

The Free Book Bus
June 1-30, 2022

Statement of Financial Activities
(Income Statement, Profit and Loss Statement, Budget Report)

	<u>Month</u>	<u>Fiscal YTD*</u>	<u>FY Budget</u>
Income:			
Donations: Unrestricted	740.00	44,787.76	4,500.00
Donations: Restricted	0.00	9,711.68	4,000.00
In Kind Donations	0.00	4,800.00	0.00
Fundraising Income (Amazon, Facebook, gain)	200.00	2,651.22	1,500.00
Total income	940.00	61,950.66	10,000.00
 Expense:			
Book purchases and supplies for patrons	1,333.58	20,539.46	8,000.00
Bus renovations and display	15.78	5,159.74	650.00
Corporation expense	0.00	399.15	100.00
Fundraising and Promo expense	0.00	448.78	0.00
Fuel and insurance expense	189.62	1,904.78	1,000.00
Miscellaneous (bank and paypal fees, continuing ed.)	5.15	479.94	150.00
Office supplies	0.00	416.66	100.00
PPE and COVID-19 expense	0.00	427.48	0.00
Payroll Expenditures:			
Program Director stipend	700.00	3,500.00	0.00
Office Admin stipend	300.00	1,500.00	0.00
Payroll taxes, 7.65%	101.60	508.00	0.00
Payroll processing fees	34.99	99.97	0.00
Rent of storage unit	0.00	257.80	0.00
Total expense	2,680.72	35,641.76	10,000.00
Income - Expense	-1,740.72	26,308.90	0.00

Fiscal Year: August 1, 2021-July 31, 2022

The Free Book Bus
June 30, 2022

Statement of Financial Position
(Balance Sheet)

Assets

Current Assets:

VNB Checking Account	13,104.58
Paypal Account	<u>3,461.77</u>
Total Current Assets	16,566.35

Long-Term Assets:

Bus #2	13,683.33
--------	-----------

Total Assets	30,249.68
--------------	-----------

Liabilities and Net Assets

Liabilities

Liabilities	<u>0.00</u>
Total Liabilities	0.00

Net Assets

Restricted Assets	2,564.35
Unrestricted Assets	<u>27,685.33</u>
Total Net Assets	30,249.68

Total Liabilities and Net Assets	30,249.68
----------------------------------	-----------

Restricted Assets Report, Month

	<u>Beg. Balance</u>	<u>Income</u>	<u>Expense</u>	<u>End Balance</u>
Fund A, restricted to book purchases	0.00	0.00	0.00	0.00
Fund B, restricted to books for Nelson County	0.00	0.00	0.00	0.00
Fund C, restricted to bus purchase	0.00	0.00	0.00	0.00
Fund D, restricted to coloring book proj.	2,455.77	0.00	49.42	2,406.35
Fund E, restricted to storage costs	<u>158.00</u>	<u>0.00</u>	<u>0.00</u>	<u>158.00</u>
Total restricted assets	2,613.77	0.00	49.42	2,564.35

Statement of Change in Net Assets

	<u>Month</u>	<u>Fiscal Year</u>
Net Assets, Beginning Balance	31,990.40	3,940.78
Income	940.00	61,950.66
Expense	2,680.72	35,641.76
Net Assets, Ending Balance	30,249.68	30,249.68

***Fiscal Year: August 1, 2021 - July 31, 2022**