

Organizational Construction

1. The name of the organization is **New Horizons Community Development Corporation (Corp aka NHCDC)** organized in accordance with the Colorado Revised Nonprofit Corporation States, as amended.
2. The organization has not been formed for the making of any profit, or personal financial gain.
3. The assets and income of the organization shall not be distributable to, or benefit the trustees, directors, or officers or other directly-connected individuals.
4. The assets and income shall only be used to promote corporate purposes as described below. Nothing contained herein, however, shall be deemed to prohibit the payment of reasonable compensation to employees and independent contractors for services provided for the benefit of the organization.
5. This organization shall not continue any other activities not permitted to be continued by an organization exempt from federal income tax.
6. Each Director, Officer, Manager or Staff, contractor, or any affiliated organization with NHCDC shall maintain, on file with annual updates, **Letters of Commitment**. This letter state a pledged duty to give a portion of their/its Given Time, Talent, or Treasury towards the uplift of not only NHCDC, but also the community it serves. This document shall be developed in terms that are quantifiable and can be demonstrated in terms of accountability. All, therefore, are focused on the success of NHCDC and the development of the **Asset-Based Community Development** model shown later.
7. The organization shall not endorse, contribute to, work for, or otherwise support (or oppose) a candidate for public office.

Purpose

Background

Originally envisioned as a Not-For-Profit organization and serving as a **Community Development Financial Institution (CDFI)**, **New Horizon Credit Union's** mission was to serve low- to middle-income families, businesses, and NGOs in the community. The vision for the **New Horizon Credit Union** tool evolved and developed into a **Community Development Corporation** tool. **New Horizons Community Development Corp (NHCDC)** – also a **Colorado registered Nonprofit**. NHCDC, then, is an outgrowth from a credit union initiative since 2019.

The vision/purpose for the NHCDC remains **Asset Creation and Development**. **The tool to used changed.**

NHCDC shall focus and implement an urban development concept called, **Asset-Based Community Development (ABCD)** beginning in Aurora and in Denver, Colorado 2023.

A Steering Committee, **Asset-Based Community Development Group (ABCD)**, is:

- Chaired by Nicholas O. Walker, Principal Partner, **VetVest Group, LLC (VVG)** and is the only Independent Contractor entitled to a payment account for this community effort. The contract expires immediately before operations and Mr. Walker agrees to:
 - Return all materials of fact regarding this project
 - Hold no office or sit on a policy-making or other body of influence during the operations of the NHCDC.
 - Further, VVG accrued compensation shall be allocated over a period of time so as not to adversely impact the solvency of the NHCDC and according to the directions of the NHCDC Board.
- Focused on designing a foundation that ultimately contributes to narrowing the Wealth Gap by providing products and services that include, but not limited to:
- Charged to develop policies and procedures that enhance our neighbors' access to capital,
- Provide or make available, focused education programs and support services beginning with high school students and employing collaborative private sector, government, and community-based advisors like, **the National Association for Development Organizations (NADO)** <https://www.nado.org/>.

Purpose (Continued)

- Assist in providing a slate of potential programming for neighbors in accessing standard and non-tradition equity-building tools and programming. Like:
 - **Credit Repair & Responsibility**
 - **Small Business International Trading**
 - **Lease versus Buy Decision-making**
 - **Insurance and Warranting**
 - **Buy Low; Sell High**
 - **Land, Development; Leasehold Investing**
 - **Etc.**

Feature Note: Each completed project shall be accompanied by a presentation of the US Flag in a Military Memorial service representing the sacrifice of all veterans in their struggles for freedom and democracy through the history of the United States of America.,

Commitment to Access Available Resources

1. ABCD Core Group continues as the Research and Development Steering Committee. Its primary focus is ensuring that all relevant foundational regulatory, policies and procedures, and operational facilities include, but are not limited to: a) customer reception; b) minimal classroom space; and, c) Business Counseling offices.
2. Develop and relationships with national or regional Community or Economic Development organizations and accept mentorships by existing CDC organizations.

Picture of Success

The **New Horizons Community Development Corp** is considered successful when the community(s) it serves looks like this:

