

## For Immediate Release

SEDI, Inc Press Release Saturday, November 09, 2024

SEDI-CASE is pleased to announce its St. Croix Local Economic Revitalization Plan for the two towns of Christiansted and Frederiksted commercial districts of buildings and infrastructure rehabilitation and improvements. This new urban planned public private partnership (P3) local economy strategic development agenda, this initiative is designed to stimulate and spur new investments for local and small business owners, entrepreneurs and property owners, by establishing and fostering a new environment where local businesses can thrive and prosper through capital investments and innovation. This new socioeconomic initiative will be called The Marketplace Development Project. The Marketplace will partner with local businesses and property owners seeking opportunities for economic growth and expansion locally and abroad, opening new market opportunities regionally to sell their products and services to potential buyers and consumer base.

SEDI-CASE St. Croix Local Economic Revitalization Plan is pleased to announce and present our first two current demonstration projects of local property, facility and business owners partners of Cane Roots Art Gallery (downtown Christiansted at 24 Company Street Christiansted, VI 00820) and Frederiksted Hub Business Center (downtown Frederiksted- at 2-B King Street Frederiksted, VI 00840). These two properties are slated for expansion and improvement as centers for learning and business.

The Marketplace is a SEDI-CASE innovative platform which currently has over 160,000 business subscribers nationally, regionally and worldwide. When considering SEDI-CASE recent signing of the USVI Caribbean Americas Single Economy (CASE) MOU between Connect Caribe (Pleion Group), a member of CARICOM Private Sector Organization (CPSO), and the Government of the Virgin Islands with Governor Albert Bryan Jr, The Marketplace development initiative will serve as a catalyst as Phase 1, an early building block for immediate rollout and implementation locally in the USVI, in anticipation of the expected launch of Connect Caribe Port St. Croix Hub in the calendar year early 2025.

The Marketplace Development Initiative will be featured at SEDI-CASE: 2nd Annual Spring Economic Summit in Fort Lauderdale, Florida to promote St. Croix and the USVI economy. The Save-the-Date is April 7th-8th, 2025.

**About SEDI, Inc.** SEDI, Inc, St. Croix Economic Development Initiative (SEDI) & Caribbean Americas Single Economy (CASE), a macroeconomic and public policy economic development, research and development non-profit think tank organization is based in Saint Croix, US Virgin Islands.

To learn more about St. Croix Economic Development Initiative (SEDI, Inc/SEDI-CASE), <a href="https://caribbeanamericassingleeconomy.com/news">https://caribbeanamericassingleeconomy.com/news</a>. Please contact Mr. Anthony Weeks, Managing Director, at telephone number (914) 574-1213 for more details regarding this press release.