

GARDEN HILLS HOMEOWNERS ASSOCIATION, INC.
APPROVED BUDGET 2025
BASED ON 226 HOMES
APPROVED BY THE BOARD OF DIRECTORS NOVEMEBR 7TH, 2024

APPROVED BUDGET 2025

INCOME	
4110: Association Income & other	\$316,241
Other incomes	\$3,990
Total Operating Income	\$410,790
EXPENSES	
ADMINISTRATIVE	
Transaction Fee	\$55
Legal	\$29,319
6102: Accounting	\$13,000
6103: Other Adm in Expenses	\$3,000
6111: Management Fee	\$54,500
6103: Background Check Fee	\$750
Google Apps	\$100
Software Appfolio	\$3,500
Cleaning & toilette supplies	\$820
Insurance	\$21,800
Administrative Total	\$126,844
ADMINISTRATIVE UTILITIES	
Internet	\$1,000
Water	\$3,060
Electric	\$17,840
Solid Waste	\$500
Telephone	\$750
Utilities Total	\$23,150
MAINTENANCE/OPERATION	
6071: Pool Cleaning	\$6,600
6073: General Management Labor	\$6,500
6074: Landscaping	\$94,269.31
60741: Irrigation System Repairs	\$25,000
60742: Tree Trimming	\$19,500
6076: Cleaning & Maintenance-Other	\$5,800
6077: Lake Maintenance	\$7,920
6047: Repairs- Other	\$36,000
6191: Security Services	\$0
61031: Pest Control	\$980
Maintenance/Operation Total	\$202,569.31
EXPENSES TOTAL	\$406,803.31
Net Income Loss	\$0
MONTHLY PAYMENT/ RESIDENT	\$150
Reserve Funding	\$54,240
Non-Statutory	

GARDEN HILLS HOME OWNERS ASSOCIATION INC.
BUDGET - TO DECEMBER 31, 2023
BASED ON 226 HOMES

	<u>Budget 2021</u>	<u>Budget 2022</u>	<u>Budget 2023</u>	<u>Current Budget 2024</u>
INCOME				
4110: Association Income & other	\$ 311,880.00	\$ 339,000.00	\$ 352,560.00	\$ 352,560.00
Other Incomes	\$ 2,165.00	\$ 3,990.00	\$ 3,990.00	\$ 3,990.00
Total Operating Income	\$ 314,045.00	\$ 342,990.00	\$ 356,550.00	\$ 356,550.00
EXPENSES				
ADMINISTRATIVE				
Transactions Fee	\$ 21.00	\$ 25.00	\$ 25.00	\$ 25.00
6101: Legal	\$ 22,169.30	\$ 25,000.00	\$ 15,000.00	\$ 15,000.00
6102 - Accounting	\$ 6,750.00	\$ 9,900.00	\$ 11,760.00	\$ 11,760.00
6103: Other Admin Expenses	\$ 3,576.87	\$ 4,500.00	\$ 3,000.00	\$ 3,000.00
6111: Management Fee	\$ 38,301.57	\$ 41,184.00	\$ 54,500.00	\$ 54,500.00
6103 - Background Check Fee	\$ 858.14	\$ 1,000.00	\$ 750.00	\$ 750.00
Google Apps	\$ 72.00	\$ 80.00	\$ 100.00	\$ 100.00
Software Appfolio	\$ 3,107.15	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00
Cleaning and toilet supplies	\$ 371.98	\$ 400.00	\$ 650.00	\$ 650.00
Insurance	\$ 12,632.55	\$ 17,000.00	\$ 20,000.00	\$ 20,000.00
ADMINISTRATIVE	\$ 87,860.56	\$ 102,589.00	\$ 109,285.00	\$ 109,285.00
UTILITIES				
Internet	\$ 1,370.58	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Water	\$ 2,637.85	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
Electric	\$ 17,083.59	\$ 17,500.00	\$ 17,500.00	\$ 17,500.00
Solid Waste	\$ 321.57	\$ 350.00	\$ 350.00	\$ 350.00
Telephone	\$ 996.60	\$ 600.00	\$ 600.00	\$ 600.00
UTILITIES	\$ 22,410.19	\$ 22,450.00	\$ 22,450.00	\$ 22,450.00
MAINTENANCE / OPERATION				
6071 - Pool Cleaning	\$ 3,730.00	\$ 4,800.00	\$ 5,880.00	\$ 5,880.00
6073: General Maintenance Labor	\$ 5,048.90	\$ 6,000.00	\$ 5,000.00	\$ 5,000.00
6074 - Landscaping	\$ 90,000.00	\$ 90,000.00	\$ 95,400.00	\$ 95,400.00
60741: Irrigation System Repairs	\$ 8,685.22	\$ 18,000.00	\$ 14,000.00	\$ 14,000.00
60742: Tree Trimming	\$ 13,820.00	\$ 17,401.00	\$ 18,000.00	\$ 18,000.00
6076: Cleaning and Maintenance -Other	\$ 4,740.00	\$ 6,000.00	\$ 5,085.00	\$ 5,085.00
6077 - Lake Maintenance	\$ 3,673.56	\$ 4,000.00	\$ 7,200.00	\$ 7,200.00
6147: Repairs - Other	\$ 13,497.47	\$ 21,000.00	\$ 21,000.00	\$ 21,000.00
6191 - Security Service	\$ 49,575.00	\$ 50,000.00	\$ 52,500.00	\$ 52,500.00
61031: Pets control	\$ 682.60	\$ 750.00	\$ 750.00	\$ 750.00
MAINTENANCE / OPERATION	\$ 193,452.75	\$ 217,951.00	\$ 224,815.00	\$ 224,815.00
Total		\$ 342,990.00	\$ 356,550.00	\$ 356,550.00
Net Income (loss)				0,00