

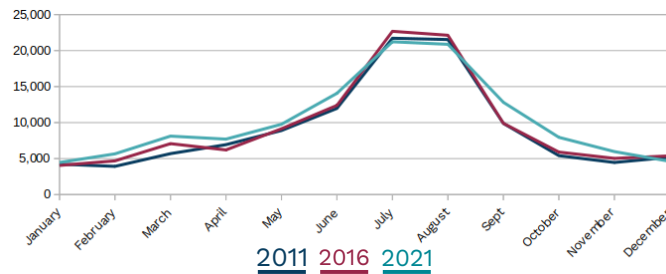
Hornby Island



Economic Summary

In the second half of 2023, the Hornby Island Economic Enhancement Corporation (HICEEC) has been working on an updated strategic plan. As part of this endeavour we have reached out to the community and local businesses to conduct community engagement through social media, both zoom and in-person meetings, questionnaires, and interviews. This summary is designed to give people an understanding of some of the factors that impact the economy.

Ferry Traffic: Passengers



The majority of Hornby's economy is seasonal, depending on the large number of visitors in the warmer months.

Tourism is not its own sector but Retail Trade and Accommodation & Food Services typically serve as stand-in for this sector. Based on these two industries, tourism on Hornby is declining.

Employment overall on Hornby has decreased by 80 jobs (14.68%) since 2016. A decrease of employment is not necessarily indicative of the economy but could be a reflection of the relative decrease in those of working age.

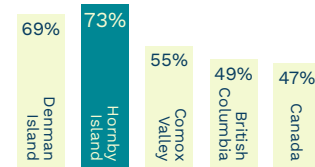
A third of all ferry traffic occurs in one sixth of the year.

People on Hornby are more likely to work part-time than in other areas.

Percent of Annual Ferry Traffic

June - Sept **56%**
July & August **34%**

Worked Part-Time



There have been many changes on Hornby between 2016 and 2021. The population swelled from 1,016 to 1,225. In the same time the median age rose from 61.5 to 62.8 contributing to the labour force contraction from 545 to 485, a loss of 60 people. In the same five years the number of houses only grew from 1,104 to 1,117.

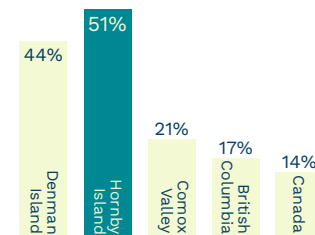
Population Increase **20%** House Increase **1%**

Hornby islanders are much more likely to work for themselves.

Homebased Businesses* **155**

*Not including short term rentals nor any businesses not advertised.

Self-Employment



The numbers of short term rentals have waxed and waned over the years. Recently there has been an increase in glamping facilities.

Short Term Rentals **160**

Potential Weekly Income July & August: **\$400,000**

Labour Force

545 2016 → 11.1% → 485 2021

Median Age

61.5 2016 → 1.5% → 62.8 2021

Retail Trade **-50%**
Accommodation & Food Services **0%**

Fastest Growing Industries



According to Census Canada these sectors are not present on Hornby:

- * Industry - not applicable
- * Management of companies & enterprises
- * Real estate and rental & leasing
- * Finance and insurance
- * Transportation & warehousing
- * Utilities
- * Mining, quarrying, and oil & gas extraction.

Due to the round to 5 policy, some of these areas may be present.

Despite the growth in Construction and the stability offered by full time work on-island, firms and homeowners are struggling to find workers. Some firms bring in whole crews from off-island.

More workforce housing is needed on Hornby. Workers are needed year-round to support the increasingly aging population and seasonally to staff the businesses that rely on Hornby's many visitors.

