

## ESTIMATING FUND BALANCE

DISTRICT: North Lakes  
 PERIOD ENDING: 3/31/2019

BUDGET CATEGORIES	Adopted FY 19 BUDGET	ACTUAL	PROJECT	TOTAL
<b>REVENUES</b>				
363.10 SPECIAL ASSESSMENTS (Note A)	\$52,920	\$47,092	\$2,000	\$49,092
366.00 DONATIONS				\$0
361.00 INTEREST	\$40	\$41	\$20	\$61
<b>TOTAL GROSS REVENUES</b>	<b>\$52,960</b>	<b>\$47,133</b>	<b>\$2,020</b>	<b>\$49,153</b>
<b>MINUS 5%</b>	<b>-\$2,648</b>			
<b>PLUS:</b>				
384.00 DEBT PROCEEDS				\$0
389.00 BEGINNING FUND BALANCE (Note B)	\$32,677	\$40,972		\$40,972
<b>TOTAL REVENUES</b>	<b>\$82,989</b>	<b>\$88,105</b>	<b>\$2,020</b>	<b>\$90,125</b>

EXPENDITURES:	Adopted FY 19 BUDGET	ACTUAL	PROJECT	TOTAL
31.00 PROFESSIONAL SERVICES	\$12,000	\$6,000	\$6,000	\$12,000
32.00 ACCOUNTING AND AUDITING	\$2,500	\$2,100		\$2,100
34.00 OTHER CONTRACTUAL SERVICES	\$14,700	\$4,550	\$6,300	\$10,850
40.00 TRAVEL AND PER DIEM				\$0
41.00 COMMUNICATION SERVICES	\$4,765	\$518	\$3,312	\$3,830
42.00 TRANSPORTATION SERVICES				\$0
43.00 UTILITY SERVICES	\$7,800	\$1,286	\$3,180	\$4,466
44.00 RENTALS AND LEASES				\$0
45.00 INSURANCE	\$150	\$100		\$100
46.00 REPAIR AND MAINTENANCE	\$37,750	\$18,900	\$15,000	\$33,900
47.00 PRINTING AND BINDING				\$0
49.00 OTHER CHARGES AND OBLIGATIONS	\$907	\$334	\$400	\$734
51.00 OFFICE SUPPLIES	\$300	\$30	\$150	\$180
52.00 OPERATING SUPPLIES				\$0
54.00 BOOKS AND PUBLICATIONS				\$0
<b>TOTAL OP EXPENDITURES</b>	<b>\$80,872</b>	<b>\$33,818</b>	<b>\$34,342</b>	<b>\$68,160</b>

CAPITAL OUTLAY	Adopted FY 19 BUDGET	ACTUAL	PROJECT	TOTAL
61.00 LAND				\$0
62.00 BUILDINGS				\$0
63.00 IMPROVEMENTS	\$0	\$0		\$0
64.00 MACHINERY AND EQUIPMENT				\$0
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

DEBT SERVICE	Adopted FY 19 BUDGET	ACTUAL	PROJECT	TOTAL
71.00 PRINCIPAL				\$0
72.00 INTEREST				\$0
73.00 OTHER DEBT SERVICE COSTS				\$0
<b>TOTAL DEBT SERVICE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## ESTIMATING FUND BALANCE

NON-OPERATING	Adopted FY 19 BUDGET	ACTUAL	PROJECT	TOTAL
90.93 BUDGET TRANSFERS (Note C)	\$2,117	<b>DO NOT USE</b>		
90.99 RESERVE FOR FUTURE CAPITAL (Note C)				
90.99 RESERVE FOR CONTINGENCY (Note C)				
<b>TOTAL NON-OPERATING</b>	\$2,117			
<b>TOTAL EXPEND AND NON-OPERATING</b>	\$82,989	\$33,818	\$34,342	\$68,160

SUMMARY OF FY 19 FUND BALANCE	ACTUAL	PROJECT	TOTAL
FY 19 REVENUE: TOTAL =	\$88,105	\$2,020	\$90,125
MINUS: FY 19 EXPENDITURES: TOTAL =	\$33,818	\$34,342	\$68,160
<b>ESTIMATED FUND BALANCE =</b>	\$54,287	-\$32,322	\$21,965

**NOTES:**

- (A) In "ACTUAL" column, use actual amount deposited to district account by Tax Collector's Office.
- (B) In "ACTUAL" column, enter the total fund balance amount from FY 19 Annual Financial Report. This includes all amounts even those reserved for capital projects.
- (C) There can be NO direct expenditures from any of these categories.

