

Woodhaven HOA
2023 Budget Results Summary
Key Categories

Income Category	Actual	Budget	Over (Under) Budget	Percentage
HOA Dues	626,304	612,000	14,304	2.34%
Special Assessment Dues	121,823	90,000	31,823	35.36%
Income	748,127	702,000	46,127	6.57%

Expense Category	Actual	Budget	Over (Under) Budget	Percentage
Building Repairs	108,640	98,000	10,640	10.86%
Carports	5,150	-	5,150	
Electrical Repairs	11,653	4,068	7,585	186.44%
Floor Repair	27,415	-	27,415	
Insurance, Flood	26,572	18,352	8,220	44.79%
Insurance, Property	251,118	243,643	7,475	3.07%
Legal/Professional Fees	10,884	4,000	6,884	172.10%
Line of Credit Interest	7,810	-	7,810	
Painting/Drywall	-	5,000	(5,000)	
Plumbing Repairs	54,988	8,132	46,856	576.19%
Sprinklers	8,188	2,500	5,688	227.52%
Water	109,146	94,000	15,146	16.11%
Expense	507,772	379,695	128,077	33.73%

Only includes variances of +/- \$5,000

Category	Actual	Budget	Over (Under) Budget	Percentage
Total Income 2023	761,186	707,668	53,518	7.56%
Total Expense 2023	775,238	641,108	134,130	20.92%

Excludes Special Assessment and Freeze