



MANN JUDD (FIJI)
ADVISORY AND ACCOUNTING

**BUILDING INNATE RESILIENCE
THROUGH HEARTS FIJI
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023**

**BUILDING INNATE RESILIENCE THROUGH HEARTS FIJI
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**BUILDING INNATE RESILIENCE THROUGH HEARTS FIJI
BOARD OF MANAGEMENT REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

In the opinion of the Board of Management of Building Innate Resilience Through Hearts Fiji:

- (a) the accompanying statement of income and expenditure of the Organisation is drawn up so as to give a true and fair view of the results of the operation for the year ended 31 December 2023;
- (b) the accompanying statements of changes in accumulated funds of the Organisation for the year ended 31 December 2023 is drawn up so as to give a true and fair view of the movement in accumulated funds;
- (c) the accompanying statement of financial position of the Organisation is drawn up so as to give a true and fair view of the state of affairs as at 31 December 2023;
- (d) the accompanying statement of cash flows of the Organisation is drawn up so as to give a true and fair view of the cash flows for the year ended 31 December 2023;
- (e) at the date of this statement there are reasonable grounds to believe that the Organisation will be able to pay its debts as and when they fall due; and
- (f) all relevant related party transactions have been recorded in the books of the Organisation and adequately reflected in the attached financial statements.

Signed in accordance with a resolution of the Board of Management.

Dated this ..14... day of .October....., 2024.



Chairperson of Board of Directors

INDEPENDENT AUDITOR'S REPORT

To the Board of Management

Opinion

We have audited the financial statements of Building Innate Resilience Through Hearts Fiji, which comprise the statement of financial position as at 31 December 2023, the statement of income and expenditure and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Building Innate Resilience Through Hearts Fiji as at 31 December 2023, and of its statement of income and expenditure, its changes in equity and its cash flows for the year then ended in accordance with International Financial Reporting Standards for Small and Medium-sized entities (IFRS for SMEs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISA). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of Building Innate Resilience Through Hearts Fiji in accordance with the International Ethics Standards Board for Accountant's Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Fiji and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Management

The Board of Management is responsible for the preparation and fair presentation of these financial statements in accordance with accrual basis of accounting and for such internal controls as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing Building Innate Resilience Through Hearts Fiji's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the Organization or to cease operations, or have no realistic alternative but to do so.

Management and those charged with governance are responsible for overseeing the Organizations financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISA will always detect a material misstatement when it exists. Misstatements can arise from fraud and error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken basis on the financial statements.

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INDEPENDENT AUDITOR'S REPORT (continued)

Auditor's Responsibilities for the Audit of the Financial Statements (cont'd)

As part of an audit in accordance with ISA, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures, are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirement

In our opinion, the financial statements have been prepared in accordance with accrual basis of accounting in all material respects, and;

- a) we have been given all information, explanations and assistance necessary for the conduct of the audit;
- b) the organization has kept financial records sufficient to enable the financial statements to be prepared and audited.

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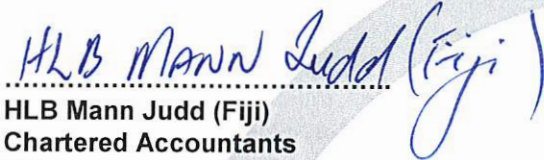
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INDEPENDENT AUDITOR'S REPORT (continued)

Restriction on Distribution and Use

Our report is intended solely for the Building Innate Resilience Through Hearts Fiji and Donors should not be distributed to or used by any other parties. We disclaim any assumption of responsibility for any reliance on this report or on the financial statements to which it relates, to any person other than the directors of Building Innate Resilience Through Hearts Fiji, or for any purpose other than that for which it was prepared.


HLB Mann Judd (Fiji)
Chartered Accountants
Fiji

Date: 14th October 2024


HLB Mann Judd (Fiji)

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**BUILDING INNATE RESILIENCE THROUGH HEARTS FIJI
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023	2022
Revenue			
Grant	2	100,802	106,508
Other income	3	22,589	55,551
Total revenue		<u>123,391</u>	<u>162,058</u>
Expenditure			
Operations and administration expenses	4	56,514	85,120
Payroll	5	74,622	57,973
General expenses	6	466	918
Total expenditure		<u>131,603</u>	<u>144,011</u>
Net (Deficit)/ Surplus for the year		<u>(8,212)</u>	<u>18,047</u>

The above Statement is to be read in conjunction with the notes to and forming part of the Financial Statements.

BUILDING INNATE RESILIENCE THROUGH HEARTS FIJI
STATEMENT OF CHANGES IN ACCUMULATED FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
Accumulated Fund		
Balance at the beginning of the year	21,806	3,759
Net (deficit)/ surplus for the year	(8,212)	18,047
Balance at the end of the year	13,594	21,806

The above Statement is to be read in conjunction with the notes to and forming part of the Financial Statements.

**BUILDING INNATE RESILIENCE THROUGH HEARTS FIJI
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023**

	Notes	2023	2022
ASSETS			
Current assets			
Cash and cash equivalents	9(b)	25,326	44,029
Trade and other receivables	7	7,665	-
Total current assets		32,992	44,029
Non-current assets			
Property, plant and equipment	10	1,571	443
Total non-current assets		1,571	443
TOTAL ASSETS		34,563	44,472
LIABILITIES			
Current Liabilities			
Trade and other payables	8	3,093	2,887
Deferred Income	11	17,876	19,779
TOTAL LIABILITIES		20,969	22,666
NET ASSETS		13,594	21,806
ACCUMULATED FUNDS			
Opening balance		21,806	3,759
Net (deficit)/ surplus for the year		(8,212)	18,047
TOTAL ACCUMULATED FUNDS		13,594	21,806

Signed in accordance with a resolution of the Board of Management

Dated this ¹⁴..... day of ..October...., 2024.



Chairperson of Board of Directors

The above Statement is to be read in conjunction with the notes to and forming part of the Financial Statements.

BUILDING INNATE RESILIENCE THROUGH HEARTS FIJI
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023	2022
Cash flows for operating activities			
Receipts from donors		115,725	162,059
Payments to suppliers and employees		(132,979)	(132,158)
Net cash flows provided/ (used) by operating activities	9(a)	(17,253)	29,901
Cash flows for investing activities			
Acquisition of property, plant and equipment		1,450	-
Net cash flows used by investing activities		1,450	-
Net increase in cash held		(18,703)	29,901
Cash and cash equivalents at the beginning of the year		44,029	14,128
Cash and cash equivalents at year-end	9(b)	25,326	44,029

The above Statement is to be read in conjunction with the notes to and forming part of the Financial Statements.

**BUILDING INNATE RESILIENCE THROUGH HEARTS FIJI
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature and activities

The principal objective of the Organisation is to provide counselling services, advocacy and social work and to organise community trainings, workshops and events to enhance and promote mental and physical wellness in our community. BIRTH Fiji is situated in Lomolomo, Lautoka, Fiji. The Organisation's Board of Management is governed by the provisions of the Charitable Trust Act 1945 of the Laws of Fiji.

Measurement base

The financial statements have been prepared in accordance with special purposes financial reporting, accrual basis and historical cost accounting. All amounts are denominated in Fijian Dollars (FJD) and rounded off to the nearest dollar. The accounting policies have been applied consistently throughout the period.

The following significant accounting policies have been adopted in the preparation and presentation of the financial report:

(a) Revenue

Revenue is recognised at the fair value of the consideration received or receivable, to the extent that it is probable that the economic benefits will flow to the Organisation and that the amount can be reliably measured. The Organisation's revenue primarily consists of donations income and the grants.

(b) Value Added Tax (VAT)

The Organisation complies with VAT under the Second Schedule of the VAT Decree 1991.

(c) Expenses

Expenses are recognised when incurred and are reported in the financial period to which they relate.

(d) Income tax

The organisation is exempted from income tax under the Income Tax (Exempt Income) Regulation of the Income Tax Act.

