

## QUARTERLY SHOUT OUT REPORT

### Future Entrepreneurs of the World (FEW)

#### Bosnia and Herzegovina - April 10, 2018

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The Future Entrepreneurs of the World (FEW- BiH) is high school student club and extracurricular activity in Bosnia and Herzegovina. Launched and supported by the Forerunner Federation, the FEW initiative is designed to inspire innovative entrepreneurship, offer leadership learning opportunities, develop ethical business skills, stimulate local economic development, and connect great traditions with a prosperous and generous future.

The first FEW club was launched in Behram-begova medresa, a high school in the city of Tuzla, North East Bosnia and Herzegovina in October 2016. It soon became very popular among students and it already had 60 participants over two years.

- Workshops and lectures were provided by several different speakers coming from different spheres (business, universities, education). They include topics like characteristics and competencies of a good leader and entrepreneur, significance of idea, team work, identity, societal service, etc.
- Students took part in a competition for the best business plan and the best business plan won a symbolic prize.
- Students organized sale of their own products, which they developed from the very beginning to the end (idea, budget, production process, marketing, sale).
- The club visited a private university that started small but soon became one of the best universities in the country, Sarajevo School of Science and Technology where they learned about the importance of science, technology and other STEM skills.
- Another place worth mentioning is Bosniak Institute, the institute that is dedicated to preserving Bosnian culture, tradition, customs, etc. which was established thanks to the trust fund set by a wealthy Bosnian man whose last wish was to share everything he had with people and society.
- Their plans for the next year include: recruiting new students, help students develop new and innovative business plans, organize competitions among students and other forms of practical activities, invite more speakers and visit new institutions, cooperatively with other institutions (e.g., media) carry out certain projects and activities, etc.

The Gimnazija "Edhem Mulabdic" in Maglaj joined the FEW Program in November 2017. It has 25 student members and it is a particularly active Club in the FEW Program. They chose the name Innovation Generation for their Club, selected Club administrators and students responsible for different aspects and chose the Club logo.

- Students attended and participated in a series of lectures and workshops on different topics: Leader as the source of power, The most inspiring ideas, Importance of volunteering, Creativity, Using life opportunities, Creating a comfortable living space for yourself, Marketing, etc. The speakers were businessmen, university professors and economists.
- Special attention was paid to the ICT sector and several speakers were from that business area. One of them was Microsoft director for Bosnia and Herzegovina, who students found

very inspiring, and two local businessmen who have successful IT businesses (web and graphic designs, programming, selling IT equipment, etc.).

- They learned about starting and developing small businesses. They also visited the accounting company “Esma” owned by a local business woman.
- Preparing ads for their school projects, students collaborated with a local TV station (RTV Maglaj) and got in touch with a Federal TV station, which covers a wider area. They also learned about TV production, editing, etc.
- Students visited several local businesses where they learned about various aspects of their work, and even took part in simple tasks (production).
- Students also chose their volunteering activities: One group of students started giving instruction to children struggling with Maths, Physics, languages and science, especially to children living in the local orphanage; The second group offered their help to local social welfare center and the healthcare center to help the old, the sick and other vulnerable categories of citizens. They collected food and other necessities, helped them clean their house or buy groceries and medicines, etc; The third group of students helped the local Diabetics society. All the students participated in the volunteering school project “Stand up, help and be the best you can”.
- The planned activities for April and May include a competition for the best business plan and visit to the most successful Bosnian oil company HIFA OIL.

The Gimnazija "Muhsin Rizvić" in Breza joined the FEW Program in 2018. At the end of January, 30 students were recruited and the first meeting with students was in February. The students chose the name for the Club (Students' Entrepreneurship) and were introduced with the goals of the Club and the activity Plan.

- In the first meetings, students learned about major things in the field of entrepreneurship: budget, taxes, marketing, etc. One of the speakers who visited their school was a local business woman, who shared her story with the students and gave them useful advice how to start a small business and be successful at it. Students found her story inspiring mostly because her work includes several different production lines: growing flowers, baking cakes, making wedding decorations, etc.
- They visited Economic School in Breza and learned about marketing from their teacher. Students have made their own presentations on various topics.
- In the future, they plan to collaborate and work on joint projects with the students from the Economic school, especially with the Club that has a similar agenda to the FEW Program. Some of the activities planned for the near future include visit to the local radio station (Radio Breza) and visiting a local business.

In summary, students of several high schools showed huge interest in joining the FEW Club pointing out that it is something very useful for their future and a great opportunity for them to acquire new skills and values.

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