

JOHN ADAMS LIFE CORPORATION  
5776 LINDERO CYN. RD., STE. D-417  
WESTLAKE VILLAGE, CA 91362

**NOTICE OF ANNUAL MEETING OF SHAREHOLDERS**

The annual meeting of shareholders of John Adams Life Corporation will be held at 12711 Ventura Blvd., Suite 440, Studio City, CA, 91604 on December 10, 2025, at 11:00 a.m. for the following purposes:

1. To elect directors to hold office until the next annual meeting or until their respective successors have been elected and qualified; and
2. To consider and act upon such other matters as may properly come before the meeting and any adjournment thereof.

Only shareholders of record at the close of business on October 28, 2025, are entitled to notice of and to vote at the Annual Meeting and any adjournment thereof.

By Order of the Board of Directors

Michele DeMotto  
Chairwoman

Westlake Village, California  
October 28, 2025

Corporate Mailing Address:  
5776 Lindero Cyn Rd Suite D-417  
Westlake Village, California 91362  
(310) 431-9769

Transfer Agent:  
Continental Stock Transfer & Trust Company  
1 State Street, 30th Floor  
New York, New York 10004  
(212) 509 4000

# John Adams Life Corporation

To our Shareholders:

This discussion and analysis that follows contains historical and forward-looking information. The forward-looking statements are made pursuant to the safe harbor provision of the Private Securities Litigation Reform Act of 1995.

The Company had a loss of \$258,758 or \$.09 per share in 2024 as compared to a loss of \$162,192 in 2023.

The Company's primary goal is to prudently enhance shareholder value. The Company has no debt.

The Company is continuing to explore opportunities for mergers and acquisitions in its business of offering financial services to individuals and businesses. In addition, the Company is also continuing to explore opportunities in businesses that are suited to the Company's capabilities and strengths.

Sincerely,

Michele DeMotto  
Chairwoman of the Board,  
Chief Executive Officer and  
President

**JOHN ADAMS LIFE CORPORATION AND SUBSIDIARY**  
Consolidated Statement of Income

Years ended December 31, 2024 & 2023

	2024	2023
Revenue		
Investment Income	\$65,655	\$63,726
Realized Gains(Loss) on investment	123,547	248,295
Commissions	34,223	37,111
	<u>223,425</u>	<u>349,132</u>
Expenses		
General and Administrative	482,183	511,324
Net Income	<u>(\$258,758)</u>	<u>(\$162,192)</u>

# JOHN ADAMS LIFE CORPORATION AND SUBSIDIARY

## Consolidated Balance Sheets

(Unaudited)

	December 31 2024	December 31 2023
<b>Assets</b>		
Cash and Investments		
Cash	\$134,734	\$120,025
Short-term investments	0	(30)
Bonds & Securities	<u>2,159,507</u>	<u>2,430,639</u>
Total Cash and Investments	2,294,242	2,550,634
Other Current Assets		
Accrued Interest Paid	<u>2,178</u>	<u>4,543</u>
Total Other Current Assets	<u>2,178</u>	<u>4,543</u>
<b>Total Assets</b>	<u><u>\$2,296,419</u></u>	<u><u>\$2,555,177</u></u>
<b>Liabilities and Shareholders Equity</b>		
Current Liabilities	0	0
Shareholders Equity		
Preferred stock, no par value		
Authorized - 5,000 shares		
no shares outstanding		
Common stock, no par value	6,229,467	6,229,467
Authorized - 15,000,000 shares		
Issued 2,781,100 Shares Outstanding 2,611,705		
Treasury Stock -169,395 shares	(82,176)	(82,176)
Accumulated deficit	<u>(3,850,872)</u>	<u>(3,592,115)</u>
Total shareholders' equity	2,296,419	2,555,177
<b>Total Liabilities &amp; Shareholders Equity</b>	<u><u>\$2,296,419</u></u>	<u><u>\$2,555,177</u></u>