

The Free Book Bus
February 1-28, 2022

Statement of Financial Activities
(Income Statement, Profit and Loss Statement)

	<u>Month</u>	<u>Fiscal YTD</u>	<u>FY Budget</u>
Income:			
Donations: Unrestricted	8,140.00	37,787.25	4,500.00
Donations: Restricted	300.00	9,300.00	4,000.00
In Kind Donations	0.00	4,800.00	0.00
Fundraising Income (Amazon, Facebook, gain)	0.00	2,250.54	1,500.00
Total Income	8,440.00	54,137.79	10,000.00
 Expenses:			
Book purchases and supplies for patrons	4,520.80	13,386.21	8,000.00
Bus renovations and display	113.82	4,736.79	650.00
Corporation expenses	0.00	373.89	100.00
Fundraising and Promo Expenses	14.72	280.88	0.00
Fuel and insurance expense	0.00	1,139.35	1,000.00
Miscellaneous (bank & paypal fees, cont. ed.)	58.27	436.59	150.00
Office supplies	58.34	370.51	100.00
PPE and COVID-19 expenses	30.51	207.41	0.00
Payroll Expenditures:			
Program Director stipend	700.00	700.00	0.00
Office Admin stipend	300.00	300.00	0.00
Payroll taxes, 7.65%, and FUTA	101.60	101.60	0.00
Payroll processing fees	0.00	0.00	0.00
Total Expense	5,898.06	22,033.23	10,000.00
Income - Expense	2,541.94	32,104.56	0.00

Fiscal Year: August 1, 2021 - July 31, 2022

**The Free Book Bus
on February 28, 2022**

**Statement of Financial Position
(Balance Sheet)**

Assets		
Current Assets:		
VNB Checking Account	19,329.72	
Paypal Account	3,032.29	
Total Current Assets	22,362.01	
Long-Term Assets:		
Bus #2	13,683.33	
Total Assets		36,045.34

Liabilities and Net Assets

Liabilities		
Liabilities	0.00	
Total Liabilities	0.00	
Net Assets		
Restricted Assets	2,755.77	
Unrestricted Assets	33,289.57	
Total Net Assets	36,045.34	
Total Liabilities and Net Assets		36,045.34

Statement of Change in Net Assets	<u>Month</u>	<u>Fiscal Year</u>
Net Assets, Beginning Balance	33,503.40	3,940.78
Income	8,440.00	54,137.79
Expense	5,898.06	22,033.23
Net Assets, Ending Balance	36,045.34	36,045.34

Restricted Assets Report for the month	<u>Beg. Bal.</u>	<u>Income</u>	<u>Expense</u>	<u>End Bal.</u>
Fund A, restricted to book purchases	0.00	0.00	0.00	0.00
Fund B, restricted to books for Nelson County	0.00	0.00	0.00	0.00
Fund C, restricted to bus purchase	0.00	0.00	0.00	0.00
Fund D, restricted to biligual coloring book pub.	2,823.62	0.00	367.85	2,455.77
Fund E, restricted to storage costs	0.00	300.00	0.00	300.00
Total restricted assets	2,823.62	300.00	367.85	2,755.77

Fiscal Year: August 1, 2021 - July 31, 2022