Senior Center of Elk Grove

Your Everything Center

Board of Directors Meeting
Minutes – August 17, 2026

1. **Roll Call**
   Ben Biddle (Board Member), Margo Chaney (Executive Director), David Feinberg (Board President), Linda Floyd (Board Member), Ken Frieze (Board Vice President), Elaine Horton (Board Member), Marie Jachino (Board Member), Lisa Johnson (Board Secretary), David Myrick (Board Treasurer), Jeff Scanion (District 56 Center Manager) and Lynn Wheat (Board Member)

2. **Agenda Approval:**
   Agenda was approved without correction.

3. **Approval of prior minutes and swearing of new member:**
   Board member, Maria Jachino, who was absent at last meeting was sworn in by Board President, David Feinberg.

4. **Welcome to non-board attendees differed as none were present.**

5. **Treasures Report:**
   Treasurers report presented by David Myrick, Board Treasurer as well as David Feinberg, Board President (See Treasurers Report). They explained that in future meetings a financial summary would be provided to board members, rather than specifics of financial information. The rationale for this change was due to a shift to an operational budget which is controlled by the Executive Director.
   The financials will be reviewed by the Finance Committee and if no excessive expenses were noted and were in line with the operational budget, a summary would be presented. Reviewed financials will be made available to board members once they have been reviewed by the Financial Committee.

   Some revisions and suggestions to the financial summary information was suggested by board members. Changes to the operating report section. A report to include

balance, expenses and net revenue amounts for annual, and monthly operational budget.
The treasurer expressed frustration regarding the orientation and transition of the treasurer and other new board members. He has tried to contact prior treasurer without success. Elaine Horton recommended that he contact the past president for additional information.
Margo mentioned that there is a program called "Board School" available on her computer. She said that this written information regarding the Boards role in the center. She and the board president will review the information and provide additional information at the next meeting.

5. **Old Business:**
   1. **Report of investment motion deferred to next meeting**
   2. **Committee Reports:**
      a. **Sock Hop:** Thursday, August 20, 4:45 pm. Meeting for volunteers is scheduled for Aug. 18 at 3:30. Volunteers were encouraged to attend.
      b. **Yard Sale:** Much discussion took place regarding the cost, benefits and risk of this activity. Ultimately a vote by board members was called for and the motion to cancel the event was carried.

6. **Executive Directors Report:**
   a. Margo reports that membership numbers have now increased to 2506 members. This is the first time this has happened.
   b. Initial reporting of volunteer hours are included in the August report. Volunteer hours in August are recorded at 418.77. She is aware that not all of the hours were recorded, but continued reminders and improvement in processes are being utilized.
   c. Staff has been working on re-launching the centers Social Media pages and improving the centers website design.
   d. The carpets, chairs and tile is scheduled to be cleaned on Saturday, 8/22.
   e. Negotiations on the One Pass and Fit Senior Fitness Benefit (3rd party companies). Beginning January 1, 2027, dance programs will no longer be covered under these programs. If members would like to participate in dance, then a membership and $2.00 class fee will be instituted. The program was notified in July as a six-month notification is required for any change.
   f. Margo and the staff have discovered unrendered money, collected from members for future class fees. This money, in some cases goes back several years, and the memberships of individuals may not be current. Staff is

contacting each member to see what they would like to do with the funds i.e.: donate to center, return to member or next of kin. If current or past member is unable to be contacted, then the funds will be turned over toe State of California's Unclaimed Funds department.

For informational purposes only

Reporting Rules and Thresholds

- ***Filing Requirement:*** *Non-profits are classified as "holders" under California's Unclaimed Property Law and must review their records annually. If funds remain inactive or uncashed for the required dormancy period (typically 3 years for most property types, or 1 year for unpaid wages/payroll), they escheat to the state.*
- ***Individual Item Reporting:*** *You must detail individual amounts of $25 or more in the report to the state.*
- ***Aggregate Reporting for Small Amounts:*** *For individual balances valued at* ***less than $25****, California permits holders to report and remit those low-value amounts in aggregate (as a single lump sum) rather than itemizing each individual member's name and address. However, they are still turned over to the state.*
- ***Due Diligence Notice:*** *Holders are only legally required to mail a formal due diligence notice to individual owners prior to reporting if the property value is* ***$50 or more*** *(or for securities/safe deposit boxes regardless of value).* [i]

