

**BUILDING INNATE RESILIENCE  
THROUGH HEARTS FIJI  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2022**



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**BUILDING INNATE RESILIENCE THROUGH HEARTS FIJI  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**BUILDING INNATE RESILIENCE THROUGH HEARTS FIJI  
BOARD OF MANAGEMENT REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2022**


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In the opinion of the Board of Management of Building Innate Resilience Through Hearts Fiji:

- (a) the accompanying statement of income and expenditure of the Organisation is drawn up so as to give a true and fair view of the results of the operation for the year ended 31 December 2022;
- (b) the accompanying statements of changes in accumulated funds of the Organisation for the year ended 31 December 2022 is drawn up so as to give a true and fair view of the movement in accumulated funds;
- (c) the accompanying statement of financial position of the Organisation is drawn up so as to give a true and fair view of the state of affairs as at 31 December 2022;
- (d) the accompanying statement of cash flows of the Organisation is drawn up so as to give a true and fair view of the cash flows for the year ended 31 December 2022;
- (e) at the date of this statement there are reasonable grounds to believe that the Organisation will be able to pay its debts as and when they fall due; and
- (f) all relevant related party transactions have been recorded in the books of the Organisation and adequately reflected in the attached financial statements.

Signed in accordance with a resolution of the Board of Management.

Dated this 31 day of October, 2023.



Director  
Chairperson of Board of Directors

## **INDEPENDENT AUDITOR'S REPORT**

**To the Board of Management**

### **Qualified Opinion**

We have audited the financial statements of Building Innate Resilience Through Hearts Fiji, which comprise the statement of financial position as at 31 December 2022, the statement of income and expenditure and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the potential effects of matters described in the *Basis for Qualified Opinion* paragraph, the special purpose financial statements present fairly in all material respects, the financial position of Building Innate Resilience Through Hearts Fiji as at 31 December 2022, and of its statement of income and expenditure and its cash flows for the period then ended in accordance with accrual basis of accounting.

### **Basis for qualified Opinion**

In common with other organisations of a similar nature, control over income, prior to it being recorded is limited, and there are no practical audit procedures to determine the effect of this limited control. It was not practicable to extend our examination of income, beyond the recording of amounts as shown in the books of Building Innate Resilience Through Hearts Fiji.

We conducted our audit in accordance with International Standards on Auditing (ISA). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of Building Innate Resilience Through Hearts Fiji in accordance with the International Ethics Standards Board for Accountant's Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Fiji and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of the Board of Management**

The Board of Management is responsible for the preparation and fair presentation of these financial statements in accordance with accrual basis of accounting and for such internal controls as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing Building Innate Resilience Through Hearts Fiji's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the Organization or to cease operations, or have no realistic alternative but to do so.

Management and those charged with governance are responsible for overseeing the Organizations financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.  
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**INDEPENDENT AUDITOR'S REPORT (continued)**

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISA will always detect a material misstatement when it exists. Misstatements can arise from fraud and error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken basis on the financial statements.

**Auditor's Responsibilities for the Audit of the Financial Statements (cont'd)**

As part of an audit in accordance with ISA, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures, are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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**INDEPENDENT AUDITOR'S REPORT (continued)**

**Report on Other Legal and Regulatory Requirement**

In our opinion, the financial statements have been prepared in accordance with accrual basis of accounting in all material respects, and;

- a) we have been given all information, explanations and assistance necessary for the conduct of the audit;
- b) the organization has kept financial records sufficient to enable the financial statements to be prepared and audited.

**Restriction on Distribution and Use**

Our report is intended solely for the Building Innate Resilience Through Hearts Fiji and Donors should not be distributed to or used by any other parties. We disclaim any assumption of responsibility for any reliance on this report or on the financial statements to which it relates, to any person other than the directors of Building Innate Resilience Through Hearts Fiji, or for any purpose other than that for which it was prepared.

