

the INFINIT FOUNDATION

FY
20
24

Approved by Infinit's Board of Directors on January 13th, 2025

TABLE OF CONTENTS

Executive Summary

Letter from the CEO

Statement of Financial Position

Statement of Activity

Statement of Cash Flows

End Notes

EXECUTIVE SUMMARY

As we close our first year, The Infinit™ Foundation has made remarkable progress in sharing the Gospel through innovative means. We've seen significant growth in our **Eternity Chapel** ministry, where global attendees join us for worship and prayer through virtual reality. Additionally, the development of **Infinit Dominion™**, our virtual theme park, continues to advance, blending entertainment with Gospel-centered content. These initiatives are paving the way for a more immersive, accessible ministry experience for people worldwide.

We also expanded the reach of **The Infinit™ Universe**, launching **Season One** of our podcast and releasing a novelized audiobook for **Book One**. With **Book Three** already in development, we are poised for continued growth and impact. None of this would be possible without the dedicated support of our partners, donors, and volunteers. As we move into 2025, we are excited for what lies ahead, trusting in God's guidance for this mission.

FROM THE CEO

Welcome to the First Annual Report of The Infinit Foundation, Inc.

As we close out our first year, it is with deep gratitude and excitement that I reflect on the incredible journey The Infinit™ Foundation has undertaken. In this inaugural year, we have laid a solid foundation for what I believe will be an extraordinary future, driven by our unwavering commitment to sharing the Gospel through innovative and impactful means.

When we launched The Infinit™ Foundation, we envisioned a future where creative storytelling, technology, and ministry could come together in powerful ways. This year, we have made remarkable strides toward that vision, building and expanding several key initiatives that will continue to shape the way we engage with communities around the world.

One of our proudest accomplishments has been the growth of our **Eternity Chapel** ministry. This virtual reality church has become a vibrant and dynamic space where people from all walks of life can come together to worship, pray, and experience the transformative message of the Gospel. Whether through our live services or the growing number of attendees joining from across the globe, Eternity Chapel has proven to be a groundbreaking way to make church accessible to anyone with a VR headset or mobile device.

The development of **Infinit Dominion™**, our virtual theme park based on The Infinit Universe™, has also made significant progress. This innovative project will not only offer entertainment but will also serve as a platform for deeper engagement with Gospel-centered content. Infinit Dominion™ is set to provide a unique experience where guests can explore, connect, and be inspired, all while engaging with stories that reflect God's truth and love.

In addition to these exciting projects, we have expanded the reach of **The Infinit™ Universe** through various media formats. The launch of our **Season One** podcast has allowed us to

bring the rich stories of our universe to listeners in a fresh and cinematic way, while the release of the **Novelized Audiobook for Book One** further expands our mission to deliver powerful, Gospel-driven narratives to people of all ages.

As we look ahead to the future, we are filled with hope and anticipation for what is to come. **Book Three** of The Infnit™ Universe is already in development, and we are committed to continuing our work in expanding both the virtual and real-world impact of The Infnit™ Foundation. We have big plans for growth, innovation, and outreach, and none of it would be possible without the incredible support of our partners, donors, volunteers, and the communities that believe in this mission.

I want to personally thank you for your ongoing trust and dedication. Your prayers, encouragement, and financial support have made it possible for us to reach this pivotal moment in our journey. Together, we are creating a legacy of Gospel-driven content that will continue to impact lives for years to come.

As we move into 2025, we do so with a heart full of gratitude and a renewed sense of purpose. Thank you for being a part of this incredible adventure, and we look forward to everything God will accomplish through The Infnit™ Foundation in the year ahead.

With heartfelt appreciation,

Daniel M. Ross
Executive Producer & CEO
The Infnit™ Foundation

Statement of Financial Position

As of December 31, 2024

| | Total |
|------------------------------|------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| Checking | 8.57 |
| Savings | 2,187.77 |
| Total Bank Accounts | 2,196.34 |
| Total Current Assets | 2,196.34 |
| TOTAL ASSETS | \$2,196.34 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Total Liabilities | |
| Equity | |
| Retained Earnings | |
| Net Revenue | 2,196.34 |
| Total Equity | 2,196.34 |
| TOTAL LIABILITIES AND EQUITY | \$2,196.34 |

Statement of Activity

January - December 2024

| | Total |
|----------------------------------|-------------------|
| REVENUE | |
| Asset Transfer | 15.12 |
| Bank Verification | 0.75 |
| Cashback Earnings | 0.88 |
| Donations to Eternity Chapel | 4,557.88 |
| Donations to Infinit | 117.74 |
| Product Sales | 26.91 |
| Total Revenue | 4,719.28 |
| GROSS PROFIT | 4,719.28 |
| EXPENDITURES | |
| Merchandise Inventory Expenses | 62.32 |
| Nonprofit Filing Fees | 725.00 |
| Office expenses | |
| Merchant account fees | 348.00 |
| Software & apps | 105.00 |
| Website & eMail Expenses | 305.05 |
| Total Office expenses | 758.05 |
| Production Expenses | |
| Production Equipment | 501.57 |
| Total Production Expenses | 501.57 |
| Tithes to Missions | 476.00 |
| Total Expenditures | 2,522.94 |
| NET OPERATING REVENUE | 2,196.34 |
| NET REVENUE | \$2,196.34 |

Statement of Cash Flows

January - December 2024

| | Total |
|--|------------|
| OPERATING ACTIVITIES | |
| Net Revenue | 2,196.34 |
| Adjustments to reconcile Net Revenue to Net Cash provided by operations: | |
| Net cash provided by operating activities | 2,196.34 |
| NET CASH INCREASE FOR PERIOD | 2,196.34 |
| CASH AT END OF PERIOD | \$2,196.34 |

END NOTES

Financial Information: All financial data presented in this report has been prepared in accordance with Generally Accepted Accounting Principles (GAAP) as adopted by the United States. The figures are preliminary and unaudited and are subject to change pending final review.

Accounting Policies: The Infinit™ Foundation adheres to specific accounting policies that are consistent with nonprofit practices. These include methods for recognizing donations, accounting for expenses, and reporting on program allocations.

Program Definitions: Each program mentioned in the report is part of our broader mission but operates with specific objectives. Detailed descriptions and the scope of these programs are available upon request and are summarized in our programmatic strategy documents.

Statistical Information: Metrics and data related to program impacts are compiled using internal tracking systems and are verified through external evaluations where applicable. These figures are indicative of our reach and efficacy but are measured against ongoing research and sector benchmarks.

Governance and Oversight: The governance structure of The Infinit Foundation, Inc. includes an independent Board of Directors which convenes periodically to review organizational progress, strategic direction, and financial status. A summary of board meeting voting results is available for donors interested in our governance practices.

Forward-Looking Statements: Statements in this report regarding future plans and projects are forward-looking and are based on current expectations, forecasts, and assumptions. These statements involve risks and uncertainties that could cause actual outcomes and results to differ materially from those statements.

Confidentiality and Data Protection: The Infinit™ Foundation is committed to protecting the privacy of our donors and volunteers. Personal information is handled in accordance with our privacy policy and applicable laws.

Additional Information and Contact: For more detailed information on any aspect of this report or to discuss involvement with The Infinit Foundation, Inc., please contact our office directly. Contact details are provided on the last page of this report.

This report represents our status and operations up to the end of FY 2024.

THE INFINIT FOUNDATION, INC.

7901 4th St., STE 300
St. Petersburg, Florida 33702
(727) 537-0283
info@ininitfoundation.org
IninitFoundation.org