

JOHN ADAMS LIFE CORPORATION  
5776 LINDERO CYN. RD., STE. D-417  
WESTLAKE VILLAGE, CA 91362

**NOTICE OF ANNUAL MEETING OF SHAREHOLDERS**

The annual meeting of shareholders of John Adams Life Corporation will be held at 12711 Ventura Blvd., Suite 440, Studio City, CA, 91604 on November 20, 2020 at 11:00 a.m. for the following purposes:

1. To elect three directors to hold office until the next annual meeting or until their respective successors have been elected and qualified; and
2. To consider and act upon such other matters as may properly come before the meeting and any adjournment thereof.

Only shareholders of record at the close of business on October 15, 2020 are entitled to notice of and to vote at the Annual Meeting and any adjournment thereof.

By Order of the Board of Directors

Michele DeMotto  
Chairwoman

Westlake Village, California  
October 15, 2020

Corporate Mailing Address:  
5776 Lindero Cyn Rd Suite D-417  
Westlake Village, California 91362  
(310) 431-9769

Transfer Agent:  
Continental Stock Transfer & Trust Company  
1 State Street, 30th Floor  
New York, New York 10004  
(212) 509-4000

# John Adams Life Corporation

To our Shareholders:

This discussion and analysis that follows contains historical and forward-looking information. The forward-looking statements are made pursuant to the safe harbor provision of the Private Securities Litigation Reform Act of 1995.

The Company had a loss of \$73,167 or \$.03 per share in 2019 as compared to a loss of \$190,944 in 2018.

The Company's primary goal is to prudently enhance shareholder value. The Company has no debt.

The Company is continuing to explore opportunities for mergers and acquisitions in its business of offering financial services to individuals and businesses. In addition, the Company is also continuing to explore opportunities in businesses that are suited to the Company's capabilities and strengths.

Sincerely,

Michele DeMotto  
Chairwoman of the Board,  
Chief Executive Officer and  
President

# JOHN ADAMS LIFE CORPORATION AND SUBSIDIARY

## Consolidated Balance Sheets

(Unaudited)

	December 31 2019	December 31 2018
<b>Assets</b>		
Cash and Investments		
Cash	\$75,437	\$65,539
Short-term investments	5,640	639
Bonds & Securities	<u>3,175,844</u>	<u>3,263,416</u>
Total Cash and Investments	3,256,921	3,329,595
Other Current Assets		
Accrued Interest Paid	<u>3,350</u>	<u>3,843</u>
Total Other Current Assets	<u>3,350</u>	<u>3,843</u>
<b>Total Assets</b>	<u><u>\$3,260,271</u></u>	<u><u>\$3,333,438</u></u>
<b>Liabilities and Shareholders Equity</b>		
Current Liabilities	0	0
Shareholders Equity		
Preferred stock, no par value		
Authorized - 5,000 shares		
no shares outstanding		
Common stock, no par value	6,229,467	6,229,467
Authorized - 15,000,000 shares		
Issued 2,781,100 Shares Outstanding 2,611,705		
Treasury Stock -169,395 shares	(82,176)	(82,176)
Accumulated deficit	<u>(2,887,020)</u>	<u>(2,813,853)</u>
Total shareholders' equity	3,260,271	3,333,438
<b>Total Liabilities &amp; Shareholders Equity</b>	<u><u>\$3,260,271</u></u>	<u><u>\$3,333,438</u></u>

**JOHN ADAMS LIFE CORPORATION AND SUBSIDIARY**  
Consolidated Statement of Income

Years ended December 31, 2019 & 2018

	2019	2018
Revenue		
Investment Income	\$98,584	\$103,099
Realized Gains(Loss) on investment	160,699	25,472
Commissions	15,872	13,159
	<u>275,154</u>	<u>141,730</u>
Expenses		
General and Administrative	348,321	332,674
Net Income	<u>(\$73,167)</u>	<u>(\$190,944)</u>