(e) Cash and cash equivalents

For the purpose of statement of cash flows, cash and cash equivalents shall consist of demand deposits held with the bank and short-term highly liquid investments which have an initial maturity less than 3 months, net of any bank overdraft integral to the Association's cash management system.

Statement of Cash flows

For the purpose of statement of cash flows, cash and cash equivalents consist of cash, net of any

Investing activities are those activities relating to the acquisition, holding and disposal of long-term assets and other investments not included in cash equivalents.

BUILDING INNATE RESILIENCE THROUGH HEARTS FIJI
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(f) Accounts receivables

Receivables are stated at cost less provision for doubtful debts. An allowance for uncollectibility is raised for any doubtful debt based on a review of all outstanding subscription receivables at year end. Bad debts are written off during the period in which they are identified.

(g) Changes in Accounting Policies

There have been no specific changes in accounting policies since this is the first year of operation.

(h) Property, plant and equipment

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. The following annual rates are used for the depreciation of property, plant and equipment:

Furniture and fittings	12.5%
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If there is an indication that there has been a significant change in the depreciation rate, useful life or residual value of an asset, the depreciation of that asset is revised prospectively to reflect the new expectations.

(i) Impairment of assets

At each reporting date, property, plant and equipment, intangible assets, and investments in associates are reviewed to determine whether there is any indication that those assets have suffered impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognized immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount (selling price less costs to complete and sell, in the case of inventories), but not in excess of the amount that would have been determined had no impairment loss been recognized for the asset (group of related assets) in prior years. A reversal of an impairment loss is recognized immediately in profit or loss.

(j) Accounts payables

Payables are recognised at the original invoice amount and consist of amounts payable to suppliers for services rendered or purchases made.

(n) Deferred income

Donations received in the form of property, plant and equipment is treated as deferred income which is recognised as income on a systematic basis over the useful life of the asset.

BUILDING INNATE RESILIENCE THROUGH HEARTS FIJI
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(m) Accounts payables

Unutilised donor monies at year end used for cash grant which is received for utilization in more than one financial period is treated as deferred income.

(l) Comparative figures

Where necessary, amounts relating to prior years have been reclassified to conform to presentation in the current year.

	2023	2022
2. Grant		
WFF (OSP)	75,029	51,211
CWTH-SOP	17,909	-
UAF-STUSUP	6,874	-
Wantok	990	8,399
FWF (MSP)	-	-
FWRM (A2J)	-	3,164
AVITR-CSV: 32562	-	19,362
CSVH Activity Fund: Print	-	5,852
FWRM- BTG	-	10,000
UAF-CR	-	8,520
	<u>100,802</u>	<u>106,508</u>
3. Other income		
Donation	9,760	55,551
AGAHW-EVAL- Fee for Service	6,740	-
WFF- 16days- Program Support	3,300	-
Other program support	1,925	-
Cost Reimbursements	864	-
	<u>22,589</u>	<u>55,551</u>
4. Operations and administration expenses		
Admin Cost	-	7,443
Audit fee	2,645	2,790
Client Services- Food	14,000	28,000
Client Support - Caregiving	458	-
Client Support - Other	149	4,038
Client Support - Travel	1,400	-
Consultancy	6,540	14,409
Equipment Hire	7,100	-
FM/Sntz	-	300
Office Supplies	60	7,248
Petty cash	-	161
Printing & Stationery	1,157	-
Repairs & Maintenance	380	-
Staff Retreat	-	5,690
Sundry Expenses	856	-
Telephone & Internet - Allowances	210	-
Total carried forward to next page	<u>34,955</u>	<u>70,078</u>

