

*the* INFINIT FOUNDATION

2024

Approved by Infit's Board of Directors on October 7th, 2024

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## EXECUTIVE SUMMARY

This third quarterly report highlights the continued growth and innovation of The Infnit™ Foundation, Inc. This quarter, we released a 12+ hour audiobook of Book One in *The Infnit Universe™* series, bringing our flagship content to new audiences. We also welcomed Shawn Derrenberger as the newly elected Treasurer for The Infnit™ Foundation, overseeing the organization's financial strategy.

Eternity Chapel, our virtual reality ministry, expanded its outreach by producing filmed sermons distributed on YouTube and Spotify, enhancing our global reach. We have also taken initial steps towards a new immersive project that promises to transform how audiences experience *The Infnit Universe™*. These efforts reflect our ongoing commitment to utilizing creative mediums to share the Gospel and connect with people worldwide.

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### FROM THE CEO

Welcome to the third quarterly report of The Infnit Foundation, Inc. It is with immense joy that I share the progress and accomplishments of the past three months. Our team has been hard at work to expand the reach of our ministry, making exciting advancements that are bringing the vision of The Infnit™ Foundation to life.

We are proud to announce the release of another edition in *The Infnit Universe™* series: a 12+ hour long novelization of Book One, now available in audiobook format. This edition allows us to continue sharing the captivating stories of *The Infnit Universe™* with our audience in a compelling new medium.

Additionally, we are pleased to welcome Shawn Derrenberger as our newly elected Treasurer. Shawn brings valuable insight and expertise to the role, and we are confident that his leadership will strengthen our financial stewardship and strategic direction as we move forward.

Our VR ministry arm, Eternity Chapel, continues to grow and evolve. We have expanded our outreach by producing live-action filmed sermons now distributed on YouTube, Spotify, and many other platforms. This new approach enables us to deliver the Gospel to a broader audience through both audio and visual formats, providing a transformative church experience to ears and eyes around the world.

Lastly, we are thrilled to share that the long-awaited development of our virtual theme park has officially begun. Based on our flagship series, *The Infnit Universe™*, the park will provide a unique, interactive experience and social platform set to release globally on smartphones, tablets, major consoles, and VR devices. We believe this innovative project will offer guests an immersive and engaging way to explore the universe we've built while connecting with family

and friends from around the world, bringing the Gospel-driven stories of *The Infinit Universe™* to life in a groundbreaking format.

As we look ahead, I am filled with gratitude for our team, partners, and supporters. Your dedication and belief in our mission enable us to continue making a positive impact. Thank you for your trust and encouragement as we pursue our vision of spreading the Gospel through innovative and creative means.

With appreciation,

Daniel M. Ross  
Executive Producer & CEO  
The Infinit™ Foundation

# Statement of Financial Position

As of September 30, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
Checking	90.00
Savings	747.51
Total Bank Accounts	837.51
Total Current Assets	837.51
TOTAL ASSETS	\$837.51
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Retained Earnings	
Net Revenue	837.51
Total Equity	837.51
TOTAL LIABILITIES AND EQUITY	\$837.51

# Statement of Activity

July - September, 2024

	Total
REVENUE	
Donations to Eternity Chapel	1,229.34
Product Sales	3.23
<b>Total Revenue</b>	<b>1,232.57</b>
GROSS PROFIT	1,232.57
EXPENDITURES	
Office expenses	
Merchant account fees	348.00
Website & eMail Expenses	249.08
<b>Total Office expenses</b>	<b>597.08</b>
Production Expenses	
Production Equipment	501.57
<b>Total Production Expenses</b>	<b>501.57</b>
Tithes to Missions	110.00
<b>Total Expenditures</b>	<b>1,208.65</b>
NET OPERATING REVENUE	23.92
NET REVENUE	\$23.92

# Statement of Cash Flows

July - September, 2024

	Total
OPERATING ACTIVITIES	
Net Revenue	23.92
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
Net cash provided by operating activities	23.92
NET CASH INCREASE FOR PERIOD	23.92
Cash at beginning of period	813.59
CASH AT END OF PERIOD	\$837.51

## END NOTES

**Financial Information:** All financial data presented in this report has been prepared in accordance with Generally Accepted Accounting Principles (GAAP) as adopted by the United States. The figures are preliminary and unaudited and are subject to change pending final review.

**Accounting Policies:** The Infinit™ Foundation adheres to specific accounting policies that are consistent with nonprofit practices. These include methods for recognizing donations, accounting for expenses, and reporting on program allocations.

**Program Definitions:** Each program mentioned in the report is part of our broader mission but operates with specific objectives. Detailed descriptions and the scope of these programs are available upon request and are summarized in our programmatic strategy documents.

**Statistical Information:** Metrics and data related to program impacts are compiled using internal tracking systems and are verified through external evaluations where applicable. These figures are indicative of our reach and efficacy but are measured against ongoing research and sector benchmarks.

**Governance and Oversight:** The governance structure of The Infinit Foundation, Inc. includes an independent Board of Directors which convenes periodically to review organizational progress, strategic direction, and financial status. A summary of board meeting voting results is available for donors interested in our governance practices.

**Forward-Looking Statements:** Statements in this report regarding future plans and projects are forward-looking and are based on current expectations, forecasts, and assumptions. These statements involve risks and uncertainties that could cause actual outcomes and results to differ materially from those statements.

**Confidentiality and Data Protection:** The Infinit™ Foundation is committed to protecting the privacy of our donors and volunteers. Personal information is handled in accordance with our privacy policy and applicable laws.

**Additional Information and Contact:** For more detailed information on any aspect of this report or to discuss involvement with The Infinit Foundation, Inc., please contact our office directly. Contact details are provided on the last page of this report.

This report represents our status and operations up to the end of Q3 2024.



## THE INFINIT FOUNDATION, INC.

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