

ESTIMATING FUND BALANCE

DISTRICT: North Lakes
 PERIOD ENDING: 3/31/2020

BUDGET CATEGORIES	Adopted FY 20 BUDGET	ACTUAL	PROJECT	TOTAL
REVENUES				
363.10 SPECIAL ASSESSMENTS (Note A)	\$52,920	\$47,245	\$2,000	\$49,245
366.00 DONATIONS				\$0
361.00 INTEREST	\$40	\$3	\$3	\$6
TOTAL GROSS REVENUES	\$52,960	\$47,248	\$2,003	\$49,251
MINUS 5%	-\$2,648			
PLUS:				
384.00 DEBT PROCEEDS				\$0
389.00 BEGINNING FUND BALANCE (Note B)	\$21,965	\$40,972		\$40,972
TOTAL REVENUES	\$72,277	\$88,220	\$2,003	\$90,223

EXPENDITURES:	Adopted FY 20 BUDGET	ACTUAL	PROJECT	TOTAL
31.00 PROFESSIONAL SERVICES	\$12,000	\$6,000	\$6,000	\$12,000
32.00 ACCOUNTING AND AUDITING	\$2,500	\$0	\$2,500	\$2,500
34.00 OTHER CONTRACTUAL SERVICES	\$14,700	\$5,700	\$0	\$5,700
40.00 TRAVEL AND PER DIEM				\$0
41.00 COMMUNICATION SERVICES	\$4,765	\$557	\$3,312	\$3,869
42.00 TRANSPORTATION SERVICES				\$0
43.00 UTILITY SERVICES	\$7,800	\$2,767	\$3,180	\$5,947
44.00 RENTALS AND LEASES				\$0
45.00 INSURANCE	\$150	\$100		\$100
46.00 REPAIR AND MAINTENANCE	\$27,050	\$20,658	\$15,000	\$35,658
47.00 PRINTING AND BINDING				\$0
49.00 OTHER CHARGES AND OBLIGATIONS	\$895	\$356	\$400	\$756
51.00 OFFICE SUPPLIES	\$300	\$30	\$150	\$180
52.00 OPERATING SUPPLIES				\$0
54.00 BOOKS AND PUBLICATIONS				\$0
TOTAL OP EXPENDITURES	\$70,160	\$36,167	\$30,542	\$66,709

CAPITAL OUTLAY	Adopted FY 20 BUDGET	ACTUAL	PROJECT	TOTAL
61.00 LAND				\$0
62.00 BUILDINGS				\$0
63.00 IMPROVEMENTS	\$0	\$0		\$0
64.00 MACHINERY AND EQUIPMENT				\$0
TOTAL CAPITAL OUTLAY	\$0	\$0	\$0	\$0

DEBT SERVICE	Adopted FY 20 BUDGET	ACTUAL	PROJECT	TOTAL
71.00 PRINCIPAL				\$0
72.00 INTEREST				\$0
73.00 OTHER DEBT SERVICE COSTS				\$0
TOTAL DEBT SERVICE	\$0	\$0	\$0	\$0

ESTIMATING FUND BALANCE

NON-OPERATING	Adopted FY 20 BUDGET	ACTUAL	PROJECT	TOTAL
90.93 BUDGET TRANSFERS (Note C)	\$2,117	DO NOT USE		
90.99 RESERVE FOR FUTURE CAPITAL (Note C)				
90.99 RESERVE FOR CONTINGENCY (Note C)				
TOTAL NON-OPERATING	\$2,117			
TOTAL EXPEND AND NON-OPERATING	\$72,277	\$36,167	\$30,542	\$66,709

SUMMARY OF FY 19 FUND BALANCE	ACTUAL	PROJECT	TOTAL
FY 19 REVENUE: TOTAL =	\$88,220	\$2,003	\$90,223
MINUS: FY 19 EXPENDITURES: TOTAL =	\$36,167	\$30,542	\$66,709
ESTIMATED FUND BALANCE =	\$52,053	-\$28,539	\$23,514

NOTES:

- (A) In "ACTUAL" column, use actual amount deposited to district account by Tax Collector's Office.
- (B) In "ACTUAL" column, enter the total fund balance amount from FY 20 Annual Financial Report. This includes all amounts even those reserved for capital projects.
- (C) There can be NO direct expenditures from any of these categories.

