

## The Free Book Bus

May 1-31, 2022

### Statement of Financial Activities (Income Statement, Profit and Loss Statement, Budget Report)

	<u>Month</u>	<u>Fiscal YTD*</u>	<u>FY Budget</u>
<b>Income</b>			
Donations: Unrestricted	2,499.30	44,047.76	4,500.00
Donations: Restricted	0.00	9,711.68	4,000.00
In Kind Donations	0.00	4,800.00	0.00
Fundraising Income (Amazon, Facebook, gain)	<u>50.00</u>	<u>2,451.22</u>	<u>1,500.00</u>
Total income	2,549.30	61,010.66	10,000.00
<b>Expense</b>			
Book purchases and supplies for patrons	1,960.06	19,205.34	8,000.00
Bus renovations and display	50.74	5,143.96	650.00
Corporation expenses	25.26	399.15	100.00
Fundraising and Promo expenses	0.00	448.78	0.00
Fuel and insurance expense	100.00	1,715.16	1,000.00
Miscellaneous (bank and paypal fees, continuing ed.)	6.68	474.79	150.00
Office supplies	22.95	416.66	100.00
PPE and COVID-19 expenses	178.10	427.48	0.00
Payroll Expenditures:			
Program Director stipend	700.00	2,800.00	0.00
Office Admin stipend	300.00	1,200.00	0.00
Payroll taxes, 7.65%	101.60	406.40	0.00
Payroll processing fees	34.99	64.98	0.00
Rent of storage unit	<u>242.00</u>	<u>257.80</u>	<u>0.00</u>
Total expense	3,722.38	32,960.50	10,000.00
Income - Expense	-1,173.08	28,050.16	0.00

Fiscal Year: August 1, 2021-July 31, 2022

**The Free Book Bus**  
**Month 30, 2022**

**Statement of Financial Position**  
(Balance Sheet)

Assets

Current Assets:

VNB Checking Account	14,679.70
Paypal Account	<u>3,627.91</u>
Total Current Assets	18,307.61

Long-Term Assets:

Bus #2	13,683.33
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Total Assets	31,990.94
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Liabilities and Net Assets

Liabilities

Liabilities	<u>0.00</u>
Total Liabilities	0.00

Net Assets

Restricted Assets	2,613.77
Unrestricted Assets	<u>29,377.17</u>
Total Net Assets	31,990.94

Total Liabilities and Net Assets	31,990.94
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**Restricted Assets Report, Month**

	<u>Beg. Balance</u>	<u>Income</u>	<u>Expense</u>	<u>End Balance</u>
Fund A, restricted to book purchases	0.00	0.00	0.00	0.00
Fund B, restricted to books for Nelson County	0.00	0.00	0.00	0.00
Fund C, restricted to bus purchase	0.00	0.00	0.00	0.00
Fund D, restricted to coloring book project	2,455.77	0.00	0.00	2,455.77
Fund E, restricted to storage costs	<u>400.00</u>	<u>0.00</u>	<u>242.00</u>	<u>158.00</u>
Total restricted assets	2,855.77	0.00	242.00	2,613.77

**Statement of Change in Net Assets**

	<u>Month</u>	<u>Fiscal Year</u>
Net Assets, Beginning Balance	33,164.02	3,940.78
Income	2,549.30	61,010.66
Expense	3,722.38	32,960.50
Net Assets, Ending Balance	31,990.94	31,990.94

**\*Fiscal Year: August 1, 2021 - July 31, 2022**