

Hornby Island Community Economic Enhancement Corporation
Annual General Meeting
May 29, 2022
New Horizons' Hall

Present Board: John Heinegg – Chair, John Grayson – Vice Chair, Jack Hornstein – Treasurer, Katherine Ronan – Secretary, Carlyn Bishop, Donna Tuele, HIRRA Appointee Rudy Rogalsky

Staff: Karen Ross – Economic Enhancement Officer (in attendance)
Cam Domay – Book-keeper (not attending)

Members: Laura Chalfin, Lynn Nunley, Michelle Easterly, Vicki Bale, Brian Pannell, Daniel Siegel, Wendy Burton, Joanne Ovitsland, Mary McKenzie, Sheila McPherson, Butch Leslie, Ellen Leslie, Martin Cree, Jenessa Tuele, Ray Therrien, Patrick Lui, Michael Wilson, April Lewis, Ron Tuele, Sharon Rogalsky

CALL TO ORDER (Chair – John Heinegg)

President John Heinegg chairing. HICEEC AGM called to order at 3:05 p.m.

INTRODUCTION OF BOARD, STAFF & COMMITTEES (Chair – John Heinegg)

Each board member and staff. John Heinegg welcomed everyone, and acknowledged First Nations Territory.

ESTABLISHMENT OF QUORUM (Secretary – Katherine Ronan) 10% of membership/141 members
28 Participants. 20 members, 7 Board, 1 staff. Quorum is met.

APPROVAL OF AGENDA (Chair – John Heinegg)

Agenda was approved by general agreement M/S/C

REPORTS

I. Minutes of the 2021 AGM (Karen Ross)

Minutes were read aloud by Karen Ross and approved as presented by general agreement (poll) – 3 abstained, remainder in approval.

II. Chair Report (John Heinegg)

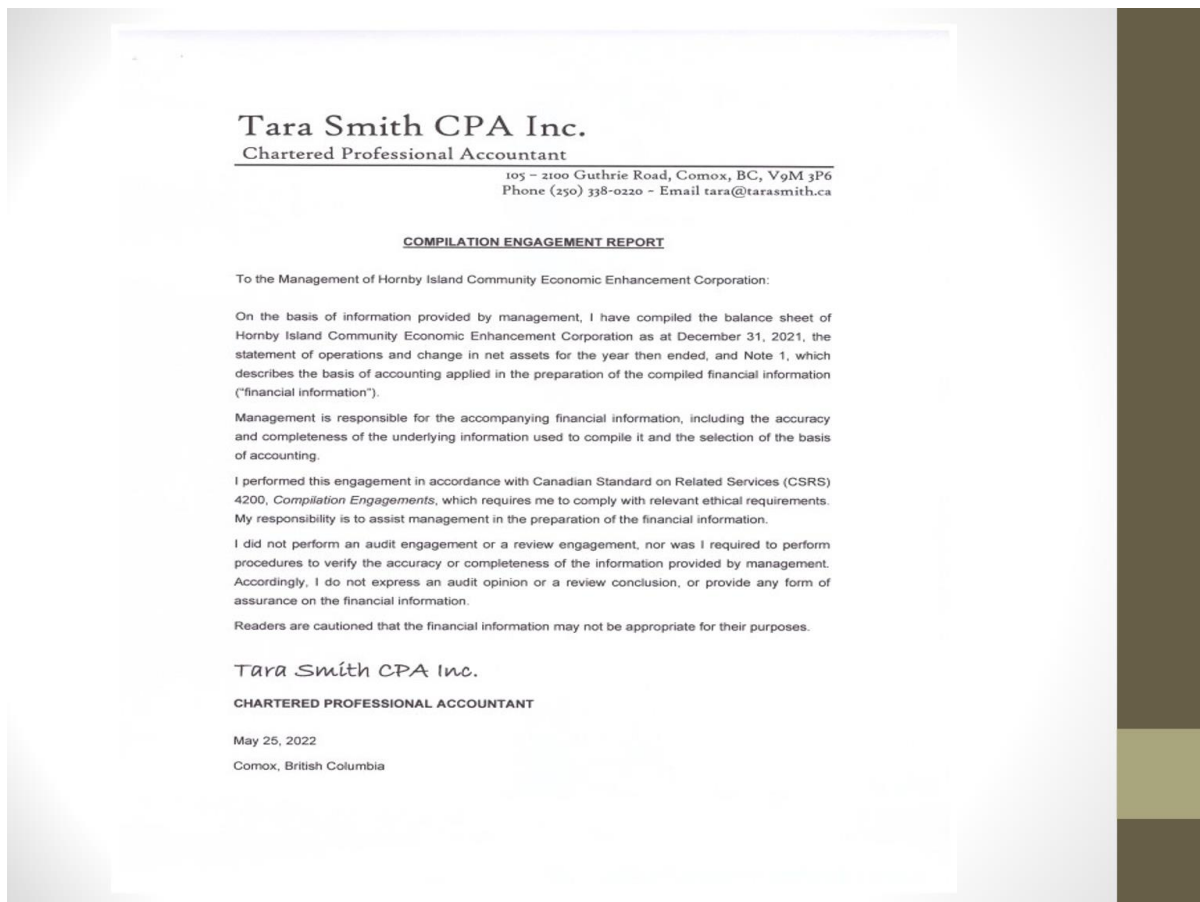
Received. Presented by John Heinegg. Reviewed the monthly First Edition articles and found 10 main items reported on. Focus on the 4 top areas being addressed:

1. High Speed Internet – John Grayson and Karen Ross worked for about 5 years on this state of the art, benefitting many generations to come – health care, education, economy, remote workers, etc. Note: The Nov/21 referendum on Hornby and Denman Islands, for the CVRD to fund part of the project passed by an incredible 93%.
2. Food Security – John Grayson is on both the Farmland Trust and the HICEEC Boards. Announcing the CERIP grant, worked on by FFT (Gary Manzer, Una Keziere, John Grayson) and HICEEC (Peter Wardle, Katherine Ronan, Karen Ross), resulted in \$678,000. For a food processing hub, to complete construction within 18 months. Katherine and Peter continue to participate in revamping the design to reflect increased costs of construction. There will be an information meeting on June 8th, for input from the farmers/growers/food providers to provide feedback on what they want to see.

3. Messaging - Redo on the hornbyisland.com website, which was glitching. Board members Jeff Zamluk and Carlyn Bishop, with managing partner Jake Berman, and staff Karen Ross guided a redevelopment of the site. HICEEC ended up buying Jake out of his 50% ownership, and Jeff quit when the project was delayed. Thanks to Carlyn and Karen for seeing it through to the being usable. Carlyn reports great traffic, website working well, and # 1 opening (non paid) page (Search Engine Optimization).
4. Housing – Focus on workforce housing. Katherine is the Board Lead, Donna is working with her. Basically suggesting a manufactured home park, with rental pads.
5. Grants -
 - a. 2021 total \$3750., \$1750. To Water Stewardship; \$2000. To Farmers Market.
 - b. Total grants to date, 2012 to 2021 = \$90,121.

III. Treasurer Report (Jack Hornstein) (Refer to Financial Statements)

Received. Presented and reviewed by Jack Hornstein. Report will be posted on HICEEC.org website.



HORNBY ISLAND COMMUNITY ECONOMIC ENHANCEMENT CORPORATION
BALANCE SHEET
AS AT DECEMBER 31, 2021
(Unaudited - See Notice to Reader)

	<u>2021</u>	<u>2020</u>
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash	91,306	62,865
Accounts receivable	12,810	5,854
GST receivable	7,270	6,766
	<u>111,386</u>	<u>75,485</u>
INVESTMENT IN HORNBYISLAND.COM	33,500	25,750
BLUE BUS - at cost less accumulated amortization	6,000	8,000
	<u>150,886</u>	<u>109,235</u>
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	4,461	807
Deferred contributions	35,700	31,294
	<u>40,161</u>	<u>32,101</u>
MICRO LOANS PAYABLE		<u>16,275</u>
	<u>40,161</u>	<u>48,376</u>
NET ASSETS		
UNRESTRICTED	77,225	35,109
INVESTED IN PARTNERSHIP	33,500	25,750
	<u>110,725</u>	<u>60,859</u>
	<u>150,886</u>	<u>109,235</u>

Approved by the Directors

_____ Director

_____ Director

HORNBY ISLAND COMMUNITY ECONOMIC ENHANCEMENT CORPORATION
STATEMENT OF OPERATIONS AND CHANGE IN NET ASSETS
YEAR ENDED DECEMBER 31, 2021
(Unaudited - See Notice to Reader)