g. Margo has applied for a restricted grant in the amount of $4,000.00 to the Elk Grove Rotary Club. If granted, this will be used to fund 20 scholarship opportunities for deserving members next year. Award criteria is still being developed.
h. The BBQ Sock Hop fundraiser is Thursday. Ticket sales have reached 105.
i. EGSC staff have begun working on the 2026 Resource Fair on Sept. 17, 2026. Staff is hoping to bring in 70+ vendors from all over the area who specialize in service to seniors.
j. Margo presented a basket to the Elk Grove Food Bank fundraising event Harvest of Hope.
k. The Senior Center will be participating in the 2026 Elk Grove Giant Pumkin Festival. They hope to have 8 (or more) volunteers to sit the booth and fundraise for the center. Individuals donating to the center will be provided a ticket to win a Fall Basket. Margo will be scheduling a volunteer meeting in September to coordinate.
l. We will be tabling at the Sac National Dance Day 2026 at the State Capital. This event is on Sunday, 9/20 from 9-1. Lisa Johnson and Ben Biddle will be manning the table at this event.
m. Margo is speaking at the Sunrise Rotary Meeting on 9/23. She has also reached out to the Elk Grove Kiwanis Club and offered to speak at their meeting, as well.

7. President's Comments:

a. Board Goals:

Board President, David Feinberg presented Board Goals for the 2026-27 year. They are as follows:

- Complete strategic plan for the next 3-5 years to establish a roadmap for the future of the SCEG.
- Move to operational Budget.
- Board members to take a bigger role in Fundraising and Outreach as well as developing partnerships and sponsors outside of the center. He stressed that to continue to task members with the responsibility to fund the organization was impractical. He did stress that without a plan for funds i.e.: strategic goals were essential to be successful in fundraising.
- Create a succession committee and plan in case of the Executive Director departure is essential. This plan was started over a year ago and never completed. He will provide it to the committee after review.
- Review and update the SCEG computer systems to improve operation and communication. Ken was asked to head up the committee to examine this project.

b. Audit Needs:

Board President, David Feinberg presented the need for an operational audit. In the past the center has only had a Review Audit which only reviews figures, and not operating systems or operations. Marie Jachino was asked about a Review Audit vs a Comprehensive Audit as she has experience in audits while on the board at the EG Food Bank. She recommended that a comprehensive audit should be completed and will provide the board with the name of the Auditor that provides this service for the Food Bank. She mentioned that this is a woman owned organization and is very reasonable.

Comparison below is for information only and not presented in meeting

Comparison: Comprehensive and Review Audits

A comprehensive audit is an in-depth, rigorous examination providing high assurance through detailed transaction testing and internal control evaluations, whereas a review audit is a narrower, limited-assurance evaluation relying primarily on analytical procedures and management inquiries.

Scope and Procedures

- ***Comprehensive Audit:*** *Involves physical inventory counts, third-party confirmations, deep sampling of individual transactions, and testing of internal financial controls.*
- ***Review Audit:*** *Limits work to analytical reviews, ratio comparisons, trend analysis, and direct discussions with management regarding unusual variances. [*

Level of Assurance and Reporting

- ***Comprehensive Audit:*** *Issues a formal opinion stating whether financial statements fairly present the company's position under frameworks like GAAP.*
- ***Review Audit:*** *Issues a report providing limited (or moderate) assurance, concluding only whether any material modifications are needed for the statements to make sense.*

Time and Cost

- ***Comprehensive Audit:*** *Highly time-consuming (often taking weeks to months) and significantly more expensive due to extensive data verification.*
- ***Review Audit:*** *Faster to complete and much less expensive because it avoids granular testing of accounting records.* [ii]

8. The Board was presented with a check for $520.00 from Marie Jachino, representing the Elk Grove Food Bank for members participation in the Run4Hunger Event on July 4, 2026.

9. A member has requested to be part of the Elk Grove Senior Center Board of Directors. A call for the consensus was requested. The consensus was no. David Feinberg stated that he would accept the consensus conclusion. Applications for board membership will be accepted again beginning in March 2027. She was encouraged to apply at that time.

10. The Elk Grove Senior Centers Board meeting time has been changed back to 3:15 pm. To accommodate room availability.

Meeting adjourned: 4:00 pm

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[i] [i] AI overview. Accessed 8/22/26. “Reporting Rules and Thresholds”

[ii] AI overview. Accessed 8/22/26. “Comparison of Review and Comprehensive audits.