

9-27-1949 # 2821

Book 31098

STATEMENT OF SUSPENSION OF
AUTHORITY TO LEVY CHARGES
AND ASSESSMENTS

Pg

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OR

THIS STATEMENT, MADE AND EXECUTED this 20th day of September, 1949, by Palos Verdes Corporation, a Delaware corporation,

W I T N E S S E T H :

WHEREAS, Palos Verdes Corporation heretofore executed and recorded Declaration No. Three of Protective Restrictions, which declaration was recorded on the 15th day of November, 1948, in Book 28388 at page 247 of Official Records in the office of the County Recorder of Los Angeles County, California, and which declaration covers that certain real property situate in the County of Los Angeles, State of California, more particularly described as follows:

Tract No. 34195 as per map recorded in Book 323, Pages 8 to 10, inclusive, of Maps, in the office of the County Recorder of Los Angeles County, California,

and

WHEREAS, said declaration, among its provisions, provided for certain general and special maintenance and improvement charges, assessments and liens to be levied and assessed by Portuguese Bend Community Association, a California corporation, as provided in Section 3 of Article V thereof; and

WHEREAS, subsection (b) of said Section 3 of said Article V also provides for the suspension of the power and authority of said Portuguese Bend Community Association

to levy or assess the charges, assessments and liens provided for in said declaration, in the following language:

"(a) Power to Suspend Charges and Assessments.

At any time prior to the first Monday of October, 1943, Palos Verdes Corporation may suspend all power and authority of the Association to levy any and all charges and assessments upon the property covered by this declaration by recording a statement of its intent to do so, suspend such power and authority and by specifying in said statement the time limit, which shall not be in excess of two years from the date of recording such statement, during which the same shall be suspended; provided that said suspension period may be shortened after the recording of said statement by Palos Verdes Corporation similarly recording a notice stating the time by which said suspension period has been so reduced."

and

WHEREAS, it is the intent of Palos Verdes Corporation to suspend such power and authority of Portuguese Bend Community Association to levy or assess such charges, assessments and liens for the hereinafter stated period;

NOW, THEREFORE, in consideration of the premises and in exercise of its powers under said declaration of restrictions:

FIRST: Palos Verdes Corporation hereby suspends all power and authority of Portuguese Bend Community Association to either levy or assess any and all charges and/or assessments and/or liens of whatever kind and nature under said Declaration No. Three of Protective Restrictions and/or upon the property covered therein.

SECOND: Palos Verdes Corporation hereby so suspends such power and authority for a period to and including the 19th day of September, 1952, provided that it reserves the power to hereafter shorten said period in the manner provided

for in said Declaration No. Three of Protective Restrictions.

IN WITNESS WHEREOF, Palco Verde Corporation has
caused its signature and seal to be hereunto affixed the day
and year first above written.

PALCO VERDES CORPORATION

By

Richard W. Winkler

President

By

Edgar V. Winkler

Assistant Secretary

(SEAL)

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss.

On this 26th day of September, 1949, before me,
the undersigned Notary Public in and for said County and
State, personally appeared KELVIN C. VANDERLIP, known to
me to be the President, and ELGIA V. HURLBURT, known to me
to be the Assistant Secretary of Palos Verdes Corporation,
the corporation that executed the within instrument, known
to me to be the persons who executed the within instrument
on behalf of the corporation therein named, and acknow-
ledged to me that such corporation executed the same.

IN WITNESS WHEREOF I have hereunto set my hand
and affixed my official seal the day and year in this
certificate first above written.

Louise H. Hamilton
Notary Public in and for said
County and State

(Seal)

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RECORDED AT REQUEST OF

SEP 27 1949
30 12 30 PM

IN OFFICIAL RECORDS
County of Los Angeles, California
By: _____
Notary Public

Notary Public

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