*HLB Mann Judd (Fiji)*

HLB Mann Judd (Fiji)  
Chartered Accountants  
Fiji

Date: 31<sup>st</sup> October 2023

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**BUILDING INNATE RESILIENCE THROUGH HEARTS FIJI  
STATEMENT OF INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022	2021
<b>Revenue</b>			
Grant	2	106,508	46,266
Other income	3	55,551	4,368
Total revenue		<u>162,059</u>	<u>50,634</u>
<b>Expenditure</b>			
Operations and administration expenses	4	70,712	10,245
Payroll expenses	5	72,382	35,994
General expenses	6	918	637
Total expenditure		<u>144,012</u>	<u>46,876</u>
<b>Net Surplus</b>		<u>18,047</u>	<u>3,759</u>

*The above Statement is to be read in conjunction with the notes to and forming part of the Financial Statements.*

**BUILDING INNATE RESILIENCE THROUGH HEARTS FIJI  
STATEMENT OF CHANGES IN ACCUMULATED FUNDS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
<b>Accumulated Fund</b>		
Balance at the beginning of the year	3,759	-
Net surplus	18,047	3,759
<b>Balance at the end of the year</b>	<b>21,806</b>	<b>3,759</b>

*The above Statement is to be read in conjunction with the notes to and forming part of the Financial Statements.*



**BUILDING INNATE RESILIENCE THROUGH HEARTS FIJI  
STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2022**

	Notes	2022	2021
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	7(b)	44,029	14,128
<b>Total current assets</b>		<u>44,029</u>	<u>14,128</u>
<b>Non-current assets</b>			
Property, plant and equipment	8	443	1,181
<b>Total non-current assets</b>		<u>443</u>	<u>1,181</u>
<b>TOTAL ASSETS</b>		<u>44,472</u>	<u>15,309</u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accruals		2,887	-
Deferred Income	9	19,779	11,550
<b>TOTAL LIABILITIES</b>		<u>22,666</u>	<u>11,550</u>
<b>NET ASSETS</b>		<u>21,806</u>	<u>3,759</u>
<b>ACCUMULATED FUNDS</b>			
Opening balance		3,759	-
Net surplus		18,047	3,759
<b>TOTAL ACCUMULATED FUNDS</b>		<u>21,806</u>	<u>3,759</u>

Signed in accordance with a resolution of the Board of Management

Dated this 31 day of October, 2023.



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Director  
Chairperson of Board of Directors

*The above Statement is to be read in conjunction with the notes to and forming part of the Financial Statements.*

**BUILDING INNATE RESILIENCE THROUGH HEARTS FIJI  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022	2021
<b>Cash flows for operating activities</b>			
Receipts from donors		162,059	50,634
Payments to suppliers and employees		(132,158)	(34,800)
<b>Net cash flows provided by operating activities</b>	7(a)	<u>29,901</u>	<u>15,834</u>
<b>Cash flows for investing activities</b>			
Acquisition of property, plant and equipment		-	(1,706)
<b>Net cash flows used by investing activities</b>		<u>-</u>	<u>(1,706)</u>
Net increase in cash held		29,901	14,128
Cash and cash equivalents at the beginning of the year		14,128	-
<b>Cash and cash equivalents at year-end</b>	7(b)	<u><b>44,029</b></u>	<u><b>14,128</b></u>

*The above Statement is to be read in conjunction with the notes to and forming part of the Financial Statements.*

**BUILDING INNATE RESILIENCE THROUGH HEARTS FIJI  
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Nature and activities**

The principal objective of the Organisation is to provide counselling services, advocacy and social work and to organise community trainings, workshops and events to enhance and promote mental and physical wellness in the community. Building Innate Resilience Through Hearts Fiji is situated in Lomolomo, Lautoka, Fiji. The Organisation's Board of Management is governed by the provisions of the Charitable Trust Act 1945 of the Laws of Fiji.

**Changes in Accounting Policies**

There have been no specific changes in accounting policies since this is the first year of operation.

**Measurement base**

The financial statements have been prepared in accordance with special purposes financial reporting, accrual basis and historical cost accounting. All amounts are denominated in Fijian Dollars (FJD) and rounded off to the nearest dollar. The accounting policies have been applied consistently throughout the period.

