2020 TAX APPEAL - LEGAL FEE AGREEMENT

This agreement is between you as the undersigned property owner, referred to as "You" or "the Client" and Hooten & Jacoby, LLP, referred to as the "Law Firm."

<u>Legal Services to be Provided</u>: The Law Firm shall represent you with regard to your Appeal of your 2020 property tax assessment before your Assessor and/or County Board of Taxation.

Unless subsequently agreed to in writing, the Law Firm will not provide you with legal services other than set forth above. If such representations become necessary, You and the Law Firm may enter into a separate Retainer Agreement for such transactions or representations.

* Further appeals to the County and State Tax Court may be subject to additional charges.

Legal Fee: You have been advised that this Law Firm offers to work on either an hourly or contingent basis. You have agreed that you will be billed at a 50% contingent fee of the amount you save for the first year of any reduction the Law Firm obtains on your behalf. Under a contingency fee, the Law Firm will only collect their legal fees with a successful outcome, i.e. the reduction of your property taxes. This fee must be paid even if you subsequently sell or move out of the subject property. Any past due balance is subject to a 1.5% finance fee per month that the balance goes unpaid. Upon successful completion of your case, you also agree to pay the Law Firm a \$125 Market Analysis Fee, which is an analysis that this office does to submit the evidence for the hearing at the Tax Board. If the appeal is unsuccessful, the Law Firm will not receive a contingent legal fee.

Out of Pocket Costs - New Jersey Statutory Filing fees:

You agree to pay a filing fee charged by the County Tax Administrator which is calculated as follows:

Assessed Valuation less than \$150,000 = \$ 5.00 filing fee \$150,000 or more, but less than \$500,000 = \$ 25.00 filing fee \$500,000 or more, but less than \$1,000,000 = \$ 100.00 filing fee \$1,000,000 or more = \$ 150.00 filing fee

Monmouth, Union, Burlington & Hudson counties, please add \$5 for Electronic Filing Please submit the filing fee with the completed and signed agreement.

NOTIFICATIONS - You may cancel this application in writing with no penalty or obligations within 5 days of signing this agreement. The Law Firm will attempt to contact the homeowner by the email and/or phone number provided herein of any offer of settlement in the course of these proceedings. We encourage you to communicate with us on a regular basis. You may have to attend a hearing before the county board of taxation.

Owner's Name (please prin	t) Owner'	s signature	Date
() (Home Phone	Cell Phone	Mailing Address (if different from property address)	

Before making your choice of attorney, you should give this matter careful thought. The selection of an attorney is an important decision. If you feel this letter is inaccurate or misleading, report same to the Committee on Attorney Advertising, Hughes Justice Complex, P.O. Box 037, Trenton, New Jersey 08625.