BUILDING INNATE RESILIENCE THROUGH HEARTS FIJI
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
4. Operations and administration expenses (cont'd)		
Telephone & Internet - Office	820	554
Training & Education	6,754	-
Travel & Accommodation	10,799	2,096
Travel & Accommodation - Allowances	1,930	-
Venue and Catering Costs	1,256	300
W/Shop Expense	-	9,092
Water Project	-	3,000
	<u>56,514</u>	<u>85,120</u>
5. Payroll		
Staff Allowance	71,189	49,681
FNPF	3,433	6,542
Pay Allowance - Caregiver/Consultancy	-	1,750
	<u>74,622</u>	<u>57,973</u>
<i>**Staff allowance has been restated in the prior year's payroll, with \$14,409 reclassified as consultancy costs.</i>		
6. General expenses		
Bank Charges	145	180
Depreciation	321	738
	<u>466</u>	<u>918</u>
7. Trade and other receivables		
Accured income	7,473	-
Trade debtor	192	-
	<u>7,665</u>	<u>-</u>
8. Trade and other payables		
Accounting fee	2,645	2,300
Superannuation payables	448	587
	<u>3,093</u>	<u>2,887</u>
9. Notes to the statement of cash flows		
(a) <i>Reconciliation of net cash provided by operating activities to the net (deficit)/surplus for the year:</i>		
Net (deficit)/ surplus	(8,212)	18,047
<i>Add/(Less) Non-Cash Items:</i>		
Depreciation	321	738
<i>Add/(Less) Movements in Working Capital:</i>		
(Increase)/Decrease in Trade and other receivable	(7,666)	-
(Increase)/Decrease in Deferred liabilities	(1,903)	8,229
Increase/(Decrease) in Trade and other payables	206	2,887
Net cash flows provided/ (used) by operating activities	<u>(17,253)</u>	<u>29,901</u>
(b) Cash and cash equivalents		
Cash at bank - Bred (0012)	25,326	44,029
	<u>25,326</u>	<u>44,029</u>

BUILDING INNATE RESILIENCE THROUGH HEARTS FIJI
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

10. Plant, property, and equipment

	Plant & Equipment	Total
Gross carrying amount		
At 31 December 2022	1,706	1,706
Additions	1,449	1,449
Disposal	-	-
At 31 December 2023	<u>3,155</u>	<u>3,155</u>
Accumulation depreciation		
At 31 December 2023	1,263	1,263
Depreciation	321	321
At 31 December 2023	<u>1,584</u>	<u>1,584</u>
Net carrying amount		
At 31 December 2022	443	443
At 31 December 2023	<u>1,571</u>	<u>1,571</u>

11. Deferred Revenue

Donor:	Opening balance	Funds received during the year	Utilised during the year	Balance at 31/12/2023
AGAHW-EVAL	-	6,740	(6,740)	-
UAF-STUSUP	-	10,990	(6,874)	4,116
UAF-WANTOK	990	-	(990)	-
WFF-16DAYS	-	3,300	(3,300)	-
WFF-OSP	18,789	70,000	(75,029)	13,760
Total	19,779	91,030	(92,933)	17,876

12. Related Party Transaction

(a) Related parties

The names of related parties at year end are as follows:

Satib Nisha Khan	Chief Executive Officer
Deepika	Chairperson
Alumita Tuikenatabua	Assistant Chair
Roshni Devi	Treasurer (resigned in 28 November 2023)
AnyshaShivangni	Treasurer (appointed on 30 September 2023)
Pritika Sharma	Assistant Treasurer
Alisha Azia Nisha Khan	Secretary
Savita Devi	Assistant Secretary
Marica Kamica	Board Member
Savita Prasad	Board Member
Other board members	

(b) Key management personnel

Key management personnel are those persons having the authority and responsibility for planning, directing and controlling the activities of the Organisation, directly or indirectly, including any board member of the Organisation.

Key management personnel consists of the Chairperson, Assistant Chair, Treasurer, Assistant treasurer, Secretary and Assistant Secretary.

