

## New Tax Deadlines

### April 15th

**This is a day that I personally have celebrated for over 25 years!** Today, unfortunately, is just like any other day that we have had in the last month.

I want to make sure that with all the uncertainty we have around us that you understand the **NEW tax deadlines**, so at least this part of your life, has an answer.

### Tax Deadlines

The IRS and most States, including Maryland have extended the due dates to pay and file your 2019 taxes.

- **All Federal and most States (Maryland) 2019 Tax Returns for Individuals, Trusts, Corporations have moved their DUE DATE to JULY 15<sup>th</sup>.** An extension request is not necessary. After July 15<sup>th</sup> an extension will be automatically granted until October 15<sup>th</sup>, if filed. What does this mean if I owe tax with my return? The payment is now NOT DUE until July 15<sup>th</sup>. Please check our website at <https://anchorcpagroup.com/> for a guide to additional State filing deadlines.
- **Federal 2020 first and second quarter estimates – due 7/15/20**
- **Maryland 2020 first and second quarter estimates– due 7/15/20**
- **All Maryland Personal Property Returns - due 7/15/20**

We have been working hard in our office over the last several weeks to assist our clients with the loans/grant filings. We will continue to do so, but our now back to processing tax returns. Once your return is complete, we will contact you to file your returns, however your deadline to pay any amounts due remain until 7/15/20. It is in your benefit to have your returns prepared and filed now so you can receive any refunds due and also to know your tax situation so you can plan accordingly for the 7/15 payment deadline. If you still need to send in your tax documents, please load all tax documents to our portal, or contact us directly to coordinate.

Please contact us if you have any questions!

Be well!

Thank you!

Lisa