The following significant accounting policies have been adopted in the preparation and presentation of the financial report:

**(a) Revenue**

Revenue is recognised at the fair value of the consideration received or receivable, to the extent that it is probable that the economic benefits will flow to the Organisation and that the amount can be reliably measured. The Organisation's revenue primarily consists of donations income and the grants.

**(b) Expenses**

Expenses are recognised when incurred and are reported in the financial period to which they relate.

**(c) Income tax**

Pursuant to Section 67 of the Income Tax Act, the Entity is exempt from Income Tax.

**(d) Cash and cash equivalents**

For the purpose of statement of cash flows, cash and cash equivalents shall consist of demand deposits held with the bank and short-term highly liquid investments which have an initial maturity less than 3 months, net of any bank overdraft integral to the Association's cash management system.

**Statement of Cash flows**

For the purpose of statement of cash flows, cash and cash equivalents consist of cash, net of any

Investing activities are those activities relating to the acquisition, holding and disposal of long-term assets and other investments not included in cash equivalents.

**BUILDING INNATE RESILIENCE THROUGH HEARTS FIJI  
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(f) Accounts receivables**

Receivables are stated at cost less provision for doubtful debts. An allowance for uncollectibility is raised for any doubtful debt based on a review of all outstanding subscription receivables at year end. Bad debts are written off during the period in which they are identified.

**(g) Changes in Accounting Policies**

There have been no specific changes in accounting policies since this is the first year of operation.

**(h) Property, plant and equipment**

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. The following annual rates are used for the depreciation of property, plant and equipment:

Furniture and fittings	12.5%
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If there is an indication that there has been a significant change in the depreciation rate, useful life or residual value of an asset, the depreciation of that asset is revised prospectively to reflect the new expectations.

**(i) Impairment of assets**

At each reporting date, property, plant and equipment, intangible assets, and investments in associates are reviewed to determine whether there is any indication that those assets have suffered impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognized immediately in profit or loss.

Similarly, at each reporting date, inventories are assessed for impairment by comparing the carrying amount of each item of inventory (or group of similar items) with its selling price less costs to complete and sell. If any item of inventory (or group of similar items) is impaired, its carrying amount is reduced to selling price less costs to complete and sell, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount (selling price less costs to complete and sell, in the case of inventories), but not in excess of the amount that would have been determined had no impairment loss been recognized for the asset (group of related assets) in prior years. A reversal of an impairment loss is recognized immediately in profit or loss.

**(j) Accounts payables**

Payables are recognised at the original invoice amount and consist of amounts payable to suppliers for services rendered or purchases made.

**(k) Deferred income**

Donations received in the form of property, plant and equipment is treated as deferred income which is recognised as income on a systematic basis over the useful life of the asset.

**BUILDING INNATE RESILIENCE THROUGH HEARTS FIJI  
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(l) Accounts payables**

Unutilised donor monies at year end used for cash grant which is received for utilization in more than one financial period is treated as deferred income.

**(o) Comparative figures**

Where necessary, amounts relating to prior years have been reclassified to conform to presentation in the current year.

	2022	2021
<b>2. Grant</b>		
Wantok	8,399	925
FWF (MSP)	-	5,013
FWRM (A2J)	3,164	1,839
FWF (OSP)	51,211	36,489
AVITR-CSV: 32562	19,362	-
CSVH Activity Fund: Print	5,852	-
FWRM- BTG	10,000	-
Urgent Action Funds A5069-G1785	8,520	-
Humanitarian Support	-	2,000
	<u>106,508</u>	<u>46,266</u>
<b>3. Other income</b>		
Donation	55,551	4,368
	<u>55,551</u>	<u>4,368</u>
<b>4. Operations and administration expenses</b>		
Food Packs	28,000	1,980
Office Supplies	7,248	300
Phones/Accessories	-	1,864
Recharge	554	751
FM/Sntz	300	100
Venue/Catering	300	762
Tables cost	-	218
Transport	2,096	914
Client Support	4,038	1,972
Meal Allowance	-	240
Admin Cost	7,443	600
Electricity	-	52
Other Expenses	-	110
Stationery & Printing	-	382
Audit fee	2,790	-
Petty Cash	161	-
Water Project	3,000	-
Work Shop Expense	9,092	-
Staff Retreat	5,690	-
	<u>70,712</u>	<u>10,245</u>