BUILDING INNATE RESILIENCE THROUGH HEARTS FIJI
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

12. Related Party Transaction

(b) Key management personnel (cont'd)

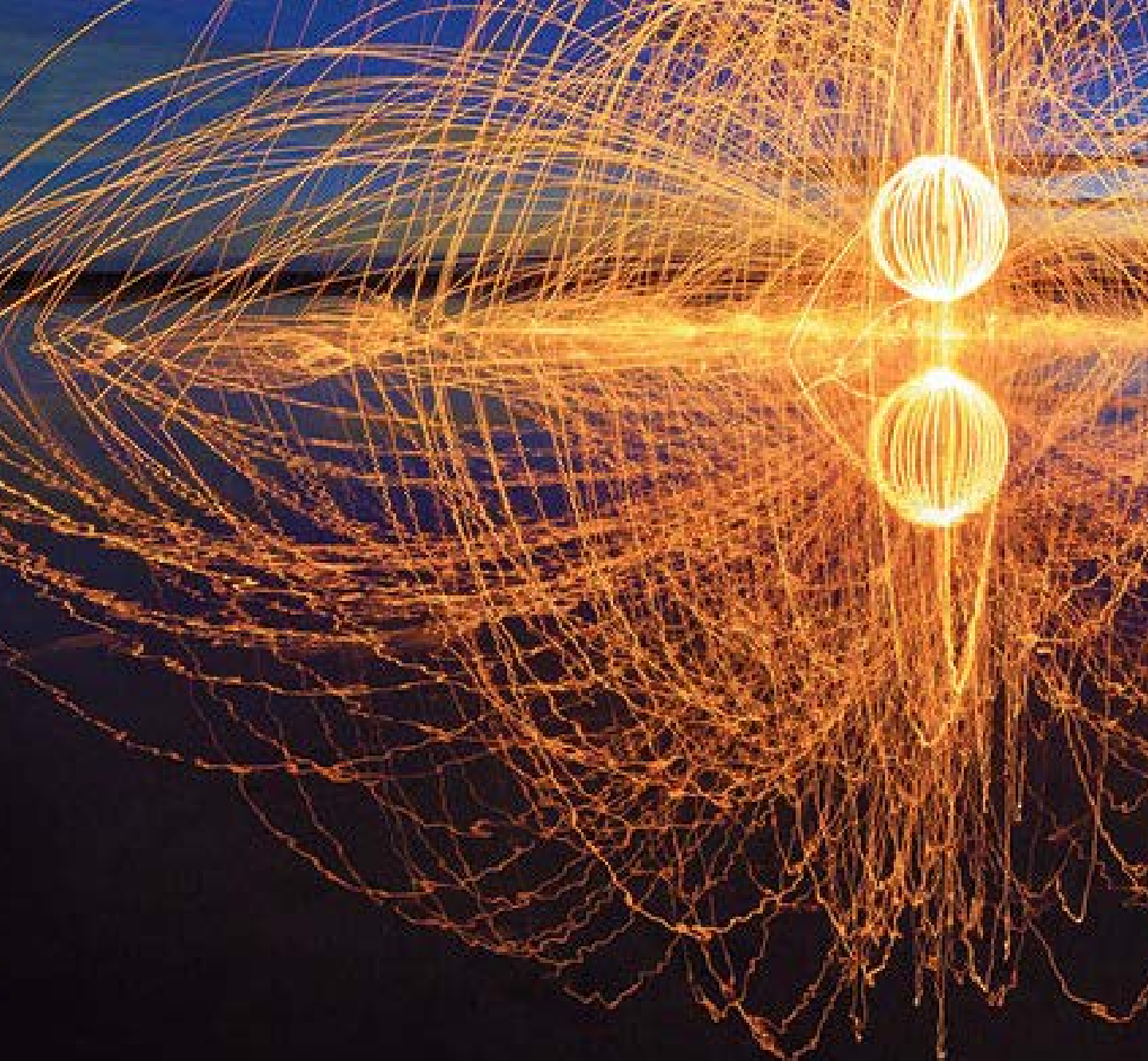
Transactions with key management are no more favorable than those available, or which might be reasonably expected to be available, or similar transactions to third parties at arm's length.

13. Events Subsequent to Balance Date

No matter or circumstances have arisen since the end of the financial statement year which significantly affected or may significantly affect the operation of the Organisation, the results of those operations, or the state of affairs of Organisation in future years.

14. Approval of the financial statements

The financial statements of Building Innate Resilience Through Hearts Fiji for the financial year ended 31 December 2023 were authorised for issue in accordance with a resolution of the Board of Management on the14th..... day ofOctober..... , 2024.



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