## Home Ownership

## \* Mortgage Interest \* Property Tax \* Mortgage Insurance Premiums \* New Home

The **Mortgage Interest** you pay must be on a loan secured by your main home or a second home. The loan can be a first or second mortgage, a home improvement loan, or a home equity loan.

Deductible **real estate taxes (Property Taxes)** are any state, local, or foreign taxes on real property levied for the general public welfare. You can deduct these taxes only if they are based on the assessed value of the real property and charged uniformly

You may be able to take an deduction for premiums you pay during the year for **Qualified Mortgage Insurance** in connection with home acquisition debt on your qualified home.

Mortgage Interest	Paid to:	Amount Paid - Bring Form 1098 - Mortgage		
Main Home - 1st mortage				
Main Home - 2nd mortgage				
Main Home - others				
Main Home - others				
Second Home - 1st mortgage				
Second Home - 2nd mortgage				
Second Home - others				
Second Home - others				
Timeshares				
Others				
Qualified Mortgage Insurance Premiums:				
Property Taxes:				
Main Home - first payment				
Main Home - second payment				
Second Home - first payment				
Second Home - second payment				
Other Homes				
Other Properties				

Other Properties					
Other Properties					
New Home? Bring in the Escrow Papers, there may be deductions connected with the purchase					