Press release

## Announcing Winners of the National Business Plan Competition Creating Value for Others - 2023

We are very proud to announce and salute the student winners of the Creating Value For Others -2023 national competition. From the participating high schools of the Future Entrepreneurs of the World Student Club initiative, 61 students in 15 teams competed with their business plans this year.

The purpose of the competition was to develop leadership and entrepreneurial skills. It was an outstanding opportunity for students to showcase their innovation and entrepreneurial spirit. They could also get publicity for their ideas, feedback on their plans, and exposure to the business community, investors, and experienced entrepreneurs.

The student-created ventures could be either: (i) <u>Business venture</u>: for-profit business model with economic returns and creation of substantial market value; or (ii) <u>Social enterprise</u>: venture that produces social service or drives change using sustainable nonprofit models.

Students were expected to apply the knowledge they acquired through their participation in the FEW Club activities (workshops, lectures, etc.). After submitting their business plans, student had an opportunity of a short presentation to a jury panel at a scheduled teleconferencing session. The high caliber judges included investors, entrepreneurs, and industry leaders.

After careful evaluation and lengthy deliberations, the jury panel decided that the following student teams and venture plans were the best:

1<sup>st</sup> prize winner: Business plan entitled Exit radio written by **Adna Hengović, Melina Ahmetović, Azra Subašić, Mustafa Puzić and Damira Kahvedžić from Srednja škola Pere Zečevića Odžak.** 

2<sup>nd</sup> prize winner: Business plan entitled Teraop: Proizvodnja organskog gnojiva written by **Elma Alić, Amila Baraković and Jasmin Mujkanović from Mješovita srednja škola Srebrenik.** 

3<sup>r</sup> prize winners: Business plan entitled Vrtlar/BAštovan: Firma za uređivanje dvorišta written by Amila Ahmetović, Adna Sarajlić, Mirha Husejnović and Senija Aljić from Gimnazija Živinice and business plan entitled Food Truck Tummy Yummy written by Munis Jašarević and Amar Hadžić from Druga srednja škola Velika Kladuša. Special prizes recipients are :

LVS- Aplikacija namijenjena razvoju turizma written by Amina Šuta, Đana Salčin, Amina Bašić, Amna Tule, Larisa Bajrić, Sena Habibija, Samed Žuškić, Tarik Bajramović, Edis Subašić and Dino Gosto from Srednja ekonomska i ugostiteljsko-turistička škola Mostar, Brix Gradačac written by Selma Efendić, Nina Lazić and Sara Taletović from Gimnazija "Mustafa Novalić" Gradačac and Slastičarnica Galaxy written by Suada Šaldić, Naida Omerbačić, Ena Bešlagić, Sajra Garić and Lana Zmaić from Srednja škola Pere Zečevića Odžak.

Congratulations to the winners and all participants! We hope to see their many more successes in the future. They also set an impressive example to the next generation of aspiring students in Bosnia and Herzegovina.

**About the Future Entrepreneurs of the World (FEW-BiH)** is a High School Student Club initiative in Bosnia and Herzegovina. The purpose of this initiative is to develop leadership and entrepreneurial skills. High schools can participate with the mentorship of one of their teachers in launching these extracurricular student clubs. Activities in club discussions, invited speakers from local entrepreneurs and visits to local startups and companies. The Bosnia and Herzegovina initiative is supported by the Forerunner Federation foundation.

**About the Forerunner Federation** The mission of the Forerunner Federation is to support and celebrate small nations and minority cultures worldwide. Our initiatives are focused on (i) leadership development, (ii) small nation and minority serving education, (iii) learning science locally and (iv) support for influential arts that continue traditions. Success of humanity depends on cultural diversity and respect for small nation and minority traditions. The Forerunner Federation USA is a nonprofit, non-governmental organization in the United States and it has members, volunteers and supporters worldwide.

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