

Loud Township Board
Regular Meeting
Loud Township Hall
3882 M-33, Atlanta, Michigan 49709

March 19, 2020

Call to order

Meeting called to order at 7:00 p.m., by Beau Williams, Supervisor.

Members present:

Beau Williams, Robert Hosmer, Robin Chinavare

Absent

Elva Duncan, Mary Hubbard

Minutes Approved from February 20, 2020-Regular Meeting- with no corrections. *Motion made by Chinavare, 2nd by Hosmer, carried unanimously.*

Correspondence: None

Bills To Be Approved: Prepared by Chinavare- *Motion by Hosmer, 2nd by Chinavare. Motion carried unanimously.*

Treasurers Report: Prepared by Hubbard (see attached)

Other Reports:

Sheriff Department: No representative present.

Landfill Report: Gary Girardin reporting. In response to the EGLE-4th quarter 2019 Hydrogeological Monitoring report: There is one well on the property that gets bad readings. There are no bad readings off of the property. When the ground thaws, they will do more readings on the well.

County Road Commission: No representative present.

Ambulance Report: Nothing to report

Fire Report: No representative present.

Assessor: No representative present.

Public Comment: none

Unfinished Business:

- a. Cemetery Markers- hold for spring
- b. Post on ramp- completed

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New Business:

Budget 2020-2021- Motion to accept the Proposed Budget under cost centers, as presented.
*Motion made by Chinavare, 2nd by Hosmer. Roll Call Vote: Chinavare: Yes, Williams: Yes,
Hosmer: Yes*

Public Comment: NONE

Adjournment:

Williams adjourned the meeting at 7:07 p.m. with no objections.



Submitted by: Robin Chinavare



Approved By: Beau Williams, Supervisor

LOUD TOWNSHIP
Financial Report-*unaudited* 3/31/2020

Beginning balance as of 2/28/2020 \$ 278,267.49

CFCU	Gen Fund Money Mkt	beginning balance		\$ 177,311.72	
		St of MI-Constit Rev Share	\$ 4,356.00		
		LT operating	\$ 524.51		
		LT adm fee W19 & S19	\$ 59.06		
		Interest	\$ 83.25		
	Total Receipts			\$ 5,022.82	
	Transfer out<<<<	to general checking		\$ (20,000.00)	
		to limited use ck'g		\$ (900.00)	
		BALANCE			\$ 161,434.54
	General Checking	beginning balance		\$ 7,963.44	
	Transfer in>>>>	from Money Mkt	\$ 20,000.00		
	Total checks		28 \$ (7,341.90)		
		BALANCE			\$ 20,621.54
	Limited Use Ck'g	beginning balance		\$ 652.58	
		Home Depot-hall lights	\$ (419.76)		
	Deposit ACH				
	Transfer in>>>>		\$ 900.00		
		BALANCE			\$ 1,132.82
CFCU	Certificate of Depo	beginning balance		\$ 16,390.27	
	#46	Interest		\$ 27.23	
		BALANCE			\$ 16,417.50
CFCU	Cert of Deposit	beginning balance		\$ 21,411.89	
	#33	Interest		\$ 92.89	
		BALANCE			\$ 21,504.78
CFCU	Cert of Deposit	beginning balance		\$ 11,619.86	
	#47	Interest		\$ 75.88	
		BALANCE			\$ 11,695.74
CFCU	Cert of Deposit	beginning balance		\$10,608.60	
	#44	Interest		\$ 65.59	
		BALANCE			\$ 10,674.19
CFCU	Cert of Deposit	beginning balance		\$ 10,866.02	
	#45	Interest		\$ 31.40	
		BALANCE			\$ 10,897.42
CFCU	Cert of Deposit	beginning balance		\$ 21,443.11	
	#43	Interest		\$ 148.09	
		BALANCE			\$ 21,591.20
	Total in General Fund	BALANCE on 3/31/2020			\$ 275,969.73

CFCU	Loud Twp tax acct	balance as of	3/31/2020		\$ 497.76
		Summer taxes collected--as of 3/2/2020	\$410,779	93%	
Submitte		Winter taxes collected--as of 2/29/2020	\$142,144	89%	
	Mary Hubbard - Township Treasurer		4/13/2020		