

*the* INFINIT FOUNDATION

2024

Approved by Infinit's Board of Directors on July 15th, 2024

## **TABLE OF CONTENTS**

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Executive Summary

Letter from the CEO

Statement of Financial Position

Statement of Activity

Statement of Cash Flows

End Notes

## EXECUTIVE SUMMARY

This second quarterly report highlights the progress and expansion of The Infnit™ Foundation, Inc. We have adopted [Eternity Chapel](#), a virtual reality ministry, and formalized a 10% tithing policy, donating to Wycliffe Bible Translators. This report reflects our continued growth and outlines our strategic plans for future initiatives.

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### FROM THE CEO

Welcome to the second quarterly report of The Infnit Foundation, Inc. It is with great excitement that I share our progress and accomplishments over the past three months. During this period, we have made significant strides in expanding our reach and impact.

We are thrilled to announce the adoption of a new ministry, [Eternity Chapel](#)—a virtual reality congregation dedicated to making church accessible to people all over the world. This innovative approach allows us to bring the Gospel message to a global audience in an engaging and immersive way.

Additionally, we have formalized our commitment to missions giving by embedding a 10% tithing policy to Gospel-driven domestic and overseas missions into our bylaws. Since implementing this policy, we have proudly donated 10% percent of our income to Wycliffe Bible Translators, supporting their critical work in translating the Bible into every spoken language worldwide.

As we reflect on the progress made this quarter, I am filled with gratitude for the dedication and support of our team, partners, and donors. Our shared vision and commitment to spreading the Gospel through innovative means continue to drive us forward.

Thank you for your ongoing trust and support. Together, we are making a significant impact, and I am excited to see what we will achieve in the coming months.

With appreciation,

Daniel M. Ross  
Executive Producer & CEO  
The Infnit™ Foundation

# Statement of Financial Position

As of June 30, 2024

	Total
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Checking	0.01
Savings	813.58
Total Bank Accounts	813.59
Total Current Assets	813.59
<b>TOTAL ASSETS</b>	<b>\$813.59</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Total Liabilities	
Equity	
Retained Earnings	
Net Revenue	813.59
Total Equity	813.59
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$813.59</b>

# Statement of Activity

April - June, 2024

	Total
<b>REVENUE</b>	
Donations to Eternity Chapel	1,429.07
Donations to Infinit	17.74
Product Sales	10.91
Total Revenue	1,457.72
<b>GROSS PROFIT</b>	1,457.72
<b>EXPENDITURES</b>	
Nonprofit Filing Fees	600.00
Tithes to Missions	160.00
Total Expenditures	760.00
<b>NET OPERATING REVENUE</b>	697.72
<b>NET REVENUE</b>	\$697.72

# Statement of Cash Flows

April - June, 2024

	Total
<b>OPERATING ACTIVITIES</b>	
Net Revenue	697.72
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
Net cash provided by operating activities	697.72
<b>NET CASH INCREASE FOR PERIOD</b>	697.72
Cash at beginning of period	115.87
<b>CASH AT END OF PERIOD</b>	<b>\$813.59</b>

## END NOTES

**Financial Information:** All financial data presented in this report has been prepared in accordance with Generally Accepted Accounting Principles (GAAP) as adopted by the United States. The figures are preliminary and unaudited and are subject to change pending final review.

**Accounting Policies:** The Infnit™ Foundation adheres to specific accounting policies that are consistent with nonprofit practices. These include methods for recognizing donations, accounting for expenses, and reporting on program allocations.

**Program Definitions:** Each program mentioned in the report is part of our broader mission but operates with specific objectives. Detailed descriptions and the scope of these programs are available upon request and are summarized in our programmatic strategy documents.

**Statistical Information:** Metrics and data related to program impacts are compiled using internal tracking systems and are verified through external evaluations where applicable. These figures are indicative of our reach and efficacy but are measured against ongoing research and sector benchmarks.

**Governance and Oversight:** The governance structure of The Infnit Foundation, Inc. includes an independent Board of Directors which convenes periodically to review organizational progress, strategic direction, and financial status. A summary of board meeting voting results is available for donors interested in our governance practices.

**Forward-Looking Statements:** Statements in this report regarding future plans and projects are forward-looking and are based on current expectations, forecasts, and assumptions. These statements involve risks and uncertainties that could cause actual outcomes and results to differ materially from those statements.

**Confidentiality and Data Protection:** The Infnit™ Foundation is committed to protecting the privacy of our donors and volunteers. Personal information is handled in accordance with our privacy policy and applicable laws.

**Additional Information and Contact:** For more detailed information on any aspect of this report or to discuss involvement with The Infnit Foundation, Inc., please contact our office directly. Contact details are provided on the last page of this report.

This report represents our status and operations up to the end of **Q2 2024**.

## **THE INFINIT FOUNDATION, INC.**

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