

EXHIBIT-SUMMARY OF MATERIAL CHANGES

**Tred Avon Family Wealth, LLC
Form CRS Client Relationship Summary
March 27, 2024**

Since the filing of the last Form CRS Client Relationship Summary on March 31, 2022, the following changes have now been made to that document: The Fixed Fee and Hourly Fee is now \$300 and the range of the Wealth Management Fee is now \$10,000 to \$450,000.

Tred Avon Family Wealth, LLC
Form CRS Client Relationship Summary
March 26, 2024

Item 1. Introduction

- A. **Tred Avon Family Wealth, LLC is registered with the Securities and Exchange Commission as an investment advisor and we provide investment advisory services rather than brokerage services.** Investment advisory services and brokerage services and fees differ and it is important for the retail investor to understand the differences. This document gives you a summary of the types of services we provide and how you pay. Please ask us for more information.
- B. Free and simple tools are available to research firms and financial professionals at www.Investor.gov/CRS which also provides educational materials about broker-dealers, investment advisors, and investing.

Item 2. Relationships and Services

What investment services and advice can you provide me?

Services: We provide wealth management services to family clients; financial planning services; investment advisory services to clients where we refer you to unaffiliated investment advisors to manage your portfolio; and we offer discretionary investment advisory services to clients.

Monitoring: We review our client accounts on a monthly basis as a part of our standard services. We discuss your investment goals, design with you a strategy to achieve your investment goals, and regularly monitor your account.

Investment Authority: When we refer you to an unaffiliated investment advisor to manage your portfolio that unaffiliated investment advisor will buy and sell investments in your account without asking you in advance, this is called “**discretionary authority**”. We also retain “**discretionary authority**” to manage the assets of your portfolio, when we do not refer to you an unaffiliated investment advisor. We have accounts that we do not buy or sell investments in your account, until we speak with your first, this is called a “**non-discretionary authority**”.

Limited Investment Offerings: Our investment advice is not limited to a particular type of security. We recommend stocks, bonds and cash.

Account Minimums: Our cumulative minimum account requirement for opening and maintaining an account is \$5,000,000. This is negotiable.

Additional Information: Our firm was formed on or about November 5, 2014 and is registered with the Securities and Exchange Commission. The principal owner of the firm is Frances Elizabeth (“Beth”) Spurry. We tailor our advisory services to your individual needs based on meetings and conversations with you. **Ask us for our Form ADV Part 2A Brochure for complete details about our services and fees.**

Questions you should ask your financial professional.

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Item 3. Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

Principal Fees and Costs: We are compensated for our wealth management services to family clients as a negotiable, annual **fixed fee** in the range of \$10,000 to \$450,000 depending upon the level of services required. We are compensated by a negotiable fee of \$300 **per hour** for financial planning services and asset management services. We charge a negotiable asset-based management fee in the range of 0.15%-0.50%, charged quarterly in advance, for discretionary investment advisory services. **Other Fees and Costs:** You are responsible for all custodial and securities broker-dealer execution fees charged by the custodian and executing broker-dealer and third party investment advisor fees. Our hourly and fixed fee is separate and distinct from the custodian and broker-dealer execution fees and the third party investment advisor fees. Some investments (such as mutual funds) impose additional fees that will reduce the value of your investment over time.

Additional Information: *You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Refer to our Form ADV Part 2A Brochure, Item 5.A.B.C.D. for more detailed information about our fees.*

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

B. Standard of Conduct

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.

Potential Conflicts: The more assets there are in your advisory account, the more you will pay in fees, and the firm may therefore have an incentive to encourage you to increase the assets in your account.

We have an incentive to recommend one unaffiliated investment advisor over another to you if less favorable service arrangements are offered to us by that firm. We have a fiduciary duty to act in your best interest at all times and will do so when recommending an unaffiliated investment advisor to you.

How might your conflicts of interest affect me, and how will you address them?

Additional Information: We do not have any relationships or arrangements with any other entity.

How do your financial professionals make money?

We are paid by the hourly or fixed fee that is charged to you for our investment management services or our financial planning services. We do not receive a referral fee when referring you to an unaffiliated investment advisor. We are not compensated based on the product sold or by product sales commissions.

Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No disciplinary history to report. Search tools are available to retail investors who visit www.Investor.gov/CRS to research our firm and financial professionals.

As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5. Additional Information

Contact Frances E. Spurry, Owner, Phone: (410) 690-3268 for additional and an up to date copy of the relationship summary.

Who is my primary contact person?

Is he or she a representative of an investment adviser or a broker-dealer?

Who can I talk to if I have concerns about how this person is treating me?