CREATING VALUE FOR OTHERS - 2022

Announcing Winners of the National Business Plan Competition for High School Students in Bosnia and Herzegovina

We are very proud to announce and salute the student winners of the Creating Value For Others – 2022 national competition. From the participating high schools of the Future Entrepreneurs of the World Student Club initiative, 53 students in 18 teams competed with their business plans this year.

The purpose of the competition was to develop leadership, team building, and entrepreneurial skills. It was an outstanding opportunity for students to showcase their innovation and entrepreneurial spirit. They could also get publicity for their ideas, feedback on their plans, and exposure to the business community, investors, and experienced entrepreneurs.

The student-created ventures could be either: (i) <u>Business venture</u>: for-profit business model with economic returns and creation of substantial market value; or (ii) <u>Social enterprise</u>: venture that produces social service or drives change using sustainable nonprofit models.

Students were expected to apply the knowledge they acquired through their participation in the FEW Club activities (workshops, lectures, etc.). After submitting their business plans, student had an opportunity for a short presentation to a jury panel at a scheduled teleconferencing session.

The high caliber judges included investors, entrepreneurs, and industry leaders. The organizers are particularly grateful for the hard work and dedication of our competition judges: Indira Omeragić, Husejn Dropić, Damir Gavrić, Sabina Skenderović, Jasmina Jasmina Gobeljić Dedić, Valdet Peštalić, Andrew Balas, Jenita Lyons, Adil Šuta, Amela Iskrić Hadžić, Tarik Baraković, and Elvira Bojadžić.

After careful evaluation and lengthy deliberations, the jury panel decided that the following student teams and venture plans were the best:

Young Entrepreneurs First Prize Winner: Business plan entitled Firma za čisćenje written by **Ibrahimović Amina**, **Vejzović Ajna**, **Hasanović Ajla and Muhić Ismir from Gimnazija Živinice**.

<u>Rising Stars Second Prize Winner</u>: Business plan entitled Undo written by **Munis Jašarević and Samra Hušidić from Druga srednja škola Velika Kladuša**

Startup Team Third Prize Winner: Business plan entitled Slatke želje written by **Muhamed Mehić**, **Eldar Hajdić**, **Salim Čamdžić and Atif Mekić from Behram-begova medresa in Tuzla** and

<u>Startup Team Third Prize Winner:</u> Business plan entitled Voziloo written by **Berina Mašić**, **Iman Huseinbašić and Adna Škodrić from Gimnazija "Mustafa Novalić" Gradačac.**

Special Prizes Winners are:

Korpica – Uvijek s obrazom written by **Lejla Šakanović and Ilda Ćehić from Druga** srednja škola Velika Kladuša

Local Knit Witts written by **Šejla Haseljić and Nina Lazić from Gimnazija "Mustafa Novalić" Gradačac**

Dream Luxe Candles written by Amela Čeliković, Anela Ćatić, Ajna Omahić and Matea protrkić from Srednja škola Pere Zečevića Odžak and

Sweet Pets Home written by Selma Bašić, Lejla Kadušić and Fatima Musić from Gimnazija "Edhem Mulabdić" Maglaj.

Congratulations to the winners and all participants! We hope to see their many more successes in the future. They also set an impressive example to the next generation of aspiring students in Bosnia and Herzegovina.

About the Future Entrepreneurs of the World (FEW-BiH) is a High School Student Club initiative in Bosnia and Herzegovina. The purpose of this initiative is to develop leadership and entrepreneurial skills. High schools can participate with the mentorship of one of their teachers in launching these extracurricular student clubs. Activities in club discussions, invited speakers from local entrepreneurs and visits to local startups and companies. The Bosnia and Herzegovina initiative is supported by the Forerunner Federation foundation.

About the Forerunner Federation The mission of the Forerunner Federation is to support and celebrate small nations and minority cultures worldwide. Our initiatives are focused on (i) leadership development, (ii) small nation and minority serving education, (iii) learning science locally and (iv) support for influential arts that continue traditions. Success of humanity depends on cultural diversity and respect for small nation and minority traditions. The Forerunner Federation USA is a nonprofit, non-governmental organization in the United States and it has members, volunteers, and supporters worldwide.

For further information, please contact:

Amila Hasanspahic FEW-BiH Program Coordinator amila.hasanspahic@gmail.com Phone: 061 331 406

Tuzla, BiH