	<u>\$26,632.15</u>