**DISTRICT NAME**

North Lakes

BUDGET CATEGORIES	FY 20 BUDGET
<b>REVENUES</b>	
363.10 SPECIAL ASSESSMENTS	\$52,920
366.00 DONATIONS	
361.00 INTEREST	\$40
<b>TOTAL GROSS REVENUES</b>	<b>\$52,960</b>
<b>MINUS 5%</b>	<b>-\$2,648</b>
<b>PLUS:</b>	
384.00 DEBT PROCEEDS	
389.90 EST BEGINNING FUND BALANCE	\$21,965
<b>TOTAL REVENUES</b>	<b>\$72,277</b>

EXPENDITURES:	FY 20 BUDGET
31.00 PROFESSIONAL SERVICES	\$12,000
32.00 ACCOUNTING AND AUDITING	\$2,500
34.00 OTHER CONTRACTUAL SERVICES	\$14,700
40.00 TRAVEL AND PER DIEM	
41.00 COMMUNICATION SERVICES	\$4,765
43.00 UTILITY SERVICES	\$7,800
44.00 RENTALS AND LEASES	
45.00 INSURANCE	\$150
46.00 REPAIR AND MAINTENANCE	\$27,050
47.00 PRINTING AND BINDING	
49.00 OTHER CHARGES AND OBLIGATIONS	\$895
51.00 OFFICE SUPPLIES	\$300
52.00 OPERATING SUPPLIES	
54.00 BOOKS AND PUBLICATIONS	
<b>TOTAL OP EXPENDITURES</b>	<b>\$70,160</b>

CAPITAL OUTLAY	FY 20 BUDGET
61.00 LAND	
62.00 BUILDINGS	
63.00 IMPROVEMENTS	
64.00 MACHINERY AND EQUIPMENT	
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$0</b>

DEBT SERVICE	FY 20 BUDGET
71.00 PRINCIPAL	
72.00 INTEREST	
73.00 OTHER DEBT SERVICE COSTS	
<b>TOTAL DEBT SERVICE</b>	<b>\$0</b>

NON-OPERATING	FY 20 BUDGET
99.01 BUDGET TRANSFERS	\$2,117
99.02 RESERVE FOR FUTURE CAPITAL	
99.03 RESERVE FOR CONTINGENCY	
<b>TOTAL NON-OPERATING</b>	<b>\$2,117</b>
<b>TOTAL EXPEND AND NON-OPERATING</b>	<b>\$72,277</b>

Revenues Minus Expenditures Equals **\$0**

**BACKUP SCHEDULES**  
 Show in the area below, how line items are calculated:

363.10 SPECIAL ASSESSMENTS

366.00 DONATIONS

361.00 INTEREST

31.00 PROFESSIONAL SERVICES

32.00 ACCOUNTING AND AUDITING

34.00 OTHER CONTRACTUAL SERVICES

40.00 TRAVEL AND PER DIEM

41.00 COMMUNICATION SERVICES

43.00 UTILITY SERVICES

44.00 RENTALS AND LEASES

45.00 INSURANCE

46.00 REPAIR AND MAINTENANCE

47.00 PRINTING AND BINDING

49.00 OTHER CHARGES AND OBLIGATIONS

51.00 OFFICE SUPPLIES

52.00 OPERATING SUPPLIES

54.00 BOOKS AND PUBLICATIONS

71.00 PRINCIPAL

72.00 INTEREST

73.00 OTHER DEBT SERVICE COSTS

99.01 BUDGET TRANSFERS

99.02 RESERVE FOR FUTURE CAPITAL

99.03 RESERVE FOR CONTINGENCY

756 homes @ \$70
Estimate on interest for funds held in bank
Management Services
Audited Financial Statements
Florida Hwy Patrol services. 7 days/mo @ \$175
Phone, \$55/mo.; Newsletters \$1000/qtr; P.O. Box rental \$120/yr and postage
Water \$600/mo. Electricity \$50/mo.
Bonds \$150
Grounds maintenance \$1800/mo.; Lake Maintenance \$200/mo. Wall maintenance landscape replacement, repairs and special lake clean ups \$3050/yr.
Annual State Fee \$175; Legal Ads.
Approx \$25/mo.
4% of Assessed Revenues