**BUILDING INNATE RESILIENCE THROUGH HEARTS FIJI**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
<b>5. Payroll</b>		
Staff Allowance	64,090	34,249
FNPF	6,542	1,352
Pay Allowance - Caregiver/Consultancy	1,750	393
	<u>72,382</u>	<u>35,994</u>
<b>6. General expenses</b>		
Bank Charges	180	112
Depreciation	738	525
	<u>918</u>	<u>637</u>
<b>7. Notes to the statement of cash flows</b>		
(a) <i>Reconciliation of net cash provided by operating activities to the net surplus for the year:</i>		
Net surplus	18,047	3,759
Add/(Less) Non-Cash Items:		
Depreciation	738	525
Add/(Less) Movements in Working Capital:		
Increase in deferred liabilities	8,229	11,550
Increase in accruals	2,887	-
	<u>29,901</u>	<u>15,834</u>
Net cash flows provided by operating activities		
(b) Cash and cash equivalents		
Cash at bank - Bred (0012)	44,029	14,128
	<u>44,029</u>	<u>14,128</u>
<b>8. Plant, property, and equipment</b>		
	<b>Furniture &amp; Fittings</b>	<b>Total</b>
<b>Gross carrying amount</b>		
At 31 December 2021	1,706	1,706
Additions	-	-
Disposal	-	-
At 31 December 2022	<u>1,706</u>	<u>1,706</u>
<b>Accumulation depreciation</b>		
At 31 December 2021	525	525
Depreciation	738	738
At 31 December 2022	<u>1,263</u>	<u>1,263</u>
<b>Net carrying amount</b>		
At 31 December 2021	1,181	1,181
At 31 December 2022	<u>443</u>	<u>443</u>

**BUILDING INNATE RESILIENCE THROUGH HEARTS FIJI**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**9. Deferred Income**

Donor:	Opening balance	Grant received during the year	Utilised during the year	Balance at 31/12/2022
AVITR-CSV: 32562 Policy	-	14,850	(14,850)	-
CSVH Activity Fund: Print	-	5,852	(5,852)	-
FWRM-BTG	-	10,000	(10,000)	-
FWRM-A2J	2,161	1,003	(3,165)	-
WFF-OSP	-	74,511	(55,722)	18,789
Wantok Fund	9,389	-	(8,399)	990
Urgent Action Fund- A5069-G1785	-	8,520	(8,520)	-
<b>Total</b>	<b>11,550</b>	<b>114,737</b>	<b>(106,508)</b>	<b>19,779</b>

**10. Related Party Transactions**

(a) The names of related parties at year end are as follows:

(a.) Satib Nisha Khan	Chief Executive Officer
(b.) Deepika	Chairperson
(c.) Alumita Tuikenatabua	Assistant Chair
(d.) Roshni Devi	Treasurer
(e.) Pritika Sharma	Assistant Treasurer
(f.) Alisha Azia Nisha Khan	Secretary
(g.) Savita Devi	Assistant Secretary
(h.) Marica Kamica	Board Member
(i.) Savita Prasad	Board Member
(j.) Other board members	

(b) Related party transactions;

During the year, no transactions with related party were noted.

**11. Events after reporting date**

There is no charge on the assets of the Organisation has arisen since the end of the financial period to the date of this report to secure the liabilities of any other person. No contingent or other liability has become enforceable or is likely to become enforceable within a period of twelve months from the date of this report, which in the opinion of the Board, will or may affect the ability of the Organisation to meet its obligations when they fall due.

**12. Approval of the financial statements**

The financial statements of Building Innate Resilience Through Hearts Fiji for the financial year ended 31 December 2022 were authorised for issue in accordance with a resolution of the Board of Management on the .....31..... day of .....October....., 2023.

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