	2021	2020
	\$	\$
REVENUE		
Grant Income:		
Comox Valley Regional District	131,312	71,950
Provincial	44,925	25,000
Regional	1,650	25,128
Advertising Revenue:		
Visitor Guide	28,698	14,383
HornbyIsland.com	3,500	3,059
Community Bus	13,000	
Fare Box - Transit	2,032	
Other	183	1,325
	<u>225,300</u>	<u>140,845</u>
EXPENSES		
Advertising and promotion:		
Visitor Guide	10,224	9,944
HornbyIsland.com	4,275	5,799
Amortization	2,000	
Consulting	2,553	41,873
Interest and bank charges	1,155	222
Marketing	8,200	5,584
Professional fees	3,512	3,559
Programs:		
Program grants	8,054	12,475
Materials and office expenses	11,659	13,856
Rent	3,872	
Telephone and internet	3,674	1,035
Transit operations	49,923	
Travel	730	110
Wages and benefits	65,603	46,877
	<u>175,434</u>	<u>141,334</u>
EXCESS OF REVENUE OVER EXPENSES	49,866	(489)
OPENING NET ASSETS	<u>60,859</u>	<u>61,348</u>
ENDING NET ASSETS	<u>110,725</u>	<u>60,859</u>

HORNBY ISLAND COMMUNITY ECONOMIC ENHANCEMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2021
(Unaudited - See Notice to Reader)

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the balance sheet of Hornby Island Community Economic Enhancement Corporation as at December 31, 2021 and the statement of operations and change in net assets for the year then ended is on the historical cost basis, reflecting cash transactions with the addition of:

- (a) Accounts receivable
- (b) Investments recorded at cost
- (c) Property and equipment amortized over their useful life
- (d) Accounts payable and accrued liabilities
- (e) Deferred contributions and revenue recorded on an accrual basis

M/S/C Donna Tuele/Carlyn Bishop to approve the financials. 4 abstained, remainder in favour

M/S/C Jack Hornstein/Katherine Ronan Appointment of accountants: Motion to appoint Tara Smith, of Courtenay, to complete a Notice to Readers accounting for the 2022 fiscal year.

“That Tara Smith of Courtenay be appointed to complete a Notice to Readers for the 2022 Fiscal year to be presented at the 2023 AGM.” Vote: 4 abstained, remainder in favour

M/S/C Carlyn Bishop/Katherine Ronan “Waive requirement for an audit in favour of the Notice to Readers, due to financial costs. 3 types of financial oversight: “Notice to Reader”, approx. cost \$1800., “Review Engagement”, approx. cost \$5000., “Audit” approx. cost \$10,000.

Vote: 4 opposed, 1 abstained, remainder in favour

M/S/C Jack Hornstein/Katherine Ronan “That the 2021 Financial Statements be accepted as presented.”

IV. Staff reports

A. Karen Ross – 2021 overview slide – not discussed:

STAFF REPORT – Karen Ross
WORKING FOR OUR FUTURE

Hornby Island Community
Economic Enhancement Corporation

- **Fiscal prudence & leveraged funding:** grants, advertising revenues, MRDT
- Advocating for **improved affordable, universal, internet**
- Optimizing green, affordable **community transportation**
- **Collaborate** with other organizations and government agencies
- **Training & workforce development:** Ambassador program, bus drivers, trainee book-keeping.
- Supporting **environmental protections & food sustainability**
- **Hornby Island Housing Network**
- Updating the Hornby Island **Community Vision & Economic Action Plan**
- **Messaging and engagement** with websites, social media, print media

Karen Ross stated she would rather use her time to thank the Board.

Verbal report given, introduced the Board/with profession/skills:

Jack Hornstein, Treasurer, Chartered Accountant

Katherine Ronan, Housing Lead, Architect

John Heinegg, Chair and Reporting Writer, Medical Editor

Donna Tuele, Housing and Marketing Committee, Realtor & extensive community volunteer positions

John Grayson, Internet Lead, TeleCommunications

Rudy Rogalsky, General Board member, HIRRA appointee

Carlyn Bishop, Marketing Chair and Human Resources, Graduate of Sauders School of Business, 5 year marketing degree UBC

All of these people bring a necessary skill set to HICEEC, volunteering for the community, providing leadership in the fields for which they would normally be paid.

