

The Free Book Bus
April 1-30, 2022

Statement of Financial Activities
(Income Statement, Profit and Loss Statement, Budget Report)

	<u>Month</u>	<u>Fiscal YTD*</u>	<u>FY Budget</u>
Income:			
Donations: Unrestricted	2,675.50	41,548.46	4,500.00
Donations: Restricted	0.00	9,711.68	4,000.00
In Kind Donations	0.00	4,800.00	0.00
Fundraising Income (Amazon, Facebook, gain)	0.00	2,401.22	1,500.00
Total income	<u>2,675.50</u>	<u>58,461.36</u>	<u>10,000.00</u>
Expenses:			
Book purchases and supplies for patrons	1,625.21	17,245.28	8,000.00
Bus renovations and display	151.89	5,093.22	650.00
Corporation expenses	0.00	373.89	100.00
Fundraising and Promo expenses	0.00	448.78	0.00
Fuel and insurance expense	89.68	1,615.16	1,000.00
Miscellaneous (bank and paypal fees, continuing ed.)	12.19	468.11	150.00
Office supplies	0.00	393.71	100.00
PPE and COVID-19 expenses	0.00	249.38	0.00
Payroll Expenditures:			
Program Director stipend	700.00	2,100.00	0.00
Office Admin stipend	300.00	900.00	0.00
Payroll taxes, 7.65%	101.60	304.80	0.00
Payroll processing fees	29.99	29.99	0.00
Rent of storage unit	0.00	15.80	0.00
Total expense	<u>3,010.56</u>	<u>29,238.12</u>	<u>10,000.00</u>
Income - Expense	-335.06	29,223.24	0.00

Fiscal Year: August 1, 2021-July 31, 2022

The Free Book Bus
April 30, 2022

Statement of Financial Position
(Balance Sheet)

Assets

Current Assets:

VNB Checking Account	15,966.69
Paypal Account	<u>3,514.00</u>
Total Current Assets	19,480.69

Long-Term Assets:

Bus #2	13,683.33
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Total Assets	33,164.02
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Liabilities and Net Assets

Liabilities

Liabilities	<u>0.00</u>
Total Liabilities	0.00

Net Assets

Restricted Assets	2,855.77
Unrestricted Assets	<u>30,308.25</u>
Total Net Assets	33,164.02

Total Liabilities and Net Assets	33,164.02
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Restricted Assets Report, Month

	<u>Beg. Balance</u>	<u>Income</u>	<u>Expense</u>	<u>End Balance</u>
Fund A, restricted to book purchases	0.00	0.00	0.00	0.00
Fund B, restricted to books for Nelson County	0.00	0.00	0.00	0.00
Fund C, restricted to bus purchase	0.00	0.00	0.00	0.00
Fund D, restricted to coloring book proj.	2,455.77	0.00	0.00	2,455.77
Fund E, restricted to storage costs	400.00	0.00	0.00	400.00
Total restricted assets	2,855.77	0.00	0.00	2,855.77

Statement of Change in Net Assets

	<u>Month</u>	<u>Fiscal Year</u>
Net Assets, Beginning Balance	33,499.08	3,940.78
Income	2,675.50	58,461.36
Expense	3,010.56	29,238.12
Net Assets, Ending Balance	33,164.02	33,164.02

Fiscal Year: August 1, 2021 - July 31, 2022