DISTRICT NAME

North Lakes

BUDGET CATEGORIES	FY 21 BUDGET
REVENUES	
325.20 SPECIAL ASSESSMENTS	\$52,920
366.00 DONATIONS	
361.00 INTEREST	\$5
TOTAL GROSS REVENUES	\$52,925
MINUS 5%	-\$2,646
PLUS:	
384.00 DEBT PROCEEDS	
389.90 EST BEGINNING FUND BALANCE	\$23,514
TOTAL REVENUES	\$73,793

EXPENDITURES:	FY 21 BUDGET
31.00 PROFESSIONAL SERVICES	\$12,000
32.00 ACCOUNTING AND AUDITING	\$3,000
34.00 OTHER CONTRACTUAL SERVICES	
40.00 TRAVEL AND PER DIEM	
41.00 COMMUNICATION SERVICES	\$7,200
43.00 UTILITY SERVICES	\$7,800
44.00 RENTALS AND LEASES	
45.00 INSURANCE	\$150
46.00 REPAIR AND MAINTENANCE	\$38,800
47.00 PRINTING AND BINDING	
49.00 OTHER CHARGES AND OBLIGATIONS	\$2,426
51.00 OFFICE SUPPLIES	\$300
52.00 OPERATING SUPPLIES	
54.00 BOOKS AND PUBLICATIONS	
TOTAL OP EXPENDITURES	\$71,676

CAPITAL OUTLAY	FY 21 BUDGET
61.00 LAND	
62.00 BUILDINGS	
63.00 IMPROVEMENTS	
64.00 MACHINERY AND EQUIPMENT	
TOTAL CAPITAL OUTLAY	\$0

DEBT SERVICE	FY 21 BUDGET
71.00 PRINCIPAL	
72.00 INTEREST	
73.00 OTHER DEBT SERVICE COSTS	
TOTAL DEBT SERVICE	\$0

NON-OPERATING	FY 21 BUDGET
99.01 BUDGET TRANSFERS	\$2,117
99.02 RESERVE FOR FUTURE CAPITAL	
99.03 RESERVE FOR CONTINGENCY	
TOTAL NON-OPERATING	\$2,117
TOTAL EXPEND AND NON-OPERATING	\$73,793

Revenues Minus Expenditures Equals \$0

BACKUP SCHEDULES
 Show in the area below, how line items are calculated:

325.20 SPECIAL ASSESSMENTS
 366.00 DONATIONS
 361.00 INTEREST
 31.00 PROFESSIONAL SERVICES
 32.00 ACCOUNTING AND AUDITING
 34.00 OTHER CONTRACTUAL SERVICES
 40.00 TRAVEL AND PER DIEM
 41.00 COMMUNICATION SERVICES
 43.00 UTILITY SERVICES
 44.00 RENTALS AND LEASES
 45.00 INSURANCE
 46.00 REPAIR AND MAINTENANCE
 47.00 PRINTING AND BINDING
 49.00 OTHER CHARGES AND OBLIGATIONS
 51.00 OFFICE SUPPLIES
 52.00 OPERATING SUPPLIES
 54.00 BOOKS AND PUBLICATIONS
 71.00 PRINCIPAL
 72.00 INTEREST
 73.00 OTHER DEBT SERVICE COSTS
 99.01 BUDGET TRANSFERS
 99.02 RESERVE FOR FUTURE CAPITAL
 99.03 RESERVE FOR CONTINGENCY

756 homes @ \$70
Estimate on interest for funds held in bank
Management Services
Audited Financial Statements
Phone, \$55/mo.; Newsletters \$150/qtr; P.O. Box rental \$150/yr, website \$300/yr and postage
Water \$600/mo. Electricity \$50/mo.
Bonds \$150
Grounds maintenance \$2,000/mo.; Lake Maintenance \$200/mo. Wall maintenance landscape replacement, repairs and special lake clean ups \$10,000/yr.
Annual State Fee \$175; Legal Ads.
Approx \$25/mo.
4% of Assessed Revenues