

The Free Book Bus
March 1-31, 2022

Statement of Financial Activities
(Income Statement, Profit and Loss Statement, Budget Report)

	<u>Month</u>	<u>Fiscal YTD*</u>	<u>FY Budget</u>
Income:			
Donations: Unrestricted	625.71	38,412.96	4,500.00
Donations: Restricted	411.68	9,711.68	4,000.00
In Kind Donations	0.00	4,800.00	0.00
Fundraising Income (Amazon, Facebook, gain)	150.68	2,401.22	1,500.00
Total income	1,188.07	55,325.86	10,000.00
 Expenses:			
Book purchases and supplies for patrons	2,233.86	15,620.07	8,000.00
Bus renovations and display	204.54	4,941.33	650.00
Corporation expenses	0.00	373.89	100.00
Fundraising and Promo expenses	167.90	448.78	0.00
Fuel and insurance expense	386.13	1,525.48	1,000.00
Miscellaneous (bank and paypal fees, continuing ed.)	19.33	455.92	150.00
Office supplies	23.20	393.71	100.00
PPE and COVID-19 expenses	41.97	249.38	0.00
Payroll Expenditures:			
Program Director stipend	700.00	1,400.00	0.00
Office Admin stipend	300.00	600.00	0.00
Payroll taxes, 7.65%	101.60	203.20	0.00
Payroll processing fees	0.00	0.00	0.00
Rent of storage unit	0.00	0.00	0.00
Total expense	4,178.53	26,211.76	10,000.00
Income - Expense	-2,990.46	29,114.10	0.00

Fiscal Year: August 1, 2021-July 31, 2022

The Free Book Bus
March 31, 2022

Statement of Financial Position
(Balance Sheet)

Assets

Current Assets:

VNB Checking Account	16,679.06
Paypal Account	<u>3,136.69</u>
Total Current Assets	<u>19,815.75</u>

Long-Term Assets:

Bus #2	13,683.33
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Total Assets	33,499.08
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Liabilities and Net Assets

Liabilities

Liabilities	<u>0.00</u>
Total Liabilities	0.00

Net Assets

Restricted Assets	2,455.77
Unrestricted Assets	<u>31,043.31</u>
Total Net Assets	<u>33,499.08</u>

Total Liabilities and Net Assets	33,499.08
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Restricted Assets Report, Month

	<u>Beg. Balance</u>	<u>Income</u>	<u>Expense</u>	<u>End Balance</u>
Fund A, restricted to book purchases	0.00	140.00	140.00	0.00
Fund B, restricted to books for Nelson County	0.00	0.00	0.00	0.00
Fund C, restricted to bus purchase	0.00	0.00	0.00	0.00
Fund D, restricted to coloring books	2,455.77	0.00	0.00	2,455.77
Fund E, restricted to storage costs	300.00	100.00	0.00	400.00
Total restricted assets	2,455.77	140.00	140.00	2,455.77

Statement of Change in Net Assets

	<u>Month</u>	<u>Fiscal Year</u>
Net Assets, Beginning Balance	36,045.34	3,940.78
Income	1,188.07	55,325.86
Expense	4,178.53	26,211.76
Net Assets, Ending Balance	33,054.88	33,054.88

***Fiscal Year: August 1, 2021 - July 31, 2022**