

**The Free Book Bus**  
**July 31, 2022**  
**Statement of Financial Position**  
 (Balance Sheet)

Assets

Current Assets:

Cash: VNB Checking Account	10,270
Cash: Paypal Account	4,018
Cash: Venmo Account	73
Inventory: 24 totes, 5.79; 200 books, 3.15	<u>769</u>
Total Current Assets	15,130

Long-Term Assets:

Bus #2	13,683
--------	--------

Total Assets	28,813
--------------	--------

Liabilities and Net Assets

Liabilities

Liabilities	<u>0</u>
Total Liabilities	0

Net Assets

Restricted Assets	1,074
Unrestricted Assets	<u>27,739</u>
Total Net Assets	28,813

Total Liabilities and Net Assets	28,813
----------------------------------	--------

**Restricted Assets Report, Year**

	<u>Beg. Balance</u>	<u>Income</u>	<u>Expense</u>	<u>End Bal.</u>
Fund A, restricted to book purchases	0	272	272	0
Fund B, restricted to books for Nelson County	1,250	0	1,250	0
Fund C, restricted to bus purchase	0	9,000	9,000	0
Fund D, restricted to coloring book proj.	0	3,000	2,084	916
Fund E, restricted to storage costs	<u>0</u>	<u>400</u>	<u>242</u>	<u>158</u>
Total restricted assets	1,250	12,672	12,848	1,074

**Statement of Change in Net Assets**

	<u>Fiscal</u>
Net Assets, Beginning Balance	3,941
Income	63,861
Expense	38,988
Net Assets, Ending Balance	28,813

**Fiscal Year: August 1, 2021 - July 31, 2022**

**The Free Book Bus**  
**August 1, 2021 - July 31, 2022**

**Statement of Financial Activities**  
(Income Statement, Profit and Loss Statement, Budget Report)

**Income:**

Donations: Unrestricted	46,448
Donations: Restricted	9,762
Fundraising Income from Amazon and Facebook	2,651
Gross sales of Inventory	0
Less: Cost of Goods Sold	0
Gain from Sale of Non-Inventory Asset	200
In Kind Donations	4,800
Total income	<u>63,861</u>

**Expense:**

Books and Supplies for patrons	22,532
Bus renovations and display	5,162
Corporation expense (SCC, POBox, Form 102)	399
Fuel and Insurance for the bus	1,865
Miscellaneous (bank and paypal fees, continuing ed.)	510
Office supplies	641
Payroll Expenditures:	
Executive Director stipend: S. Stone	6,000
Payroll taxes	610
Payroll processing fees	<u>135</u>
Subtotal payroll expenditures	6,745
PPE and COVID-19 expense	427
Promotion and advertising	449
Rent of storage unit	258
Total expense	<u>38,988</u>
Income - Expense	24,872

I certify that, to the best of my knowledge, the financial statements above are accurate and correct.

\_\_\_\_\_  
Julia Shields  
Treasurer, Aug 1, 2021 - July 31, 2022

\_\_\_\_\_  
Date