Also, skilled citizen committees:

“Sea Dogs”: Former Ferry Staff - Ron Tuele, Pete Kimmerly, Brian Pannell and Harry Fearman –advising HICEEC on ferry issues

Bus Steering Committee – Daniel Arbour, CVRD rep.; Sheila McDonnell, School District 71 rep. – both of whom couldn't attend today because of other work commitments. Arne Olafson and Daisy – website developers provide www.hornbybus.com and all graphic design work.

Also, interested in mechanicals and public transportation – Peter Mills, John Nemy, Stu Brown, Gary Law, Colin Boyd, Ray Therrien, Scott Towson, Alex Ortwein, Kate Ortwein, Al Dickie, & Garth Millan And Friends.

Hornby Statistics shown. (School registration, census population, Coop sales, ferries ridership)

**Donna Tuele thanked Karen for her tireless work.
Round of applause followed.**

BUSINESS

- I. Dues: The annual dues for members shall be fixed at each annual meeting by an ordinary resolution of the Active Members in good standing. (Treasurer – Jack Hornstein). *Motion to approve membership dues set at \$0.*

M/S/C Jack Hornstein/John Heinegg “That the annual membership dues for 2022 be set at zero.”

- II. **Bylaw Amendments:**

#1: From: PART 4 – MEETINGS OF MEMBERS

18. Place of Members' Meeting

Meetings of the members will be held on Hornby Island, B.C.

To: “In-person” meetings of the members will be held on Hornby Island, B.C.

Moved by Donna Tuele/2nd John Grayson. Vote none against, 1 abstained

#2: From:

24. Meetings of members may not be held entirely by telephonic, an electronic or other communication facility.

To: “Meetings of members may be held in part, or entirely, by telephonic, an electronic or other communication facility.

Moved by John Grayson, Seconded by Donna Tuele.

Question: if there was Zoom and in-person, how would a quorum be determined?

Answer: 10% of total attendance

Motion Carried.

#3: From:

27. Appointed Directors

In addition to the Directors elected at an Annual Meeting, the Hornby Island Residents & Ratepayers Association shall appoint two (2) directors. All the provisions of the Articles

and Bylaws of the Corporation shall apply to the Appointed Directors including that Appointed Directors shall be entitled to vote.....

To: In addition to the Directors elected at an Annual Meeting, the Hornby Island Residents & Ratepayers Association may appoint up to two (2) directors, who will subject to the same approval process as Members, under Section 9 of these Bylaws...

Moved by Katherine Ronan, Seconded by John Grayson
Heated debate ensued.

Board member Rudy Rogalsky spoke against this Bylaw change
HIRRA president Daniel Siegel expressed his dissatisfaction that HIRRA was not consulted on a bylaw that impacted his organization. He stated that he had another nominee for the unfilled position that HIRRA was to appoint.
John Heinegg commented that the discussions regarding this amendment have taken place for over 2 months at the Board level, and the HIRRA appointee was included in those discussions.

Rudy made an additional motion. More heated discussion as to how to apply Roberts Rules of Order.

Chair Heinegg ruled that the discussion would proceed on the first motion, settle that and then discuss Rudy's motion to quash the Board motion.

Mary McKenzie read a letter from Jan Kennedy speaking against the amendment
Wendy Burton "called the question", and further discussion was stopped
The motion was presented to the floor, and defeated.

Katherine Ronan thanked people for their feedback and was encouraging about input going into the future.

The proposed bylaw amendment to Section 27: Appointed Directors will not proceed.

NOMINATION AND ELECTION OF DIRECTORS (Chair – John Heinegg, Secretary – Katherine Ronan)

As HICEEC seeks to recruit Directors with particular skills, nominations must be pre-approved.

Nominations from the floor require the support of 5% of members present.

Katherine Ronan's term is up and she is standing for re-election.

No nominations from the floor

M/S/C John Grayson/Carlyn Bishop "That the nominations of Katherine Ronan to the Board of Directors be approved."

– A round of applause followed.

GENERAL DISCUSSION AND QUESTIONS

Lynn Nunley asked about the Ambassador Program and Exit Survey.

Karen Ross thanked her, said that the survey did not result in great results, but will send it.

April Lewis – asked about a hard copy of the Financials

Jack Hornstein reported they will be posted to the hiceec.org website

Jack Hornstein asked why there is animosity between HICEEC and the HIRRA rep?
Hypothetical question.

ADJOURNMENT - *Motion to adjourn AGM*

John thanked everyone for attending, and becoming more informed on the work that HICEEC does.

M/S/C John Heinegg/Katherine Ronan

HICEEC AGM Adjourned at 5:20 pm.